

Shankara Buildpro Limited



Date: July 02, 2026

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai - 400 001

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: 544517

Scrip Code: BUILDPRO

Subject: Proceeding of 3rd Annual General Meeting-Compliance under SEBI (Listing Obligations and Disclosure Requirement).

We wish to inform you that the 3rd Annual General Meeting ("AGM") of the Company was held on July 02, 2026 at 11.30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The business mentioned in the Notice convening the AGM was duly transacted. The meeting concluded at around 12.33 P.M (IST).

Please find enclosed the following:

- a. Proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations: Annexure – I.
- b. The Chairman's speech: Annexure – II.

The voting results at the aforesaid AGM pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being submitted separately.

We request you to kindly take the above information on record.

Thanking You,

For **Shankara Buildpro Limited**

Ereena Vikram
Company Secretary & Compliance Officer

Corporate Office:
G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:
No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

Email :- info@shankarabuildpro.com

| CIN: L24311KA2023PLC179791

| Website : www.shankarabuildpro.com

Annexure-I

Summary of Proceedings of the 3rd Annual General Meeting (“AGM”) of Shankara Buildpro Limited held on Thursday, July 02, 2026 at 11.30 A.M. through Video Conferencing (“VC”)/ Other Audio- Visual Means (“OAVM”)

The 3rd Annual General Meeting (AGM) of the members of Shankara Buildpro Limited (“the Company”) was held on Thursday, July 02, 2026 at 11.30 A.M through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) in accordance with the Ministry of Corporate Affairs (“MCA”) Circulars and Securities and Exchange Board of India (“SEBI”) Circulars.

The following Directors and Officials of the Company and others were present in the Meeting through Video Conferencing:

Mr. B. Jayaraman	:	Chairman, Independent Director
Mr. Sukumar Srinivas	:	Managing Director
Mr. N. Muthuraman	:	Independent Director
Ms. Jayashri Murali	:	Independent Director
Mr. Dhananjay Miralay Srinivas	:	Whole-time Director
Mr. C. Ravi Kumar	:	Whole-time Director
Mr. Alex Varghese	:	Chief Financial officer
Ms. Ereena Vikram	:	Company Secretary

Also present,

Statutory Auditors	:	ASA & Associates LLP , Chartered Accountants
Internal Auditors	:	GRSM & Associates, Chartered Accountants
Secretarial Auditor	:	Mr. K. Jayachandran, Practicing Company Secretary
Scrutinizer	:	Mr. S. Kannan, S Kannan & Associates, Company Secretaries

43 Members attended the meeting through video conferencing/other audio-visual means.

Mr. B. Jayaraman, Chairman of the Company chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

Corporate Office:

G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:

No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

The Chairman declared that the notice of the 3rd Annual General Meeting, copies of Audited Financial Statements for the year ended March 31, 2026, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice of the 3rd Annual General Meeting and Statutory Auditor's Report were taken as read. It was also informed that the register of Directors and Key Managerial Personnel and the Register of Contracts were available for inspection.

The Company Secretary explained the video conferencing instructions and gave an overview of e-voting facilities. The Company Secretary informed the Members that this meeting is held through VC/OAVM in accordance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and the Circular issued by the Securities Exchange Board of India (SEBI). Accordingly, the Company has provided its Members the facility to join the AGM through VC/OAVM.

The Members were informed that the Company has provided the facility to cast the votes electronically on the resolutions set out in the Notice of AGM through remote e-voting system administered by KFin Technologies Limited. The remote e-voting facility was provided from 29th June, 2026 at 9.00 A.M till 1st July, 2026 upto 5:00 P.M. It was further informed that the Members who could not cast their votes through remote e-voting can cast their votes during the AGM session through e-voting system- Instapoll.

The Company Secretary further informed that the Board of Directors has appointed Mr. S. Kannan Practicing Company Secretary as scrutinizer to scrutinize the votes cast at the meeting and through the remote e-voting.

Thereafter, the Chairman delivered his speech. At the request of the Chairman, Mr. Alex Varghese, Chief Financial Officer gave the presentation on the performance of the Company.

The following items of business as stated in the notice were taken up for consideration.

Item No	Description	Type of resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with Report of Auditors thereon	Ordinary Business Ordinary Resolution

Corporate Office:

G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:

No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

2.	Declaration of Final Dividend	Ordinary Business Ordinary Resolution
3.	To re-appoint Mr. C. Ravikumar (DIN : 01247347), as a Director of the Company who retires by rotation	Ordinary Business Ordinary Resolution
4.	Appointment of Secretarial Auditor	Ordinary Business Ordinary Resolution
5.	To approve increase in remuneration of Mr. Sukumar Srinivas (DIN:01668064), Managing Director of the Company	Special Business Special Resolution
6.	To approve increase in remuneration of Mr. C. Ravikumar (DIN: 01247347), Whole-time Director of the Company	Special Business Special Resolution
7.	To approve increase in remuneration of Mr. Dhananjay Miralay Srinivas (DIN: 09108483), Whole-time Director of the Company	Special Resolution Special Resolution

Clarifications were provided to the members on the queries raised in the meeting.

Post the question and answer session, the Chairman thanked the shareholders present at the Meeting and then concluded the meeting by authorising Company Secretary to carry out the voting process and declare the voting results. He informed the shareholders that the voting results would be made available on the website of the Company.

The meeting commenced at 11:30 AM (IST) and concluded at around 12.33 P.M (IST).

