

C.T. DOSHI FAMILY TRUST

Office Address:

11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon, Mumbai 400063, Maharashtra, India

Tel: +91-22-6644-4444

Date: September 02, 2026

To,

Securities and Exchange Board of India

SEBI Bhavan, C4-A, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

CC To:

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 544277	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai – 400 051 NSE Symbol: WAAREEENER	To, Rajesh Gaur, Company Secretary, Waaree Energies Limited, 602, Western Edge – 1, Western Express Highway, Borivali (East), Mumbai – 400 066, INDIA
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Dear Sirs,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

Target Company: Waaree Energies Limited

I, Hitesh Chimanlal Doshi, the undersigned Managing Trustee of C.T. Doshi Family Trust (“**Acquirer Trust**”), a promoter and member of the Promoter Group of the Target Company, have acquired 1,99,999 equity shares of Rs. 10/- each of Waaree Sustainable Finance Private Limited (“WSFPL”), constituting 99.9995% of the paid-up equity share capital of WSFPL, by way of gift through an inter se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations from Mr. Chimanlal Tribhuvandas Doshi on August 06, 2026. WSFPL holds 18.34% stake in the Target Company. Thus, the acquisition amounts to an Indirect Acquisition of 5,27,67,331 equity shares consisting 18.34% of the Target Company.

The said transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family and does not affect the interests of the public shareholders of the Target Company. The acquisition has been exempted from the open offer obligations under Regulations 3, 4 and 5 of the Takeover Regulations vide **SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026** passed under Regulation 11(5) of the Takeover Regulations.

Pursuant to Regulation 10(7) of the Takeover Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/POD-1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of the abovementioned equity shares.

The respective intimation and report as required under Regulation 10(5) and Regulation 10(6) of the Takeover Regulations have already been submitted with the National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and the Target Company on July 09, 2026 and August 07, 2026, respectively.

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We are making the payment of the fees of Rs. 1,50,000/- plus 18% GST on the portal of SEBI – <https://siportal.sebi.gov.in> after submitting the application on the portal in accordance with SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2025/0034 dated March 20, 2025.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

HITESH
CHIMANLAL DOSHI

Digitally signed by HITESH
CHIMANLAL DOSHI
Date: 2026.09.02 17:21:32 +05'30'

Hitesh Chimanlal Doshi

(Managing Trustee)

Place: Mumbai

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Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption granted by the Board under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond} C.T. Doshi Family Trust (the “Acquirer Trust”) Address: 11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon (East), Mumbai – 400 063, Maharashtra, India Tel No.: +91-9423282069 Email: manojpatili@waaree.com
	b.	Whether sender is the acquirer (Y/N) Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclosed copy of such authorization) N.A.
	d.	Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer N.A.
2	Compliance of Regulation 10(7)	
	a.	Date of report September 02, 2026
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition Yes. The acquisition was completed on August 06, 2026, and the instant report is being submitted within 21 working days from the date of acquisition.
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) Yes
3	Compliance of Regulation 10(5)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition Yes (Refer Annexure A)
	b.	Date of Report July 09, 2026
4	Compliance of Regulation 10(6)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition Yes (Refer Annexure B)

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	b.	Date of Report	August 07, 2026			
5	Details of the Target Company (TC)					
	a.	Name & address of TC	Waaree Energies Limited 602, Western Edge 1, Western Express Highway, Borivali (East), Mumbai – 400 066, INDIA			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)			
6	Details of the acquisition					
	a.	Date of acquisition	August 06, 2026 (indirect acquisition of shares)			
	b.	Acquisition price per share (in Rs.)	Nil, as the acquisition is without consideration, i.e., by way of an off-market gift of shares by the Transferor to the Acquirer Trust through an inter se transfer.			
	c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(1). The exemption granted by SEBI vide Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026 extends to Regulations 3, 4 and 5 of the Takeover Regulations.			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s)				
		C.T. Doshi Family Trust (Acquirer)	12,69,82,903	44.14	12,69,82,903	44.14
		Total	12,69,82,903	44.14	12,69,82,903	44.14
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the seller(s)				
		Mr. Chimanlal Tribhuvandas Doshi (Seller)	46,90,309	1.63	46,90,309	1.63
		Total	46,90,309	1.63	46,90,309	1.63

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7	Information specific to the exemption category to which the instant acquisition belongs – Regulation 10(1)(a)(ii). Exemption granted by the Board under Regulation 11 of the Takeover Regulations vide Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026		
	a.	Provide the names of the seller(s)	Mr. Chimanlal Tribhuvandas Doshi
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Mr. Chimanlal Tribhuvandas Doshi is the Settlor of the Acquirer Trust. The Acquirer Trust is a private family trust settled for the benefit of the members of the Doshi family.
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(1).	Not applicable. The instant acquisition has not been undertaken in reliance upon the exemption available under Regulation 10(1)(a)(i) of the Takeover Regulations; the exemption has been granted by the Board vide its exemption granted by the Board under Regulation 11 of the Takeover Regulations vide Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026. It is, however, confirmed that the beneficiaries of the Acquirer Trust are 'immediate relatives' of the Transferor within the meaning of Regulation 2(1) of the Takeover Regulations.
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not applicable, since the transfer is without consideration by way of gift of shares.
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable, since the transfer is without consideration by way of gift of shares.
	f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	N.A.
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	July 09, 2026 - the date on which disclosure under Regulation 10(5) of the Takeover Regulations was intimated to the Stock Exchanges.
	h.	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions	Yes. The Target Company was listed on October 28, 2024 and, accordingly, the Transferor and the Acquirer Trust have complied (during 3 years prior to the date of the acquisition) / will comply

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		of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N).	with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
		2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	The respective disclosures under Regulation 29(1), Regulation 29(2) and Regulation 31(4) were made to BSE Limited and National Stock Exchange of India Limited on the dates mentioned in Annexure C.
	i.	Declaration by the acquirer that all the conditions specified for availing the exemption have been duly complied with.	I, Hitesh Chimanlal Doshi, the undersigned Managing Trustee of the Acquirer Trust, declare that all the conditions specified in the Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026 passed by the Board under Regulation 11(5) of the Takeover Regulations, and the applicable provisions of the Takeover Regulations in respect of the said exemption, have been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For and on behalf of C.T. Doshi Family Trust

HITESH

CHIMANLAL DOSHI

Digitally signed by HITESH
CHIMANLAL DOSHI
Date: 2026.09.02 17:22:28
+05'30'

Hitesh Chimanlal Doshi

(Managing Trustee)

Place: Mumbai

Date: September 02, 2026

() Percentages have been computed on the total paid-up equity share capital of the Target Company as on the date of acquisition.*

July 09, 2026

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

NSE Symbol: WAAREEENER

Scrip Code: 544277

Target Company: WAAREE ENERGIES LIMITED

Sub: Acquisition of shareholding in the Target Company – Intimation as required under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

With reference to the captioned subject, this is to inform that, **C.T. Doshi Family Trust (the “Acquirer Trust”)**, a member of Promoter Group of the Target Company propose to acquire following equity shares as gift, by way of inter-se transfer as follows:

1. Direct Acquisition of 12,69,82,903 equity shares of Rs. 10/- each, constituting 44.14% of the total equity share capital of the Target Company from Mr. Chimanlal Tribhuvandas Doshi; and
2. Indirect Acquisition of 5,27,67,331 equity shares consisting 18.34% of the Target Company held by Waaree Sustainable Finance Private Limited (“WSFPL”) by acquiring 1,99,999 equity shares (99.9995%) of WSFPL from Mr. Chimanlal Tribhuvandas Doshi.

The said direct and indirect acquisition has been exempted from the open offer obligations under Regulations 3, 4 and 5 of the Takeover Regulations vide **SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026**, passed under Regulation 11(5) of the Takeover Regulations.

Kindly take the above in your records and arrange to disseminate accordingly.

Thanking You,

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

Hitesh Chimanlal Doshi
Managing Trustee

Encl: A/a

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Waaree Energies Limited
2	Name of the acquirer(s)	C. T. Doshi Family Trust (Acquirer Trust)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer Trust forms part of the members of promoter group of the TC
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Chimanlal Tribhuvandas Doshi - Promoter
	b. Proposed date of acquisition	On or after July 16, 2026 (4 working days after this intimation)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Direct Acquisition of 12,69,82,903 equity shares of TC held by Mr. Chimanlal Tribhuvandas Doshi. Indirect Acquisition of 5,27,67,331 equity shares of TC held by Waaree Sustainable Finance Private Limited ("WSFPL") by acquiring 1,99,999 equity shares of WSFPL from Mr. Chimanlal Tribhuvandas Doshi.
	d. Total shares to be acquired as % of share capital of TC	Direct Acquisition of 44.14% of the equity share capital of the TC. Indirect Acquisition of 18.34% of the TC held by Waaree Sustainable Finance Private Limited ("WSFPL") by acquiring 99.9995% of WSFPL from Mr. Chimanlal Tribhuvandas Doshi.
	e. Price at which shares are proposed to be acquired	Nil as the proposed transfer is without consideration i.e. by way of Gift
	f. Rationale, if any, for the proposed transfer	Proposed transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	The direct and indirect acquisition is exempted from the open offer obligations under Regulations 3, 4 and 5 read with Regulation 11(5) of the Takeover Regulations vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026. (Not claimed under Regulation 10(1)(a).)

6	If, frequently traded, volume weighted average market price for period 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of TC are recorded during such period.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares.
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during the previous 3 years prior to the date of proposed acquisition to be furnished.	i. Yes, the Company got listed on October 28, 2024, accordingly, Transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. ii. Attached as Annexure 1.
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	Not applicable, as no exemption is claimed under Regulation 10(1)(a). The exemption from the open offer obligations under Regulations 3, 4 and 5 has been granted under Regulation 11(5) vide SEBI Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026. The Acquirer Trust declares that all the conditions specified in the said Order and in Chapter 8 of the SEBI Master Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/31 dated February 16, 2023 for grant of exemption to trusts have been duly complied with.

11	Shareholding details #	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	C.T. Doshi Family Trust	-	-	12,69,82,903	44.14
	Total	-	-	12,69,82,903	44.14
b	Seller (s) / Transferor(s)				
	Mr. Chimanlal Tribhuvandas Doshi	13,16,73,212	45.78	46,90,309	1.63
	Total	13,16,73,212	45.78	46,90,309	1.63

The shareholding details set out in the table above reflect only the direct acquisition of 12,69,82,903 equity shares (44.14%) of the Target Company by the Acquirer Trust. In addition, the Acquirer Trust is indirectly acquiring 5,27,67,331 equity shares (18.34%) of the Target Company held by Waaree Sustainable Finance Private Limited ("WSFPL"), by way of acquisition of 1,99,999 equity shares (99.9995%) of WSFPL from Mr. Chimanlal Tribhuvandas Doshi. Consequently, the aggregate direct and indirect shareholding of the Acquirer Trust in the Target Company, post the proposed transaction, would be 17,97,50,234 equity shares, constituting 62.49% of the total equity share capital of the Target Company.

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of C.T. Doshi Family Trust

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Hitesh Chimanlal Doshi
Managing Trustee

Place: Mumbai
Date: July 09, 2026

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

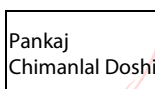
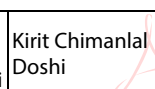
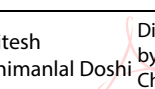
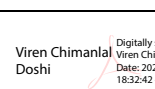
We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate acquisition of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025, by way of inter se gift transfer. WSFPL holds 18.37% stake in Target Company. Thus, the acquisition amounts to an indirect acquisition of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,

 Digitally signed by Pankaj Chimanlal Doshi	 Digitally signed by Kirit Chimanlal Doshi	 Digitally signed by Hitesh Chimanlal Doshi	 Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:32:42 +05'30'
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ seller	i. Pankaj Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Hitesh Chimanlal Doshi – Promoter, Acquirer 3 iv. Viren Chimanlal Doshi - Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / seller belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Pankaj Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Hitesh Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirers Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC. ;		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition- / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	Kirit Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Hitesh Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:33:25 +05'30'
Pankaj Chimanlal Doshi		Kirit Chimanlal Doshi		Hitesh Chimanlal Doshi		Viren Chimanlal Doshi	
(Promoter)		(Promoter Group)		(Promoter)		(Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 27, 2025

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

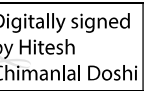
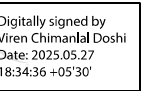
We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate acquisition of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025, by way of inter se gift transfer. WSFPL holds 18.37% stake in Target Company. Thus, the acquisition amounts to an indirect acquisition of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,

 Pankaj Chimanlal Doshi	 Digitally signed by Pankaj Chimanlal Doshi	 Kirit Chimanlal Doshi	 Digitally signed by Kirit Chimanlal Doshi	 Hitesh Chimanlal Doshi	 Digitally signed by Hitesh Chimanlal Doshi	 Viren Chimanlal Doshi	 Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:34:36 +05'30'
Pankaj Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Hitesh Chimanlal Doshi (Promoter)		Viren Chimanlal Doshi (Promoter)	

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Pankaj Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Hitesh Chimanlal Doshi – Promoter, Acquirer 3 iv. Viren Chimanlal Doshi - Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirers belong to Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00
Pankaj Chimanlal Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirers Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	Kirit Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Hitesh Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:35:15 +05'30'
Pankaj Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Hitesh Chimanlal Doshi (Promoter)		Viren Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 27, 2025

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

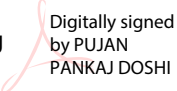
We, members of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate transfer by way of inter se gift transfer of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025. WSFPL holds 18.37% stake in Target Company. Thus, this amounts to an indirect transfer of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said transfer is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said transfer is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations

This is for your information and record.

