



HERCULES INVESTMENTS LIMITED

(Formerly known as Hercules Hoists Limited)

Date: May 25, 2026

To,
Listing Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Sub: Proceedings of the Extra-Ordinary General meeting of the Company held on May 25, 2026, through Video Conferencing

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the Extra-Ordinary General Meeting of the Company are as under:

1. The Extra-Ordinary General Meeting (EOGM) of the Company was held on Monday, May 25, 2026 at 01:30 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The EOGM was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf;
2. Shri Shekhar Bajaj, the Chairman of the Company and the Stakeholders Relationship Committee, welcomed the shareholders and began the meeting proceedings. He confirmed that the requisite quorum was present and called the meeting to order.
3. Shri Shekhar Bajaj further informed the Members that the Company had engaged the service of MUGF Intime India Private Limited to enable the Members of the Company to attend the EOGM proceedings through VC;
4. He introduced the Directors and other attendees attending the meeting;

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CIN: L66309MH1962PLC012385



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5. He informed the members that the Representatives of the Statutory Auditors, M/s. Kanu Doshi Associates LLP, Chartered Accountants, and the Secretarial Auditors, M/s. S. N. Ananthasubramanian & Co., Company Secretaries, have also been invited to attend the Meeting.
6. Shri Shekhar Bajaj also informed that as this Meeting is being conducted through Video Conferencing, the facility for appointment of proxies is not available. The Company has, however, received the necessary authorisations from corporate shareholders under Section 113 of the Companies Act, 2013.
7. The Notice convening this EOGM along with the Explanatory Statement has already been circulated to all Members within the prescribed timelines and the same was taken as read. Further, the chairman informed that in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members holding shares as on the cut-off date of 19th May, 2026 were entitled to vote on the resolution set out in the Notice.
8. He informed that the remote e-voting period commenced on 22nd May, 2026 at 9:00 A.M. IST and was kept open up to 5:00 P.M. IST on 24th May, 2026 and also stated to the members that among the members who have not cast their vote through remote e-voting may cast their vote during the Meeting, and the voting facility shall remain open up to 15 minutes after the conclusion of the Meeting.
9. Shri Shekhar Bajaj affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting.
10. He further informed that since the special resolution proposed at the meeting pertained to the clarification and confirmation for his continuation as a Non-Executive Director of the Company, Shri Shekhar Bajaj, being interested in the said item, did not chair the meeting. Accordingly, Shri Jayavanth Mallya, Independent Director of the Company was elected as the Chairman of the meeting.
11. The following item of business as per notice of the EOGM were then transacted:

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Item No.	Agenda	Resolution (Ordinary/Special)
Special Businesses		
1.	Clarification and confirmation of the continuing effect of the shareholder approval granted for continuation of Shri Shekhar Bajaj (DIN: 00089358) as Non-Executive Director after attaining the age seventy-five, and confirmation of continuity without gap	Special

12. Further Shri Shekhar Bajaj requested Mr. Jayavanth Mallya Independent Director of the Company to conduct the proceedings relating to the agenda item.

13. Mr. Jayavanth Mallya informed the members that the special resolution placed before the Members is related to the clarification and confirmation regarding the continuing effect of the shareholder approval earlier granted for continuation of Shri Shekhar Bajaj as Chairman and Non-Executive Director of the Company after attainment of the age of seventy-five (75) years. He stated that the Members had earlier approved such continuation in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, certain wording contained in the earlier Special Resolution had resulted in interpretational ambiguity regarding the continuing effect and scope of such approval. Accordingly, the present Resolution was being placed before the Members as a clarificatory and confirmatory measure in the interest of good governance, transparency and regulatory certainty.

14. Mr. Jayavanth Mallya further informed the members the Board considered that the earlier approval was intended to operate as a continuing approval in accordance with applicable law and was not intended to create any fixed restriction solely by reason of age. He further stated that retirement by rotation of directors is independently governed by Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, based on the factual Board composition prevailing at the relevant time. Accordingly, it was also proposed to place on record, retrospectively, that there had been no break, lapse or interruption in the office of Shri Shekhar Bajaj solely due to the ambiguity referred to above, and that the Company and its Members had at all times proceeded on the understanding of continuity of office subject to applicable law. The Board therefore recommended the Resolution for approval of the Members.

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15. Shri Shekhar Bajaj, Chairman of the Company resumed the Chair after the said agenda item.
16. Members who had previously registered themselves as speakers, addressed the Meeting through VC and enquired about the War related impact on the business of the Company. The clarifications were provided by the Chairman of the Company to the queries raised by the Members.
17. Later, the members were informed that the results of the voting along with the Scrutinizer's Report shall be declared within the prescribed timelines and placed on the website of the Company. The results would also be simultaneously intimated to BSE Limited.
18. There being no other business to transact, Shri Shekhar Bajaj thanked the Members for their participation and declared the Meeting concluded at 01:58 P.M. IST.

You are requested to take the same on your record.

Thanking you,

For Hercules Investments Limited
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Chandrasekar Pillutla
Company Secretary and Compliance Officer
Mem. No: F2883

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