

SE/CS/2026-27/17

June 8, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code – 530871

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (W),  
Mumbai – 400 051  
Scrip Code – CHEMBOND

**Ref: ISIN: INE995D01025**

**Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend**

Dear Sir/Madam,

Pursuant to the provisions of the Income Tax Act 2025 and the Rules framed there under, dividend paid or distributed, shall be taxable at the hands of the Shareholders and the Company is required to deduct TDS on Dividend paid to shareholders.

In this regard, please find enclosed herewith an e-mail communication which is being sent to all the shareholders of the Company whose e-mail IDs are registered with the Company/Depositories explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates, as may be applicable, along with the necessary annexures.

Kindly take the same on record.

Thanking You

Yours faithfully,

for **Chembond Material Technologies Limited**  
(formerly Chembond Chemicals Limited)

**Suchita Singh**  
Company Secretary & Compliance Officer



**Chembond Material Technologies Limited**  
(formerly Chembond Chemicals Limited)  
EL-71, Chembond Centre,  
MIDC, Mahape, Navi Mumbai 400710  
Tel: (+91 22) 6264 3000  
Email: [cs@chembond.in](mailto:cs@chembond.in) | Website: [www.chembond.in](http://www.chembond.in)  
CIN: L24100MH1975PLC018235

Date: June 8, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on May 15, 2026 have declared a Dividend of Rs. 2.00/- (Rupees Two Only) per Equity Share of Rs.5/- each for the financial year ended March 31, 2026, subject to approval of shareholders at the 51<sup>st</sup> Annual General Meeting ("AGM") to be held on Friday, July 17, 2026.

The provisions of the Income-tax Act, 2025 ("the Act") have come into force with effect from April 1, 2026, replacing the earlier Income-tax Act, 1961. Accordingly, for the purposes of this communication, all references to applicable sections, rules, rates and prescribed forms have been made in accordance with the provisions of the Income-tax Act, 2025 and the Income-tax Rules framed thereunder, as applicable for the tax year (financial year) 2026–27.

In accordance with the provisions of the Income-tax Act, 2025, the Company would be required to apply withholding tax / deduct taxes at source (TDS) at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Income-tax Act, 2025, for various categories, including Resident or Non-Resident members.

**1. IN CASE OF A RESIDENT SHAREHOLDER:**

TDS rate	Category of shareholder	Exemption category / required documentation
Nil	No TDS shall be deducted in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the Tax Year (FY) does not exceed Rs.10,000/-	NA
10 per cent*	Resident shareholder (with valid PAN)	Update/Verify the PAN, and the residential status as per Income-tax Act, 2025 if not already done, with the

		depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents i.e. MUFG Intime India Private Limited (in case of shares held in physical mode).
20 per cent*	Resident shareholder (without / invalid PAN/ inoperative PAN)	NA
Nil	Shareholder Submitting Form no.121	The Shareholder provides Form 121 (applicable to resident individuals / including individuals above age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. Refer <b>Annexure 1</b> to access Form 121.
Rate provided in the order	Shareholder submitting order under Section 395	Lower/NIL tax deduction certificate for the tax year (FY) 2026-27 obtained from tax authority to be submitted to claim the lower tax rates.
10% / NIL (if documents are filed)	Mutual Fund specified under Schedule VII (Table: Sl. No. 20 or 21) of the Act	A declaration that they are governed by the provisions of Section 11 [Schedule VII (20)/(21)] of the Act along with self-attested copy of relevant registration documents. <b>Annexure-2</b>
10 % / NIL (if documents are filed)	Insurance Company exempted under Proviso to Section 393 of the Act	A declaration that they are beneficial owners of shares held, along with self-attested copy of relevant registration documents and PAN. <b>Annexure-2</b>
Nil	Alternative Investment Fund (AIF) established in India	A declaration that their income is exempt under Section 11 [schedule V (1)] of the Act, and they are established as Category - I or Category - II AIF under the SEBI regulations along with self-attested copy of relevant registration documents and PAN. <b>Annexure-2</b>
Nil	Provident Fund, Superannuation Fund, Gratuity Fund, Pension Fund and ESI Fund whose income is exempt under Section 11 of the Act and on which TDS is not required to be deducted	Self-attested valid documentary evidence (like approval granted by Income Tax Officer / Commissioner, relevant copy of registration, etc.) <b>Annexure-2</b>
Nil	Other Resident member who is exempted from TDS provisions through any circular/ notification	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card can be

Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. If the PAN is not as per the database of the Income-Tax Portal, it would be considered as invalid PAN and in absence of valid PAN, tax will be deducted at a higher rate of 20% as per the provisions of the Act.

Shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.

## 2. IN CASE OF A NON-RESIDENT SHAREHOLDER:

TDS rate	Category of shareholder	Exemption category / required documentation
20% (plus applicable surcharge and cess) <b>OR</b> Tax Treaty Rate <b>(whichever is lower, provided documents are received)</b>	Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) Investors (FPIs))	Update/Verify the PAN and the residential status as per Income Tax Act, 2025, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents i.e. MUFG Intime India Private Limited (in case of shares held in physical mode). In order to apply the Tax Treaty rate, <b>ALL</b> the following documents would be required: 1) Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident certifying status during Financial Year 2026-27.
Lower rate prescribed under the tax treaty	Non-resident shareholder who has opted to be governed by the provisions of the tax treaty between India and the country of tax residence of the shareholder.	2) Copy of <b>Form 41</b> duly e-filled on e-filing portal of the Indian Income tax department. <b>Annexure 3</b> 3) Self-declaration from Non-resident, primarily covering the following: > Non-resident is eligible to claim the benefit of respective tax treaty. <b>Annexure 4</b> > Non-resident receiving the dividend income is the beneficial owner of such income. > Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
Rate provided in the Order	Shareholder submitting Order under section 395 of the IT Act.	Lower/NIL withholding tax certificate obtained from tax authority to be submitted.

The Company is not obligated to apply the beneficial Double Taxation Avoidance Agreement ("DTAA") rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident member.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax deducted at the time of filing your income tax return by consulting your tax advisor. No claim shall lie against the Company for such taxes deducted. Shareholders will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in>.

**Other Instructions:**

1. Scanned copies of the aforementioned tax relief documents such as PAN, Form No.121, Form No.41 /Self-declaration/documentary evidence etc. are required to be emailed to the Company on email-id [cs@chembond.in](mailto:cs@chembond.in). The documents (duly completed and signed) are required to be emailed to the above email address. The shareholders are requested to submit the necessary documents by June 26, 2026.
2. Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
4. Members may note that in case the tax on said dividend is deducted at a higher rate in absence of timely receipt, or insufficiency/incomplete/incorrectness of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 2025 and claim an appropriate refund, if eligible.  
**No claim shall lie against the Company for such taxes deducted.**
5. The Company will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID in due course, post payment of the said Dividend. Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e- filing account at <https://www.incometax.gov.in>.
6. In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.
7. The above communication on TDS sets out the provisions of the law in a summary only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
8. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any appellate proceedings.
9. Members, in their own interest should submit fresh Form 121 / Form 41 for the interim dividend, even if they have submitted these forms earlier. If they wish to rely on the old

Form 121 submitted during this year, then they should ensure that the estimated dividend amount mentioned in the earlier form should cover the dividend paid out earlier during this year and the forthcoming dividend amount. If the estimated income mentioned in the earlier forms does not cover both the dividend amounts, then TDS would be deducted.

Updation of your personal details including PAN, bank account, email id, mobile number, you are requested to contact:

- in case of shareholding in electronic form - with your Depository Participant.
- in case of shareholding in physical form - with the RTA viz. MUFG Intime India Private Limited.

### **Updation of KYC for Physical Folios:**

As per SEBI Master Circular bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 (superseding Master Circular for RTAs dated May 17, 2023 and subsequent circulars on the subject), Dividend will be withheld if shares held in physical folio is **not KYC compliant**.