Yours faithfully,
PUJAN
PANKAJ
DOSHI



Digitally signed
by PUJAN
PANKAJ DOSHI

Pujan Pankaj Doshi
On behalf Promoter and members of promoter group
(Authorised by the transferors to submit on their behalf)
Mumbai

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	i. Pujan Pankaj Doshi – Promoter Group, Transferor 1 ii. Rushabh Pankaj Doshi – Promoter Group, Transferor 2 iii. Binita Hitesh Doshi – Promoter Group, Transferor 3 iv. Bindiya Kirit Doshi – Promoter Group, Transferor 4 v. Nipa Viren Doshi – Promoter Group, Transferor 5 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Yes, Members of the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the Acquisition /Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pujan Pankaj Doshi	7,26,700	0.25	0.25
Rushabh Pankaj Doshi	10	0.00	0.00
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Nipa Viren Doshi	1,62,02,139	5.64	5.64
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,27,28,005	18.35	18.35
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /transferred</u>			
Pujan Pankaj Doshi	0	0.00	0.00
Rushabh Pankaj Doshi	0	0.00	0.00
Binita Hitesh Doshi	0	0.00	0.00
Bindiya Kirit Doshi	0	0.00	0.00
Nipa Viren Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pujan Pankaj Doshi	7,26,700	0.25	0.25
Rushabh Pankaj Doshi	10	0.00	0.00
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Nipa Viren Doshi	1,62,02,139	5.64	5.64
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	5,27,28,005	18.35	18.35
Mode of acquisition—/ transfer (e.g. open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly transferred by the transferors. Off market interse transfer of shares of Promoter Company “Waaree Sustainable Finance Private Limited” by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ transfer of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

PUJAN PANKAJ Doshi
Digitally signed
by PUJAN
PANKAJ DOSHI

Pujan Pankaj Doshi

On behalf Promoter and members of promoter group

(Authorised by the transferors to submit on their behalf)

Mumbai

May 27, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the members of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with regard to transfer of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

PUJAN PANKAJ DOSHI	Digitally signed by PUJAN PANKAJ DOSHI
Pujan Pankaj Doshi	
On behalf of the Promoter and member of Promoter Group (Authorised by transferors to submit disclosure on their behalf)	

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	i. Binita Hitesh Doshi (Transferor-1) ii. Bindiya Kirit Doshi (Transferor-2) iii. Nipa Viren Doshi (Transferor-3) iv. Pujan Pankaj Doshi (Transferor-4) (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Nipa Viren Doshi	1,62,02,139	5.64	5.64
Pujan Pankaj Doshi	7,26,700	0.25	0.25
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,27,27,995	18.35	18.35
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Binita Hitesh Doshi	1,59,82,934	5.56	5.56
Bindiya Kirit Doshi	1,98,16,202	6.90	6.90
Nipa Viren Doshi	1,62,02,129	5.64	5.64
Pujan Pankaj Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Binita Hitesh Doshi	10	0.00	0.00
Bindiya Kirit Doshi	10	0.00	0.00
Nipa Viren Doshi	10	0.00	0.00
Pujan Pankaj Doshi	10	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	40	0.00	0.00
Mode of acquisition-/ transferor (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

PUJAN PANKAJ DOSHI	Digitally signed by PUJAN PANKAJ DOSHI
Pujan Pankaj Doshi	
On behalf of the Promoter and member of Promoter Group (Authorised by transferors to submit disclosure on their behalf)	

May 31, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:07:13 +05'30'	Pankaj Chimanlal Doshi Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ seller	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / seller belongs Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	1,59,82,934	5.56	5.56
Kirit Chimanlal Doshi	1,98,16,202	6.90	6.90
Viren Chimanlal Doshi	1,62,02,129	5.64	5.64
Pankaj Chimanlal Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35
After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47

Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition- / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:10:26 +05'30'	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 31, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:08:27 +05'30'	Pankaj Chimanlal Doshi Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

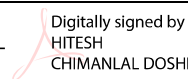
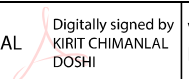
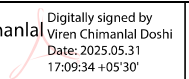
Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirers belongs Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	1,59,82,934	5.56	5.56
Kirit Chimanlal Doshi	1,98,16,202	6.90	6.90
Viren Chimanlal Doshi	1,62,02,129	5.64	5.64
Pankaj Chimanlal Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Fully paid-up Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:09:00 +05'30'	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 31, 2025

Yours truly,

 HITESH CHIMANLAL DOSHI	 KIRIT CHIMANLAL DOSHI	 Viren Chimanlal Doshi	 Pankaj Chimanlal Doshi
Digitally signed by HITESH CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:09:34 +05'30'	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)
Mumbai	Mumbai	Mumbai	Mumbai

May 31 , 2025

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

June 03, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations")

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	i. Hitesh Chimanlal Doshi HUF – Promoter Group, Transferor 1 ii. Kirit Chimanlal Doshi HUF – Promoter Group, Transferor 2 iii. Viren Chimanlal Doshi HUF – Promoter Group, Transferor 3 iv. Pankaj Chimanlal Doshi HUF – Promoter Group, Transferor 4 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition /Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi HUF	28,05,365	0.98	0.98
Kirit Chimanlal Doshi HUF	26,16,641	0.91	0.91
Viren Chimanlal Doshi HUF	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi HUF	73,84,088	2.57	2.57
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi HUF	28,05,365	0.98	0.98
Kirit Chimanlal Doshi HUF	26,16,641	0.91	0.91
Viren Chimanlal Doshi HUF	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi HUF	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi HUF	-	0.00	0.00
Kirit Chimanlal Doshi HUF	-	0.00	0.00
Viren Chimanlal Doshi HUF	-	0.00	0.00
Pankaj Chimanlal Doshi HUF	-	0.00	0.00
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	-	0.00	0.00
Mode of acquisition-/ transferor (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Acquisition of shares by way of transmission, succession or inheritance pursuant to dissolution of HUFs;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 03, 2025 (Hitesh Chimanlal Doshi HUF) June 02, 2025 (Kirit Chimanlal Doshi HUF) June 02, 2025 (Viren Chimanlal Doshi HUF) June 02, 2025 (Pankaj Chimanlal Doshi HUF)		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 03, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited (‘Target Company’), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	28,05,365	0.98	0.98
Kirit Chimanlal Doshi	26,16,641	0.91	0.91
Viren Chimanlal Doshi	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market receipt of shares by way of transmission/ succession/inheritance pursuant to dissolution of HUFs, exempted under Regulation 10(1)(g) of SAST Regulations		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 03, 2025 (Hitesh Chimanlal Doshi) June 02, 2025 (Kirit Chimanlal Doshi) June 02, 2025 (Viren Chimanlal Doshi) June 02, 2025 (Pankaj Chimanlal Doshi)		
Equity share capital / total voting capital of the TC before the said acquisition- / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 03, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations")

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	28,05,365	0.98	0.98
Kirit Chimanlal Doshi	26,16,641	0.91	0.91
Viren Chimanlal Doshi	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75

After the acquisition, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition (e.g open market / public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market acquisition of shares by way of transmission/succession/inheritance pursuant to dissolution of HUFs exempted under Regulation 10(1)(g) of SAST Regulations		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 03, 2025 (Hitesh Chimanlal Doshi) June 02, 2025 (Kirit Chimanlal Doshi) June 02, 2025 (Viren Chimanlal Doshi) June 02, 2025 (Pankaj Chimanlal Doshi)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
**National Stock Exchange of India
Limited,**
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
**Company Secretary & Compliance
Officer,**
Waaree Energies Limited
602, Western Edge – 1, Western
Express Highway, Borivali (E), Mumbai
– 400 066, INDIA

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of
Shares and Takeover) Regulations, 2011**

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") with regard to aggregate acquisition of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

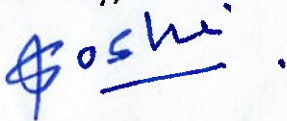
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,



Chimanlal Tribhuvandas Doshi

(Acquirer)

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	Chimanlal Tribhuvandas Doshi (hereinafter referred to as Acquirer)		
Whether the acquirers belong to Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition:-[refer note 1]			
a) <u>Shares carrying voting rights acquired</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition holding of: a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirer Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each

Ch. Doshi

Chimanlal Tribhuvandas Doshi

(Acquirer)

Date: 12/06/2025

Note: 1

NIL share is mentioned in the "details of acquisition" section, as no shares of TC was directly acquired by the Acquirer, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066,
INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") with regard to aggregate acquisition of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

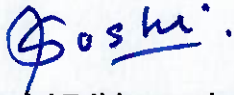
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,



Chimantlal Tribhuvandas Doshi

(Acquirer)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	Mr. Chimanlal Tribhuvandas Doshi (hereinafter referred to as Acquirer)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale-under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition / sale-[refer note 1]			
a) <u>Shares carrying voting rights acquired /sold</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirer Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

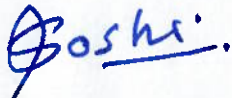
(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Note: 1

NIL share is mentioned in the "details of acquisition" section, as no shares of TC was directly acquired by the Acquirer, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

Yours truly,



Chimantlal Tribhuvandas Doshi

(Acquirer)

Date: 12/06/2025

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, members of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate transfer of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

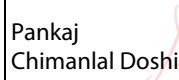
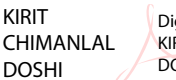
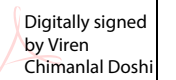
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, this amounts to an indirect transfer of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said transfer is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said transfer is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations

This is for your information and record.

Yours faithfully,

 Pankaj Chimanlal Doshi	 KIRIT CHIMANLAL DOSHI	 HITESH CHIMANLAL DOSHI	 Viren Chimanlal Doshi
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	i. Pankaj Chimanlal Doshi – Promoter – Transferor 1 ii. Kirit Chimanlal Doshi – Promoter Group – Transferor 3 iii. Hitesh Chimanlal Doshi – Promoter – Transferor 2 iv. Viren Chimanlal Doshi – Promoter – Transferor 4 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired</u> /sold [refer note 1]			
Pankaj Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Hitesh Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00

b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition/ transferor (e.g. open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly transferred by the Transferor Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Note: 1

NIL share is mentioned in the “details of transfer” section, as no shares of TC was directly transferred by the Transferors, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current disposal amounts to an indirect transfer of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

Yours truly,

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi
Pankaj Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Hitesh Chimanlal Doshi (Promoter)		Viren Chimanlal Doshi (Promoter)	

June 12, 2025

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEB (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH
CHIMANLAL DOSHI

 Digitally signed by
HITESH
CHIMANLAL DOSHI

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

Encl.: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	Chimanlal Tribhuvandas Doshi – member of Promoter Group, (hereinafter referred to as Acquirer)		
Whether the acquirers belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Fully paid-up Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

HITESH
CHIMANLAL DOSHI

Digitally signed by
HITESH
CHIMANLAL DOSHI

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the Promoters and members of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with regard to transfer of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	1. Hitesh Chimanlal Doshi (Transferor 1) 2. Kirit Chimanlal Doshi (Transferor 2) 3. Viren Chimanlal Doshi (Transferor 3) 4. Pankaj Chimanlal Doshi (Transferor 4) (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Yes, Promoters and members of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	-	-	-
Kirit Chimanlal Doshi	-	-	-
Viren Chimanlal Doshi	-	-	-
Pankaj Chimanlal Doshi	-	-	-
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition/ transferor (e.g. open market/ off market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

June 26, 2025

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	Chimanlal Tribhuvandas Doshi – member of Promoter Group, (hereinafter referred to as Acquirer)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale-under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition / sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		

Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 24, 2025
Equity share capital / total voting capital of the TC before the said acquisition-/ sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

June 26, 2025

April 09, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

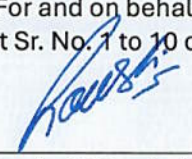
Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear / Madam,

In terms of regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Waaree Sustainable Finance Private Limited (*Formerly known as Mahavir Thermoequip Private Limited*), one of the promoter of Waaree Energies Limited hereby declare and confirm that we along with the persons acting in concert as mentioned in "**Annexure A**", have not created any encumbrances over the shares of the Company held by us, directly or indirectly during the Financial Year ended March 31, 2026.

