Associated Alcohols & Breweries Limited

20th November 2026

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

Subject: Intimation regarding Notice of Postal Ballot – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulaions, we hereby submit the Postal Ballot notice dated 12th November 2026 ('Notice') alongwith explanatory statement which is being sent to the shareholders of the Company for seeking their approval in relation to the below mentioned resolution:

Sr. No.	Type of Resolution	Resolution
01.	Special Resolution	To approve the re-appointment and revision of Remuneration payable to Mr. Tushar Bhandari (DIN: 03583114) as Whole-Time Director, Designated as Executive Director of the Company.

In accordance with applicable laws and circulars issued by Ministry of Corporate Afairs, the said Notice is being sent electronically to all the members whose names appear in the Register of Members/ List of Beneficial Owners and whose email IDs are registered with Depositories/ Depository Participants as on Friday, 13th November 2026 ('Cut-off date').

Additionally, a letter containing link of Notice of Postal Ballot is being sent to the shareholders whose email address is not available .

The Postal Ballot Notice is also available on the website of the Company at www.associatedalcohols.com, websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on the website of CDSL at www.evotingindia.com.

Associated Alcohols & Breweries Limited

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for facilitating remote e-voting to enable the members to cast their votes electronically.

Below is the calendar of the events for remote e-voting:

Cut off date for e-Voting	Friday, 27th November 2026
E-voting Start Day, Date & Time	Wednesday, 02nd December 2026 09:00 A.M. (IST)
E-voting End Day, Date & Time	Thursday, 31st December 2026 05:00 P.M. (IST)

You are requested to take the above on record.

Thanking you.

Yours truly,
For Associated Alcohols & Breweries Limited

ABHINAV MATHUR
Digitally signed by ABHINAV MATHUR
Date: 2026.11.20 15:02:11 +05'30'

Abhinav Mathur
Company Secretary & Compliance Officer

Encl.: Postal Ballot Notice

Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended, and the applicable Circulars issued by the Ministry of Corporate Affairs ("MCA"), from time to time)

To,
The Members,

Notice is hereby given that the resolutions set out below are proposed to be approved by the members of **Associated Alcohols & Breweries Ltd. ("the Company")** through Postal Ballot, only by way of remote e-voting **("e-voting")** provided by the Company, to enable members to cast their votes electronically. The Postal Ballot is being conducted pursuant to Section 108, 110 of the Companies Act, 2013 **("the Act")** read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 **("the Rules"),** and other applicable provisions of the Act and the Rules; General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 09/2024 dated September 19, 2024, read with other relevant circulars including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs **("MCA Circulars");** Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**; Secretarial Standard on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India; and other applicable laws, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement pursuant to Section 102(1) and other applicable provisions of the Act, read with the Rules, setting out the material facts in respect of the resolutions proposed in this Postal Ballot Notice, along with the additional information required under the Listing Regulations, is annexed hereto.

The Company is pleased to provide the facility for voting through 'electronic means' to enable members to cast their votes through e-Voting by selecting appropriate options (instead of submitting the Postal Ballot form physically), in accordance with the provisions of the Act 2013 and Regulation 44 of the Listing Regulations, 2015.

The Company, for this purpose, has engaged Central Depository Services (India) Limited ("CDSL"), an agency authorized by the Ministry of Corporate Affairs ("MCA"), for facilitating the members to communicate their assent or dissent through "electronic means" in respect of the resolutions. The detailed procedures for voting through "electronic means" are given in the Notes attached herewith.

SPECIAL BUSINESS:

1. **To approve the re-appointment and revision of Remuneration payable to Mr. Tushar Bhandari (DIN: 03583114) as Whole-Time Director Designated as Executive Director of the Company:**

   To consider and, if thought fit, to pass, the following resolution, as a **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 196,197 and 203 read with Schedule V of the Companies Act, 2013 and all other applicable provisions if any and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any Statutory modification or reenactments for the time being in force),the consent of the members be and is hereby accorded for the re-appointment of Mr. Tushar Bhandari (DIN:03583114) as a Whole Time Director, of the company for a period of 3 (Three) years, on expiry of his present term of office i.e. with effect from 05th January, 2027 on the terms and conditions as set out in the statement annexed to the Notice of the Potal Ballot, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment or remuneration as it may deemed and as acceptable to Mr. Tushar Bhandari, as per Schedule V of Companies Act 2013 (including modification or reenactment thereof).

