

May 06, 2026

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Scrip Code: **500655**

The Manager, Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Sub: Press Release on the Audited Financial Results for the quarter and year ended March 31, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS 8513

Encl: as stated above

Garware Hi-Tech Films Limited Delivers Record FY26 Revenue and PAT, Driven by Strong Momentum Across all Segments

Amid ongoing growth momentum, GHFL announces a Rs 192 Cr investment in a state-of-the-art Sun Control Film line powered by advanced robotics and automation

Mumbai, May 6, 2026: Garware Hi-Tech Films Limited (GHFL), a global manufacturer of Sun Control Films, Paint Protection Films and other Specialty Films, announced its **AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026.**

Consolidated Financial Summary:

INR crores (except EPS)

Particulars	Q4 FY26	Q4 FY25	Y-o-Y%	Q3 FY26	Q-o-Q%	FY26	FY25	Y-o-Y%
Revenue from operations	597	548	8.9%	459	30.1%	2,120	2,109	0.5%
EBITDA	157	121	29.0%	87	80.5%	500	495	0.8%
EBITDA Margin %	26.2%	22.2%	409 bps	18.9%	733 bps	23.6%	23.5%	7 bps
PBT	142	109	30.8%	73	94.8%	446	445	0.2%
PBT Margin %	23.9%	19.9%	400 bps	15.9%	793 bps	21.0%	21.1%	-7 bps
Cash Profit	119	93	27.4%	69	72.5%	389	377	3.1%
PAT	108	78	39.1%	56	94.0%	338	331	2.1%
PAT Margin %	18.1%	14.2%	394 bps	12.2%	598 bps	16.0%	15.7%	25 bps
EPS in ₹	47	33	39.1%	24	94.0%	146	143	2.1%

Q4 & FY26: Strong Finish with Highest ever Profitability

- **Robust top-line performance:** Rs 597 crore (up 8.9% YoY; 30.1% QoQ), driven by demand revival and improved realizations across segments, marking one of the strongest quarters in the Company's history.
- **Margin expansion:** EBITDA at Rs 157 crore (up 29.0% YoY; 80.5% QoQ) with margin at 26.2% up 409 bps YoY, led by operating leverage, favourable product mix, and sustained cost efficiencies.
- **Earnings momentum:** PAT at Rs 108 crore (up 39.1% YoY; 94.0% QoQ) with margin at 18.1% supported by strong operating performance
- **Record annual performance:** FY26 revenue at Rs 2,120 crore (highest ever), EBITDA at Rs 500 crore (margin 23.6%), PAT at Rs 338 crore (margin 16.0%) reflecting sustained momentum with margin expansion and operational efficiency, navigating global volatility and tariff headwinds.

- **Capex-Led Growth Momentum:** GHFL board has approved Rs 191 crore capex towards a state-of-the-art SCF line backed by robotics and automation with ~1,200 LSF capacity addition, marking its sixth major capex in recent years and reinforcing its strong, consistent growth trajectory. Expected commercial production in June 2027 (Q1FY28).
- **Product innovation:** Unveiled 3 new products including sustainable TPU-based UV printable films for complex applications, PDLC speciality films (Privacy on Demand) and Graphic Solutions.
- **Global D2C scaling:** Expanded Global Application Studios (GAS) footprint with 11 international GAS additions (2 in the UAE, 9 in the USA), strengthening direct-to-consumer reach and global presence
- **Domestic D2C presence:** Expanded to 250+ Garware Application Studios (GAS) and 6 Global Home Solutions (GHS) across India, with a target to scale GHS to 50 by the end of FY27.
- **Recognition & brand momentum:** Conferred the PLEX Council Highest Exporter Award and recognized among India's top value creators by Dun & Bradstreet, reflecting strong export performance and consistent value creation.

Commenting on the results, Dr S. B. Garware, Chairman and Managing Director, Garware Hi-Tech Films Limited said: *“Garware Hi-Tech Films’ performance reflects the resilience, strength, and strategic clarity of a business built over more than three decades.”*

Ms. Monika Garware, Vice Chairperson and Joint Managing Director, Garware Hi-Tech Films Limited added, *“We recorded the highest ever quarterly profitability in our history, along with achieving the highest-ever full-year Revenue and PAT since inception, reflecting strong execution and operating discipline. This performance was achieved in an extremely challenging external environment thereby reflecting the strength of our operations and market positioning. During the period, we strengthened our customer first approach through new product launches and the expansion of Garware & Global Application Studios as well as Garware Home Solutions.*

The newly announced Sun Control Film line will strengthen our future growth.”

About Garware Hi-Tech Films Limited (GHFL):

GHFL (BSE: 500655 | NSE: GRWRHITECH), is one of the largest manufacturers of Sun Control window films for architectural & automotive applications, paint protection films and high-end BOPET films for label and industrial applications. The Company has been recognized as a world class brand and leverages its state-of-the-art nano-dispersion and other cutting-edge technologies to maintain its market leadership. Being vertically integrated, it tightly controls product quality and provides a great value proposition to its customers. It has a strong presence in 90+ countries.

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For further information, please feel free to contact:

Amar Yardi Email: amar.yardi@garwarehitech.com Mobile: + 91 70451 21239	Garima Singla Email: garima@goindiaadvisors.com Mobile: +91 97800 42377
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