Kindly take the same on record.

For **Waaree Sustainable Finance Private Limited**
(For and on behalf of individuals and entities listed
at Sr. No. 1 to 10 of Annexure A to the declaration)


Rushabh Pankaj Doshi
Director
DIN: 07829435



CC:

The Audit Committee,
Waaree Energies Limited
602, Western Edge-I, Western Express Highway,
Borivali (E), Mumbai - 400066

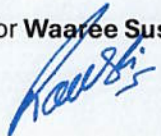
WAAREE Sustainable Finance Private Limited
(Formerly Mahavir Thermoequip Private Limited)

Regd. Office:

602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.

Promoter and Promoter Group of Waaree Energies Limited

Sr. No	Name
	Promoter
1.	Chimanlal Tribhuvandas Doshi
2.	Waaree Sustainable Finance Private Limited (Formerly known as Mahavir Thermoequip Private Limited)
	Promoter Group
3.	Bindiya Kirit Doshi
4.	Nipa Viren Doshi
5.	Binita Hitesh Doshi
6.	Pujan Pankaj Doshi
7.	Sonal Tarun Ramani
8.	Ankit Hitesh Doshi
9.	Rushabh Pankaj Doshi
10.	Waaree ESS Private Limited

For **Waaree Sustainable Finance Private Limited**
Rushabh Pankaj Doshi
Director
DIN: 07829435**WAAREE Sustainable Finance Private Limited**
(Formerly Mahavir Thermoequip Private Limited)**Regd. Office:**

602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.

C.T. DOSHI FAMILY TRUST**Office Address:**

11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon, Mumbai 400063, Maharashtra, India

Tel: +91-22-6644-4444

Date: August 07, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Scrip Code: WAAREEENER

BSE Scrip Code: 544277

Dear Sir,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Waaree Energies Limited

We, **C.T. Doshi Family Trust (the "Acquirer Trust")**, are holding equity shares of the Target Company and are promoter and member of the Promoter Group of the Target Company. We have acquired 1,99,999 equity shares of Rs. 10/- each of Waaree Sustainable Finance Private Limited ("WSFPL"), constituting 99.9995% of the paid-up equity share capital of WSFPL, by way of gift through an inter se transfer from Mr. Chimanlal Tribhuvandas Doshi.

WSFPL is a private limited company and promoter of the Target Company. WSPFL holds 5,27,67,331 equity shares of the Target Company, constituting 18.34% of the total equity share capital of the Target Company. Accordingly, the aforesaid acquisition of shares of WSPFL constitutes an indirect acquisition of 5,27,67,331 equity shares (18.34%) of the Target Company by the Acquirer Trust.

The said transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family and does not affect the interests of the public shareholders of the Target Company. The acquisition has been exempted from the open offer obligations under Regulations 3, 4 and 5 of the Takeover Regulations vide **SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026** passed under Regulation 11(5) of the Takeover Regulations.

Pursuant to Regulation 10(6) of the Takeover Regulations, read with SEBI Master Circular No. SEBI/HOICFD/poD1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

The necessary prior intimation under Regulation 10(5) of the Takeover Regulations in the prescribed format, has already been submitted vide letter dated July 09, 2026.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

Hitesh Chimanlal Doshi
(Managing Trustee)

Encl.: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Waaree Energies Limited	
2.	Name of the acquirer (s)	C. T. Doshi Family Trust (Acquirer Trust)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Proposed transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Exempted vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made and was made on July 09, 2026, which is within the prescribed timeline i.e. at least 4 working days prior to the proposed transactions, to the stock exchanges.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Names of the transferor	Mr. Chimanlal Tribhuvandas Doshi	Yes
	b. Date of acquisition	August 06, 2026	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No direct acquisition of any shares of TC. The Acquirer Trust acquired 1,99,999 equity shares of WSFPL from Mr. Chimanlal Tribhuvandas Doshi, resulting in the indirect acquisition of 5,27,67,331 equity shares of the TC held by WSFPL.	Yes
	d. Total shares actually acquired as a % of diluted share capital of TC	No direct acquisition of any shares of TC. The acquisition entailed the transfer of 1,99,999 equity shares, constituting 99.9995% of the equity shares of WSFPL, which led to an indirect transfer of an 18.34% equity interest in TC.	Yes
	e. Price at which shares are actually acquired	NA, as no direct acquisition of any shares of TC. Further, the transfer of shares of WSFPL has	Yes

			been carried out by way of an off-market gift of shares.	
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8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
	a.	Each Acquirer/Transferee				
		Acquirer(s)				
		C.T. Doshi Family Trust	12,69,82,903	44.14	12,69,82,903	44.14
		Total	12,69,82,903	44.14	12,69,82,903	44.14
	b.	Each Seller/Transferor				
		Mr. Chimanlal Tribhuvandas Doshi	46,90,309	1.63	46,90,309	1.63
		Total	46,90,309	1.63	46,90,309	1.63

For and on behalf of C.T. Doshi Family Trust

Hitesh Chimanlal Doshi
(Managing Trustee)

Place: Mumbai
Date: August 07, 2026

CHIMANLAL TRIBHUVANDAS DOSHI

Thakur House and Union Bank
93/94, Mahagiri Tower, Ashok Nagar,
Kandivali East, Mumbai 400101
Maharashtra

Date: August 07, 2026

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER	To, Rajesh Gaur, Company Secretary & Compliance Officer, Waaree Energies Limited 602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA
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Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

I, **Chimanlal Tribhuvandas Doshi**, herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations with regards to the transfer of 1,99,999 equity shares of Rs. 10/- each of Waaree Sustainable Finance Private Limited ("WSFPL"), constituting 99.9995% of the paid-up equity share capital of WSFPL, by way of gift through an inter se transfer to C.T. Doshi Family Trust (“Acquirer Trust”). WSFPL holds 18.34% stake in the Target Company. Thus, the transfer amounts to an Indirect Transfer of 5,27,67,331 equity shares consisting 18.34% of the Target Company.

The said transaction has been exempted from the open offer obligations vide SEBI Exemption Order **WTM/KCV/CFD/05/2026-27 dated July 03, 2026**, passed under Regulation 11(5) of the Takeover Regulations. The same is also enclosed to the disclosure.

This is for your information and record.

Yours faithfully,

On behalf of Chimanlal Tribhuvandas Doshi

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Hitesh Chimanlal Doshi
Power of Attorney Holder

Place: Mumbai

Date: August 07, 2026

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	Mr. Chimanlal Tribhuvandas Doshi		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Mr. Chimanlal Tribhuvandas Doshi	46,90,309	1.63	1.63
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	46,90,309	1.63	1.63
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired/ sold</u> Mr. Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u> Mr. Chimanlal Tribhuvandas Doshi	46,90,309	1.63	1.63
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	46,90,309	1.63	1.63
Mode of acquisition -/ transfer (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market transfer of shares by way of gift, exempted from the open offer obligations vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.		

Date of acquisition / transfer of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	August 06, 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of June 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly,

On behalf of Chimanlal Tribhuvandas Doshi

HITESH

CHIMANLAL

DOSHI

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HITESH CHIMANLAL
DOSHI

Date: 2026.08.07
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Hitesh Chimanlal Doshi

Power of Attorney Holder

Place: Mumbai

Date: August 07, 2026



SECURITIES AND EXCHANGE BOARD OF INDIA

ORDER

UNDER SECTIONS 11(1) AND 11(2)(h) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 READ WITH REGULATION 11(5) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

IN THE MATTER OF PROPOSED ACQUISITION OF SHARES AND VOTING RIGHTS IN –

TARGET COMPANY	PROPOSED ACQUIRER
WAAREE ENERGIES LIMITED	C.T. DOSHI FAMILY TRUST

BACKGROUND

1. Waaree Energies Limited (hereinafter referred to as “**Target Company**”) is a company incorporated on December 18, 1990 under the provisions of the Companies Act, 1956, having its registered office at 602, Western Edge-I, Off Western Express Highway, Borivali (E), Mumbai, Pin Code – 400066, Maharashtra, India. The equity shares of the Target Company are listed on the BSE Ltd. (hereinafter referred to as “**BSE**”) and National Stock Exchange of India Ltd. (hereinafter referred to as “**NSE**”).
2. An Application dated January 21, 2026 (revised application vide email dated April 20, 2026), along with emails dated February 07, 2026, March 14, 2026, April 10, 2026, April 20, 2026, April 23, 2026 and April 27, 2026 (collectively referred to as “**Application**”) seeking exemption from the applicability of regulation 3 and 5 read with regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as “**SAST Regulations, 2011**”) was received by SEBI on behalf of C.T. Doshi Family Trust (hereinafter referred to as “**Acquirer Trust**”) in the matter of proposed direct

and indirect acquisition of shares and voting rights in the Target Company by the Acquirer Trust.

DETAILS OF THE PROPOSED ACQUISITION

3. The Acquirer Trust, vide the Application, has submitted the following:

(a) The issued, subscribed and paid-up equity share capital of the Target Company is INR 2,87,64,09,050/- divided into 28,76,40,905 equity shares having a face value of INR 10/- each. The shareholding pattern of the Target Company, as on the date of application, is as under:

Table no. 1

Shareholding structure of the Target Company

Sr. No.	Name	No. of shares	% shareholding
Promoters and Promoter Group			
1	Chimanlal Tribhuvandas Doshi	13,19,63,212	45.88%
2	Waaree Sustainable Finance Private Limited (Formerly Mahavir Thermoequip Private Limited)	5,27,67,331	18.34%
3	Sonal Tarun Ramani	1,500	0.00%
4	Ankit Hitesh Doshi	10	0.00%
5	Bindiya Kirit Doshi	10	0.00%
6	Binita Hitesh Doshi	10	0.00%
7	Nipa Viren Doshi	10	0.00%
8	Pujan P Doshi	10	0.00%
9	Rushabh Pankaj Doshi	10	0.00%
10	Waaree Ess Private Ltd	10	0.00%
11	Hitesh Chimanlal Doshi*	-	-
12	Kirit Chimanlal Doshi*	-	-
13	Pankaj Chimanlal Doshi*	-	-
14	Viren Chimanlal Doshi*	-	-
Total Promoter Shareholding (A)		18,47,32,113	64.22%
Public shareholding (B)		10,29,08,792	35.78%



Sr. No.	Name	No. of shares	% shareholding
Non Promoter-Non Public (C)		-	-
Total Shareholding (A+B+C)		28,76,40,905	100.00%

**Note: There are various entities which are shown as part of promoter/ promoter group of the Target Company in shareholding pattern filed with BSE with Nil shares. However, name of only 4 entities marked with asterisk (*) are shown since these entities form part of the Acquirer Trust.*

- (b) Waaree Sustainable Finance Private Limited (hereinafter referred to as “**WSFPL**”), is part of promoter/ promoter group of the Target Company. Shareholding pattern of WSFPL is as under:

Table no. 2
Shareholding structure of WSFPL

Particulars	No. of shares	% holding
Hitesh Chimanlal Doshi	1	0.00
Chimanlal Tribhuvandas Doshi	1,99,999	100.00
Total	2,00,000	100.00

- (c) The Acquirer Trust, i.e. C.T. Doshi Family Trust, settled under the provisions of the Indian Trust Act, 1882 vide trust deed dated April 04, 2025 as amended vide supplementary deed dated January 20, 2026 is an irrevocable and discretionary private trust. The details of the Settlers, Trustees and Beneficiaries of the Acquirer Trust are given below:

Table no. 3
Structure of Acquirer Trust

Particulars	Person	Relationship with settlor/ transferor
Settlor/ Transferor	Chimanlal Tribhuvandas Doshi	Self and promoter/ promoter group
Trustee(s)	Hitesh Chimanlal Doshi	Son and promoter/ promoter group



Particulars	Person	Relationship with settlor/ transferor
	Kirit Chimanlal Doshi	Son and promoter/ promoter group
	Pankaj Chimanlal Doshi	Son and promoter/ promoter group
	Viren Chimanlal Doshi	Son and promoter/ promoter group
Beneficiaries	Pankaj Chimanlal Doshi	Son and promoter/ promoter group
	Hitesh Chimanlal Doshi	Son and promoter/ promoter group
	Viren Chimanlal Doshi	Son and promoter/ promoter group
	Kirit Chimanlal Doshi	Son and promoter/ promoter group
	Bindiya Kirit Doshi	Spouse of Kirit Doshi and promoter/ promoter group
	Binita Hitesh Doshi	Spouse of Hitesh Doshi and promoter/ promoter group
	Nipa Viren Doshi	Spouse of Viren Doshi and promoter/ promoter group
	Ankit Hitesh Doshi	Grandson
	Pujan P Doshi	Grandson
	Rushabh Pankaj Doshi	Grandson
	Chaitali Aman Shah	Granddaughter
	Maitri Viren Doshi	Granddaughter
	Neha Umang Shah	Granddaughter
	Kushboo Palak Shah	Granddaughter
	Charmi Dhruvin Solanki	Granddaughter



