GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

Regd. Office: A/304, Naman Midtown, Senapati Bapat Marg, Prabhadevi (West), Mumbai – 400 013

Phone: 022 45857806; Email: investorredressal@garwaremarine.com;

Website: www.garwaremarine.com

12.08.2026

The Manager,
BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

SCRIPCODE: 509563
Quarter: June, 2026

Dear Sir,

Sub: Outcome and the Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Board Meeting held today, 12th August, 2026.

Kindly take on your record the outcome and intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of the today's Board Meeting dtd. 12th August, 2026:

1. Approved Un-audited Financial Statements for the quarter ended 30th June, 2026; (as enclosed with Statutory Auditors' Limited Review Report) - annexed herewith as **Annexure – I;**

2. Taken on record the Secretarial Audit Report for the F.Y. 2025-26, ended 31st March, 2026, from Mr. Rajkumar R. Tiwari, Practicing Company Secretary;

3. Approved the draft Directors Report as on 31st March, 2026 for FY. 2025-26 including Corporate Governance Report and Management Discussion and Analysis Report for F.Y. 2025-26;

4. Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held, today, on 12th August, 2026, appointed Mr. Hasan A. Bhinderwala (DIN: 06751723 and IICA Membership No. IIDB-DI-202508-07762406751723) as Additional Director (Non-Executive, Independent) of the Company, for an initial term of five (5) years with effect from 12th August, 2026 to 11th August, 2031, (both days inclusive), subject to approval of the shareholders to be obtained within three months hereof (via ensuing 48th Annual General Meeting of the Company). The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure** – II.

   "We hereby confirm that Mr. Hasan A. Bhinderwala satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations";

5. Approved appointment of Mr. Taher Sapatwala, Practicing Company Secretary (Membership No. ACS 8029 & C.P NO.16149), as Scrutinizer for conducting e-Voting process for the AGM;&

6. Approved draft Notice convening 48th Annual General Meeting (AGM) of the Company, to be held on Wednesday, 23rd September, 2026 at 11:30 am via video conferencing.

This information will also be available on the website of the Company at www.garwaremarine.com.

The meeting was commenced at 12:00 noon and concluded at 02:10 pm.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For Garware Marine Industries Limited

PALLAVI SHEDGE

Digitally signed by PALLAVI SHEDGE
Date: 2026.08.12 14:11:50 +05'30'

Pallavi Shedge
Company Secretary & Compliance Officer
A29787

Encl: as above

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : A/304, Naman Midtown, Senapati Bapat Marg, Prabhadevi (West), Mumbai - 400 013.

