

NATURO AGROTECH INDIA LIMITED

(Formerly known as NATURO INDIABULL LIMITED)

Regd. Office: House No. M-43 And 44, Raghu Vihar, M Block, Shipra Path, Mansarovar, Jaipur, Rajasthan, India,
302020

CIN: L72900RJ2016PLC055890 E-Mail: info@naturoindiabull.com Contact: +91 9773315565

Date: 09th October, 2026

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Ref: Scrip Code: 543579

Sub: Outcome of the Board Meeting held on Thursday, November 20, 2025.

Ref: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In term of the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. Thursday, November 20, 2025, has considered, approved and take on record the Unaudited Financial Results of the company for the quarter ended 30th September, 2025 along with the limited review report of the auditors.

The meeting of the Board of Directors commenced at 04.30 P.M. and concluded at 05:00 P.M.

We request you to kindly take the above information on Record.

Thanking You,
Yours faithfully,

For NATURO AGROTECH INDIA LIMITED

JYOTI CHOUDHARY

Digitally signed by JYOTI
CHOUDHARY
Date: 2026.10.09 12:19:03 +05'30'

Jyoti Choudhary
Director
DIN: 07927458

NATURO AGROTECH INDIA LIMITED

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Regd. Office: House No. M-43 And 44, Raghu Vihar, M Block, Shipra Path, Mansarovar, Jaipur, Rajasthan, India,
302020

CIN: L72900RJ2016PLC055890 E-Mail: info@naturoindiabull.com Contact: +91 9928234076

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NATURO AGROTECH INDIA LIMITED HELD ON THURSDAY, NOVEMBER 20, 2025 AT 04.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY

APPROVAL OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY 30th SEPTEMBER, 2025

"RESOLVED THAT pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 33 thereof, and other applicable laws, rules and regulations, the Unaudited Financial Results of the Company for the half year ended 30th September, 2025, as placed before the Board and reviewed by the Audit Committee, be and are hereby considered and approved.

RESOLVED FURTHER THAT the Limited Review Report of the Statutory Auditors on the aforesaid Unaudited Financial Results, as placed before the Board, be and is hereby taken on record.

RESOLVED FURTHER THAT Ms. Jyoti Choudhary Director of the Company be and is hereby authorised to sign the said un-audited financial results and to submit/file the same with **BSE Limited**, Stock Exchange(s), Registrar of Companies and/or such other statutory, regulatory or governmental authorities, as may be"

Thanking You.

Yours faithfully,

For NATURO AGROTECH INDIA LIMITED

KAMLESH KUMAR

Director

DIN: 10683157



**LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30TH
SEPTEMBER 2025**

To
The board of directors
Natro Indiabull limited (formerly known as it Indiabull private limited)

We have reviewed the accompanying statement of unaudited standalone financial results of Naturo India bull limited (formerly known as it India bull private limited) ("the company") for the half year ended on 30th September, 2025 except for the disclosures regarding 'public shareholding' and 'promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the board of directors/committee of board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "review of interim financial information performed by the independent auditor of the entity issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Basis for qualified conclusion

Attention is drawn to:

During the period, company has repayment of loans and advances of Rs.5.19 lacs and total loans and advances granted as on 30.09.2025 was of Rs. 5522.07 lacs to various parties which are the contravention of section 185 and 186 of companies act, 2013. Company has not provided any resolution or underlying documents and no shareholders' approval was obtained. Hence, we are unable to state whether these balances are recoverable or not to the extent and accordingly impact of the same on profit & loss are not ascertainable at this moment.



During the period the company has repay borrowings of Rs. 5.97 lacs and total accepted borrowing as on 30.09.2025 of Rs. 729.97 lacs from various parties other than directors' and their relatives which are in contravention to section 73 to 76 of the companies act, 2013. Further company has not provided counter-party ledger confirmation for accepted borrowings.

Company has stock of Rs. 1065.08 lacs as on 30.09.2025, but we are uncertain about the existence and fair valuation of inventory due to the absence of physical verification report. Alternative audit procedures were employed, but they do not provide the same level of assurance as physical verification. Management's responsibility for valuation is acknowledged, but the lack of a physical verification report introduces inherent uncertainty in inventory balances.

Qualified conclusion

Based on our review conducted as above, except for the effects/possible effects of our observation stated in "Basis for qualified conclusion" para (including non-quantification for the reasons stated herein) nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has no disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, 2015 the manner in which it is to be disclosed, or that it contain any material misstatement.

Emphasis of matter paragraph

While the company has met its tax obligations, the absence of proper accounting entries raises concerns about the accuracy and completeness of the financial records. This departure from standard accounting practices could impact the reported financial position and income. Accurate tax liabilities still outstanding as at the end of review period could not be ascertained.

