

**Date: 26<sup>th</sup> May, 2026**

To,  
Department of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

**Sub: - Press Release - Continuation to the earlier intimation of resignation of Chief Financial Officer (CFO)**

Dear Sir/Madam,

Please find enclosed the Press Release in continuation to earlier intimation of resignation of Mr. Amit Ashok Todkari, Chief Financial Officer (CFO) of the Company dated May 25, 2026. The details of the same are furnished in the attached Press Release.

The above information will also be made available on the website of the Company at [www.baluindustries.com](http://www.baluindustries.com).

Kindly take the above information on record.

Thanking You,  
Yours Truly,

**For Balu Forge Industries Limited**

**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: 00813218**

Encl: As above



## Continuation to the earlier intimation of resignation of Chief Financial Officer (CFO)

**Mumbai, Tuesday, 26<sup>th</sup> May 2026:** This is with reference to our earlier press release and intimation to the exchanges dated May 25<sup>th</sup>, 2026, which stated that Mr. Amit Ashok Todkari, the Chief Financial Officer (CFO) of Balu Forge Industries Ltd had tendered his resignation due to personal reasons.

The Management of Balu Forge Industries Ltd wishes to issue a continuation regarding this announcement to ensure complete transparency with our investors, shareholders, and stakeholders.

**Please be informed that the CFO has not resigned at the group level.** While he has stepped down from his specific capacity as CFO of Balu Forge Industries Ltd, he is transitioning into a wider strategic leadership role befitting his extensive experience within the company. Further details on his new appointment will be shared with all relevant stakeholders in due course.

We request our stakeholders to take note of this continuation and update their records accordingly.

**For further information please contact:**



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### About Balu Forge Industries:

Balu Forge Industries Limited, founded by Mr. Prehlad Singh Chandock, is a leading Indian precision engineering company delivering forged and machined components across multiple global industries. The company offers a comprehensive product portfolio ranging from 1 kg to 1,500 kg and up to 3 meters in length, supporting diverse applications in automotive, industrial vehicles, earthmoving equipment, wind energy, aerospace, defence, oil and gas, railways, marine, and agriculture. Its operations include fully integrated forging and machining capabilities, with advanced manufacturing facilities in Belgaum, Karnataka, spread over a 46+ acre campus. Equipped with high-capacity hydraulic hammers and forging presses, and supported by a dedicated in-house tool room, metallurgical labs, and CNC machining units, Balu Forge ensures consistent precision and quality. The company's strategy is driven by innovation, with a specialized R&D division focusing on new materials and rapid prototyping. Strategic initiatives emphasize expanding defence production, enhancing automation, and strengthening global partnerships. With a strong focus on operational scalability, customer diversification, and ESG commitments, Balu Forge continues to strengthen its global footprint and industry positioning. For more details, please visit: <https://www.baluindustries.com/>

### Disclaimer:

This investor release is not an offer to sell any securities or a solicitation to buy any securities of Balu Forge Industries Limited (the "company") or its subsidiaries (together with the company, the "group"). Certain statements in this

document may be forward looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", " estimates"," anticipates", " projects", " expects", " intends", " may", " will"," or " or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intention. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. Balu Forge will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.