

12th May, 2026

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, the 12th May, 2026 has inter-alia transacted the following business :

Financial Results:

1. Considered and approved the audited financial results (both on standalone and consolidated) for the fourth quarter and financial year ended on 31st March, 2026. A copy of the Standalone and Consolidated audited financial results alongwith Auditors' Report with unmodified opinion and a declaration to that effect is enclosed.

Interim Dividend:

2. Declared an interim dividend of Rs. 2/- per Equity Share of Rs. 5/- each (40%) for the Financial Year 2025-2026. For the purpose of determining the entitlement, 19th May, 2026 is fixed as record date.

Appointment of Internal Auditor:

3. As recommended by the Audit Committee, the Board of Directors has appointed M/s. P,G. Bhagwat LLP as Internal Auditor of the Company for the financial year 2026-27

The meeting of the Board of Directors had commenced at 11.30 a.m and concluded at 3.00 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

VIMAL GUPTA
CHIEF FINANCIAL OFFICER

Encl: as above

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Alicon Castalloy Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Alicon Castalloy Limited (the "Company") for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Directors' Responsibility for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us under the LODR Regulations.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Milind Limaye

Partner

Membership No.: 105366

UDIN: 26105366QKFKKG7287



Pune, May 12, 2026

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	
		March 31	December 31	March 31	March 31	March 31
		2026	2025	2025	2026	2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	47,175.14	40,625.75	38,073.89	1,66,073.91	1,52,588.26
2	Other Income	49.50	306.83	124.03	865.71	347.51
3	Total income (1+2)	47,224.64	40,932.58	38,197.92	1,66,939.62	1,52,935.77
4	Expenses					
	(a) Cost of Materials consumed	27,117.28	23,864.29	19,507.60	93,075.94	78,118.44
	(b) Purchase of stock-in-trade	9.80	-	101.70	768.36	3,867.43
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(324.02)	(1,768.15)	868.95	(2,770.52)	299.69
	(d) Employee benefits expense	4,620.82	4,657.64	4,040.40	18,121.92	16,253.32
	(e) Finance costs	897.68	1,038.69	1,145.04	4,099.87	4,168.90
	(f) Depreciation and amortisation expense	2,550.64	2,610.55	2,185.23	10,079.01	8,644.58
	(g) Other expenses	11,378.10	9,166.49	9,068.15	38,304.66	36,488.24
	Total Expenses	46,250.30	39,569.51	36,917.07	1,61,679.24	1,47,840.60
5	Profit/(Loss) before exceptional items and tax (3-4)	974.34	1,363.07	1,280.85	5,260.38	5,095.17
6	Exceptional Items (Refer to Note 4)	-	500.09	-	756.72	-
7	Profit/(Loss) before tax (5 + 6)	974.34	862.98	1,280.85	4,503.66	5,095.17
8	Tax expense					
	(a) Current tax	239.33	498.48	319.79	1,691.90	1,756.66
	(b) Deferred tax	36.00	(266.66)	1.38	(467.61)	(485.76)
	(c) Short/ (Excess) of earlier years	(7.35)	-	20.16	(7.35)	30.07
	Total Tax expense	267.98	231.82	341.33	1,216.94	1,300.97
9	Profit/(Loss) for the period from continuing operations (7 - 8)	706.36	631.16	939.52	3,286.72	3,794.20
10	Profit/(Loss) from discontinued operations	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	706.36	631.16	939.52	3,286.72	3,794.20
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
	i) Remeasurements of defined benefit plans	(362.32)	47.28	(23.31)	(325.38)	(123.54)
	ii) Net (loss) or gain on FVTOCI assets	(0.01)	0.05	(0.14)	0.13	(0.14)
	Income tax relating to items that will not be reclassified to profit	91.19	(11.90)	5.89	81.89	31.09
B	Items that will be reclassified to profit or loss					
	Income tax relating to items that will be reclassified to profit or	-	-	-	-	-
	Total Other Comprehensive Income	(271.14)	35.43	(17.56)	(243.36)	(92.59)
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	435.22	666.59	921.96	3,043.36	3,701.61
14	Paid-up equity share capital (Face value of Rs. 5 each)	816.84	816.84	813.09	816.84	813.09
15	Other Equity				56375.71	54056.25
16	(f) Earnings Per Share					
	(a) Basic	4.32	3.86	5.78	20.12	23.36
	(b) Diluted	4.30	3.85	5.73	20.03	23.17
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May 2026 .
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. Subsequent to the notification of the Rules under the Labour Codes by the Central Government on May 9, 2026, the Company is in the process of assessing the impact thereof and shall account for the same, if any, based on the outcome of such assessment.
An amount of ₹256.63 Lacs has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one-time expense and does not have an ongoing impact on the Company's operations .
- The Board of Directors has declared an interim dividend of 40% on the equity shares of the Company, being Rs. 2 per equity share having a face value of Rs. 5/- each, for the financial year 2025-26.
- Consequent to allotment of 75,000 Equity Shares of ₹ 5 each fully paid pursuant to 'Alicon Castalloy Limited – Employee Stock Option Scheme 2022' during the year; the Issued, Subscribed and Paid-up equity share capital of the Company has increased to ₹ 8,16,84,200 comprising of 1,63,36,840 equity shares of ₹ 5 each.
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date: 12th May 2026