Particulars	Person	Relationship with settlor/ transferor
	Lineal descendants of the grandson and granddaughters	Lineal descendants of the grandson and granddaughters

(d) The Acquirer Trust proposes to acquire interest in the Target Company directly and indirectly from promoters of the Target Company in the following manner:

- I. Out of 13,19,63,212 shares held by Chimanlal Tribhuvandas Doshi in the Target Company, 12,90,86,802 shares will be transferred by him to the Acquirer Trust constituting 44.88% shares of the Target Company. The shares would be transferred without any consideration to the Acquirer Trust.
- II. The Acquirer Trust will also make indirect acquisition in the Target Company by way of acquiring 1,99,999 shares held by Chimanlal Tribhuvandas Doshi in WSFPL constituting almost 100% shares of WSFPL which will indirectly constitute 18.34% shares of the Target Company. The shares would be transferred without any consideration to the Acquirer Trust. Hitesh Chimanlal Doshi will continue to hold one share in WSFPL. The pre and post shareholding pattern of the WSFPL is given below:

Table no. 4

Shareholding pattern of the WSFPL before and after the acquisition

Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter Group other than Acquirer						
Hitesh	1	0.00	-	-	1	0.00



Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Chimanlal Doshi						
Chimanlal Tribhuvandas Doshi	1,99,999	100.00	(1,99,999)	(100.00)	-	-
Acquirer and PAC						
C.T. Doshi Family Trust	-	-	1,99,999	100.00	1,99,999	100.00
Total	2,00,000	100.00	-	-	2,00,000	100.00

- III. There would be no alteration in the total equity share capital of the Target Company as a result of the proposed direct and indirect acquisition. The shareholding pattern of the Target Company before and after the proposed acquisition will be as under:

Table no. 5
Change in shareholding of Target Company

Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoter and Promoter Group other than Acquirer						
Chimanlal Tribhuvandas Doshi	13,19,63,212	45.88%	12,90,86,802	44.88%	28,76,410	1.00%
Waaree Sustainable	5,27,67,331	18.34%	-	0.00%	5,27,67,331	18.34%



Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Finance Private Limited (Formerly Mahavir Thermoequip Private Limited)						
Sonal Tarun Ramani	1,500	0.00%	-	0.00%	1,500	0.00%
Ankit Hitesh Doshi	10	0.00%	-	0.00%	10	0.00%
Bindiya Kirit Doshi	10	0.00%	-	0.00%	10	0.00%
Binita Hitesh Doshi	10	0.00%	-	0.00%	10	0.00%
Nipa Viren Doshi	10	0.00%	-	0.00%	10	0.00%
Pujan P Doshi	10	0.00%	-	0.00%	10	0.00%
Rushabh Pankaj Doshi	10	0.00%	-	0.00%	10	0.00%
Waaree Ess Private Ltd	10	0.00%	-	0.00%	10	0.00%
Hitesh Chimanlal Doshi	-	-	-	-	-	-



Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Kirit Chimanlal Doshi	-	-	-	-	-	-
Pankaj Chimanlal Doshi	-	-	-	-	-	-
Viren Chimanlal Doshi	-	-	-	-	-	-
Acquirer and PAC						
Acquirer Trust (C.T. Doshi Family Trust)	-	0.00%	12,90,86,802	44.88%	12,90,86,802	44.88%
Public						
Public	10,29,08,792	35.78%	-	-	10,29,08,792	35.78%
Total	28,76,40,905	100.00%			28,76,40,905	100.00%

- (e) The abovementioned direct and indirect acquisition of shares and voting rights by the Acquirer Trust in the Target Company (hereinafter referred to as “**Proposed Acquisition**”) would attract the applicability of the provisions of regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011. Vide the Application, the Acquirer Trust has sought exemption from SEBI in respect of the same.

GROUND FOR SEEKING EXEMPTION

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4. The Acquirer Trust has, *inter alia*, provided the following grounds for seeking exemption from the applicability of the provisions of regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011:
- (a) The primary objective of the Proposed Acquisition is to streamline succession planning and safeguard the welfare of the family of the Settlor and Trustees, who are members of the promoter group of the Target Company. The transaction is intended to ensure continuity, harmony, and unity within the family, and to prevent any potential disputes that may arise in the future.
 - (b) The Proposed Acquisition is in the nature of an *inter se* transfer of shares within the promoter/promoter group and will not result in any change to the aggregate promoter group shareholding in the Target Company, which currently stands at 64.22% and will remain unchanged post-acquisition.
 - (c) The Proposed Acquisition would result in the trustees of the Acquirer Trust obtaining legal title to the shares (held both directly and indirectly) in the Target Company. However, since the beneficiaries of the Acquirer Trust are exclusively members of the family of the Settlor and Trustees, the beneficial ownership will continue to vest within the promoter group. Therefore, this acquisition represents only a *de jure* change in ownership and does not alter the underlying *de facto* control or beneficial ownership of the Target Company.
 - (d) The Proposed Acquisition will not cause any increase or decrease in the promoter group's overall shareholding, nor will it trigger any change in control or management of the Target Company. Chimanlal Tribhuvandas Doshi and his immediate relatives will continue to exercise their interest in the Target Company through the Acquirer Trust.
 - (e) The Proposed Acquisition is a non-commercial, internal family arrangement, undertaken solely for succession and governance purposes. It does not adversely affect the rights or interests of the public shareholders.
 - (f) This internal reorganization involves only a structural shift in how the promoter group's interest in the Target Company is held - via the Acquirer Trust - and does not in any way affect or prejudice the interests of the public shareholders. The public shareholding in the Target Company will remain unchanged, and the Target Company will continue to comply with the minimum public shareholding requirements as prescribed under the Securities Contracts (Regulation) Rules 1957 and the Securities and Exchange board of India (Listing Obligations and



Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “**LODR Regulations**”).

- (g) SEBI, vide its SEBI Master Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/31 dated February 16, 2023 (hereinafter referred to as “**Circular**”), has provided a standard format for filing of exemption applications under Regulation 11 of the SAST Regulations, 2011 in order to ensure uniformity of disclosures in such applications. The Application submitted by Acquirer Trust has been prepared in compliance with the said format.
- (h) Further, certain conditions and undertakings have been specified in the Circular which are to be included in the trust deed of the trust seeking exemption for their proposed acquisitions under regulation 11 of the SAST Regulations, 2011. The Acquirer Trust, acquiring equity shares of the Target Company and WSFPL as part of the proposed transaction, satisfies all conditions (except one), namely:
- I. The Acquirer Trust is in substance, only a mirror image of the promoters’ holdings and consequently, there is no change of ownership or control of the shares or voting rights in the Target Company.
 - II. Only individual promoters or their immediate relatives or lineal descendants are Trustees and beneficiaries of the Acquirer Trust
 - III. The beneficial interest of the beneficiaries of the Acquirer Trust has not been and will not in the future, be transferred, assigned or encumbered in any manner including by way of pledge/mortgage.
 - IV. In case of dissolution of the Acquirer Trust, the assets will be distributed only to the beneficiaries of the Acquirer Trust or to their legal heirs.
 - V. The trustees will not be entitled to transfer or delegate any of their powers to any person other than one or more of themselves.
 - VI. Any change in the trustees / beneficiaries and any change in ownership or control of shares or voting rights held by the Acquirer Trust shall be disclosed within 2 days to the concerned stock exchanges with a copy endorsed to SEBI for its record.
 - VII. As far as the provisions of the SEBI Act, 1992 and the regulations framed thereunder are concerned, the ownership or control of shares or voting rights will be treated as vesting not only with the Trustees but also indirectly with the beneficiaries.

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- VIII. The liabilities and obligations of individual transferors under the SEBI Act, 1992 and the regulations framed thereunder will not change or get diluted due to transfers to the Acquirer Trust.
 - IX. The Acquirer Trust shall confirm, on an annual basis, that it is in compliance with the exemption order passed by SEBI. The said confirmation shall be furnished to the Target Company which it shall disclose prominently as a note to the shareholding pattern filed for the quarter ending March 31 each year, under regulation 31 of the LODR Regulations.
 - X. The Acquirer Trust shall get its compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for its records.
 - XI. The proposed acquisition is in accordance with the provisions of the Companies Act, 2013 and other applicable laws.
 - XII. There is no layering in terms of trustees / beneficiaries in case of the Acquirer Trust
 - XIII. The Trust deed agreement does not contain any limitation of liability of the trustees / beneficiaries in relation to the provisions of the SEBI Act, 1992 and all regulations framed thereunder.

5. However, Acquirer Trust is not in compliance with clause xii of the Circular which requires transferor to be disclosed as part of Promoter/Promoter Group of the Target company in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer. In the instant case, Target Company got listed on October 28, 2024 and hence the period of 3 years is not over. In this regard, Mr. Manoj Patil, authorized representative of the Acquirer Trust, made, *inter alia*, following submission:

- (a) Target Company had filed its first Draft Red Herring Prospectus (comprising the details of promoter and promoter group and their shareholding) with SEBI and the Stock Exchanges on September 28, 2021. Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group on said date i.e. September 28, 2021. The Stock Exchanges, NSE and BSE, after considering the DRHP filed with them, approved the same on October 14, 2021 and



October 18, 2021, respectively. The approvals received from the stock exchanges were submitted to SEBI. The said DRHP was subsequently withdrawn.

- (b) Subsequently, on December 28, 2023, the Target Company filed its second Draft Red Herring Prospectus (comprising the details of promoter and promoter group and their shareholding) with SEBI and the Stock Exchanges. Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group on said date i.e. December 28, 2023. The Stock Exchanges, NSE and BSE, after considering the DRHP filed with them, approved the same on February 28, 2024. The Target Company was listed on 28 October 2024. Before its listing on the Stock Exchanges the Target Company had filed its shareholding pattern with the stock exchanges wherein Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group and subsequent thereto he has been disclosed as a member of promoter group and promoter, as the case may be, in all the quarterly shareholding patterns filed with the Stock Exchanges.
- (c) Hence, the disclosure made by the Target Company in the Offer Document filed the SEBI and the Stock Exchanges may be considered for compliance with the requirements of the Circular.

RECOMMENDATION OF THE TAKEOVER PANEL

6. The Application along with the further submissions were forwarded to the Takeover Panel in terms of the proviso to regulation 11(5) of the Takeover Regulations, 2011. The Application was deliberated by the Takeover Panel in its meeting held on March 23, 2026. After deliberations, the Takeover Panel made the following observations:

“The Panel was informed by Officials of SEBI that as per Chapter 8 of SEBI Master Circular ref no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, Transferors should be disclosed as promoters in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer (except for holding on account of inheritance). In the instant matter, Transferor (Chimanlal Tribhuvandas Doshi) is not shown as promoter in the shareholding pattern filed with the Stock Exchanges for



a period of 3 years in the Target Company, as it got listed on October 28, 2024 on BSE and NSE.

The panel was also further informed that WEL (Target Company) was incorporated on December 18, 1990 and is a leading global energy transition company. Further, WEL had filed its first Draft Red Herring Prospectus (**DRHP**) with SEBI and Stock Exchanges on September 28, 2021 which was later withdrawn by WEL. The DRHP was again filed on December 28, 2023. The aforementioned DRHPs are available on website of Stock Exchanges and SEBI, wherein Chimanlal Tribhuvandas Doshi (Transferor) was disclosed as member of promoter group of WEL.

Post-listing of the Target Company on October 28, 2024, Chimanlal Tribhuvandas Doshi (transferor) has been disclosed as part of promoter and promoter group in the subsequent filing of shareholding patterns on the Stock Exchanges.

Thereafter, the panel enquired reasons for urgency to settle the shares of Target Company in favor of a Trust. In this regard, the panel was apprised that Chimanlal Tribhuvandas Doshi (Transferor) is aged about 91 years and wants to settle the said shares in the Trust for the purpose of family succession planning considering his age.

The Panel deliberated that there is no ultimate change in control in the Target Company, and there is nothing apparent in the instant exemption application that would in any way be prejudicial to the interest of public shareholders.

In view of the above, considering the merits of the case, Panel recommended for granting exemption in the instant matter.”

CONSIDERATION

7. I have considered the Application submitted by the Acquirer Trust and other material available on record. Before I proceed further, I deem it fit to draw reference to the relevant provisions of the SAST Regulations, which provide as under:

“Substantial acquisition of shares or voting rights.

