

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1466 of 2026

IN THE MATTER OF:

**Mahavir Ship Breakers Through Its Authorized
Representative, Parkash Nautiyal**

...Appellant

Versus

**Ganga Ram Aggarwal, Liquidator of Leel Electricals
Limited & Ors.**

...Respondents

Present:

For Appellant : Mr. Nakul Mohta & Mr. Sachin S. Advocates

For Respondents : Mr. Abhirup Dasgupta, Ms. Vagisha Tiwari & Ms. Surbhi
Sachdeva, Advocates for R-2

ORDER
(Hybrid Mode)

14.08.2026

Heard Learned Counsel for the Appellant as well as Learned
Counsel appearing for the Respondent Nos. 2 & 3, and perused the records.

Learned Counsel for the Appellant has emphasized that there is some
exigency/urgency and some interim order be passed. We have considered the
submissions made by the parties and have perused the relevant documents on
record, and are not inclined to issue any interim direction as of now.

The notice of behalf of the Respondent has been received by Shri Abhirup
Dasgupta, with regard to the appeal and also with regard to the stay application, he
prays for and is granted one weeks' time to file the reply, with an advance copy to
Learned Counsel for the Appellant, who, in turn, if so wish, may file the rejoinder
within next one week thereafter.

Issue notice to Respondent No. 3. Steps in this regard be taken within three
working days from today. We also permit the Appellant to serve Respondent No. 3
by hand i.e., *Dasti*.

List accordingly on **09.09.2026**, under the caption “After Notice”.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/MR