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution".

Date: 12th November, 2026
Place: Indore

By order of the Board

Abhinav Mathur
Company Secretary & Compliance officer
M.No. A22613

Associated Alcohols & Breweries Limited
CIN: L15520MP1989PLC049380
Registered Office:
4th Floor, BPK Star Tower, A.B. Road,
Indore (M.P.) 452008

NOTES:

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members / register of beneficial owners as on **Friday, 13th November, 2026 ("Cut-Off Date")** received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot. However, the company has sent the letter to physical shareholder for intimating about the Postal Ballot.
3. The Company has engaged the services of Central Depository Services (India) Limited (**"CDSL"**) as the agency to provide e-voting facility.
4. This Postal Ballot Notice will also be available on the Company's website at https://associatedalcohols.com/, websites of the Stock Exchanges, i.e., BSE Limited and

National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL at https://www.evotingindia.com/ .

5. In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at https://associatedalcohols.com/) duly filled and signed along with requisite supporting documents to Ankit Consultancy at 60, Electronic Complex, Pardeshipura, Indore, (M.P.),452010 having email Id investor@ankitonline.com, and compliance@ankitonline.com.
6. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the **Cut-Off Date i.e. Friday, 27th November 2026**, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.
7. In terms of the statutory requirement, the Corporate Members are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorised representative, to the Scrutiniser by e-mail at pcsishanjain@gmail.com with a copy to investorrelations@aabl.in , cs@aabl.in and helpdesk.evoting@cdslindia.com.
   The votes cast by your entity will be counted by the Scrutiniser subject to the receipt of the aforesaid authorisation document as mentioned above.
   The Board Resolution/Power of Attorney/Authority Letter etc. can also be uploaded by the said Corporate Members by clicking on 'Upload Board Resolution/Authority Letter' displayed under 'e-voting' tab in their login.

8. **Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his / her / its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.**
9. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 , as amended **("SEBI Master Circular")**, and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
10. **The e-voting period commences at 9:00 a.m. (IST) on Wednesday, December 2nd, 2026 and ends at 5:00 p.m. (IST) on Thursday, December 31st, 2026.**
    The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.
11. The Board of Directors has appointed CS Ishan Jain, Proprietor of Ishan Jain & Co., Practising Company Secretaries (Membership No.: F9978; C.P. No. 13032) (FRN: S2021MP802300), as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be

appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

12. The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or any person authorised by him.

    The results of e-voting will be announced on or before Monday, January 4, 2027, and will be displayed on the Company's website at https://associatedalcohols.com/ and the website of CDSL at https://www.evotingindia.com/ .

    The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

13. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Thursday, 31st December ,2026.

14. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.
    Members seeking to inspect such documents can send an email to investorrelations@aabl.in , cs@aabl.in mentioning his / her / its folio number / DP ID and Client ID.

15. **PROCEDURE FOR E-VOTING:**

(i) E-VOTING FACILITY:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Wednesday, 2nd December, 2026 at 9:00 A.M.** and **ends Thursday, on 31st December, 2026 at 5:00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) i.e., Friday 27th November, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single**

login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/Ideas DirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/Secure Web/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option,

demat mode) login through their Depository Participants (DP)	you will be redirected to NSDL /CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <**Associated Alcohols & Breweries Limited**> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@aabl.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill

Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

4. As per the provisions of Section 72 of the Act and SEBI Master Circular SEBI/HO/MIRSD/POD-1/P/ClR12024137 dated 7th May 2024, the facility for making nomination is available for the Members in respect of the shares held by them in physical mode. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 with RTA.
5. Further members holding physical shares are informed that they can opt out of nomination or cancel the existing nomination by filing following form with RTA:
   a. Form ISR - 3: For opting out of nomination by shareholder(s)
   b. Form SH - 14: For cancellation or variation to the existing nomination of the shareholder(s).

