August 04, 2026

BSE Limited,
14th Floor,
P.J.Towers, Dalal Street,
MUMBAI :: 400 001

(BSE Scrip Code No.502330)

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), MUMBAI :: 400 051

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Financial Results for the quarter ended June 30, 2026

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

In continuation of our letter dated July 24, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 4, 2026, has, inter alia:

a) Considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2026.

b) Taken on record the Limited Review Report on the Un-audited Financial Results for the quarter ended June 30, 2026, issued by M/s. MSKA & Associates LLP, Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced at 02.15 P.M. and concluded at 03:10 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For ANDHRA PAPER LIMITED

ANDHRA PAPER LIMITED

BIJAY KUMAR SANKU
COMPANY SECRETARY

Encl: As above

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on unaudited financial results of Andhra Paper Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Andhra Paper Limited

1. We have reviewed the accompanying statement of unaudited financial results of Andhra Paper Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Prakash

Prakash Chandra Bhutada
Partner
Membership No.: 404621

UDIN: 26404621NJGQWT9826

Place: Hyderabad
Date: August 04, 2026

Andhra Paper Limited

Serving you with pride..

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs)

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	Refer Note 3	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	39,377.13	52,704.77	39,342.06	1,70,123.38
	b) Other income	2,165.49	1,746.32	2,722.62	8,359.31
	Total Income	**41,542.62**	**54,451.09**	**42,064.68**	**1,78,482.69**
2	**Expenses**				
	a) Cost of materials consumed	24,486.15	28,839.38	27,582.45	1,09,860.49
	b) Changes in inventories of finished goods and work-in-progress	(737.43)	6,298.50	(3,622.36)	604.29
	c) Employee benefits expense	4,353.81	4,703.96	4,304.34	18,100.13
	d) Finance costs	290.00	370.59	575.69	1,822.05
	e) Depreciation and amortisation expense	2,699.47	2,710.24	2,590.43	10,731.05
	f) Other expenses				
	- Power, fuel and water	2,690.29	3,214.49	3,314.60	12,666.38
	- Other expenses	3,705.77	7,137.70	4,402.62	22,162.10
	Total Expenses	**37,488.06**	**53,274.86**	**39,147.77**	**1,75,946.49**
3	**Profit before tax (1-2)**	**4,054.56**	**1,176.23**	**2,916.91**	**2,536.20**
4	**Tax expense**				
	a) Current tax charge	628.07	1,162.79	398.53	811.46
	b) Deferred tax charge/(credit)	394.92	(759.03)	387.84	(136.93)
	Total tax expense	**1,022.99**	**403.76**	**786.37**	**674.53**
5	**Net profit after tax (3-4)**	**3,031.57**	**772.47**	**2,130.54**	**1,861.67**
6	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss:				
	(a) Remeasurement gain on the defined benefit plans	-	177.97	-	190.67
	(b) Equity instruments through other comprehensive income	647.87	(929.22)	766.37	(191.49)
	(c) Tax relating to the above items	(92.64)	88.09	(109.59)	(20.61)
	Total other comprehensive income/(loss)	**555.23**	**(663.16)**	**656.78**	**(21.43)**
7	**Total comprehensive income (5+6)**	**3,586.80**	**109.31**	**2,787.32**	**1,840.24**
8	Paid-up equity share capital (Face Value ₹ 2/- each)	3,977.00	3,977.00	3,977.00	3,977.00
9	Reserves excluding revaluation reserve	-	-	-	1,89,958.10
10	**Earnings per share (of ₹ 2/- each) (for the period not annualised)**				
	- Basic (₹)	1.52	0.39	1.07	0.94
	- Diluted (₹)	1.52	0.39	1.07	0.94
	See accompanying notes to the financial results				

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ANDHRA PAPER LIMITED

ANDHRA PAPER LIMITED
(Corporate Identity Number: L21010AP1964PLC001008)
Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831
Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500
Website: www.andhrapaper.com; Email: info@andhrapaper.com
An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company

Notes:

1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on August 04, 2026. The statutory auditors have carried out a limited review of these financial results and have issued an unmodified report on these results.

2 The Company is engaged in the business of manufacture and sale of pulp, paper and paperboards, which in the context of Indian Accounting Standard (Ind AS) - 108 - Operating Segments, is considered as the single operating segment of the Company.

3 The figures of quarter ended March 31, 2026 are the balancing figures between the audited figures for the full financial year ended March 31, 2026 and the published year to date figures upto third quarter ended December 31, 2025.

4 Operations at the Company's Kadiyam Unit were temporarily suspended from April 27, 2026, due to an illegal strike by a section of contract workmen. Subsequently, the Company declared a lockout on May 01, 2026, which was revoked on May 29, 2026. Manufacturing operations partially resumed on July 15, 2026, following the return of the majority of workmen to duty. The Unit is currently operating at approximately 93% of its normal capacity, and the Company continues to take necessary measures to restore full operations and normalize production.

By order of the Board
For Andhra Paper Limited

ANDHRA PAPER LIMITED

Mukesh Jain
Executive Director
(Whole-time Director)

Place : Rajahmundry
Date : August 04, 2026

M S K A & ASSOCIATES LLP
Hyderabad
Chartered Accountants

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(Corporate Identity Number: L21010AP1964PLC001008)
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