

Ref No.: OTL/Secretarial/SE/2026-27/16

Date: May 12, 2026

To,

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| BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023 | National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051 |
|--|--|

Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC

Sub.: Buyback of Securities – Outcome of Board Meeting (Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on May 12, 2026.

Dear Sir,

The Board of Directors of Onward Technologies Limited (the “Company”), at its meeting held today, i.e., May 12, 2026, inter alia considered and approved the proposal for buyback of equity shares of the Company in compliance with Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (SEBI Buyback Regulations), subject to applicable statutory approvals, as may be required. The details pertaining to proposed Buyback is as under:

1. Buyback Details

| | |
|--|------------------------|
| No. of shares proposed to be bought back | 5,48,780 Equity Shares |
| Buyback price | ₹ 328 |
| Maximum Buyback Offer size* | Upto ₹ 18,00,00,000 |

*The Maximum Buyback Offer Size does not include expenses such as brokerage costs, fees, turnover charges, securities transaction tax, goods and services tax (if any), stamp duty, filing fees payable to SEBI, stock exchange charges, advisors and legal fees, printing and dispatch expenses, public announcement publication expenses and other incidental and related expenses.

2. Method of Buyback

The Buyback will be undertaken through the “**tender offer**” route on a proportionate basis in accordance with the provisions of the SEBI Buyback Regulations.

3. Other details

- The Board noted the intention of the Promoters and members of the Promoter Group of the Company not to participate in the proposed Buy Back.
- Mr. Aakash Joshi, Company Secretary & Compliance Officer, has been designated as the Compliance Officer for the Buyback
- The Board has constituted a committee called “**Buyback Committee**” and delegated to/ authorized the Buyback Committee of the Board to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

- The Board approved the appointment of Centrum Broking Limited as the "Manager to the Buyback".
- In terms of Regulation 5(via) of the Buyback Regulations, the Board/Buy Back Committee may, 1 (one) working day prior to the Record Date, increase the Buy Back Price and decrease the number of Equity Shares proposed to be bought back under the Buy Back, such that there is no change in the Buy Back Size, in terms of Regulation 5(via) of the SEBI Buy Back Regulations.

Further, the details of the pre- Buyback shareholding pattern of the Company as on May 8, 2026 is enclosed as **Annexure A**. The details of the actual number of equity shares bought back (including as a percentage of the existing paid-up capital) and the post Buyback shareholding pattern are currently unavailable and will be provided on completion of the Buyback.

The public announcement and the letter of offer setting out the process, timelines, and other requisite details will be released in due course in accordance with the Buyback Regulations.

The relevant details as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated July 11, 2023 and updated on January 30, 2026, are given as **Annexure B**.

The Board Meeting commenced at 11:00 AM and concluded at 11:55 AM

The above information is also available on the Company's website at www.onwardgroup.com.

For Onward Technologies Limited

Aakash Joshi
Company Secretary & Compliance Officer
Membership No :- A60953

Annexure A

Pre-buyback and Post- buyback Shareholding pattern of the Company

| Category of shareholder | Pre-buyback (as on May 8, 2026) | |
|-------------------------------------|--|--|
| | No. of fully paid- up equity shares held | Shareholding as a % of total no. of shares |
| (A) Promoter & Promoter Group | 88,90,059 | 39.07 |
| (B) Public | 1,35,54,132 | 59.57 |
| (C) Non-Promoter-Non-Public | 3,09,679 | 1.36 |
| (C1) Shares underlying DRs | - | - |
| (C2) Shares held by Employee Trusts | 3,09,679 | 1.36 |
| Total | 2,27,53,870 | 100.00 |

Note: post buyback shareholding shall be ascertained after the completion of buyback.

Annexure B

Disclosure of information in relation to Proposed buyback as required under Regulation 30 of SEBI LODR

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Number of securities proposed for the Buyback | Buyback of up to 5,48,780 Equity Shares. |
| 2. | Number of securities proposed for the Buyback as a percentage of existing paid up capital | Buyback of up to 5,48,780 Equity Shares representing up to 2.41% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company. |
| 3. | Buyback Price | ₹328 (Rupees Three Hundred and Twenty Eight per Equity Share, payable in cash, for an amount aggregating up to ₹18,00,00,000 (Rupees Eighteen Crores Only). |
| 4. | Actual securities in number and percentage of existing paid up capital bought back | Buyback of up to 5,48,780 Equity Shares aggregating up to 2.41% of the existing total paid-up Equity Share capital of the Company. However, the actual number of equity shares and percentage of existing paid-up capital bought back shall be ascertained following completion of the Buyback. |
| 5. | Pre & post shareholding pattern | Please refer to Annexure A and the post buyback shareholding shall be ascertained after the completion of buyback. |