For Alicon Castalloy Ltd

S. Sai
Managing Director
DIN: 00050950



ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426, Shikrapur
Tal-Shirur, District-Pune-412208

Audited Standalone statement of Assets and Liabilities

(₹ In lakhs)

Sr.No	Particulars	As at 31 March 2026	As at 31 March 2025
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	45,647.75	42,437.09
	(b) Capital work-in-progress	5,204.38	5,398.84
	(c) Investment property	196.35	205.46
	(d) Other Intangible assets	4,992.10	5,107.30
	(e) Intangible Assets Under Development	1,880.42	986.36
	(f) Right-of-use of asset	3,736.70	2,173.75
	(g) Financial assets		
	(i) Investments	1,618.93	1,618.79
	(ii) Others financial assets	1,465.91	1,131.58
	(h) Income tax assets (net)	205.60	-
	(i) Other non-current assets	2,136.24	1,417.95
	Total non-current assets	67,084.38	60,477.12
(2)	Current assets		
	(a) Inventories	13,963.71	10,907.57
	(b) Financial Assets		
	(i) Trade receivables	50,001.31	46,187.07
	(ii) Cash and cash equivalents	86.71	230.70
	(iii) Bank balance other than Above (ii)	98.53	96.75
	(iv) Other financial assets	18.95	745.45
	(c) Other current assets	2,577.24	1,011.79
	Total current assets	66,746.45	59,179.33
	TOTAL ASSETS	1,33,830.83	1,19,656.45
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	816.84	813.09
	(b) Other equity	56,375.71	54,056.25
	Total equity	57,192.55	54,869.34
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,226.15	11,815.72
	(ii) Lease liabilities	2,189.85	1,188.55
	(b) Provisions	1,046.01	705.26
	(c) Deferred Tax Liabilities	327.60	877.10
	Total non-current liabilities	13,789.61	14,586.63
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	18,926.19	19,655.92
	(ii) Trade payables		
	Due to micro and small enterprises	2,183.31	1,844.39
	Due to other than micro and small enterprises	32,393.67	21,409.74
	(iii) Other financial liabilities	7,552.33	4,900.67
	(iv) Lease liabilities	745.70	739.06
	(b) Other current liabilities	794.60	1,518.10
	(c) Provisions	180.17	128.51
	(d) Current tax liability (net)	72.70	4.09
	Total current liabilities	62,848.67	50,200.48
	Total liabilities	76,638.28	64,787.11
	TOTAL EQUITY AND LIABILITIES	1,33,830.83	1,19,656.45