3 (1). *No acquirer shall acquire shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, entitle them to exercise twenty-five per cent or more of the voting rights in such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations.*

Acquisition of control.

4. *Irrespective of acquisition or holding of shares or voting rights in a target company, no acquirer shall acquire, directly or indirectly, control over such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations.*

Indirect acquisition of shares or control.

5 (1). *For the purposes of regulation 3 and regulation 4, acquisition of shares or voting rights in, or control over, any company or other entity, that would enable any person and persons acting in concert with him to exercise or direct the exercise of such percentage of voting rights in, or control over, a target company, the acquisition of which would otherwise attract the obligation to make a public announcement of an open offer for acquiring shares under these regulations, shall be considered as an indirect acquisition of shares or voting rights in, or control over the target company.”*

8. Without reiterating the facts as stated above, I note the following:
- (a) The Application submitted is in respect of the proposed direct and indirect acquisition of shares and voting rights in the Target Company, i.e., **Waaree Energies Limited**. The proposed acquisition as detailed above, which is to be made by the Acquirer Trust, will lead to the direct and indirect acquisition of shares and voting rights in the Target Company and acquisition of control over the Target Company which will attract the provisions of Regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011.



- (b) The proposed acquisition is in furtherance to an internal reorganization within the promoter family and are intended to streamline succession and promote the welfare of the promoter family. The proposed acquisition would be non-commercial transactions which would not affect or prejudice the interests of the public shareholders of the Target Company in any manner.
- (c) The trustees and beneficiaries of the Acquirer Trust are the immediate relatives or lineal descendants of the promoter of the Target Company.
- (d) There will be no change in control of the Target Company pursuant to the proposed acquisition, as stipulated under Chapter 8 of the Circular.
- (e) The pre-acquisition and post-acquisition shareholding of the Promoter and Promoter group in the Target Company will remain the same.
- (f) There will be no change in the public shareholding of the Target Company.
- (g) The Target Company shall continue to be in compliance with the Minimum Public Shareholding requirements under the Securities Contracts Regulation Rules, 1957 and the LODR Regulations.
- (h) One of the conditions provided in the Circular for grant of exemption to trusts is that the transferor should be disclosed as promoter in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer. As detailed above, compliance with this requirement has been considered by the Takeover Panel and in the given facts and circumstances, the panel has recommended granting of exemption in the instant matter. I agree with the rationale of the panel that there is no ultimate change in control in the Target Company and there is nothing apparent in the instant exemption application that would in any way be prejudicial to the interest of public shareholders. Hence, I find the aforesaid condition to have been fulfilled in substance.
- (i) Further SEBI, in its exemption order dated February 14, 2020, in the case of MPS Limited, specifically stated at para 7G that, in case of indirect acquisition, if the transferor was not shown as the promoter, but the immediate holding company whose shares were proposed to be transferred was shown as the promoter of the Target company for more than 3 years, then that should be considered as deemed compliance with the required condition. I am of the view that the rationale of the takeover panel while making recommendation for granting exemption for proposed direct



acquisition in this matter would also squarely apply to the indirect acquisition.

- (j) The Acquirer Trust has confirmed that it is in compliance with the conditions outlined in Chapter 8 of the Circular and will always remain in compliance with aforesaid guidelines.

9. Considering the aforementioned facts, I am of the view that exemption as sought for in the Application may be granted to the Acquirer Trust, subject to certain conditions as ordered herein below.

ORDER

10. I, in exercise of powers conferred upon me under section 19 read with section 11(1) and section 11(2)(h) of the SEBI Act, 1992 and regulation 11(5) of the SAST Regulations 2011, hereby grant exemption to the Acquirer Trust, viz., **C.T. Doshi Family Trust**, from complying with the requirements of regulation 3, regulation 4 and regulation 5 of the SAST Regulations, 2011 with respect to the proposed direct and indirect acquisition in the Target Company, viz., **Waaree Energies Limited**, by way of the Proposed Acquisition as mentioned in the Application.

11. The exemption so granted is subject to the following conditions:

- (a) The proposed acquisition shall be in accordance with the relevant provisions of the Companies Act, 2013 and other applicable laws.
- (b) On completion of the proposed acquisition, the Acquirer Trust shall file a report with SEBI within a period of 21 days from the date of such acquisition, as provided in the SAST Regulations, 2011.
- (c) The statements/averments made or facts and figures mentioned in the Application and other submissions by the Acquirer Trust are true and correct.
- (d) The Acquirer Trust shall ensure compliance with the statements, disclosures and undertakings made in the Application. The Acquirer Trust shall also ensure compliance with the provisions of Chapter 8 of the SEBI Circular.



(e) The Acquirer Trust shall also ensure that the covenants in the Trust Deeds are not contrary to the above conditions. In such case, the Trust Deeds shall be suitably modified and expeditiously reported to SEBI.

12. The exemption granted above is limited to the requirements of making an open offer under the SAST Regulations, 2011 and shall not be construed as an exemption from the disclosure requirements under Chapter V of the aforesaid Regulations; compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, Listing Agreement / LODR Regulations or any other applicable Acts, Rules and Regulations.

13. The exemption granted above from making an open offer in respect of the Proposed Acquisition shall remain valid for a period of one (1) year from the date of this Order and the Acquirer Trust shall complete the implementation of the Proposed Acquisition within such period, failing which the granted exemption shall lapse and cease to exist.

14. The Application filed by the Acquirer Trust is accordingly disposed of.

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VARSHNEY

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PLACE: MUMBAI

DATE: JULY 03, 2026

KAMLESH CHANDRA VARSHNEY

WHOLE TIME MEMBER

SECURITIES AND EXCHANGE BOARD OF INDIA

C.T. DOSHI FAMILY TRUST

Office Address:

11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon, Mumbai 400063, Maharashtra, India

Tel: +91-22-6644-4444

Date: August 07, 2026

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER	To, Rajesh Gaur, Company Secretary & Compliance Officer, Waaree Energies Limited 602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA
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Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

I, Hitesh Chimanlal Doshi, the undersigned Managing Trustee of C.T. Doshi Family Trust (“Acquirer Trust”), a promoter and member of the Promoter Group of Waaree Energies Limited (“Target Company”), herewith submit disclosure on behalf of the Acquirer trust in the format prescribed under Regulation 29(2) of the Takeover Regulations with regards to the acquisition of 1,99,999 equity shares of Rs. 10/- each of Waaree Sustainable Finance Private Limited (“WSFPL”), constituting 99.9995% of the paid-up equity share capital of WSFPL, by way of gift through an inter se transfer from Mr. Chimanlal Tribhuvandas Doshi. WSFPL holds 18.34% stake in the Target Company. Thus, the acquisition amounts to an Indirect Acquisition of 5,27,67,331 equity shares consisting 18.34% of the Target Company.

The said indirect acquisition has been exempted from the open offer obligations vide SEBI Exemption Order **WTM/KCV/CFD/05/2026-27 dated July 03, 2026**, passed under Regulation 11(5) of the Takeover Regulations. The same is also enclosed to the disclosure.

This is for your information and record.

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

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DOSHI

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HITESH CHIMANLAL
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Hitesh Chimanlal Doshi
(Managing Trustee)

Place: Mumbai

Date: August 07, 2026

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	C. T. Doshi Family Trust (Acquirer Trust)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u> C.T. Doshi Family Trust	12,69,82,903	44.14	44.14
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	12,69,82,903	44.14	44.14
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u> C.T. Doshi Family Trust	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u> C.T. Doshi Family Trust	12,69,82,903	44.14	44.14
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	12,69,82,903	44.14	44.14
Mode of acquisition / sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market acquisition of shares by way of gift, exempted from the open offer obligations vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	August 06, 2026		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale *	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition / sale *	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and

Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of June, 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly,

For and on behalf of C.T. Doshi Family Trust

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Hitesh Chimanal Doshi
(Managing Trustee)

Place: Mumbai

Date: August 07, 2026



SECURITIES AND EXCHANGE BOARD OF INDIA

ORDER

UNDER SECTIONS 11(1) AND 11(2)(h) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 READ WITH REGULATION 11(5) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

IN THE MATTER OF PROPOSED ACQUISITION OF SHARES AND VOTING RIGHTS IN –

TARGET COMPANY	PROPOSED ACQUIRER
WAAREE ENERGIES LIMITED	C.T. DOSHI FAMILY TRUST

BACKGROUND

1. Waaree Energies Limited (hereinafter referred to as “**Target Company**”) is a company incorporated on December 18, 1990 under the provisions of the Companies Act, 1956, having its registered office at 602, Western Edge-I, Off Western Express Highway, Borivali (E), Mumbai, Pin Code – 400066, Maharashtra, India. The equity shares of the Target Company are listed on the BSE Ltd. (hereinafter referred to as “**BSE**”) and National Stock Exchange of India Ltd. (hereinafter referred to as “**NSE**”).
2. An Application dated January 21, 2026 (revised application vide email dated April 20, 2026), along with emails dated February 07, 2026, March 14, 2026, April 10, 2026, April 20, 2026, April 23, 2026 and April 27, 2026 (collectively referred to as “**Application**”) seeking exemption from the applicability of regulation 3 and 5 read with regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as “**SAST Regulations, 2011**”) was received by SEBI on behalf of C.T. Doshi Family Trust (hereinafter referred to as “**Acquirer Trust**”) in the matter of proposed direct

and indirect acquisition of shares and voting rights in the Target Company by the Acquirer Trust.

DETAILS OF THE PROPOSED ACQUISITION

3. The Acquirer Trust, vide the Application, has submitted the following:

(a) The issued, subscribed and paid-up equity share capital of the Target Company is INR 2,87,64,09,050/- divided into 28,76,40,905 equity shares having a face value of INR 10/- each. The shareholding pattern of the Target Company, as on the date of application, is as under:

Table no. 1
Shareholding structure of the Target Company

Sr. No.	Name	No. of shares	% shareholding
Promoters and Promoter Group			
1	Chimanlal Tribhuvandas Doshi	13,19,63,212	45.88%
2	Waaree Sustainable Finance Private Limited (Formerly Mahavir Thermoequip Private Limited)	5,27,67,331	18.34%
3	Sonal Tarun Ramani	1,500	0.00%
4	Ankit Hitesh Doshi	10	0.00%
5	Bindiya Kirit Doshi	10	0.00%
6	Binita Hitesh Doshi	10	0.00%
7	Nipa Viren Doshi	10	0.00%
8	Pujan P Doshi	10	0.00%
9	Rushabh Pankaj Doshi	10	0.00%
10	Waaree Ess Private Ltd	10	0.00%
11	Hitesh Chimanlal Doshi*	-	-
12	Kirit Chimanlal Doshi*	-	-
13	Pankaj Chimanlal Doshi*	-	-
14	Viren Chimanlal Doshi*	-	-
Total Promoter Shareholding (A)		18,47,32,113	64.22%
Public shareholding (B)		10,29,08,792	35.78%



Sr. No.	Name	No. of shares	% shareholding
Non Promoter-Non Public (C)		-	-
Total Shareholding (A+B+C)		28,76,40,905	100.00%

**Note: There are various entities which are shown as part of promoter/ promoter group of the Target Company in shareholding pattern filed with BSE with Nil shares. However, name of only 4 entities marked with asterisk (*) are shown since these entities form part of the Acquirer Trust.*

- (b) Waaree Sustainable Finance Private Limited (hereinafter referred to as “**WSFPL**”), is part of promoter/ promoter group of the Target Company. Shareholding pattern of WSFPL is as under:

Table no. 2
Shareholding structure of WSFPL

Particulars	No. of shares	% holding
Hitesh Chimanlal Doshi	1	0.00
Chimanlal Tribhuvandas Doshi	1,99,999	100.00
Total	2,00,000	100.00

- (c) The Acquirer Trust, i.e. C.T. Doshi Family Trust, settled under the provisions of the Indian Trust Act, 1882 vide trust deed dated April 04, 2025 as amended vide supplementary deed dated January 20, 2026 is an irrevocable and discretionary private trust. The details of the Settlers, Trustees and Beneficiaries of the Acquirer Trust are given below:

Table no. 3
Structure of Acquirer Trust

Particulars	Person	Relationship with settlor/ transferor
Settlor/ Transferor	Chimanlal Tribhuvandas Doshi	Self and promoter/ promoter group
Trustee(s)	Hitesh Chimanlal Doshi	Son and promoter/ promoter group



