

May 14, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)

976529 (Non-Convertible Debentures)

731582 (Commercial Paper)

Dear Sir / Madam,

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited



Press Release

CHALET HOTELS LIMITED REPORTS STRONG FY26 RESULTS

**CONSOLIDATED REVENUE FOR FY26 CROSSES INR 25 BN; EBITDA CROSSES INR 10 BN
TOTAL ROOM INVENTORY CROSSES 5,000***

Mumbai | May 14, 2025: [Chalet Hotels Limited](#) announces results for the fourth quarter and full year ending March 31, 2026.

Key Highlights for FY26:

- **Consolidated Revenue** (ex-Resi) at INR 20.7 BN up 18% YoY
- **ARR** at INR 13,727, up by 13% YoY; RevPAR at INR 9,226, up by 5% YoY
- **Consolidated EBITDA** (ex-Resi) at INR 9.6 BN up by 21%, with Margin at 46.2%
- **Consolidated PAT** at INR 6.5 BN

Key Highlights for Q4 FY26:

- **Total Income** (ex-Resi) at INR 5.7 BN, up 6% as compared to Q4FY25
- **Consolidated EBITDA** (ex-Resi) at INR 2.8 BN up 6% as compared to Q4FY25
- **EBITDA Margin** (ex-Resi) at 49.1%, up 15 bps as compared to Q4FY25
- **Consolidated PAT** at INR 1.6 BN
- **Hospitality Segment Performance:**
 - **Revenue** at INR 4.7 BN up by 3% from Q4FY25
 - **ARR** at INR 15,456, up by 8% over Q4FY25
 - **Occupancy** was at 68%, lower by 7.7 pp over Q4FY25
 - **RevPAR** reduced by 3% YoY to INR 10,544
 - **EBITDA** stood at INR 2.2 BN with margins of 47.4%
- **Commercial Real Estate (Rental/Annuity) Performance:**
 - Revenue at INR 847 MN up by 37% from Q4FY25
 - EBITDA was at INR 708 MN, up by 42% over Q4FY25 with margins of 83.6%.

Other Highlights:

- Total portfolio crossed 5,000 keys including 7 projects in pipeline with ~1,655 keys; reflecting a strong expansion strategy with two significant additions during the quarter:
 - 330 keys luxury hotel at Hyderabad (Greenfield)
 - ~144 keys premium resort at Udaipur (Brownfield)
- S&P Global Corporate Sustainability Assessment (CSA) has an overall score of 82 across all three dimensions of ESG (Dated: 27/02/2026) and ranked 2nd globally in the Hotels, Resorts & Cruise Lines category.
- Commercial real estate: Exit rental income run rate reached INE 280 MN.
- Certified as a Great Place To Work for the seventh year in a row.

* Includes projects in pipeline



Press Release

Consolidated Performance

INR Million

Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
Total Income	5,711	5,892	(3%)	5,374	6%	28,124	17,541	60%
EBITDA	2,786	2,726	2%	2,568	8%	12,301	7,722	59%
EBITDA Margin %	48.8%	46.3%	2.5 pp	47.8%	1.0 pp	43.7%	44.0%	(0.3 pp)
PBT	1,779	1,672	6%	1,588	12%	8,187	4,343	88%
Tax	149	432	(66%)	350	(58%)	1,736	2,918	(40%)
PAT	1,630	1,241	31%	1,238	32%	6,450	1,425	353%

Segmental Performance

INR Million

HOSPITALITY								
Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
ADR (Rs)	15,456	14,970	3%	14,345	8%	13,727	12,094	13%
Occupancy (%)	68.2%	67.9%	(0.3 pp)	75.9%	(7.7 pp)	67.2%	72.6%	(5.4 pp)
RevPAR (Rs)	10,544	10,162	4%	10,893	(3%)	9,226	8,778	5%
Total Income	4,740	4,913	(4%)	4,598	3%	17,311	15,209	14%
EBITDA	2,248	2,226	1%	2,228	1%	7,603	6,803	12%
EBITDA Margin %	47.4%	45.3%	2.1 pp	48.5%	(1.0 pp)	43.9%	44.7%	(0.8 pp)
RENTAL ANNUITY								
Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
Total Income	847	744	14%	619	37%	3,061	1,970	55%
EBITDA	708	621	14%	498	42%	2,544	1,540	65%
EBITDA Margin %	83.6%	83.5%	0.1 pp	80.4%	3.2 pp	83.1%	78.2%	4.9 pp

Development Pipeline Updates:

- CIGNUS II, Powai, Mumbai: Construction progressing; substantial completion expected by end FY27, although the West Asia crisis has put some pressure on the labour availability.
- Taj Delhi International Airport: Construction progressing steadily; partial opening planned in Q4 FY27, followed by a phased launch.
- Ritz Carlton, Hyderabad: Excavation work has commenced.
- Udaipur Resort: Acquisition completed; expansion potential under evaluation.
- Hyatt Regency, Airoli, Navi Mumbai: Excavation work commenced; project progressing as per schedule.

Speaking on the financial results, **Shwetank Singh, MD & CEO, Chalet Hotels Limited said**, "Despite a year shaped by geopolitical volatility, aviation sector disruptions and extreme weather events, Chalet Hotels delivered a resilient operational and financial performance in FY26, underscoring the strength of its diversified business model and premium portfolio. The Company sustained strong pricing-led growth, driving healthy RevPAR expansion growth across key markets. Our commercial real estate portfolio also maintained strong momentum, with rental income continuing to scale steadily through the year.

We further strengthened our long-term growth pipeline through strategic expansion into Hyderabad and Udaipur and also achieved significant milestones in our residential business. Backed by a robust portfolio, diversified growth engines and strong development visibility, the Company remains well positioned to capitalise on India's long-term demand opportunity."



Press Release

About Chalet Hotels Limited

Chalet Hotels Limited (CHL), part of K Raheja Corp, is an operator, owner, developer and asset-manager of high-end hotels and luxury resorts in India. It comprises of 11 operating hotels & resorts with 3,389 keys across globally recognized hospitality brands including JW Marriott, The Westin, and Novotel, to name a few. Additionally, the Company has ~1,655 rooms under development. Strengthening its presence in the premium hospitality space, Chalet Hotels has launched ATHIVA® – a new-age premium lifestyle hospitality brand with a bold, experience-first vision for the future of travel. Chalet is also augmenting its commercial real estate portfolio from the current size of 2.4 million square feet to 3.3 million square feet.

Chalet Hotels has been certified as a Great Place To Work for the seventh year in a row. The Company's enhanced sustainability success is reflected in the S&P Global Corporate Sustainability Assessment (CSA) with an overall score of 82 across all three dimensions of ESG (Dated: 27/02/2026) and ranked 2nd globally in the Hotels, Resorts & Cruise Lines category. It is also the first hospitality company across the globe to join the three key Climate Group initiatives – RE100, EP100, and EV100 as well as the first hospitality company to achieve its EV 100 commitment (2021).

For the latest updates on our Company, please visit chalethotels.com. and athiva.com.

Forward-Looking Statements

This press release may contain "forward-looking statements" including statements related to the expected effects on our business, our future plans, business prospects, anticipated savings, financial results, acquisitions and divestitures, anticipated results of litigation and regulatory developments or general economic conditions, capital expenditure plans, liquidity and working capital expectations, and similar statements concerning anticipated future events and government directions. These are not historical facts and may not be accurate. The actual results may vary from our expectations herein, which are based on our own assumptions. The assumptions in this note are based on internal deliberations by the management and its understanding based on its interactions with the various stakeholders. The Company undertakes no obligation to continue to give such statements in future.