We highlighted a material concern regarding the non-payment of certain statutory dues by the company. As of 30.09.2025, payment for tax deducted at source(tds) and tax collated at source (TCS) of Rs.10.88 lacs remain outstanding, creating a significant financial obligation. This non-compliance obligations may have legal and financial repercussions. While management has provided assurance of imminent resolution, provided assurances of imminent resolution, the uncertainty surrounding the timing and completeness of these payments poses a risk to the financial statements.



We note the company is not maintaining books of accounts in software having edit long feature. Absence of an edit log in the company's accounting software as prescribed under rule 3(1) of the companies (accounts) rules, 2014 for the review period, limiting our ability to independently verify changes to financial records. The lack of an edit log poses the lack of robust controls for financial transparency and compliance with statutory provisions of the companies act, 2013.

We draw attention, uncertainty relating to recoverability from trade receivables Rs 1467.58 lakhs due to no direct confirmation received from debtors.

We unable to comment on loans and advances to others due to no interest income/other income booked against loans to others. Management not providing any provision for doubtful debts against recoverability of loans and advances.

We unable to comment on valuation of inventory. Management valued the inventory only at cost which is noncompliance of Ind AS-2 'inventories' which requires inventory valuation at lower of cost or NRV(net realizable value) and also we are unable to attain physical inventory counting so cannot comment on quality and quantity of inventory as required by SA 501.

We draw your attention to that closing balances are relied upon as per books of account wherever the confirmations from debtors and creditors are not available. Debtors and creditors are subject to confirmations. Debtors & creditors balances are as per Management representation and relied upon by the auditors.

Our conclusion is not modified in respect of above stated matters in "emphasis of Matter paragraph

FOR H. RAJEN & CO
CHARTERED ACCOUNTANTS
FRN-108351V


CA RAJENDRA DESAI
PARTNER M.NO:011307
Udin: 25011307BMJFRI6863
Date: - 28/11/2025
Place: Mumbai

NATURO AGROTECH INDIA LIMITED

(Formerly known as NATURO INDIABULL LIMITED)

1st Floor , Lohiya colony , 200ft Bye pass, Vaishali Nagar jaipur , Rajasthan India - 302021

CIN: L72900RJ2016PLC055890

Unaudited Financials Results For The Quarter Ended Sept 2025

Sr. No.	Particulars	Half Year ended (Un-audited)		Rs. In Lakhs except Earning per Share	
		Year Ended (Audited)			
		As on 30th Sep.2025	As on 30th Sep.2024	As on 31st March 2025	As on 31st March 24
I	Revenue from Operations	-	1338.64	205.17	4188.41
II	Other Income	-	0.15	0.91	24.05
III	Total Income (I+II)	0.00	1338.79	206.08	4212.46
IV	Expenses:				
	(a) Cost of materials consumed	-	1249.41	202.78	3969.96
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	8.35	18.31	34.38	35.0
	(e) Finance costs	4.31	6.39	12.99	7.17
	(f) Depreciation and amortisation expense	-	-	62.91	48.28
	(g) Other expenses	6.89	15.37	31.66	37.49
	Total Expenses	19.55	1289.48	344.72	4097.90
V	Profit / (Loss) before exceptional items and tax	-19.55	49.31	-138.63	114.56
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax	-19.55	49.31	-138.63	114.56
VIII	Extra - Ordinary Item	-	-	-	-
IX	Profit before tax (VII-VIII)	-19.55	49.31	-138.63	114.56
X	Tax Expenses	-	-	-	-
	(a) Current Tax	-	-	-	35.83
	(b) Deferred Tax	-	-	8.91	-20.57
XI	Profit / (Loss) for the year	-19.55	49.31	-129.72	99.30
	Other Comprehensive Income item that will not be - remeasurement Gain / (Losses) on above	-	-	-	-
XII	Total Other Comprehensive Income				
XIII	Total Comprehensive Income for the period	-19.55	49.31	129.72	99.3
	Basic /Diluted	-0.10	0.26	-0.69	0.67

NOTES TO FINANCIAL RESULTS

- The above Unaudited Financial Results for the quarter and half year ended **30th September, 2025** have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Oct.2026. The Auditors have carried out Limited Review of the above Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- During the quarter, no investor complaints were received.
- The Company is engaged in the business of Trading of agriculture Equipment .As there is only one reportable segment, the Company has not given any segment information.
- Provision for taxation, if any, will be considered at the year end.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary.
- No Trading activities were carried out during the quarter.
- The revenue generated during the quarter.