Particulars	Person	Relationship with settlor/ transferor
	Kirit Chimanlal Doshi	Son and promoter/ promoter group
	Pankaj Chimanlal Doshi	Son and promoter/ promoter group
	Viren Chimanlal Doshi	Son and promoter/ promoter group
Beneficiaries	Pankaj Chimanlal Doshi	Son and promoter/ promoter group
	Hitesh Chimanlal Doshi	Son and promoter/ promoter group
	Viren Chimanlal Doshi	Son and promoter/ promoter group
	Kirit Chimanlal Doshi	Son and promoter/ promoter group
	Bindiya Kirit Doshi	Spouse of Kirit Doshi and promoter/ promoter group
	Binita Hitesh Doshi	Spouse of Hitesh Doshi and promoter/ promoter group
	Nipa Viren Doshi	Spouse of Viren Doshi and promoter/ promoter group
	Ankit Hitesh Doshi	Grandson
	Pujan P Doshi	Grandson
	Rushabh Pankaj Doshi	Grandson
	Chaitali Aman Shah	Granddaughter
	Maitri Viren Doshi	Granddaughter
	Neha Umang Shah	Granddaughter
	Kushboo Palak Shah	Granddaughter
	Charmi Dhruvin Solanki	Granddaughter



Particulars	Person	Relationship with settlor/transferor
	Lineal descendants of the grandson and granddaughters	Lineal descendants of the grandson and granddaughters

(d) The Acquirer Trust proposes to acquire interest in the Target Company directly and indirectly from promoters of the Target Company in the following manner:

- I. Out of 13,19,63,212 shares held by Chimanlal Tribhuvandas Doshi in the Target Company, 12,90,86,802 shares will be transferred by him to the Acquirer Trust constituting 44.88% shares of the Target Company. The shares would be transferred without any consideration to the Acquirer Trust.
- II. The Acquirer Trust will also make indirect acquisition in the Target Company by way of acquiring 1,99,999 shares held by Chimanlal Tribhuvandas Doshi in WSFPL constituting almost 100% shares of WSFPL which will indirectly constitute 18.34% shares of the Target Company. The shares would be transferred without any consideration to the Acquirer Trust. Hitesh Chimanlal Doshi will continue to hold one share in WSFPL. The pre and post shareholding pattern of the WSFPL is given below:

Table no. 4

Shareholding pattern of the WSFPL before and after the acquisition

Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter Group other than Acquirer						
Hitesh	1	0.00	-	-	1	0.00



Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Chimanlal Doshi						
Chimanlal Tribhuvandas Doshi	1,99,999	100.00	(1,99,999)	(100.00)	-	-
Acquirer and PAC						
C.T. Doshi Family Trust	-	-	1,99,999	100.00	1,99,999	100.00
Total	2,00,000	100.00	-	-	2,00,000	100.00

- III. There would be no alteration in the total equity share capital of the Target Company as a result of the proposed direct and indirect acquisition. The shareholding pattern of the Target Company before and after the proposed acquisition will be as under:

Table no. 5
Change in shareholding of Target Company

Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoter and Promoter Group other than Acquirer						
Chimanlal Tribhuvandas Doshi	13,19,63,212	45.88%	12,90,86,802	44.88%	28,76,410	1.00%
Waaree Sustainable	5,27,67,331	18.34%	-	0.00%	5,27,67,331	18.34%



Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Finance Private Limited (Formerly Mahavir Thermoequip Private Limited)						
Sonal Tarun Ramani	1,500	0.00%	-	0.00%	1,500	0.00%
Ankit Hitesh Doshi	10	0.00%	-	0.00%	10	0.00%
Bindiya Kirit Doshi	10	0.00%	-	0.00%	10	0.00%
Binita Hitesh Doshi	10	0.00%	-	0.00%	10	0.00%
Nipa Viren Doshi	10	0.00%	-	0.00%	10	0.00%
Pujan P Doshi	10	0.00%	-	0.00%	10	0.00%
Rushabh Pankaj Doshi	10	0.00%	-	0.00%	10	0.00%
Waaree Ess Private Ltd	10	0.00%	-	0.00%	10	0.00%
Hitesh Chimanlal Doshi	-	-	-	-	-	-



Particulars	Shareholding before the Proposed Acquisition		Proposed Acquisition		After the Proposed Acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Kirit Chimanlal Doshi	-	-	-	-	-	-
Pankaj Chimanlal Doshi	-	-	-	-	-	-
Viren Chimanlal Doshi	-	-	-	-	-	-
Acquirer and PAC						
Acquirer Trust (C.T. Doshi Family Trust)	-	0.00%	12,90,86,802	44.88%	12,90,86,802	44.88%
Public						
Public	10,29,08,792	35.78%	-	-	10,29,08,792	35.78%
Total	28,76,40,905	100.00%			28,76,40,905	100.00%

- (e) The abovementioned direct and indirect acquisition of shares and voting rights by the Acquirer Trust in the Target Company (hereinafter referred to as “**Proposed Acquisition**”) would attract the applicability of the provisions of regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011. Vide the Application, the Acquirer Trust has sought exemption from SEBI in respect of the same.

GROUND FOR SEEKING EXEMPTION

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4. The Acquirer Trust has, *inter alia*, provided the following grounds for seeking exemption from the applicability of the provisions of regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011:
- (a) The primary objective of the Proposed Acquisition is to streamline succession planning and safeguard the welfare of the family of the Settlor and Trustees, who are members of the promoter group of the Target Company. The transaction is intended to ensure continuity, harmony, and unity within the family, and to prevent any potential disputes that may arise in the future.
 - (b) The Proposed Acquisition is in the nature of an *inter se* transfer of shares within the promoter/promoter group and will not result in any change to the aggregate promoter group shareholding in the Target Company, which currently stands at 64.22% and will remain unchanged post-acquisition.
 - (c) The Proposed Acquisition would result in the trustees of the Acquirer Trust obtaining legal title to the shares (held both directly and indirectly) in the Target Company. However, since the beneficiaries of the Acquirer Trust are exclusively members of the family of the Settlor and Trustees, the beneficial ownership will continue to vest within the promoter group. Therefore, this acquisition represents only a *de jure* change in ownership and does not alter the underlying *de facto* control or beneficial ownership of the Target Company.
 - (d) The Proposed Acquisition will not cause any increase or decrease in the promoter group's overall shareholding, nor will it trigger any change in control or management of the Target Company. Chimanlal Tribhuvandas Doshi and his immediate relatives will continue to exercise their interest in the Target Company through the Acquirer Trust.
 - (e) The Proposed Acquisition is a non-commercial, internal family arrangement, undertaken solely for succession and governance purposes. It does not adversely affect the rights or interests of the public shareholders.
 - (f) This internal reorganization involves only a structural shift in how the promoter group's interest in the Target Company is held - via the Acquirer Trust - and does not in any way affect or prejudice the interests of the public shareholders. The public shareholding in the Target Company will remain unchanged, and the Target Company will continue to comply with the minimum public shareholding requirements as prescribed under the Securities Contracts (Regulation) Rules 1957 and the Securities and Exchange board of India (Listing Obligations and



Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “**LODR Regulations**”).

- (g) SEBI, vide its SEBI Master Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/31 dated February 16, 2023 (hereinafter referred to as “**Circular**”), has provided a standard format for filing of exemption applications under Regulation 11 of the SAST Regulations, 2011 in order to ensure uniformity of disclosures in such applications. The Application submitted by Acquirer Trust has been prepared in compliance with the said format.
- (h) Further, certain conditions and undertakings have been specified in the Circular which are to be included in the trust deed of the trust seeking exemption for their proposed acquisitions under regulation 11 of the SAST Regulations, 2011. The Acquirer Trust, acquiring equity shares of the Target Company and WSFPL as part of the proposed transaction, satisfies all conditions (except one), namely:
- I. The Acquirer Trust is in substance, only a mirror image of the promoters’ holdings and consequently, there is no change of ownership or control of the shares or voting rights in the Target Company.
 - II. Only individual promoters or their immediate relatives or lineal descendants are Trustees and beneficiaries of the Acquirer Trust
 - III. The beneficial interest of the beneficiaries of the Acquirer Trust has not been and will not in the future, be transferred, assigned or encumbered in any manner including by way of pledge/mortgage.
 - IV. In case of dissolution of the Acquirer Trust, the assets will be distributed only to the beneficiaries of the Acquirer Trust or to their legal heirs.
 - V. The trustees will not be entitled to transfer or delegate any of their powers to any person other than one or more of themselves.
 - VI. Any change in the trustees / beneficiaries and any change in ownership or control of shares or voting rights held by the Acquirer Trust shall be disclosed within 2 days to the concerned stock exchanges with a copy endorsed to SEBI for its record.
 - VII. As far as the provisions of the SEBI Act, 1992 and the regulations framed thereunder are concerned, the ownership or control of shares or voting rights will be treated as vesting not only with the Trustees but also indirectly with the beneficiaries.

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- VIII. The liabilities and obligations of individual transferors under the SEBI Act, 1992 and the regulations framed thereunder will not change or get diluted due to transfers to the Acquirer Trust.
 - IX. The Acquirer Trust shall confirm, on an annual basis, that it is in compliance with the exemption order passed by SEBI. The said confirmation shall be furnished to the Target Company which it shall disclose prominently as a note to the shareholding pattern filed for the quarter ending March 31 each year, under regulation 31 of the LODR Regulations.
 - X. The Acquirer Trust shall get its compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for its records.
 - XI. The proposed acquisition is in accordance with the provisions of the Companies Act, 2013 and other applicable laws.
 - XII. There is no layering in terms of trustees / beneficiaries in case of the Acquirer Trust
 - XIII. The Trust deed agreement does not contain any limitation of liability of the trustees / beneficiaries in relation to the provisions of the SEBI Act, 1992 and all regulations framed thereunder.

5. However, Acquirer Trust is not in compliance with clause xii of the Circular which requires transferor to be disclosed as part of Promoter/Promoter Group of the Target company in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer. In the instant case, Target Company got listed on October 28, 2024 and hence the period of 3 years is not over. In this regard, Mr. Manoj Patil, authorized representative of the Acquirer Trust, made, *inter alia*, following submission:

- (a) Target Company had filed its first Draft Red Herring Prospectus (comprising the details of promoter and promoter group and their shareholding) with SEBI and the Stock Exchanges on September 28, 2021. Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group on said date i.e. September 28, 2021. The Stock Exchanges, NSE and BSE, after considering the DRHP filed with them, approved the same on October 14, 2021 and



October 18, 2021, respectively. The approvals received from the stock exchanges were submitted to SEBI. The said DRHP was subsequently withdrawn.

- (b) Subsequently, on December 28, 2023, the Target Company filed its second Draft Red Herring Prospectus (comprising the details of promoter and promoter group and their shareholding) with SEBI and the Stock Exchanges. Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group on said date i.e. December 28, 2023. The Stock Exchanges, NSE and BSE, after considering the DRHP filed with them, approved the same on February 28, 2024. The Target Company was listed on 28 October 2024. Before its listing on the Stock Exchanges the Target Company had filed its shareholding pattern with the stock exchanges wherein Chimanlal Tribhuvandas Doshi has been disclosed as a member of promoter group and subsequent thereto he has been disclosed as a member of promoter group and promoter, as the case may be, in all the quarterly shareholding patterns filed with the Stock Exchanges.
- (c) Hence, the disclosure made by the Target Company in the Offer Document filed the SEBI and the Stock Exchanges may be considered for compliance with the requirements of the Circular.

RECOMMENDATION OF THE TAKEOVER PANEL

6. The Application along with the further submissions were forwarded to the Takeover Panel in terms of the proviso to regulation 11(5) of the Takeover Regulations, 2011. The Application was deliberated by the Takeover Panel in its meeting held on March 23, 2026. After deliberations, the Takeover Panel made the following observations:

“The Panel was informed by Officials of SEBI that as per Chapter 8 of SEBI Master Circular ref no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, Transferors should be disclosed as promoters in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer (except for holding on account of inheritance). In the instant matter, Transferor (Chimanlal Tribhuvandas Doshi) is not shown as promoter in the shareholding pattern filed with the Stock Exchanges for



a period of 3 years in the Target Company, as it got listed on October 28, 2024 on BSE and NSE.

The panel was also further informed that WEL (Target Company) was incorporated on December 18, 1990 and is a leading global energy transition company. Further, WEL had filed its first Draft Red Herring Prospectus (**DRHP**) with SEBI and Stock Exchanges on September 28, 2021 which was later withdrawn by WEL. The DRHP was again filed on December 28, 2023. The aforementioned DRHPs are available on website of Stock Exchanges and SEBI, wherein Chimanlal Tribhuvandas Doshi (Transferor) was disclosed as member of promoter group of WEL.

Post-listing of the Target Company on October 28, 2024, Chimanlal Tribhuvandas Doshi (transferor) has been disclosed as part of promoter and promoter group in the subsequent filing of shareholding patterns on the Stock Exchanges.

Thereafter, the panel enquired reasons for urgency to settle the shares of Target Company in favor of a Trust. In this regard, the panel was apprised that Chimanlal Tribhuvandas Doshi (Transferor) is aged about 91 years and wants to settle the said shares in the Trust for the purpose of family succession planning considering his age.

