KWALITY PHARMACEUTICALS LIMITED

CIN: L24232PB1983PLC005426
Registered Office: Village Nagkalan, Majitha Road, Amritsar – 143601, Punjab, India
Phone: +91 85588 20862 | Email: ramesh@kwalitypharma.com | Website: www.kwalitypharma.com

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: November 23, 2026

Scrip Code: 539997

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Postal Ballot Notice

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of the Company is seeking the approval of Members of the Company through Postal Ballot for the proposed resolution as set out in the Notice of Postal Ballot for the item as mentioned under:

Sr. No.	Description of the Resolution	Type of Resolution
1	To approve the appointment of **M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration Number 101248W/W-100022)** as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration No. 001051N)**	Ordinary Resolution

In accordance with the relevant circulars issued by the Ministry of Corporate Affairs, the Notice is being sent by electronic mode to those Members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail addresses were registered with the Company/ Bigshare Services Private Limited, Registrar and Transfer Agent /Depositories as on **Friday November 20, 2026 (the 'Cut-Off Date').** Please note that there will be no dispatch of physical copies of the Notice or Postal Ballot Forms to the Members of the Company.

The Company has engaged the services of **National Securities Depository Limited ('NSDL')** for providing remote e- Voting facility to the Members of the Company. The remote e-voting period commences on **Tuesday, November 24, 2026 at 09:00 a.m. (IST) and ends on Wednesday, December 23, 2026 at 05:00 p.m. (IST)** and the e-Voting module shall be disabled by NSDL for remote e-voting thereafter. The results of the Postal Ballot along with Scrutinizer's Report will be submitted to the Stock Exchange on or **before 5:00 p.m. (IST) on Friday, December 25, 2026.**

The Notice is also made available on the website of the Company i.e. www.kwalitypharma.com

Thanking you,

For Kwality Pharmaceuticals Limited

GURPREET KAUR Digitally signed by GURPREET KAUR
Date: 2026.11.23 14:09:52 +05'30'

Gurpreet Kaur
Company Secretary & Compliance Officer

Encl. : Postal Ballot Notice

KWALITY PHARMACEUTICALS LIMITED
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NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, **('Rules'**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('SEBI Listing Regulations'**) and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India **('SS-2'),** each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs **('MCA')** read with its General Circulars dated April 8, 2020, April 13, 2020, along with subsequent circulars issued in this regard and the latest dated September 22, 2025 (collectively referred to as **'MCA Circulars'),** to transact the special business as set out hereunder by passing the Ordinary Resolution, as applicable, by way of Postal Ballot, only by voting through electronic means **('remote e-Voting').**

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice **('Notice'**) is being sent by **Kwality Pharmaceuticals Limited ('the Company')** only through electronic mode to those Members whose e-mail addresses are registered with the Company / Bigshare Services Private Limited, Registrar and Transfer Agent **('RTA')** / Depository Participants **('DPs')**. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The instructions for remote e-Voting along with the procedure for registration of e-mail address is appended in the Notes section of this Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules, MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of National Securities Depository Limited ('NSDL') for the purpose of providing remote e-Voting facility to its Members.

The Explanatory Statement pursuant to Sections 102 and 110 and other applicable provisions of the Act, pertaining to the said Resolution setting out the material facts and the reasons / rationale thereof is annexed to this Notice.

The Notice will also be placed on the website of the Company at www.kwalitypharma.com and on the website of NSDL at www.evoting.nsdl.com. The Notice can also be accessed from the website of the stock exchange BSE Limited ('BSE') at www.bseindia.com.

Members desirous of exercising their vote through the remote e-Voting facility arranged by the Company are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of this Notice for casting votes by remote e-Voting not later than **5:00 p.m. (IST) on Wednesday, December 23, 2026**. The remote e-Voting facility will be disabled by NSDL immediately thereafter and voting shall not be allowed beyond the said date and time.

The Board of Directors of the Company has appointed **Mr. Rishi Mittal**, **(Membership No. A12613) Proprietor of M/s. Rishi Mittal & Associates, Practicing Company Secretaries, as the Scrutiniser to scrutinise the remote e-Voting process in a fair and transparent manner.**

After completion of scrutiny of the votes cast, the Scrutiniser will submit his report to the Chairman of the Company, or any other person authorised by the Chairman in this behalf. The results declared, along with the Scrutiniser's Report, shall be announced by the Chairman or such person as authorised, **on or before 5:00 p.m. (IST) on Friday, December 25, 2026.** The Scrutiniser's decision on the validity of votes cast will be final. The said results along with the Scrutiniser's Report will be displayed on the website of the Company at www.kwalitypharma.com , the website of NSDL at www.evoting.nsdl.com and shall also be communicated to BSE, where the Equity Shares of the Company are listed at www.bseindia.com.