For and on behalf of Board of Directors
Natro Agrotech India Limited

For Naturo Agrotech India Limited

Jyoti choudhary
Director

DIN :- 7927458

Director

NATURO AGROTECH INDIA LIMITED

(Formerly known as NATURO INDIABULL LIMITED)

1st Floor , Lohiya colony , 200ft Bye pass, Vaishali Nagar jaipur , Rajasthan India - 302021

CIN: L72900RJ2016PLC055890

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

Rs.in lacs

Particulars	As on 30th Sep.2025	As on 30th Sep.2024	As at 31-03-2025
ASSETS			
(1) Non-current assets	144.98	216.25	144.98
(a) Property, Plant and Equipment	8.36		8.36
(b) Capital Work-in-Progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(g) Financial Assets – Investments	0.1		0.1
(i) Financial Assets – Trade Receivables			
(ii) Financial Assets – Loans			
(iii) Financial Assets – Other			
(i) Deferred Tax Assets (Net)	31.32	22.41	31.32
(j) Other Non-current Assets	1.3		1.3
Total Non-current Assets	186.06	238.66	186.06
(2) Current assets			
(a) Inventories	1065.08	312.04	1065.08
(b) Financial Assets – Investments			
(c) Financial Assets – Trade Receivables	1467.58	1617.14	1501.58
(d) Financial Assets – Cash and Cash Equivalents	4.52	29.39	9.29
(e) Financial Assets – Bank Balances other than above			
(f) Financial Assets – Loans	5522.07	6559.51	5527.26
(g) Financial Assets – Other	13.01	8.9	11.21
Total Current Assets	8072.26	8526.98	8114.42
TOTAL ASSETS	8258.32	8765.64	8300.48
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	1886.47	1886.47	1886.47
(b) Other Equity	1800.13	1998.40	1819.67
Total Equity	3686.6	3884.87	3706.14
(2) Liabilities			
(A) Non-current Liabilities			
(i) Financial Liabilities – Borrowings	92.25	1206.32	107.77
(ii) Financial Liabilities – Other			
(iii) Provisions			
(iv) Deferred Tax Liabilities (Net)			
(v) Other Non-current Liabilities			
Total Non-current Liabilities	92.25	1206.32	107.77
(B) Current Liabilities			
(i) Financial Liabilities – Borrowings	729.97		735.94
(ii) Trade Payables	2554.33	3534.65	2555.21
(iii) Other Financial Liabilities			
(iv) Other Current Liabilities	1067.01	10.93	1067.26
(v) Provisions	128.16	128.87	128.16
(vi) Current Tax Liabilities (Net)			
Total Current Liabilities	4479.47	3674.45	4486.57
TOTAL EQUITY AND LIABILITIES	8258.32	8765.64	8300.48

For and on behalf of Board of Directors
Naturo Agrotech India Limited

For Naturo Agrotech India Limited
Jyoti choudhary
Director
DIN :- 7927458

Director



NATURO AGROTECH INDIA LIMITED
(Formerly known as Naturo Indiabull Limited)
1st Floor, Lohiya colony , 200 FT Bye Pass , Vaishali Nagar ,Jaipur,Rajasthan ,India -302021
CIN: L72900RJ2016PLC055890

Cash Flow Statement for the year ended 30th September, 2025

Rs. In Lakhs

Particulars	As at September 30th, 2025	As at March 31st, 2025
A. Cash Flow From Operating Activities:		
Net Profit before tax and extra ordinary items	-19.55	-138.62
Adjustments for:		
Depreciation & Amortisation Expense		62.91
Finance Cost	4.31	12.99
Profit on sale of Fixed Assets		-
Cash flows from operating activities before changes in forllowing assets and liabilities	-15.24	-62.72
Inventories	-	-0.75
Trade receivables	34.01	-347.73
Loans And Advances	5.19	1,200.09
Other current and non- current assets	-1.80	-3.04
Trade Payables	-0.88	-348.24
Other financial liabilities	-0.25	-
Exceptional Items		-59.59
Other Current Liabilities		-
Provisions		-
Cash Generated From Operations	36.27	440.74
Appropriation of Profit		
Net Income Tax paid		
Net Cash Flow from/(used in) Operating Activities (A)	21.03	378.02
B. Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	-	-12.27
Proceeds From Non current Investments	-	-0.10
Net Cash Flow from/(used in) Investing Activities (B)	-	-12.37
C. Cash Flow from Financing Activities:		
Proceeds From issue of Share Warrants		
Proceeds From issue of Shares	-15.52	-24.47
Increase (Repayment) of Long Term Borrowings	-5.97	-346.82
Increase (Repayment) of Short-term borrowings	-4.31	-12.99
Finance Cost	-25.80	-384.28
Net Cash Flow from/(used in) Financing Activities (C)	-4.77	-18.63
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	9.29	27.92
Cash & Cash Equivalents As At Beginning of the Year	4.52	9.29
Cash & Cash Equivalents As At End of the Year		
Cash and cash equivalents comprises:		
Cash on hand	1.12	3.59
Balance with banks in current account	3.40	5.70
Total Cash and cash equivalents	4.52	9.29

Significant accounting policies & key accounting estimates & judgements
See accompanying notes to the Financial Statements

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As per our Report of even date annexed

For and on behalf of the Board of Directors

For H. RAJEN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 108551W



CA Rajendra Desai
Partner

Membership No.: 011307

Place: JAIPUR

Date: 20th November 2025

For Naturo Agrotech India Limited

Jyoti choudhary
Director
DIN: 07927458

Jyoti
Director