Place: Pune
Date : 12th May 2026



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950



Alicon Castalloy Limited

(CIN - L99999PN1990PLC059487)

Audited Standalone Cash Flow Statement



(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,503.66	5,095.17
<u>Adjustments for:</u>		
Depreciation and amortisation	10,079.01	8,644.58
(Profit) / loss On sales of Fixed Asset	591.52	(18.75)
Employee stock compensation cost	174.34	444.97
Interest income	(32.98)	(43.02)
Rent received	(249.45)	(239.14)
Provision for doubtful trade and other receivables	79.37	115.55
Bad debts & other written off during the year	1,319.82	417.35
Finance cost	3,844.07	3,974.66
Provision for Inventory	123.12	52.66
Unrealised foreign exchange gain or loss	(639.46)	(252.25)
Unwinding of interest on lease liability	255.80	194.24
	15,545.16	13,290.85
Operating profit / (loss) before working capital changes	20,048.82	18,386.02
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	(3,179.26)	751.35
(Increase) / Decrease in trade receivables	(4,530.40)	(10.73)
(Increase) / Decrease in other bank balances	(1.78)	(3.57)
(Increase) / Decrease in current loans	-	13.09
(Increase) / Decrease in other financial asset	(328.25)	(7.27)
(Increase) / Decrease in other assets	(1,351.82)	706.78
Increase / (Decrease) in trade payables	11,278.38	1,077.78
Increase / (Decrease) in current other financial liabilities	2,651.66	(459.99)
Increase / (Decrease) in other current liabilities	(723.53)	660.28
Increase / (Decrease) in short-term provision	340.75	51.61
Increase / (Decrease) in long-term provision	(273.72)	(108.88)
Cash generated from operations	23,930.85	21,056.47
Net income tax (paid) / refunds	(1,821.54)	(2,013.96)
Net cash flow from / (used in) operating activities	22,109.31	19,042.51
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(12,620.43)	(15,752.34)
Proceeds from Sale of property plant and equipment	138.40	58.43
Capital expenditure on intangible asset	(1,551.19)	(1,804.56)
Investment in equity shares	(0.01)	(210.75)
Interest received	32.98	43.02
Rent received	249.45	239.14
Net cash flow from / (used in) investing activities	(13,750.80)	(17,427.06)



Particulars	(₹ in Lakhs)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
C. Cash flow from financing activities		
Finance costs	(3,844.07)	(3,974.66)
Borrowings / (Repayment) (Net) long term	(1,589.57)	(278.54)
Borrowings / (Repayment) (Net) short term	(729.73)	4,681.71
Dividends	(897.33)	(1,219.62)
Proceeds from issue of equity shares and ESOP	3.75	7.50
Interest on lease liabilities	(255.80)	(194.24)
Repayment of principal portion of lease liabilities (including initial direct costs)	(1,189.75)	(607.11)
Net cash flow from / (used in) financing activities	(8,502.50)	(1,584.96)
Net increase / (decrease) in Cash and cash equivalents	(143.99)	30.49
Cash and cash equivalents at the beginning of the year	230.70	200.21
Cash and cash equivalents at the end of the year	86.71	230.70
Components of cash and cash equivalents		
Cash on hand	17.85	14.62
Balances with banks in current accounts	68.86	216.08
	86.71	230.70

For Alicon Castalloy Ltd.

