INDIA GELATINE & CHEMICALS LIMITED

CIN: L99999GJ1973PLC002260
Corporate Office: 77-78-79, Mittal Chambers, 7th Floor, 228, Nariman Point, Mumbai – 400 021
Tel: +91-22-2202 0341 | **E-mail:** investor@indiagelatine.com | **Website:** www.indiagelatine.com
Date: 25th August 2026

BSE Limited
Department of Corporate Services - CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code:531253)/ (Scrip Id: INDGELA)

Sub: Outcome/Proceedings of the 54th Annual General Meeting of the Company

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith the Summary of proceedings of the 54th Annual General Meeting ("AGM") of the Company held on Tuesday, 25th August, 2026 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI) and the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, as amended from time to time.

<u>**Details**</u>

Date of AGM:	25/08/2026
Total number of shareholders on record date:	6158
No. of shareholders present in the meeting:	<u>40</u>
Promoters and Promoter Group:	3
Public:	37

The details of voting results (remote e-voting and e-voting at the Annual General Meeting) on the business transacted at the AGM in accordance with Regulation 44(3) of SEBI (LODR) Regulations, 2015 along with Scrutinizer's Report will be sent separately.

Kindly acknowledge.

Thanking you.

For **INDIA GELATINE AND CHEMICALS LIMITED**

Sejal Anup Shah
Digitally signed by Sejal Anup Shah
Date: 2026.08.25 13:00:36 +05'30'

Sejal Anup Shah
Company Secretary & Compliance Officer
Membership No: A55588

Encl: a/b

SUMMARY OF PROCEEDINGS OF THE 54TH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDIA GELATINE AND CHEMICALS LIMITED HELD ON TUESDAY, AUGUST 25, 2026 THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS FROM 11.00 A.M. TO 11.41 A.M.

DIRECTOR PRESENT

Sr. No.	Name	Designation	Through VC From
1	Mr. Annamalai Sankaralingam	Chairman & Non-Executive Director **Chairman of** CSR Committee	Madurai
2	Mr. Sankaralingam Maheswaran	Vice-Chairman & Non-Executive Director	Sivakasi
3	Mr. Niranjan Sankar Annamalai	Non-Executive Director **Chairman of** Stakeholders Relationship Committee	Tirunelveli
4	Mr. P. Velmurugan	Executive Director	Mumbai
5	Mr. Balasubramanian Vijayadurai	Independent Director **Chairman of:** Audit Committee, Nomination and Remuneration Committee	Madurai
6	Mrs. Shivavel Ezhil Jothi	Independent Director	Madurai
7	Mr. Kaliappan Balakrishnan	Independent Director	Tuticorn
8	Mr. Uppili Rajan Babu	Independent Director	Coimbatore

IN ATTENDANCE:

Sr. No.	Name	Designation	Through VC From
1.	Mr. Valan Raja Nadar	Chief Financial Officer	Mumbai
2.	Ms. Sejal Anup Shah	Company Secretary & Compliance officer	Mumbai
3.	Mr. Chirag M. Shah Mahendra N. Shah & Co (Chartered Accountants)	Statutory Auditor	Ahmedabad
4.	Mr. Chirag Shah Samdani Shah & Kabra (Company Secretaries)	Secretarial Auditor	Ahmedabad

SHAREHOLDERS PRESENT:

Total 40 members were present through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM).

Proxy: As the Annual General Meeting of the Company was held through VC/OAVM the facility of appointment of proxies by members was not available for the Meeting.

Mr. Annamalai Sankaralingam, Chairman of the Company, Chaired the Meeting through VC/OAVM from Madurai, Tamil Nadu.

After ascertaining presence of quorum, the Chairman called the meeting to order.

The Chairman welcomed the members and informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The Chairman informed that the Statutory Registers/Documents and the Auditor's Report are available electronically for inspection upto the date of AGM

The Chairman introduced the Board Directors and Senior Management present, as well as the Statutory Auditors and Secretarial Auditors.

With the consent of Members, the Notice of the Meeting and the Auditors' Report were taken as read. It was informed that there were no qualifications or adverse remarks in the Statutory Auditors' Report.

The Chairman delivered his address highlighting the Company's performance, financial results, operational achievements, industry outlook and future growth plans.

The Chairman invited queries/suggestions from the members.

On invitation of the Chairman, the members who had registered themselves as speakers, were given chance one by one to speak and seek clarification and ask the questions and the same were adequately answered at the Meeting.

Shareholders congratulated the management on the good performance of the Company.

All clarifications required by the members were given by the Executive Director.

The Company Secretary informed that the Company extended the facility of e-voting as required under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), 2015 and as provided under the Companies Act, 2013 through e-voting platform provided by Central Depository Services India Ltd (CDSL). Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting platform provided INSTAMEET. It was clarified that only those members holding shares of the Company as on cut-off date i.e. Tuesday, 18th August, 2026 were eligible to participate in the remote e-voting as well as voting at the meeting.