DETAIL IN PURSUANCE OF REGULATION 36 OF SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS-2 ON GENERAL MEETING OF DIRECTORS/PERSONS SEEKING APPOINTMMENT/ RE-APPOINTMENT

Name of Director	**Mr. Tushar Bhandari**
Date of Birth	12.07.1981
Age as on 12th November 2026	45
DIN	03583114
Category	Whole Time Director (Executive Director)
Date of first Appointment on the board	05.01.2017(Reappointed for the further period of five years in the 32nd AGM of the Company held on 20th August 2021upto 5th January 2027
Qualifications	MBA
Experience and Expertise	Mr. Tushar Bhandari has an overall 20+ years of experience with 15+ years of experience in the liquor industry.
Directorship held in other listed Companies	Nil
Listed companies from which resigned in the past three years	NA
Number of Board Meetings attended by the Director during the FY 2025-26	3
List of Directorship/ Membership / Chairmanship of Committees of other Board.	3 (Three)
Chairman / Member of the Committee of the Board of Directors of the Company	Member in Risk Management Committee Member in Stake Holder Relationship Committee
Remuneration sought to be paid	Refer explanatory statement annexed
Shareholding in AABL (Equity)	6816 equity shares
Remuneration paid or last drawn, if any	₹ 2.05 crores

Relationship with other Director, Manager and other Key Managerial Personnel of the Company	None
Terms & conditions of Appointment or reappointment	Refer explanatory statement annexed

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LODR) REGULATIONS, 2015

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

Item No. 1

Mr. Tushar Bhandari was last appointed as Whole Time Director of the company with effect from 5th January, 2022 for a period of 5 years. The Board of Directors at their meeting held on 12th November, 2026 has considered the reappointment of Mr. Tushar Bhandari as Whole Time Director of the company for a further period of 3 (Three) years as per provisions of Section 196, 197, 203 read with schedule V and other applicable provisions of the Companies Act,2013 as amended from time to time, with effective from 5th January, 2027.

In terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, other requisite information, as required, forms part of the Annexure to this Notice.

Mr. Tushar Bhandari has an overall 20+ years of experience with 15+ years of experience of liquor industry, he was working as an investment banker prior joining the core team of Associated Alcohols & Breweries Limited. Mr. Tushar Bhandari has contributed significantly in company's growth and under his able leadership company has backed Diageo-USL Franchise Agreement, has entered Kerala and other market and performed well on all fronts.

The terms and condition of appointment of Mr. Tushar Bhandari and detail of remuneration are as follows:

a) Salary in the scale and range of such that the gross annual basis ₹ 2.05 crores -₹ 4.00 crores per annum with the authority to the Board of Directors or Committee thereof of the company to grant such increments within the said scale as it may determine.
b) Perquisites & Allowance: The perquisites and allowances shall include House Rent Allowances, Medical Allowances and Leave Travel concession / Leave Travel Assistance - Once a year for self & family as per rules of the Company.

c) Insurance - Payment of Insurance Premium for Life insurance, Group Insurance, Personal Accident Insurance for such amount as may be considered appropriate by the Board.
d) Club fees - Membership fee of such clubs as may be considered appropriate including admission and life membership fee.
e) For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per the Income-Tax Rules, 1962, wherever applicable. Reimbursement and other facilities not considered as perquisites

i. Reimbursement of expenses incurred for travelling, boarding and lodging during business trips, expenses of telephone at residence and cell phone.
ii. Provision of car with driver, Company car with driver (owned/leased or hired) for use on Company's business, telephone and other communication facilities at residence.
iii. The Whole-time Director shall be entitled to Company's contribution to Provident Fund, Superannuation Fund, benefits of Gratuity and Pension Scheme for Senior Management Staff, earned leave and encashment of earned leave at the end of the tenure and long service awards, as per the rules of the Company. These shall not be included in the computation of perquisites.

f) No sitting fees shall be payable for attending the Board meeting or committee meeting thereof.