The Panel deliberated that there is no ultimate change in control in the Target Company, and there is nothing apparent in the instant exemption application that would in any way be prejudicial to the interest of public shareholders.

In view of the above, considering the merits of the case, Panel recommended for granting exemption in the instant matter.”

CONSIDERATION

7. I have considered the Application submitted by the Acquirer Trust and other material available on record. Before I proceed further, I deem it fit to draw reference to the relevant provisions of the SAST Regulations, which provide as under:

“Substantial acquisition of shares or voting rights.

3 (1). No acquirer shall acquire shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, entitle them to exercise twenty-five per cent or more of the voting rights in such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations.

Acquisition of control.

4. Irrespective of acquisition or holding of shares or voting rights in a target company, no acquirer shall acquire, directly or indirectly, control over such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations.

Indirect acquisition of shares or control.

5 (1). For the purposes of regulation 3 and regulation 4, acquisition of shares or voting rights in, or control over, any company or other entity, that would enable any person and persons acting in concert with him to exercise or direct the exercise of such percentage of voting rights in, or control over, a target company, the acquisition of which would otherwise attract the obligation to make a public announcement of an open offer for acquiring shares under these regulations, shall be considered as an indirect acquisition of shares or voting rights in, or control over the target company.”

8. Without reiterating the facts as stated above, I note the following:
- (a) The Application submitted is in respect of the proposed direct and indirect acquisition of shares and voting rights in the Target Company, i.e., **Waaree Energies Limited**. The proposed acquisition as detailed above, which is to be made by the Acquirer Trust, will lead to the direct and indirect acquisition of shares and voting rights in the Target Company and acquisition of control over the Target Company which will attract the provisions of Regulation 3 and 5 read with regulation 4 of the SAST Regulations, 2011.



- (b) The proposed acquisition is in furtherance to an internal reorganization within the promoter family and are intended to streamline succession and promote the welfare of the promoter family. The proposed acquisition would be non-commercial transactions which would not affect or prejudice the interests of the public shareholders of the Target Company in any manner.
- (c) The trustees and beneficiaries of the Acquirer Trust are the immediate relatives or lineal descendants of the promoter of the Target Company.
- (d) There will be no change in control of the Target Company pursuant to the proposed acquisition, as stipulated under Chapter 8 of the Circular.
- (e) The pre-acquisition and post-acquisition shareholding of the Promoter and Promoter group in the Target Company will remain the same.
- (f) There will be no change in the public shareholding of the Target Company.
- (g) The Target Company shall continue to be in compliance with the Minimum Public Shareholding requirements under the Securities Contracts Regulation Rules, 1957 and the LODR Regulations.
- (h) One of the conditions provided in the Circular for grant of exemption to trusts is that the transferor should be disclosed as promoter in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to transfer. As detailed above, compliance with this requirement has been considered by the Takeover Panel and in the given facts and circumstances, the panel has recommended granting of exemption in the instant matter. I agree with the rationale of the panel that there is no ultimate change in control in the Target Company and there is nothing apparent in the instant exemption application that would in any way be prejudicial to the interest of public shareholders. Hence, I find the aforesaid condition to have been fulfilled in substance.
- (i) Further SEBI, in its exemption order dated February 14, 2020, in the case of MPS Limited, specifically stated at para 7G that, in case of indirect acquisition, if the transferor was not shown as the promoter, but the immediate holding company whose shares were proposed to be transferred was shown as the promoter of the Target company for more than 3 years, then that should be considered as deemed compliance with the required condition. I am of the view that the rationale of the takeover panel while making recommendation for granting exemption for proposed direct



acquisition in this matter would also squarely apply to the indirect acquisition.

- (j) The Acquirer Trust has confirmed that it is in compliance with the conditions outlined in Chapter 8 of the Circular and will always remain in compliance with aforesaid guidelines.

9. Considering the aforementioned facts, I am of the view that exemption as sought for in the Application may be granted to the Acquirer Trust, subject to certain conditions as ordered herein below.

ORDER

10. I, in exercise of powers conferred upon me under section 19 read with section 11(1) and section 11(2)(h) of the SEBI Act, 1992 and regulation 11(5) of the SAST Regulations 2011, hereby grant exemption to the Acquirer Trust, viz., **C.T. Doshi Family Trust**, from complying with the requirements of regulation 3, regulation 4 and regulation 5 of the SAST Regulations, 2011 with respect to the proposed direct and indirect acquisition in the Target Company, viz., **Waaree Energies Limited**, by way of the Proposed Acquisition as mentioned in the Application.

11. The exemption so granted is subject to the following conditions:

- (a) The proposed acquisition shall be in accordance with the relevant provisions of the Companies Act, 2013 and other applicable laws.
- (b) On completion of the proposed acquisition, the Acquirer Trust shall file a report with SEBI within a period of 21 days from the date of such acquisition, as provided in the SAST Regulations, 2011.
- (c) The statements/averments made or facts and figures mentioned in the Application and other submissions by the Acquirer Trust are true and correct.
- (d) The Acquirer Trust shall ensure compliance with the statements, disclosures and undertakings made in the Application. The Acquirer Trust shall also ensure compliance with the provisions of Chapter 8 of the SEBI Circular.



(e) The Acquirer Trust shall also ensure that the covenants in the Trust Deeds are not contrary to the above conditions. In such case, the Trust Deeds shall be suitably modified and expeditiously reported to SEBI.

12. The exemption granted above is limited to the requirements of making an open offer under the SAST Regulations, 2011 and shall not be construed as an exemption from the disclosure requirements under Chapter V of the aforesaid Regulations; compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, Listing Agreement / LODR Regulations or any other applicable Acts, Rules and Regulations.

13. The exemption granted above from making an open offer in respect of the Proposed Acquisition shall remain valid for a period of one (1) year from the date of this Order and the Acquirer Trust shall complete the implementation of the Proposed Acquisition within such period, failing which the granted exemption shall lapse and cease to exist.

14. The Application filed by the Acquirer Trust is accordingly disposed of.

KAMLESH
CHANDRA
VARSHNEY

Digitally signed by KAMLESH
CHANDRA VARSHNEY
Date: 2026.07.03 17:55:44
+05'30'

PLACE: MUMBAI

DATE: JULY 03, 2026

KAMLESH CHANDRA VARSHNEY

WHOLE TIME MEMBER

SECURITIES AND EXCHANGE BOARD OF INDIA

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

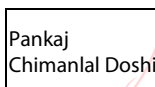
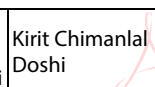
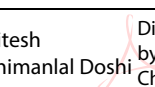
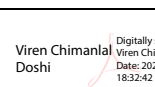
We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate acquisition of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025, by way of inter se gift transfer. WSFPL holds 18.37% stake in Target Company. Thus, the acquisition amounts to an indirect acquisition of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,

 Digitally signed by Pankaj Chimanlal Doshi	 Digitally signed by Kirit Chimanlal Doshi	 Digitally signed by Hitesh Chimanlal Doshi	 Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:32:42 +05'30'
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ seller	i. Pankaj Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Hitesh Chimanlal Doshi – Promoter, Acquirer 3 iv. Viren Chimanlal Doshi - Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / seller belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Pankaj Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Hitesh Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirers Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC. ;		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition- / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	Kirit Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Hitesh Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:33:25 +05'30'
Pankaj Chimanlal Doshi		Kirit Chimanlal Doshi		Hitesh Chimanlal Doshi		Viren Chimanlal Doshi	
(Promoter)		(Promoter Group)		(Promoter)		(Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 27, 2025

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate acquisition of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025, by way of inter se gift transfer. WSFPL holds 18.37% stake in Target Company. Thus, the acquisition amounts to an indirect acquisition of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,

 Pankaj Chimanlal Doshi	 Digitally signed by Pankaj Chimanlal Doshi	 Kirit Chimanlal Doshi	 Digitally signed by Kirit Chimanlal Doshi	 Hitesh Chimanlal Doshi	 Digitally signed by Hitesh Chimanlal Doshi	 Viren Chimanlal Doshi	 Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:34:36 +05'30'
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)				

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Pankaj Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Hitesh Chimanlal Doshi – Promoter, Acquirer 3 iv. Viren Chimanlal Doshi - Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirers belong to Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00
Pankaj Chimanlal Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirers Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	Kirit Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Hitesh Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:35:15 +05'30'
Pankaj Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Hitesh Chimanlal Doshi (Promoter)		Viren Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 27, 2025

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

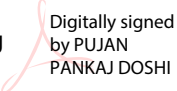
We, members of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate transfer by way of inter se gift transfer of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025. WSFPL holds 18.37% stake in Target Company. Thus, this amounts to an indirect transfer of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said transfer is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said transfer is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations

This is for your information and record.

Yours faithfully,
PUJAN
PANKAJ
DOSHI



Digitally signed
by PUJAN
PANKAJ DOSHI

Pujan Pankaj Doshi
On behalf Promoter and members of promoter group
(Authorised by the transferors to submit on their behalf)
Mumbai

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	i. Pujan Pankaj Doshi – Promoter Group, Transferor 1 ii. Rushabh Pankaj Doshi – Promoter Group, Transferor 2 iii. Binita Hitesh Doshi – Promoter Group, Transferor 3 iv. Bindiya Kirit Doshi – Promoter Group, Transferor 4 v. Nipa Viren Doshi – Promoter Group, Transferor 5 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Yes, Members of the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the Acquisition /Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pujan Pankaj Doshi	7,26,700	0.25	0.25
Rushabh Pankaj Doshi	10	0.00	0.00
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Nipa Viren Doshi	1,62,02,139	5.64	5.64
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,27,28,005	18.35	18.35
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /transferred</u>			
Pujan Pankaj Doshi	0	0.00	0.00
Rushabh Pankaj Doshi	0	0.00	0.00
Binita Hitesh Doshi	0	0.00	0.00
Bindiya Kirit Doshi	0	0.00	0.00
Nipa Viren Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pujan Pankaj Doshi	7,26,700	0.25	0.25
Rushabh Pankaj Doshi	10	0.00	0.00
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Nipa Viren Doshi	1,62,02,139	5.64	5.64
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	5,27,28,005	18.35	18.35
Mode of acquisition—/ transfer (e.g. open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly transferred by the transferors. Off market interse transfer of shares of Promoter Company “Waaree Sustainable Finance Private Limited” by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ transfer of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

PUJAN PANKAJ DOSHI
Digitally signed
by PUJAN
PANKAJ DOSHI

Pujan Pankaj Doshi

On behalf Promoter and members of promoter group

(Authorised by the transferors to submit on their behalf)

Mumbai

May 27, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the members of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with regard to transfer of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

PUJAN PANKAJ DOSHI	Digitally signed by PUJAN PANKAJ DOSHI
Pujan Pankaj Doshi	
On behalf of the Promoter and member of Promoter Group (Authorised by transferors to submit disclosure on their behalf)	

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	i. Binita Hitesh Doshi (Transferor-1) ii. Bindiya Kirit Doshi (Transferor-2) iii. Nipa Viren Doshi (Transferor-3) iv. Pujan Pankaj Doshi (Transferor-4) (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Binita Hitesh Doshi	1,59,82,944	5.56	5.56
Bindiya Kirit Doshi	1,98,16,212	6.90	6.90
Nipa Viren Doshi	1,62,02,139	5.64	5.64
Pujan Pankaj Doshi	7,26,700	0.25	0.25
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,27,27,995	18.35	18.35
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Binita Hitesh Doshi	1,59,82,934	5.56	5.56
Bindiya Kirit Doshi	1,98,16,202	6.90	6.90
Nipa Viren Doshi	1,62,02,129	5.64	5.64
Pujan Pankaj Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Binita Hitesh Doshi	10	0.00	0.00
Bindiya Kirit Doshi	10	0.00	0.00
Nipa Viren Doshi	10	0.00	0.00
Pujan Pankaj Doshi	10	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	40	0.00	0.00
Mode of acquisition-/ transferor (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

PUJAN PANKAJ DOSHI	Digitally signed by PUJAN PANKAJ DOSHI
Pujan Pankaj Doshi	
On behalf of the Promoter and member of Promoter Group (Authorised by transferors to submit disclosure on their behalf)	

May 31, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:07:13 +05'30'	Pankaj Chimanlal Doshi Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ seller	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / seller belongs Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	1,59,82,934	5.56	5.56
Kirit Chimanlal Doshi	1,98,16,202	6.90	6.90
Viren Chimanlal Doshi	1,62,02,129	5.64	5.64
Pankaj Chimanlal Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35
After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47

Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition- / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:10:26 +05'30'	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 31, 2025

May 31, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 5,27,27,955 equity shares of Rs. 10/- each, constituting 18.35% shareholding of the Target Company, by way of gift on May 30, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:08:27 +05'30'	Pankaj Chimanlal Doshi Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