SEBI as per the above referred Circular has directed as under:

- A)** It shall be mandatory for all holders of physical securities in listed companies to furnish PAN, Choice of Nomination, Contact Details, (Postal Address with PIN and Mobile Number), Bank Account Details, and Specimen Signature for **physical folios**.
- B)** Any payment including dividend, interest or redemption payment in respect of such folios is permitted only through electronic mode w.e.f. April 1, 2024, and such payment shall be made electronically only upon furnishing of PAN, KYC details and Nomination by holders of physical securities.

We therefore request you to update your PAN, KYC details and Nomination by submitting the relevant documents viz; Forms ISR-1, ISR-2, SH-13 or ISR-3, SH-14 on or before June 26, 2026. The formats for updation of KYC details and Nomination are available on Registrar & Transfer Agent's (MUFG Intime India Private Limited) website at <https://in.mpms.mufig.com/> > Resources>Downloads>KYC>Formats for KYC.

Resident Individual Shareholders holding shares in dematerialized form may submit Form 121 directly to depository i.e National Securities Depository Limited or Central Depository Services Limited on or before the date, i.e. June 26, 2026.

### **Bank Details:**

Members holding shares in dematerialized mode are requested to update their bank details with their depository participants with whom they are maintaining their demat account. Members holding shares in physical mode are requested to send Form ISR1 duly filled and signed along with original copy of the cheque bearing the name of the shareholder as account holder.

**Disclaimer:** *This Communication shall not be treated as an advice from the Company or the Registrar. For the tax related matters shareholders should obtain the tax advice from a tax professional.*

We seek your co-operation in the matter.

Thanking you,

Yours faithfully,

For **Chembond Material Technologies Limited**

(formerly Chembond Chemicals Limited)

Sd/-

Suchita Singh

Company Secretary & Compliance Officer

Chembond Material Technologies Limited

Folio No./ Dp.Id-Client Id

**Annexure -1****FORM NO. 121**

[See rule 211]

**Declaration under section 393(6) for receipt of certain incomes without deduction of tax****PART A****[To be Filled by the person for receipt of certain incomes without deduction of tax]**

Details of the declarant				
1.	Name			
2.	Address			
3.	Permanent Account Number			
4.	Status			
5.	Residential status			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)		2026-27	
Details of income				
9.	Nature of income		(g) dividend (including dividend on preference shares) declared by domestic company	
10.	Estimated income for which declaration is made			
11.	Details of Form No.121 other than this form filed during the tax year, if any			
11(a).	Total number of Form No.121 filed earlier			
11(b).	Aggregate amount of income for which Form No.121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

Kindly fill estimated total income for Tax year 2026-27

**DECLARATION**

I.....having Permanent Account Number.....do hereby declare that

- (i) To the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

- (ii) The incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.
- (iii) Tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year 2026-27 will be nil.
- (iv) My income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year 2026-27 (*not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year*)
- (v) In case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Please sign  
here

Place: \_\_\_\_\_

Signature of the Declarant

Date: \_\_\_\_\_

Name:

**Notes:**

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6) [Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6) [Table: Sl. No. 1], under section 393(6) [Table: Sl. No. 2].
4. Fill residential status's (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continu-  
acne, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertak-  
ing, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society-  
ty carrying on the business of banking or interest by a post office for a deposit made under a scheme notified  
by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such FormNo.121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no.10 of Part A shall allot a unique identification number to all Form No.121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no.10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no.13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head—Income from house property and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Date:

To  
Chembond Material Technologies Limited,  
(formerly Chembond Chemicals Limited)  
EL-71, Chembond Centre, MIDC, Mahape,  
Navi Mumbai 400710

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to us by **Chembond Material Technologies Limited** (the Company), We hereby declare as under:

1. We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that we are tax resident of India for the period April 2026-March 2027 (Tax Year).
2. We hereby declare that (Select Applicable)
  - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.
  - We are **Mutual Fund** specified under Schedule VII to section 11 of the Income Tax Act, 2025 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
  - We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Schedule V to section 11 of the Act, 2025 and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
  - We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Schedule VII to section 11 of the Act, 2025 and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.
  - We are **business trust** as defined in clause (21) of section 2, by a special purpose vehicle referred to in the Note 2 of Schedule V to section 11 and therefore the provisions of Section 393(1) are not applicable; and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate
  - We are category of the entity and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 393(5) of the Income Tax Act, 2025; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
  - We are a **Recognized Provident funds/ Approved Superannuation fund/ Approved Gratuity Fund** established in India and our income is exempt under section 11 of the Income Tax Act and are therefore covered under Circular No. 18/2017 issued

by Central Board of Direct Taxes (CBDT) under erstwhile Act; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.