Yours sincerely,

For Shankara Buildpro Limited

Ereena Vikram
Company Secretary and Compliance officer

Corporate Office:
G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:
No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

Annexure-II

Dear Shareholders,

It gives me immense pleasure to welcome you all to the 3rd Annual General Meeting of Shankara Buildpro Limited. On behalf of the Board of Directors and the management team, I extend a very warm welcome to each one of you joining us today.

I sincerely hope that you and your families are in good health and doing well. Your continued support, trust, and confidence in our Company have been instrumental in our journey over the years, and I would like to take this opportunity to express our heartfelt gratitude for your unwavering faith in us.

The global business environment during the year 2025-26 was impacted by escalating geopolitical tensions, including the conflict involving the United States and Iran, which contributed to heightened volatility in energy and commodity markets, disruptions to global supply chains leading to increased uncertainty across the economic landscape and reciprocal import tariffs which was later struck down by US Supreme Court. Despite these external challenges, the Indian economy demonstrated remarkable resilience, supported by strong domestic demand, sustained infrastructure investments, and prudent policy measures, providing a stable foundation for business growth.

Your Company navigated these uncertain waters cautiously but confidently and posted exceptional results. Shankara Buildpro Limited remained focused on operational excellence, customer service, and disciplined execution of its growth strategy. Our diversified business model, extensive distribution network, and strong relationships with customers and suppliers enabled us to effectively tide over the difficult times and create value for stakeholders.

FY26 marked a significant milestone with the successful demerger of the marketplace business from Shankara Building Products Limited (“Demerged Company”) into Shankara Buildpro Limited (“Resulting Company”), pursuant to the Scheme of Arrangement approved by the Hon'ble NCLT, Bengaluru Bench in September, 2025 and the demerger was completed in January, 2026. The subsequent listing of Shankara Buildpro Limited on the stock exchanges created a focused marketplace platform for building materials and home improvement products. This restructuring is expected to enhance strategic focus, improve operational agility, and unlock long-term value for shareholders while providing a clearer distinction between the retail and manufacturing businesses.

Corporate Office:

G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:

No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

I would now like to share with you the key highlights of your Company's performance during the reported year.

- Total revenue of ₹6,825.71 crores in FY25-26 as compared to ₹5,267.38 crores in FY24-25 a very healthy growth of 30 %.
- EBITDA stood at ₹228.34 crores for FY26 as against ₹151.37 crores in FY25, an improvement of 51%.
- Profit after Tax (PAT) stood at ₹127.96 crore in FY 26 as against of ₹78.16 crore in FY 25, an improvement of 63%.

Further, I am pleased to share that FY26 was a landmark year for the Company, as we surpassed the significant milestone of 1 million tonnes of steel in annual sales volume. Shankara Buildpro delivered approximately 1.02 million tonnes during the year, registering a strong growth of around 32% over FY25. This achievement reflects the strength of our business model, the trust of our customers, and the dedication of our employees, while reinforcing our position as a leading player in the building materials distribution sector.

In recognition of the Company's performance, the Board has recommended a final dividend of ₹5 per share, subject to the approval of the shareholders.

People and Workplace Culture

The Company continues to place strong emphasis on nurturing its people, recognising that a committed, skilled, and motivated workforce is central to its sustained success. Over the years, SBL has consistently strengthened its human resource practices with a focus on employee engagement, capability building, and long-term retention.

This commitment is reflected in the Company's consistently low attrition levels, particularly across mid and senior management, underscoring the stability of its talent pool and the strong sense of engagement within the organisation. It also highlights the effectiveness of the Company's people-centric approach and its continued focus on leadership development and employee growth.

Valued Business Partners

Customer satisfaction remains central to the Company's philosophy and long-term success. Shankara Buildpro places the highest importance on delivering a seamless and superior customer experience, with its entire workforce aligned towards understanding and meeting evolving customer needs.

Corporate Office:

G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:

No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709

Equally important to the Company's operations are its supply chain and business partners, who play a vital role in ensuring uninterrupted service delivery. Over the years, Shankara Buildpro has built strong and mutually beneficial relationships with its key suppliers, enabling consistent access to quality products at competitive prices. These enduring partnerships continue to strengthen the Company's operational efficiency and support its commitment to value creation for customers.

Governance and Social Responsibility

Good corporate governance is fundamental to ensuring transparency and strengthening stakeholder trust and confidence. Buildpro remains committed to complying with all applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable. The Company continues to uphold the highest standards of transparency, accountability, and timely disclosures, thereby reinforcing its culture of ethical conduct and responsible business practices.

The Company remains committed to creating a meaningful and lasting impact on society through its CSR initiatives focused on sustainable and inclusive development. Its CSR philosophy is centred on addressing key social and environmental priorities while contributing to community well-being, with a strong focus on education and environmental sustainability, along with healthcare and social welfare.

In education, Shankara Buildpro supports initiatives that improve access to quality learning for underprivileged sections by strengthening infrastructure, providing resources, and promoting skill development and vocational training, recognising education as a key enabler of empowerment. In environmental sustainability, the Company undertakes initiatives related to water conservation, promotion of sustainable practices, and awareness on environmental protection, reflecting its commitment to reducing environmental impact and fostering greener communities.

Appreciation

In conclusion, I would like to thank all our stakeholders and partners for their continued support. I also sincerely acknowledge the Board Members for their commitment and valuable guidance in strengthening Buildpro, and the management team and employees for diligently executing the Company's vision and strategy.

I am confident that the Company is well-positioned to leverage the opportunities presented by India's growth story and will continue to deliver improved performance and create greater value in the years ahead.

Best Wishes

B. Jayaraman
Chairman

Corporate Office:
G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001. Karnataka
Ph.: +91-080-40117777

Registered Office:
No.21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-29910702 | 080-29910709