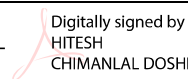
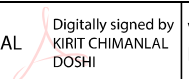
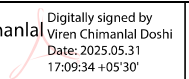
Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirers belongs Promoter/Promoter group	Yes, either Promoter or a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	1,59,82,934	5.56	5.56
Kirit Chimanlal Doshi	1,98,16,202	6.90	6.90
Viren Chimanlal Doshi	1,62,02,129	5.64	5.64
Pankaj Chimanlal Doshi	7,26,690	0.25	0.25
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	5,27,27,955	18.35	18.35

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Fully paid-up Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:09:00 +05'30'	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

May 31, 2025

Yours truly,

 HITESH CHIMANLAL DOSHI	 KIRIT CHIMANLAL DOSHI	 Viren Chimanlal Doshi	 Pankaj Chimanlal Doshi
Digitally signed by HITESH CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.31 17:09:34 +05'30'	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)
Mumbai	Mumbai	Mumbai	Mumbai

May 31 , 2025

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

June 03, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations")

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI  Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI  Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi  Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi  Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)
Mumbai	Mumbai	Mumbai	Mumbai

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	i. Hitesh Chimanlal Doshi HUF – Promoter Group, Transferor 1 ii. Kirit Chimanlal Doshi HUF – Promoter Group, Transferor 2 iii. Viren Chimanlal Doshi HUF – Promoter Group, Transferor 3 iv. Pankaj Chimanlal Doshi HUF – Promoter Group, Transferor 4 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition /Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi HUF	28,05,365	0.98	0.98
Kirit Chimanlal Doshi HUF	26,16,641	0.91	0.91
Viren Chimanlal Doshi HUF	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi HUF	73,84,088	2.57	2.57
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi HUF	28,05,365	0.98	0.98
Kirit Chimanlal Doshi HUF	26,16,641	0.91	0.91
Viren Chimanlal Doshi HUF	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi HUF	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi HUF	-	0.00	0.00
Kirit Chimanlal Doshi HUF	-	0.00	0.00
Viren Chimanlal Doshi HUF	-	0.00	0.00
Pankaj Chimanlal Doshi HUF	-	0.00	0.00
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	-	0.00	0.00
Mode of acquisition-/ transferor (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Acquisition of shares by way of transmission, succession or inheritance pursuant to dissolution of HUFs;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 03, 2025 (Hitesh Chimanlal Doshi HUF) June 02, 2025 (Kirit Chimanlal Doshi HUF) June 02, 2025 (Viren Chimanlal Doshi HUF) June 02, 2025 (Pankaj Chimanlal Doshi HUF)		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition-/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 03, 2025

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER
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To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited (‘Target Company’), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	28,05,365	0.98	0.98
Kirit Chimanlal Doshi	26,16,641	0.91	0.91
Viren Chimanlal Doshi	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market receipt of shares by way of transmission/ succession/inheritance pursuant to dissolution of HUFs, exempted under Regulation 10(1)(g) of SAST Regulations		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 03, 2025 (Hitesh Chimanlal Doshi) June 02, 2025 (Kirit Chimanlal Doshi) June 02, 2025 (Viren Chimanlal Doshi) June 02, 2025 (Pankaj Chimanlal Doshi)		
Equity share capital / total voting capital of the TC before the said acquisition- / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition /sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 03, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations")

Dear Sir/ Madam,

We, the undersigned, promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the Takeover Regulations. In terms of HUF dissolution deeds dated May 31, 2025 - Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF have been dissolved and entire shares of Target Company held by these HUFs have been transferred to Karta of respective HUFs. Accordingly, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively 1,93,80,002 equity shares constituting 6.75% shareholding of the Target Company on June 02, 2025 and June 03, 2025. This acquisition is exempt under regulation 10(1)(g) of the Takeover Regulations.

This is for your information and record.

Yours faithfully,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	i. Hitesh Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Viren Chimanlal Doshi - Promoter, Acquirer 3 iv. Pankaj Chimanlal Doshi – Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,00,87,016	10.47	10.47
Kirit Chimanlal Doshi	3,00,08,984	10.45	10.45
Viren Chimanlal Doshi	2,71,56,136	9.45	9.45
Pankaj Chimanlal Doshi	2,53,31,074	8.82	8.82
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	11,25,83,210	39.19	39.19
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u>			
Hitesh Chimanlal Doshi	28,05,365	0.98	0.98
Kirit Chimanlal Doshi	26,16,641	0.91	0.91
Viren Chimanlal Doshi	65,73,908	2.29	2.29
Pankaj Chimanlal Doshi	73,84,088	2.57	2.57
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,93,80,002	6.75	6.75

After the acquisition, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition (e.g open market / public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market acquisition of shares by way of transmission/succession/inheritance pursuant to dissolution of HUFs exempted under Regulation 10(1)(g) of SAST Regulations		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 03, 2025 (Hitesh Chimanlal Doshi) June 02, 2025 (Kirit Chimanlal Doshi) June 02, 2025 (Viren Chimanlal Doshi) June 02, 2025 (Pankaj Chimanlal Doshi)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

June 03, 2025

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
**National Stock Exchange of India
Limited,**
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREENER

To,
Rajesh Gaur,
**Company Secretary & Compliance
Officer,**
Waaree Energies Limited
602, Western Edge – 1, Western
Express Highway, Borivali (E), Mumbai
– 400 066, INDIA

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of
Shares and Takeover) Regulations, 2011**

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") with regard to aggregate acquisition of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

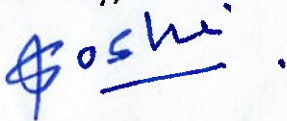
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,



Chimanlal Tribhuvandas Doshi

(Acquirer)

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	Chimanlal Tribhuvandas Doshi (hereinafter referred to as Acquirer)		
Whether the acquirers belong to Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition:-[refer note 1]			
a) <u>Shares carrying voting rights acquired</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition holding of: a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirer Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each

Ch. Doshi

Chimanlal Tribhuvandas Doshi

(Acquirer)

Date: 12/06/2025

Note: 1

NIL share is mentioned in the "details of acquisition" section, as no shares of TC was directly acquired by the Acquirer, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066,
INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") with regard to aggregate acquisition of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

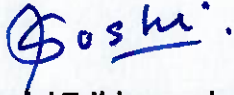
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,



Chimantlal Tribhuvandas Doshi

(Acquirer)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	Mr. Chimanlal Tribhuvandas Doshi (hereinafter referred to as Acquirer)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale-under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition / sale-[refer note 1]			
a) <u>Shares carrying voting rights acquired /sold</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition /sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirer Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

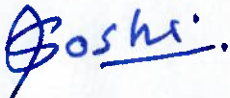
(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Note: 1

NIL share is mentioned in the "details of acquisition" section, as no shares of TC was directly acquired by the Acquirer, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current acquisition amounts to an indirect acquisition of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

Yours truly,

A handwritten signature in blue ink, appearing to read "Doshi", with a stylized flourish above the name.

Chimantlal Tribhuvandas Doshi

(Acquirer)

Date: 12/06/2025

June 12, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the undersigned, members of Promoter Group of Waaree Energies Limited ('Target Company'), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate transfer of 1,99,999 shares of Waaree Sustainable Finance Private Limited ('WSFPL') by way of gift on June 11, 2025.

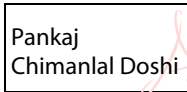
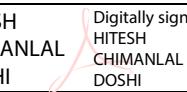
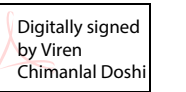
WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, this amounts to an indirect transfer of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said transfer is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said transfer is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations

This is for your information and record.

Yours faithfully,

 Digitally signed by Pankaj Chimanlal Doshi	 Digitally signed by KIRIT CHIMANLAL DOSHI	 Digitally signed by HITESH CHIMANLAL DOSHI	 Digitally signed by Viren Chimanlal Doshi
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	i. Pankaj Chimanlal Doshi – Promoter – Transferor 1 ii. Kirit Chimanlal Doshi – Promoter Group – Transferor 3 iii. Hitesh Chimanlal Doshi – Promoter – Transferor 2 iv. Viren Chimanlal Doshi – Promoter – Transferor 4 (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold [refer note 1]</u>			
Pankaj Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Hitesh Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00

b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition/ transferor (e.g. open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly transferred by the Transferor Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC.		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Note: 1

NIL share is mentioned in the “details of transfer” section, as no shares of TC was directly transferred by the Transferors, further WSFPL is a promoter of the Target Company and holds 18.37% stake in Target Company. Thus, the current disposal amounts to an indirect transfer of 18.37% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations accordingly.

Yours truly,

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi
Pankaj Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Hitesh Chimanlal Doshi (Promoter)		Viren Chimanlal Doshi (Promoter)	

June 12, 2025

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(1) of the SEB (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

HITESH
CHIMANLAL DOSHI

 Digitally signed by
HITESH
CHIMANLAL DOSHI

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

Encl.: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	Chimanlal Tribhuvandas Doshi – member of Promoter Group, (hereinafter referred to as Acquirer)		
Whether the acquirers belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93

After the acquisition holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition (e.g: open market/ off market/ public issue / right issue / preferential allotment / inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Fully paid-up Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

HITESH
CHIMANLAL DOSHI

Digitally signed by
HITESH
CHIMANLAL DOSHI

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the Promoters and members of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with regard to transfer of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	1. Hitesh Chimanlal Doshi (Transferor 1) 2. Kirit Chimanlal Doshi (Transferor 2) 3. Viren Chimanlal Doshi (Transferor 3) 4. Pankaj Chimanlal Doshi (Transferor 4) (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Yes, Promoters and members of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	-	-	-
Kirit Chimanlal Doshi	-	-	-
Viren Chimanlal Doshi	-	-	-
Pankaj Chimanlal Doshi	-	-	-
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition/ transferor (e.g. open market/ off market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

June 26, 2025

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I, the undersigned, a member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regard to aggregate acquisition of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ seller and Person Acting in concert with the acquirer/ Seller	Chimanlal Tribhuvandas Doshi – member of Promoter Group, (hereinafter referred to as Acquirer)		
Whether the acquirer / Seller belongs Promoter/Promoter group	Yes, a member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale-under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	0	0.00	0.00
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Details of acquisition / sale:			
a) <u>Shares carrying voting rights acquired /sold</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
After the acquisition /sale, holding of:			
a) <u>Shares carrying voting rights</u> Chimanlal Tribhuvandas Doshi	13,19,63,212	45.93	45.93
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition / sale (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		

Date of acquisition/ sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 24, 2025
Equity share capital / total voting capital of the TC before the said acquisition-/ sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition / sale *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Hitesh Chimanlal Doshi
On Behalf of Chimanlal Tribhuvandas Doshi

June 26, 2025

April 09, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

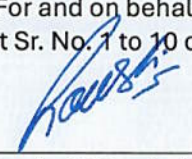
Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear / Madam,

In terms of regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Waaree Sustainable Finance Private Limited (*Formerly known as Mahavir Thermoequip Private Limited*), one of the promoter of Waaree Energies Limited hereby declare and confirm that we along with the persons acting in concert as mentioned in "**Annexure A**", have not created any encumbrances over the shares of the Company held by us, directly or indirectly during the Financial Year ended March 31, 2026.

Kindly take the same on record.

For **Waaree Sustainable Finance Private Limited**
(For and on behalf of individuals and entities listed
at Sr. No. 1 to 10 of Annexure A to the declaration)


Rushabh Pankaj Doshi
Director
DIN: 07829435



CC:

The Audit Committee,
Waaree Energies Limited
602, Western Edge-I, Western Express Highway,
Borivali (E), Mumbai - 400066

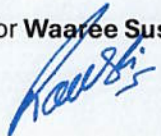
WAAREE Sustainable Finance Private Limited
(Formerly Mahavir Thermoequip Private Limited)

Regd. Office:

602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.

Promoter and Promoter Group of Waaree Energies Limited

Sr. No	Name
	Promoter
1.	Chimanlal Tribhuvandas Doshi
2.	Waaree Sustainable Finance Private Limited (Formerly known as Mahavir Thermoequip Private Limited)
	Promoter Group
3.	Bindiya Kirit Doshi
4.	Nipa Viren Doshi
5.	Binita Hitesh Doshi
6.	Pujan Pankaj Doshi
7.	Sonal Tarun Ramani
8.	Ankit Hitesh Doshi
9.	Rushabh Pankaj Doshi
10.	Waaree ESS Private Limited

For **Waaree Sustainable Finance Private Limited**
Rushabh Pankaj Doshi
Director
DIN: 07829435**WAAREE Sustainable Finance Private Limited**
(Formerly Mahavir Thermoequip Private Limited)**Regd. Office:**

602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.