Place: Pune

Date : 12th May 2026




S. Rai

Managing Director
DIN : 00050950

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Alicon Castalloy Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Alicon Castalloy Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of unaudited annual financial results of the subsidiaries certified by the Management's and Board of Director's, the aforesaid consolidated annual financial results:

i. includes the annual financial results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
2	Alicon Holding GmbH	Subsidiary
3	Illichman Castalloy GmbH	Step-down Subsidiary
4	Illichman Castalloy SRO	Step-down Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of the unaudited annual financial results of the subsidiaries referred to our paragraph of the "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Consolidated annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income of the Group and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been certified by the Management, such other Management and Board of Directors remain responsible for the direction, supervision and performance of the financial results carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The consolidated audited annual financial results include unaudited annual financial results of one subsidiary and two step down subsidiaries, whose Ind AS financial results/financial information include total assets of Rs 10,328.06 Lakhs as at March 31, 2026, revenue from operations of Rs. 2,317.71 lakhs and Rs 11,499.43 Lakhs, total net profit after tax of Rs. 87.55 lakhs and Rs 157.03 Lakhs, total comprehensive income of Rs 380.85 Lakhs and Rs. 1,179.37 lakhs for the quarter and year ended March 31, 2026, respectively, and net cash inflows of Rs. 680.47 lakhs for the year ended March 31, 2026.

These unaudited Ind AS financial results/financial information has been approved and furnished to us by the Management and Board of Directors and our opinion on the consolidated annual financial results, in so as it relates to the affairs of one subsidiary and two step down subsidiaries, is based solely on such unaudited annual financial results/ unaudited financial information. According to the information and explanations given to us by the Management and Board of Directors, this unaudited annual financial results /financial information are not material to the Group.

Our Opinion on the consolidated annual financial results is not modified in respect of the above matters.

2. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the LODR Regulations.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 26105366XLZROR1825

Pune, May 12, 2026

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026

(**₹ in lakhs**)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	
		Mar-31	Dec-31	Mar-31	Mar-31	Mar-31
		2026	2025	2025	2026	2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	49,492.85	43,177.61	42,452.87	1,77,573.34	1,72,036.23
2	Other Income	51.52	308.34	108.02	873.55	342.61
3	Total income (1+2)	49,544.37	43,485.95	42,560.89	1,78,446.89	1,72,378.84
4	Expenses					
	(a) Cost of Materials consumed	27,090.59	24,465.16	20,053.11	96,590.02	86,467.45
	(b) Purchase of stock-in-trade	9.80	248.67	101.70	781.06	3,867.43
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	102.81	(1,768.15)	2,124.06	(2,343.69)	(558.47)
	(d) Employee benefits expense	5,137.33	5,685.29	4,846.07	21,244.93	20,315.86
	(e) Finance costs	940.08	1,082.06	1,233.61	4,276.53	4,451.50
	(f) Depreciation and amortisation expense	2,688.59	2,742.48	2,233.71	10,582.87	9,127.10
	(g) Other expenses	12,584.03	9,969.35	10,661.77	41,845.42	42,496.68
	Total Expenses	48,553.23	42,424.86	41,254.03	1,72,977.14	1,66,167.55
5	Profit/(Loss) before exceptional items and tax (3-4)	991.14	1,061.09	1,306.86	5,469.75	6,211.29
6	Exceptional Items (Refer to Note 4)	-	500.09	-	756.72	-
7	Profit/(Loss) before tax (5+6)	991.14	561.00	1,306.86	4,713.03	6,211.29
8	Tax expense					
	(a) Current tax	168.58	497.93	341.89	1,744.24	2,060.90
	(b) Deferred tax	36.00	(266.66)	1.38	(467.61)	(485.76)
	(c) Short/(Excess) of earlier years	(7.35)	-	20.16	(7.35)	30.07
	Total Tax expense	197.23	231.27	363.43	1,269.28	1,605.21
9	Profit/(Loss) for the period from continuing operations (7-8)	793.91	329.73	943.43	3,443.75	4,606.08
10	Profit/(Loss) from discontinued operations					
	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-
11	Net Profit/(Loss) for the period (9+10)	793.91	329.73	943.43	3,443.75	4,606.08
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
	i) Remeasurements of defined benefit plans	(362.32)	47.28	(23.31)	(325.38)	(123.54)
	ii) Net (loss) or gain on FVTOCI assets	(0.01)	0.05	(0.14)	0.13	(0.14)
	Income tax relating to items that will not be reclassified to profit or loss	91.19	(11.90)	5.89	81.89	31.09
B	Items that will be reclassified to profit or loss	293.30	(13.34)	116.96	1,022.34	60.94
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	22.16	22.09	99.40	778.98	(31.65)
13	Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	816.07	351.82	1,042.83	4,222.73	4,574.43
14	Paid-up equity share capital (Face value of Rs. 5 each)	816.84	816.84	813.09	816.84	813.09
15	Other Equity				62,013.02	58514.3
16	(i) Earnings Per Share					
	(a) Basic	4.86	2.02	5.80	21.09	28.36
	(b) Diluted	4.84	2.01	5.76	21.01	28.12
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May 2026.
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. Subsequent to the notification of the Rules under the Labour Codes by the Central Government on May 9, 2026, the Company is in the process of assessing the impact thereof and shall account for the same, if any, based on the outcome of such assessment.
An amount of ₹256.63 Lacs has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one-time expense and does not have an ongoing impact on the Company's operations.
- The Board of Directors has declared an interim dividend of 40% on the equity shares of the Company, being Rs. 2 per equity share having a face value of Rs. 5/- each, for the financial year 2025-26.
- Consequent to allotment of 75,000 Equity Shares of ₹ 5 each fully paid pursuant to 'Alicon Castalloy Limited – Employee Stock Option Scheme 2022' during the year; the Issued, Subscribed and Paid-up equity share capital of the Company has increased to ₹ 8,16,84,200 comprising of 1,63,36,840 equity shares of ₹ 5 each.
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 12th May 2026



