Date: 13th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Reference: **Autoriders International Limited ("the Company")**
BSE Code: **AUTOINT**
Scrip Code: **512277**
ISIN: **INE340U01010**

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 as amended from time to time, a Statement of Deviation or Variation in utilization of funds raised by the Company through Preferential issue Cum Private Placement of Equity for the quarter ended 30th September, 2026, duly reviewed by the Audit Committee of the Company in its meeting held on 13th November, 2026 is enclosed as Annexure A.

Kindly take the above information on your records.

Thanking You,

For and on Behalf of
Autoriders International Limited

PRIYANSHI NARENDRA JOSHI

Digitally signed by PRIYANSHI NARENDRA JOSHI
DN: c=IN, o=PERSONAL, title=5883, 2.5.4.20=0a8da0d0977fa1a5b669280fffbad8378d666e058cbb24d01e68ccc264f43b89, postalCode=401202, st=Maharashtra, serialNumber=e19bd10cff4e3ed7e0c800c38cdd5bcb170cddb8ad590b1fca4ec59a80f016f7, cn=PRIYANSHI NARENDRA JOSHI
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Priyanshi Joshi
Company Secretary and Compliance Officer
Membership Number: 77367

Annexure A

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Autoriders International Limited
Mode of Fund Raising	Preferential Allotment of Equity Shares
Date of Raising Funds	31st December 2024
Amount Raised	Rs. 8,99,10,000/-
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
1. For Repayment of Loans 2. Business Expansion 3. General Corporate Purpose	No	1. For Repayment of Loans – 1,75,10,000 2. Business Expansion- 5,00,00,000 3. General Corporate Purpose- 2,24,00,000	No	1. For Repayment of Loans – 1,76, 93,728/- 2. Business Expansion- 5,04,10,002 3. General Corporate Purpose- 2,17,49,269	Nil	NA

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on Behalf of
Autoriders International Limited

PRIYANSHI NARENDRA JOSHI

Digitally signed by PRIYANSHI NARENDRA JOSHI
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Date: 2026.11.13 18:40:54 +05'30'

Priyanshi Joshi
Company Secretary and Compliance Officer
Membership Number: 77367

VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D/101, Om Fortune Building 1st Floor, Behind Bank Of Baroda, Jambli Galli,
Borivali (West), Mumbai 400092. Telephone No.: 022-28335993 Mobile : 9820029281
Website: www.cavandana.com Email: vandana.dodhia@gmail.com / office.cavandana@gmail.com

To,
The Board of Directors
Autoriders International Limited
4A, Vikas Centre, 104, S.V. Road,
Santacruz (West), Mumbai – 400054.
CIN: L70120MH1985PLC037017

Subject: Certificate on Utilisation of Proceeds Raised through Preferential Issue of Shares as at 30th September, 2026

We, **Vandana V. Dodhia & Co., Chartered Accountants (Firm Registration No. 117812W)**, have examined the books of account and other relevant records and documents maintained by **Autoriders International Limited** ("the Company") for the purpose of certifying the utilisation of net proceeds raised through the preferential issue of shares on **31st December, 2024**, in accordance with the objects specified in the Offer Document.

Based on our examination of the relevant records and the information and explanations provided to us by the Management of the Company, the details of utilisation of the proceeds **as at 30th September, 2026**, are set out below:

Details of Utilisation

Objects as disclosed in the Offer Document	Amount disclosed in the Offer Document Amount in Rs.	Actual Received Amount in Rs.	Actual Utilized Amount in Rs.	Amount of Deviation/Variation for the quarter according to the applicable object	Remarks if any
Repayment of Loans	1,75,10,000	1,75,10,000	1,76,93,728	NIL	NIL
Business Expansion	5,00,00,000	5,00,00,000	5,04,10,002		
General Corporate Purpose	2,24,00,000	2,24,00,000	2,17,49,269		

The above amounts are based on the particulars provided by the Management and are subject to reconciliation of the object-wise utilisation and the unutilised proceeds.

CA VANDANA V DODHIA
Membership No. 104000
FRN : 117812W

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Management's Responsibility

The Management of the Company is responsible for the proper maintenance of books of account and supporting records, ensuring that the proceeds raised through the preferential issue of shares are utilised in accordance with the objects stated in the Offer Document, and preparing the statement of utilisation of funds in compliance with the applicable regulatory requirements.

Our Responsibility

Our responsibility is to examine the relevant books of account, supporting documents and other records made available to us and to report on the utilisation of the proceeds based on such examination and the information and explanations provided by the Management.

Restriction on Use

This certificate has been issued **at the specific request of the Management of Autoriders International Limited** for submission to the Board of Directors and the Audit Committee, in connection with the utilisation of proceeds raised through the preferential issue of shares and compliance with **Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, relating to the *Statement of Deviation or Variation in Utilisation of Funds Raised*.

This certificate is intended solely for the aforesaid purpose and should not be used, circulated, quoted or relied upon for any other purpose without our prior written consent, except for disclosures or submissions required under applicable laws and regulations.

For Vandana V. Dodhia & Co.
Chartered Accountants
Firm Registration No.: 117812W



CA Vandana V. Dodhia
Partner
Membership No.: 104000
UDIN: **26104000RLHDHC8493**
Place: Mumbai
Date: 13/11/2026

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