



Ports and  
Logistics

Ref No: APSEZL/SECT/2026-27/22

May 15, 2026

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ADANI PORTS**

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Acquisition of 51% stake of Meridian Transportes Marítimos S.A. by The Adani Harbour International FZCO, a step-down subsidiary of the Company.**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform that The Adani Harbour International FZCO (“TAHID”), a step-down subsidiary of the Company, has entered into Share Purchase Agreement on May 15, 2026, for acquisition of 51% stake of Meridian Transportes Marítimos S.A. (“Target”) from Logística y Servicios Marítimos S.A. and Simpo S.A.

Logística y Servicios Marítimos S.A. and its affiliates are among the leading maritime groups in Argentina, engaged in providing maritime and port logistics services to the shipping and energy industries, including shipping agency, brokerage and towage services. Meridian Transportes Marítimos S.A., an affiliate of Logística y Servicios Marítimos S.A., has been awarded a contract in Argentina by Southern Energy S.A. (SESA) for the supply of six vessels for a period of 10 years. Further, TAHID and Logística y Servicios Marítimos S.A. have entered into a definitive agreement, pursuant to which TAHID will sell a 20% stake in a company to be incorporated in the UAE for the ownership of vessels, to an affiliate of Logística y Servicios Marítimos S.A.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under: -

Adani Ports and Special Economic Zone Ltd  
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| Sr. No. | Particulars  | Details  |
|---------|--|--|
| a.      | Name of the target entity, details in brief such as size, turnover etc.  | Meridian Transportes Marítimos S.A., incorporated in Argentina in September 2023 and registered before the Public Registry of the City of Buenos Aires, Argentina on October 2023. Share capital of ARS 1,000,000. Net loss of approx. USD 698 (FY2023), USD 848 (FY2024); net profit of approx. USD 1,499 (FY2025). |
| b.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No   |
| a.      | Industry to which the entity being acquired belongs  | Maritime transport and nautical services.  |
| b.      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | To establish a joint venture for the provision of nautical services in Argentina, leveraging the target's existing services contract with Southern Energy S.A., in line with the Company's strategy of expanding maritime operations in South America.   |
| c.      | Brief details of any governmental or regulatory approvals required for the acquisition.  | None.  |
| d.      | Indicative time period for completion of the acquisition   | The transaction is expected to be completed within 4 months.   |
| e.      | Consideration - whether cash consideration or share swap or any other form and details of the same;  | The consideration is in the form of cash.  |

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|----|---|---|
| f. | Cost of acquisition and/or the price at which the shares are acquired;  | USD 444.49 (four hundred forty-four dollars and forty-nine cents).  |
| g. | Percentage of shareholding / control acquired and / or number of shares acquired;   | 51% of the share capital, comprising 510,000 Class A ordinary shares of ARS 1 par value each, with one vote per share.  |
| h. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Meridian Transportes Marítimos S.A. was incorporated in Argentina on September 19, 2023, and registered before the Public Registry of the City of Buenos Aires, Argentina on October 20, 2023. The corporate purpose of the Target is to provide maritime transport and nautical services, and it holds a nautical services contract with Southern Energy S.A. executed on December 22, 2025. The turnover of the last 3 years is as follows: Net loss of approx. USD 698 (FY2023), USD 848 (FY2024); net profit of approx. USD 1,499 (FY2025). It operates in Argentina. |

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
**Company Secretary**