For Alicon Castalloy Ltd
S. Rai
Managing Director
DIN: 00050950



ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur, District-Pune-412208

Audited Consolidated statement of Assets and Liabilities

(₹ In lakhs)

Sr.No	Particulars	As at 31 March 2026	As at 31 March 2025
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	48,057.21	44,941.72
	(b) Capital work-in-progress	5,831.14	5,398.84
	(c) Investment property	196.35	205.46
	(d) Other Intangible assets	5,013.19	5,137.26
	(e) Intangible assets Under Development	1,880.42	986.36
	(f) Right-of-use of asset	3,736.70	2,173.75
	(g) Financial assets		
	(i) Investments	486.95	486.81
	(ii) Others financial assets	1,467.66	1,131.58
	(h) Income tax assets (net)	205.60	-
	(i) Other non-current assets	2,136.24	1,417.95
	Total non-current assets	69,011.46	61,879.73
(2)	Current assets		
	(a) Inventories	16,093.99	13,400.43
	(b) Financial Assets		
	(i) Trade receivables	53,468.00	49,783.15
	(ii) Cash and cash equivalents	1,881.12	1,137.35
	(iii) Bank balance other than Above (ii)	98.53	96.75
	(iv) Other financial assets	18.95	745.45
	(c) Other current assets	3,586.84	2,468.06
	Total current assets	75,147.43	67,631.19
	TOTAL ASSETS	1,44,158.89	1,29,510.92
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	816.84	813.09
	(b) Other equity	62,013.02	58,514.30
	Total equity	62,829.86	59,327.39
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,226.15	11,815.72
	(ii) Lease liabilities	2,189.85	1,188.55
	(b) Provisions	1,035.30	694.55
	(c) Deferred Tax Liabilities	327.60	877.10
	Total non-current liabilities	13,778.90	14,575.92
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22,278.09	22,814.77
	(ii) Trade payables		
	Due to micro and small enterprises	2,183.31	1,844.39
	Due to other than micro and small enterprises	32,862.32	22,626.65
	(iii) Other financial liabilities	7,893.75	5,238.28
	(iv) Lease liabilities	745.70	739.06
	(b) Other current liabilities	1,209.87	2,085.81
	(c) Provisions	252.04	254.56
	(d) Current tax liability (net)	125.05	4.09
	Total current liabilities	67,550.13	55,607.61
	Total liabilities	81,329.03	70,183.53
	TOTAL EQUITY AND LIABILITIES	1,44,158.89	1,29,510.92