None of the Directors or Key Managerial Personnel except Mr. Tushar Bhandari including their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Information as required under section II, Part 2 of the Schedule V is being given after as under:-

I. General Information

1.	Nature of Industry	Manufacturing of Alcoholic Beverages
2.	Date of commencement of Commercial Production	Existing Distillery Since 1989
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.

<table>
<tr><td>4.</td><td>Financial performance based on given indicators</td><td>The Company has achieved the following financial during the year 2024-25 and 2025-26 (On standalone basis)
(In Lakhs)
<table>
<tr><th>Parameter</th><th>2024-25</th><th>2025-26</th></tr>
<tr><td>Turnover/Income</td><td>109657.90</td><td>103328.09</td></tr>
<tr><td>Profit/(Loss)Before Tax</td><td>10,965.10</td><td>11,830.05</td></tr>
<tr><td>Profit/(Loss) After Tax</td><td>8,146.22</td><td>8,848.33</td></tr>
<tr><td>Dividend</td><td>Rs.2/- (20%)</td><td>Rs.2/-(20%)</td></tr>
</table></td></tr>
<tr><td>5.</td><td>Foreign investments or collaborations, if any.</td><td>Nil</td></tr>
</table>

II. Information About Appointee

1.	Background Details	Mr. Tushar Bhandari is associated with 15+ years with the company having rich experience of business.
2.	Past Remuneration	During the year 2025-26, Mr. Tushar Bhandari was paid salary of Rs.205.56 Lakhs.
3.	Recognition or Award	Active in social activities at large
4.	Job profile and his suitability	Mr. Tushar Bhandari has over 20 years of overall experience, including more than 15 years in the liquor industry. He has played a significant role in the growth and expansion of the Company, including securing the Diageo-USL Franchise Agreement and expanding into new markets. Considering his extensive industry experience, business acumen, leadership capabilities and contribution to the Company's growth, the Board considers him suitable for reappointment as Whole-Time Director for a further period of Three years
5.	Remuneration Proposed	As per details contained in the Explanatory Statement and Notice for the Postal Ballot
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin	The proposed remuneration is in line with remuneration payable to the Directorial personnel holding similar stature/position in the Industry.
7.	Pecuniary relationship directly or	Besides remuneration, Mr. Tushar Bhandari holds 6816 Equity Shares of the Company.

	indirectly with the company, or relationship with the managerial personnel, if any.	

III. Other Information

1.	Reasons of loss or inadequate profits	N.A.
2.	Steps taken or proposed to be taken for improvement	The Company is continuing making efforts for improvement of the financial results and create worth for the stakeholders and investors of the company.
3.	Expected increase in productivity and profits in measurable terms	N.A.

Date: 12th November, 2026
Place: Indore
Associated Alcohols & Breweries Limited
CIN: L15520MP1989PLC049380
Registered Office:
4th Floor, BPK Star Tower, A.B. Road,
Indore (M.P.) 452008

By order of the Board
Sd/-
Abhinav Mathur
Company Secretary & Compliance officer
M.No. A22613

Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended, and the applicable Circulars issued by the Ministry of Corporate Affairs ("MCA"), from time to time)

To,
The Members,

Notice is hereby given that the resolutions set out below are proposed to be approved by the members of **Associated Alcohols & Breweries Ltd. ("the Company")** through Postal Ballot, only by way of remote e-voting **("e-voting")** provided by the Company, to enable members to cast their votes electronically. The Postal Ballot is being conducted pursuant to Section 108, 110 of the Companies Act, 2013 **("the Act")** read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 **("the Rules"),** and other applicable provisions of the Act and the Rules; General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 09/2024 dated September 19, 2024, read with other relevant circulars including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs **("MCA Circulars");** Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**; Secretarial Standard on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India; and other applicable laws, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement pursuant to Section 102(1) and other applicable provisions of the Act, read with the Rules, setting out the material facts in respect of the resolutions proposed in this Postal Ballot Notice, along with the additional information required under the Listing Regulations, is annexed hereto.