3. We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
4. We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

*Note: Kindly strike through whichever is not applicable.*

### **Annexure 3**

#### **Procedure to file application for Form 41 online on Income Tax Portal**

##### **In case of shareholder having PAN**

<b>Steps</b>	<b>Description</b>
1	Login to e-filing website ( <a href="https://eportal.incometax.gov.in">https://eportal.incometax.gov.in</a> ) using the PAN Login
2	Select E-file tab, then select Income Tax Forms and select the option File income tax forms
3	Select tab “ Forms as per Income-tax Act, 2025” and Search Form 41
4	Select Form 41
5	From the dropdown provided, select the relevant Tax Year (i.e. 2026-27) for which Form 41 is to be filed and then click on continue
6	Fill all the required details in the Form
7	Attach the Tax Residency Certificate and Save the Draft and then Proceed to submit the Form with digital signature (DSC) of the authorized signatory.
8	After the form is filed, go to view filed form, download the copy of Form 41 filed for the relevant Tax Year (“TY”) and submit the same to company along with relevant tax details/documents.

##### **In case of shareholder not having PAN**

<b>Steps</b>	<b>Description</b>
1	Visit the e-filing web portal at <a href="https://eportal.incometax.gov.in/">https://eportal.incometax.gov.in/</a> and click on “Register” located in the top right corner of the web page.
2	Select “Others” and then choose “Non-residents not holding and not required to have PAN” from the dropdown menu.
3	Fill in the required information, including your full name, date of incorporation/birth, tax identification number, and country of residence.
4	Provide the details of the key person, including their name, date of birth, tax identification number, and designation.
5	Offer contact details for the key person and provide a secondary email and contact details. Please note that you’ll receive a one-time password (OTP) on your primary mobile number and email ID.
6	Attach the Tax Residency Certificate and submit.

**<letter head>**

Date:

**To**  
**Chembond Material Technologies Limited,**  
(formerly Chembond Chemicals Limited)  
**EL-71, Chembond Centre, MIDC, Mahape,**  
**Navi Mumbai 400710**

Dear Sir,

Sub: Certification with regard to Payment

For the purpose of determination of tax liability u/s. 393(2) [Table SI. No 17] read with section 207(1) [Table SI. No. 1] of the [Indian] Income-tax Act, 2025, I/We hereby certify that -

<b>Nature of information</b>	<b>Details</b>
Name of the Shareholder	
Folio No	
Address in the country of residence	
Email i.d.	
Contact number	
Status	Company / LLP / Partnership / Trust / Individual
Tax identification number in the country of residence	

1. I/We, << Name of the shareholder >> confirm that I/We are a tax resident of <<Insert country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. I/We, <<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
3. I/We further declare that I/we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
4. I/We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us is not attributable/effectively connected to our P.E. in India as defined under the Income Tax Act, 2025 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. In the event of I/We having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., I/We acknowledge our obligation to inform you forthwith with necessary details.
5. I/We hereby declare that the investments made by me/us in the shares of Chembond Material Technologies Limited are not arranged in a manner which

results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the Double Taxation Avoidance Agreement between India and [.....Insert name of country of which the shareholder is tax resident]

6. I / We further declare that I / We are eligible to claim benefit of the tax treaty between India and [Name of the Country of residence of shareholder] including satisfaction of the Limitation of Benefits clause (wherever applicable).

I/We further agree to indemnify Chembond Material Technologies Limited for any penal consequences arising out of any acts of commission or omission initiated by << Name of the Shareholder>> by relying on our above averment.

Thanking you,

Yours Sincerely,

For <Name of the Shareholder>

\_\_\_\_\_  
Name: <insert authorised person name>  
<Insert designation>