Place: Pune
Date: 12th May 2026

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950



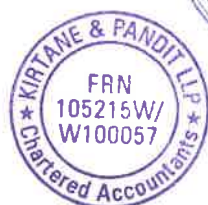
Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)

Audited Consolidated Cash Flow Statement



(₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,713.03	6,211.29
<i>Adjustments for:</i>		
Depreciation and amortisation	10,582.87	9,127.10
(Profit) / Loss On sales of Fixed Asset	591.52	(18.75)
Employee stock compensation cost	174.34	444.97
Interest income	(32.98)	(43.02)
Rent received	(249.45)	(239.14)
Provision for doubtful trade and other receivables	80.03	116.60
Amount written off during the year	703.43	417.35
Finance cost	4,020.73	4,257.26
Provision for Inventory	123.12	52.66
Unrealised foreign exchange gain or loss	(639.46)	(253.44)
Unwinding of interest on lease liability	255.80	255.18
	15,609.95	14,116.77
Operating profit / (loss) before working capital changes	20,322.98	20,328.06
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(2,415.12)	158.74
(Increase) / Decrease in trade receivables	(3,128.72)	2,367.33
(Increase) / Decrease in other bank balances	(1.78)	(3.57)
(Increase) / Decrease in current loans	(1.64)	13.09
(Increase) / Decrease in other financial asset	392.17	(7.67)
(Increase) / Decrease in other assets	(1,404.16)	133.08
Increase / (Decrease) in trade payables	10,314.79	(230.46)
Increase / (Decrease) in current other financial liabilities	2,597.92	(540.40)
Increase / (Decrease) in other current liabilities	(962.84)	603.21
Increase / (Decrease) in short-term provision	322.58	48.56
Increase / (Decrease) in long-term provision	(327.90)	(134.71)
Cash generated from operations	25,708.28	22,735.26
Net income tax (paid) / refunds	(1,821.92)	(2,320.25)
Net cash flow from / (used in) operating activities	23,886.36	20,415.02
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment and intangibles asset	(13,198.60)	(16,431.07)
Capital expenditure on intangible asset	(1,537.77)	(1,792.67)
Proceeds from Sale of property plant and equipment	138.40	36.29
Interest received	32.98	43.02
Rent received	249.45	239.14
Investment in Equity Instrument	(0.01)	(213.61)
Net cash flow from / (used in) investing activities	(14,315.56)	(18,118.88)



Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)

Audited Consolidated Cash Flow Statement



(₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
C. Cash flow from financing activities		
Finance costs	(4,020.73)	(4,257.26)
Borrowings / (Repayment) (Net) long term	(1,589.57)	(278.54)
Borrowings / (Repayment) (Net) short term	(1,084.76)	4,259.15
Dividends	(897.33)	(1,219.65)
Proceeds from issue of equity shares and ESOP	3.75	7.50
Interest on lease liabilities	(255.89)	(194.24)
Repayment of principal portion of lease liabilities (including commitment charges)	(1,189.78)	(607.12)
Net cash flow from / (used in) financing activities	(9,034.31)	(2,290.16)
Net increase / (decrease) in Cash and cash equivalents	536.49	5.97
Effect of exchange differences on translation of foreign currency cash and cash equivalents	207.29	20.84
Cash and cash equivalents at the beginning of the year	1,137.35	1,110.54
Cash and cash equivalents at the end of the year	1,881.12	1,137.35
Components of cash and cash equivalents		
Cash on hand	33.64	38.86
Balances with banks in current accounts	1,847.48	1,098.49
	1,881.12	1,137.35

For Alicon Castalloy Ltd.

Place: Pune

Date : 12th May 2026




S. Rai

Managing Director
DIN : 00050950