The Company is pleased to provide the facility for voting through 'electronic means' to enable members to cast their votes through e-Voting by selecting appropriate options (instead of submitting the Postal Ballot form physically), in accordance with the provisions of the Act 2013 and Regulation 44 of the Listing Regulations, 2015.

The Company, for this purpose, has engaged Central Depository Services (India) Limited ("CDSL"), an agency authorized by the Ministry of Corporate Affairs ("MCA"), for facilitating the members to communicate their assent or dissent through "electronic means" in respect of the resolutions. The detailed procedures for voting through "electronic means" are given in the Notes attached herewith.

SPECIAL BUSINESS:

1. **To approve the re-appointment and revision of Remuneration payable to Mr. Tushar Bhandari (DIN: 03583114) as Whole-Time Director Designated as Executive Director of the Company:**

   To consider and, if thought fit, to pass, the following resolution, as a **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 196,197 and 203 read with Schedule V of the Companies Act, 2013 and all other applicable provisions if any and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any Statutory modification or reenactments for the time being in force),the consent of the members be and is hereby accorded for the re-appointment of Mr. Tushar Bhandari (DIN:03583114) as a Whole Time Director, of the company for a period of 3 (Three) years, on expiry of his present term of office i.e. with effect from 05th January, 2027 on the terms and conditions as set out in the statement annexed to the Notice of the Potal Ballot, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment or remuneration as it may deemed and as acceptable to Mr. Tushar Bhandari, as per Schedule V of Companies Act 2013 (including modification or reenactment thereof).

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution".

Date: 12th November, 2026
Place: Indore

By order of the Board

Abhinav Mathur
Company Secretary & Compliance officer
M.No. A22613

Associated Alcohols & Breweries Limited
CIN: L15520MP1989PLC049380
Registered Office:
4th Floor, BPK Star Tower, A.B. Road,
Indore (M.P.) 452008

NOTES:

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members / register of beneficial owners as on **Friday, 13th November, 2026 ("Cut-Off Date")** received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot. However, the company has sent the letter to physical shareholder for intimating about the Postal Ballot.
3. The Company has engaged the services of Central Depository Services (India) Limited (**"CDSL"**) as the agency to provide e-voting facility.
4. This Postal Ballot Notice will also be available on the Company's website at https://associatedalcohols.com/, websites of the Stock Exchanges, i.e., BSE Limited and

National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL at https://www.evotingindia.com/ .

5. In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at https://associatedalcohols.com/) duly filled and signed along with requisite supporting documents to Ankit Consultancy at 60, Electronic Complex, Pardeshipura, Indore, (M.P.),452010 having email Id investor@ankitonline.com, and compliance@ankitonline.com.
6. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the **Cut-Off Date i.e. Friday, 27th November 2026**, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.
7. In terms of the statutory requirement, the Corporate Members are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorised representative, to the Scrutiniser by e-mail at pcsishanjain@gmail.com with a copy to investorrelations@aabl.in , cs@aabl.in and helpdesk.evoting@cdslindia.com.
   The votes cast by your entity will be counted by the Scrutiniser subject to the receipt of the aforesaid authorisation document as mentioned above.
   The Board Resolution/Power of Attorney/Authority Letter etc. can also be uploaded by the said Corporate Members by clicking on 'Upload Board Resolution/Authority Letter' displayed under 'e-voting' tab in their login.

8. **Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his / her / its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.**
9. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 , as amended **("SEBI Master Circular")**, and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
10. **The e-voting period commences at 9:00 a.m. (IST) on Wednesday, December 2nd, 2026 and ends at 5:00 p.m. (IST) on Thursday, December 31st, 2026.**
    The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.
11. The Board of Directors has appointed CS Ishan Jain, Proprietor of Ishan Jain & Co., Practising Company Secretaries (Membership No.: F9978; C.P. No. 13032) (FRN: S2021MP802300), as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be

appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

12. The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or any person authorised by him.

    The results of e-voting will be announced on or before Monday, January 4, 2027, and will be displayed on the Company's website at https://associatedalcohols.com/ and the website of CDSL at https://www.evotingindia.com/ .

    The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

13. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Thursday, 31st December ,2026.

14. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.
    Members seeking to inspect such documents can send an email to investorrelations@aabl.in , cs@aabl.in mentioning his / her / its folio number / DP ID and Client ID.

15. **PROCEDURE FOR E-VOTING:**

(i) E-VOTING FACILITY:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Wednesday, 2nd December, 2026 at 9:00 A.M.** and **ends Thursday, on 31st December, 2026 at 5:00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) i.e., Friday 27th November, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single**

login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/Ideas DirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/Secure Web/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option,

demat mode) login through their Depository Participants (DP)	you will be redirected to NSDL /CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <**Associated Alcohols & Breweries Limited**> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@aabl.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill

Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

4. As per the provisions of Section 72 of the Act and SEBI Master Circular SEBI/HO/MIRSD/POD-1/P/ClR12024137 dated 7th May 2024, the facility for making nomination is available for the Members in respect of the shares held by them in physical mode. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 with RTA.
5. Further members holding physical shares are informed that they can opt out of nomination or cancel the existing nomination by filing following form with RTA:
   a. Form ISR - 3: For opting out of nomination by shareholder(s)
   b. Form SH - 14: For cancellation or variation to the existing nomination of the shareholder(s).

DETAIL IN PURSUANCE OF REGULATION 36 OF SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS-2 ON GENERAL MEETING OF DIRECTORS/PERSONS SEEKING APPOINTMMENT/ RE-APPOINTMENT

Name of Director	**Mr. Tushar Bhandari**
Date of Birth	12.07.1981
Age as on 12th November 2026	45
DIN	03583114
Category	Whole Time Director (Executive Director)
Date of first Appointment on the board	05.01.2017(Reappointed for the further period of five years in the 32nd AGM of the Company held on 20th August 2021upto 5th January 2027
Qualifications	MBA
Experience and Expertise	Mr. Tushar Bhandari has an overall 20+ years of experience with 15+ years of experience in the liquor industry.
Directorship held in other listed Companies	Nil
Listed companies from which resigned in the past three years	NA
Number of Board Meetings attended by the Director during the FY 2025-26	3
List of Directorship/ Membership / Chairmanship of Committees of other Board.	3 (Three)
Chairman / Member of the Committee of the Board of Directors of the Company	Member in Risk Management Committee Member in Stake Holder Relationship Committee
Remuneration sought to be paid	Refer explanatory statement annexed
Shareholding in AABL (Equity)	6816 equity shares
Remuneration paid or last drawn, if any	₹ 2.05 crores

Relationship with other Director, Manager and other Key Managerial Personnel of the Company	None
Terms & conditions of Appointment or reappointment	Refer explanatory statement annexed

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LODR) REGULATIONS, 2015

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

Item No. 1

Mr. Tushar Bhandari was last appointed as Whole Time Director of the company with effect from 5th January, 2022 for a period of 5 years. The Board of Directors at their meeting held on 12th November, 2026 has considered the reappointment of Mr. Tushar Bhandari as Whole Time Director of the company for a further period of 3 (Three) years as per provisions of Section 196, 197, 203 read with schedule V and other applicable provisions of the Companies Act,2013 as amended from time to time, with effective from 5th January, 2027.

In terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, other requisite information, as required, forms part of the Annexure to this Notice.

Mr. Tushar Bhandari has an overall 20+ years of experience with 15+ years of experience of liquor industry, he was working as an investment banker prior joining the core team of Associated Alcohols & Breweries Limited. Mr. Tushar Bhandari has contributed significantly in company's growth and under his able leadership company has backed Diageo-USL Franchise Agreement, has entered Kerala and other market and performed well on all fronts.