CIN : L12235MH1975PLC018481

Unaudited Financial Results for the Quarter Ended 30th June, 2026

Rs.In Lakhs

Sr. No.	Particulars		Quarter Ended 30/06/2026 (Unaudited)	Quarter Ended 31/03/2026 (Audited)	Quarter Ended 30/06/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
1	Revenue from operations		31.34	26.11	26.00	108.36
2	Other Income		1.25	1.22	0.43	4.19
3	**Total Income**	(1+2)	32.59	27.33	26.43	112.55
4	**Expenses**					
	- Cost of materials consumed		-	-	-	-
	- Purchases of stock-in-trade		-	-	-	-
	- Change in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	- Employee benefit expense		9.18	9.30	9.20	36.96
	- Finance costs		0.01	0.02	0.01	0.04
	- Depreciation and amortistion expense		0.06	0.07	0.06	0.25
	- Other Expenses		14.71	22.52	11.34	59.55
	Total expenses		23.96	31.91	20.61	96.80
5	Profit /(Loss) before exceptional items and tax	(3-4)	8.63	(4.58)	5.82	15.75
6	Exceptional items		-	-	-	-
7	Profit / (Loss) before tax	(5-6)	8.63	(4.58)	5.82	15.75
8	**Tax Expense**					
	Current Tax (Credit)/Debit		1.26	(0.79)	0.91	2.38
	MAT Credit Entitlement		-	1.05	(0.78)	(1.35)
	Deferred Tax charge (credit)/Debit		-	-	-	-
	Tax credit in respect of earlier years (Credit)/Debit		-	-	-	-
	Total tax expense (Credit)/Debit		1.26	0.26	0.13	1.03
9	**Profit/(Loss)for the period from continuing operations**		7.37	(4.84)	5.69	14.72
10	Profit/ (Loss) for the period from discontinuing operations before tax		-	-	-	-
11	Tax expenses of discontinuing operations		-	-	-	-
12	Net Profit /(Loss) for the period from discontinuing operation after tax	(10-11)	-	-	-	-
13	**Profit / (Loss) for the period**	(9+12)	7.37	(4.84)	5.69	14.72
14	**Other Comprehensive Income**					
	A. Items that will not be reclassified to profit and loss					
	- Remeasurement of the defined benefit liabilities / assets		-	(0.49)	-	(0.49)
	- Equity instruments through Other Comprehensive Income (Net of Tax)		252.91	(284.15)	(109.04)	(774.14)
	B. Items that will be reclassified to profit and loss		-	-	-	-
15	Total comprehensive income for the period (Comprising Profit /(Loss) and Other Comprehensive income for the period)	(13+14)	260.28	(289.48)	(103.35)	(759.91)
16	Paid up equity share capital Face Value of equity share capital Rs .10/-		576.62	576.62	576.62	576.62
17	Reserves excluding revaluation reserve		-	-	-	458.95
18	**Earning per equity share (For continuing operations) in Rs.**					
	Basic		0.13	(0.08)	0.10	0.26
	Diluted		0.13	(0.08)	0.10	0.26
19	**Earning per equity share (For discontinuing operations) in Rs.**					
	Basic		-	-	-	-
	Diluted		-	-	-	-
20	**Earning per equity share (For continuing and discontinuing operations)**					
	Basic		0.13	(0.08)	0.10	0.26
	Diluted		0.13	(0.08)	0.10	0.26
21	**Dividend per share**					
	Interrim dividend					
	Final dividend		-	-	-	-
	Total dividend		-	-	-	-

By Order of the Board

For Garware Marine Industries Limited,

S. V. Atre

Executive Director

Place : Mumbai

Date : August 12, 2026

NOTES :

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2026. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out a limited review of the above financial results.

2 The Government of India has notified four new Labour Codes effective November 21, 2025, and the Central Government has notified the Central Rules thereunder on May 8, 2026. Pursuant to these Codes, the Company has assessed and given effect to the resultant impact on salaries in these financial results.

3 The previous quarter/year have been restated,regrouped and reclassified, wherever necessary, in order to make them comparable.

By Order of the Board
For Garware Marine Industries Limited

S. V. Atre
Executive Director

Place : Mumbai
Date : August 12, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Garware Marine Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Garware Marine Industries Limited** (the 'Company') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn. No. 105335W

Patni

Nikhilesh Patni
(Partner)
Membership No. 155641
UDIN: 26155641LOSULU6148
Place: Mumbai
Date: August 12, 2026

D. KOTHARY & CO. MUMBAI CHARTERED ACCOUNTANTS

Annexure –II

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars.	Mr. Hasan A. Bhinderwala, Independent Director (DIN: 06751723 and IICA Membership No. IIDB-DI-202508-07762406751723).
Reason for change viz. appointment, resignation, removal, death or otherwise.	Mr. Hasan A. Bhinderwala is appointed as an Independent Director with effect from 12th August, 2026.
Date of Appointment.	12th August, 2026.
Term of appointment.	For the term of five (5) years with effect from 12th August, 2026 to 13th August, 2031, (both days inclusive) not liable to retire by rotation, subject to the approval of the shareholders through "special resolution".
Brief Profile.	Having grown up in Mumbai, Mr. Bhinderwala is an accomplished businessman with over 22 years of leadership experience in the fields of manufacturing, distribution, strategic business expansion, and marketing of industrial, safety, and sports netting solutions. Throughout his career, he has demonstrated strong entrepreneurial vision and operational excellence, contributing significantly to the growth and development of the industry. Under his leadership, his company's business has established itself as one of India's renowned providers of high-quality industrial, safety, and sports netting solutions, serving a diverse clientele across multiple sectors. His extensive industry knowledge, strategic insight and commitment to innovation have been instrumental in driving sustainable business growth and maintaining high standards of quality and customer satisfaction.
Disclosure of relationships between Directors.	Mr. Bhinderwala is not related to any Directors and KMPs of the Company of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director).	Nil.
Other	Mr. Bhinderwala is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Details of the Companies and LLPs where he is a Director and Designated partner:

Board Membership of Other Companies and Designated Parter in LLPs as on Date.	**Companies** Nil. **LLP** R Nets N Knots LLP AAD-6605