The Company Secretary introduced Mr. Chirag Shah, Practicing Company Secretary, Proprietor of Chirag Shah & Associates, Practicing Company Secretaries who has been appointed as Scrutinizer to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The following items as stated in the notice of the 54th AGM were placed for voting at the AGM:

SR. NO.	PARTICULARS	TYPE OF RESOLUTION
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2026, the report of the Board of Directors and Auditors thereon.	Ordinary
2.	To confirm and declare Final dividend of Rs. 6/- per Equity share of Rs. 10/- each for the financial year ended 31st March, 2026.	Ordinary
SPECIAL BUSINESS:		
3.	To re-appoint, Mr. Maheswaran Sankaralingam (DIN: 00143046) who retires by rotation and being eligible, offers himself for re-appointment as Non-Executive Non-Independent Director of the company post attaining the age of 75 years.	Special
4.	To approve the shifting of the Registered Office of the Company outside the local limits of the existing city but within the State of Gujarat and within the jurisdiction of the same Registrar of Companies.	Special
5.	To consider and approve the revision in the remuneration payable to Mr. P. Velmurugan (DIN: 10163584), Whole-time Director designated as Executive Director of the Company.	Special

The above businesses were transacted through remote e-voting and voting through INSTAMEET as required under Companies Act & SEBI (LODR) Regulations, 2015.

The Company Secretary was authorised, to declare the results of the e-Voting in accordance with the requirements prescribed under the Act and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India.

The Chairman informed that the consolidated results of e-voting along with the Scrutinizer's Report will be declared and placed on the website of the Company and Stock Exchanges within two working days of the conclusion of the AGM.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting.

There being no other business, the meeting concluded with a vote of thanks to the Chair.

For **INDIA GELATINE AND CHEMICALS LIMITED**

Sejal Anup Shah
Digitally signed by Sejal Anup Shah
Date: 2026.08.25 13:01:08 +05'30'

Sejal Anup Shah
Company Secretary & Compliance Officer
Membership No: A55588

CHAIRMAN'S SPEECH – 54th AGM OF INDIA GELATINE AND CHEMICALS LIMITED

25th August, 2026

Dear Shareholders,

It gives me great pleasure to welcome you to our 54th Annual General Meeting. On behalf of the Board, I extend a warm welcome to all our shareholders and sincerely thank you for your continued trust, confidence and support.

Performance Highlights

FY 2025–26 was a year of resilience, operational improvement and strategic progress for your Company. Despite a challenging global environment, geopolitical uncertainties and pressure on selling prices, we remained focused on capacity utilization, operational efficiency, cost optimization and financial discipline. Revenue from operations stood at **₹16,981 lakhs**, while **Profit Before Tax increased by 44% to ₹3,261.39 lakhs**, ensuring consistent performance.

Operational Excellence

During the year, the Company maintained stable production of Gelatine, Ossein and DCP, supported by consistent yields, strategic raw material sourcing and successful trials of imported gel bones. Power costs reduced by approximately 8%, aided by solar power generation and Energy Conservation Measures. Going forward, the Company will continue to focus on capacity enhancement, energy efficiency and operational improvements to further strengthen productivity and cost competitiveness.

Industry & Global Opportunities

The global gelatine industry continues to present attractive opportunities, with reduced capacities in certain European markets creating a favourable demand-supply environment, particularly for bovine bone gelatine. With our strong customer relationships, product quality and export capabilities, your Company is well positioned to expand its global presence. While geopolitical developments, particularly in West Asia, impacted fuel and logistics costs, disciplined cost management is helping to mitigate these cost pressures.

Growth & Expansion

Capacity expansion remains a key priority. The Company has undertaken a phased modernization and expansion of its Gelatine plant to increase its capacity from **2,000 MT to 2,700 MT per annum**. This capacity expansion will come into effect from the 2nd half of current financial year.

We are simultaneously pursuing energy-efficiency and sustainability initiatives, including the use of bio-briquettes, improved condensate recovery and steam optimisation, which will support lower energy consumption and enhance cost competitiveness.

Dividend & Governance

The Board is pleased to recommend a **Final Dividend of ₹6 per equity share of ₹10 each for the financial year 2025–26**.

During the year, there were changes in the Company's senior management, including the appointment of **Mr. P. Velmurugan as the** new **Executive Director and Mr. Valan Raja Nadar as the new Chief Financial Officer**. These changes have further strengthened the management team and brought enhanced functional expertise, while ensuring continuity and smooth operations.

The Way Forward

As we move into FY 2026–27, our focus remains on enhancing capacity, improving efficiency, expanding export Markets, optimising costs and strengthening sustainability. With our strong customer base and continued investments in capacity and technology, we are well positioned for sustainable growth.

I sincerely thank our employees, customers, suppliers, Board members and, most importantly, our shareholders for their continued support and confidence. We look forward to creating sustainable value for all our stakeholders.

Thank You.