

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1162 of 2026

IN THE MATTER OF:

Bluefire Infotax Consultancy Pvt. Ltd.

...Appellant

Versus

VGA Developers Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant :

For Respondents : Mr. Ahsan Ahmad, Mr. Rachit Ranjan, Mr. Aayush Kumar, Mr. Rajiv Kumar, Mr. Akshat Gautam and Mr. Aishwarya Mohan Gahrana, Advocates for R-1 & R-2.

**Mr. Siddarth Pravesh Acharya and Ms. Vandana,
Advocates for SCC.**

O R D E R
(Hybrid Mode)

06.07.2026: This Appeal is preferred by the Successful Auction Purchaser, who has purchased the liquidation asset of the Corporate Debtor for Rs.34.91 crore and has approximately paid 10% thereof to the Resolution Professional (“**RP**”). The auction is stated to be taken place in 2022 after few unsuccessful attempts to sell the property through auction. The balance is not yet been paid and when the Auction Purchaser/Appellant is ready with the money to pay the balance, the liquidator requests the appellant to pay interest @12% based on the term “in the Auction Notice” and “Letter of Intent”.

2. Learned counsel for the Appellant submits that the Appellant is willing to deposit the balance auction money in the Fixed Deposit with the

Nationalised Bank with marking the lien in favour of the Registrar, NCLAT to the credit of Comp. App. (AT) (Ins.) No. 1162 of 2026, within a week.

3. The Liquidator is required to wait till the next posting date, as regards taking fresh steps for fresh auction.

List this appeal on **20th July, 2026.**

[Justice N. Seshasayee]
Member (Judicial)

[Barun Mitra]
Member (Technical)

himanshu/md