

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 2005 of 2026

IN THE MATTER OF:

Bank of Baroda

...Appellant(s)

Versus

**Sanjay Garg, Resolution Professional of Great Indian
Nautanki Company Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant : Mr. Ankur Mittal, Sr. Advocate with Mr. Sougat Sinha, Ms. R. Gayathri Manusa, Mr. Vishal Majumdar, Mr. Anurag Singh, Mr. Abhiraj Pandey, Advocates with Mr. Praveen Upadhyay, Sr. Manager, BOB.

For Respondents : Adv. Asiya Khan, Adv. Sanjay Garg, for RP.

O R D E R
(Hybrid Mode)

16.10.2026: This appeal is filed against an impugned order dated 21.09.2026 passed in *IA No. 3246 of 2026* in *CP (IB)-24(PB)/2022* by the Ld. NCLT, New Delhi Bench whereby in an application merely for grant of extension of *60 days* w.e.f *15.07.2026* in the CIRP period, certain directions were given to CMD of the Bank.

2. With the aid of the Ld. Counsels for both the parties, we dispose of this appeal by expunging the directions given to *the CMD, Bank of Baroda to explain as to how the Bank could extend the financial facility to a company, without verifying that the allotment of land in its favour by HSVP could be terminated before the commencement of CIRP*, as is noted in the impugned order dated 21.09.2026 the application *viz. IA No. 3246 of 2026* was merely for extension of time and nothing else. Admittedly, the extension is now granted by the Ld. NCLT, hence, we delete the said directions given by the Ld.

NCLT in the impugned order and instead let an affidavit be filed by an authorised officer of the Bank to such effect before the Ld. NCLT within two weeks from today.

3. The appeal stands disposed of in terms of the above. Pending application(s) *viz. I.A. No. 7588 and 7589 of 2026* are closed.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Mr. Barun Mitra]
Member (Technical)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

Ram N./Manu D.