The terms and condition of appointment of Mr. Tushar Bhandari and detail of remuneration are as follows:

a) Salary in the scale and range of such that the gross annual basis ₹ 2.05 crores -₹ 4.00 crores per annum with the authority to the Board of Directors or Committee thereof of the company to grant such increments within the said scale as it may determine.
b) Perquisites & Allowance: The perquisites and allowances shall include House Rent Allowances, Medical Allowances and Leave Travel concession / Leave Travel Assistance - Once a year for self & family as per rules of the Company.

c) Insurance - Payment of Insurance Premium for Life insurance, Group Insurance, Personal Accident Insurance for such amount as may be considered appropriate by the Board.
d) Club fees - Membership fee of such clubs as may be considered appropriate including admission and life membership fee.
e) For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per the Income-Tax Rules, 1962, wherever applicable. Reimbursement and other facilities not considered as perquisites

i. Reimbursement of expenses incurred for travelling, boarding and lodging during business trips, expenses of telephone at residence and cell phone.
ii. Provision of car with driver, Company car with driver (owned/leased or hired) for use on Company's business, telephone and other communication facilities at residence.
iii. The Whole-time Director shall be entitled to Company's contribution to Provident Fund, Superannuation Fund, benefits of Gratuity and Pension Scheme for Senior Management Staff, earned leave and encashment of earned leave at the end of the tenure and long service awards, as per the rules of the Company. These shall not be included in the computation of perquisites.

f) No sitting fees shall be payable for attending the Board meeting or committee meeting thereof.

None of the Directors or Key Managerial Personnel except Mr. Tushar Bhandari including their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Information as required under section II, Part 2 of the Schedule V is being given after as under:-

I. General Information

1.	Nature of Industry	Manufacturing of Alcoholic Beverages
2.	Date of commencement of Commercial Production	Existing Distillery Since 1989
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.

<table>
<tr><td>4.</td><td>Financial performance based on given indicators</td><td>The Company has achieved the following financial during the year 2024-25 and 2025-26 (On standalone basis)
(In Lakhs)
<table>
<tr><th>Parameter</th><th>2024-25</th><th>2025-26</th></tr>
<tr><td>Turnover/Income</td><td>109657.90</td><td>103328.09</td></tr>
<tr><td>Profit/(Loss)Before Tax</td><td>10,965.10</td><td>11,830.05</td></tr>
<tr><td>Profit/(Loss) After Tax</td><td>8,146.22</td><td>8,848.33</td></tr>
<tr><td>Dividend</td><td>Rs.2/- (20%)</td><td>Rs.2/-(20%)</td></tr>
</table></td></tr>
<tr><td>5.</td><td>Foreign investments or collaborations, if any.</td><td>Nil</td></tr>
</table>

II. Information About Appointee

1.	Background Details	Mr. Tushar Bhandari is associated with 15+ years with the company having rich experience of business.
2.	Past Remuneration	During the year 2025-26, Mr. Tushar Bhandari was paid salary of Rs.205.56 Lakhs.
3.	Recognition or Award	Active in social activities at large
4.	Job profile and his suitability	Mr. Tushar Bhandari has over 20 years of overall experience, including more than 15 years in the liquor industry. He has played a significant role in the growth and expansion of the Company, including securing the Diageo-USL Franchise Agreement and expanding into new markets. Considering his extensive industry experience, business acumen, leadership capabilities and contribution to the Company's growth, the Board considers him suitable for reappointment as Whole-Time Director for a further period of Three years
5.	Remuneration Proposed	As per details contained in the Explanatory Statement and Notice for the Postal Ballot
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin	The proposed remuneration is in line with remuneration payable to the Directorial personnel holding similar stature/position in the Industry.
7.	Pecuniary relationship directly or	Besides remuneration, Mr. Tushar Bhandari holds 6816 Equity Shares of the Company.

	indirectly with the company, or relationship with the managerial personnel, if any.	

III. Other Information

1.	Reasons of loss or inadequate profits	N.A.
2.	Steps taken or proposed to be taken for improvement	The Company is continuing making efforts for improvement of the financial results and create worth for the stakeholders and investors of the company.
3.	Expected increase in productivity and profits in measurable terms	N.A.

Date: 12th November, 2026
Place: Indore
Associated Alcohols & Breweries Limited
CIN: L15520MP1989PLC049380
Registered Office:
4th Floor, BPK Star Tower, A.B. Road,
Indore (M.P.) 452008

By order of the Board
Sd/-
Abhinav Mathur
Company Secretary & Compliance officer
M.No. A22613