



Date :23rd October,2026

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: -Intimation of signing of Memorandum of Understanding (MoU) with Government of Odisha

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed a Memorandum of Understanding (MoU) with the Government of Odisha, intending to invest of Rs. 4,750 crores in New Chemical and Fertilizer Facilities in Odisha.

In this regard, please find enclosed the press release being issued by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Paradeep Phosphates Limited

Sachin
Shankar Patil

Digitally signed by
Sachin Shankar Patil
Date: 2026.10.23
14:33:38 +05'30'

**Sachin Patil
Company Secretary**

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L20122OR1981PLC001020

Corporate Office: Adventz Centre, 3rd Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 **Tel:** +91 80 46812500/555
Email: info-ppl@adventz.com

Registered Office: 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 **Tel:** +0674 666 6100 | **Fax:** +0674 2392631
www.paradeepphosphates.com



PRESS RELEASE

Paradeep Phosphates Signs MoU intending to Invest ₹4,750 Crore in New Chemical and Fertilizer Facilities in Odisha

- MoU signed at an Investors meet by Odisha Government on the sideline of India Chem 2026 in Mumbai in the presence of Shri Mohan Charan Majhi, Chief Minister, Odisha
- Investment to support industrial growth and employment generation in the State

Mumbai, October 22, 2026: In a major boost to Odisha's industrial growth, Paradeep Phosphates Limited (PPL), one of India's leading fertilizer manufacturers and a key contributor to Odisha's industrial landscape, has signed a Memorandum of Understanding (MoU) with the Government of Odisha, intending to investment ₹4,750 crore towards the development of new chemical and fertilizer facilities in the state in coming years.

The MoU was signed during India Chem 2026 in Mumbai in the presence of Hon'ble Chief Minister of Odisha, Shri Mohan Charan Majhi. The proposed investment will support the establishment of a new chemical plant and a bio-fertilizers manufacturing facility, alongside initiatives aimed at enhancing farm productivity.

The MoU was signed by Mr Hemant Kumar Sharma, Addl. Chief Secretary, Industries, on behalf of the Government of Odisha, and Shri N. Suresh Krishnan, Managing Director and CEO of Paradeep Phosphates Limited, on behalf of the company.

The signing ceremony took place in the presence of Shri Mohan Charan Majhi, Chief Minister, Odisha, along with senior government officials of Odisha, Mr Rajeev Nambiar, Joint Managing Director, Mr Bijoy Kumar Biswal, CFO and Mr Bibhudatta Panigrahi, Head- Corporate Affairs.

The investment marks a significant step towards strengthening Odisha's position as a major destination for investments in the chemicals and fertilizers sector. It is also expected to support the expansion of the state's industrial ecosystem and generate direct and indirect employment across the value chain.

The investment reinforces Paradeep Phosphates' long-standing association with Odisha and its role in supporting the India's fertilizer requirements. With its established industrial presence in the state, the company continues to contribute to the integration of manufacturing, agriculture and regional economic development.

The MoU further reflects the Government of Odisha's commitment to strengthening manufacturing capabilities and creating an enabling environment for sustainable economic growth. Through initiatives to promote industrial development and value addition, Odisha is positioning itself to emerge as a competitive hub for chemicals, fertilizers and allied industries.

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