SPECIAL BUSINESS:

Item No. 1

To approve the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration Number 101248W/W-100022) as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration No. 001051N)

To consider and if deemed fit, to pass, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and all other applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for the appointment of **M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W–100022)** as the Statutory Auditors of the Company, to hold office with effect from November 12, 2026 until the conclusion of the forthcoming Annual General Meeting of the Company, to fill the casual vacancy caused by the resignation of **M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration Number 001051N)**, at such remuneration plus applicable taxes and reimbursement of out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

By Order of the Board of Directors
For Kwality Pharmaceuticals Limited
Sd/-
Gurpreet Kaur
Company Secretary & Compliance Officer
M. No. A52091

Place: Amritsar, Punjab
Date: November 23, 2026

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Act read with the Rules made thereunder and the applicable provisions of the SEBI Listing Regulations, which sets out the material facts relating to the aforesaid Resolution and the reasons thereof is annexed hereto and forms part of this Notice.

2. In compliance with the provisions of Regulation 44 of the SEBI Listing Regulations, Sections 108 and 110 of the Act read with Rules made thereunder and the MCA Circulars:

   i. The Notice is being sent by electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners as on **Friday, November 20, 2026 (the 'Cut- Off Date')** and whose e-mail addresses are registered with the Company/Registrar and Transfer Agent ("RTA") / National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited (collectively referred as "Depositories").

   ii. Members of the Company who have not registered their e-mail address can register the same with their concerned depository participants, in respect of shares held in Demat form and in respect of shares held in physical form, by writing to the RTA of the Company i.e. Bigshare Services Private Limited at investor@bigshareonline.com.

   iii. The facility to vote on the proposed resolution is provided through remote e-voting facility only. The Members shall exercise their right to vote on the matters included in the Notice by such remote e-voting facility. The Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to its Members.

   iv. The Members can provide their assent or dissent on the resolution through remote e-voting system. Please note that there will be no dispatch of physical copies of the Notice or Postal Ballot Forms to the Members of the Company and no physical ballot forms will be accepted.

3. A copy of this Postal Ballot Notice is also available on the website of the Company at www.kwalitypharma.com, the relevant section of the website of BSE at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

4. Members whose names appear in the Register of Members/List of Beneficial Owners as on the cut-off date shall be eligible to cast their vote electronically. The voting rights of Members will be in proportion to their share in the paid-up share capital of the Company as on the Cut-Off Date.

5. The remote e-voting period commences on **Tuesday, November 24, 2026, at 09.00 a.m. (IST) and ends on Wednesday, December 23, 2026, at 05.00 p.m. (IST).** The remote e-voting module will be disabled by NSDL for voting thereafter. Once the vote on the Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

6. The results of the Postal Ballot will be hosted on the website of the Company i.e. www.kwalitypharma.com and the website of NSDL at www.evoting.nsdl.com and the same shall also be disseminated to BSE, where the shares of the Company are listed. The results along with the Scrutiniser Report shall also be available at the Registered Office of the Company.

   The Resolution, if passed, by the requisite majority through Postal Ballot will be deemed to have been passed on the last date specified for remote e-voting i.e. on Wednesday, December 23, 2026.

7. All documents as referred to in the Notice will be available for electronic inspection during business hours by the Members without payment of any fee, from the date of dispatch of the Notice until the last date of remote e-voting. Members seeking to inspect such documents are requested to send an email from their registered e-mail address to cs@kwalitypharma.com mentioning their name, Folio No./Client ID and DP ID and the documents they wish to inspect. Inspection shall be provided during the business hours of the Company.

8. Institutional/Corporate Members are required to send scanned copy (PDF/JPG Format) of the relevant Board or governing body Resolution, authorization etc., whereby their authorized representative has been appointed to vote on their behalf pursuant to Section 113 of the Act, to the Scrutiniser's e-mail id: rmittalcs@gmail.com with a copy marked to evoting@nsdl.com.

9. To support 'Green Initiative' for receiving all communication (including Notice of Postal Ballot) from the Company electronically, members holding shares in dematerialised mode are requested to register/update changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant.

10. Instructions and other information relating to remote e-voting is provided under the section "Electronic Voting Particulars".

"Electronic Voting Particulars"
Instructions for Remote e-voting

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and

	Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking

	the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial

password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **rmittalcs@gmail.com** with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice-President, National Securities Depository Ltd., 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email address: evoting@nsdl.com or at telephone no. 022- 48867000.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@kwalitypharma.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@kwalitypharma.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013 ANNEXED TO AND FORMING PART OF POSTAL BALLOT NOTICE

Item No.1

To approve the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration Number 101248W/W-100022) as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration No. 001051N)

The Members of the Company at its 41st Annual General Meeting (AGM) held on 24th September, 2024 had appointed M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration No. 001051N) as Statutory Auditors of the Company to hold office from the conclusion of 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company.

M/s. Vijay Mehra & Co., Chartered Accountants (FRN: 001051N) vide their letter dated November 12, 2026 have resigned from the office of Statutory Auditors of the Company, due to their pre-occupation with other assignments, with no other reason cited, thereby creating a casual vacancy in the office of Statutory Auditors pursuant to Section 139(8) of the Companies Act, 2013.

The Board of Directors of the Company, at its meeting held on **November 12, 2026,** on the recommendation of the Audit Committee and pursuant to the provisions of Section 139(8) of the Companies Act, 2013, appointed **M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022),** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s. Vijay Mehra & Co., Chartered Accountants**, to hold office until the conclusion of the forthcoming Annual General Meeting of the Company, subject to approval of the Members through Postal Ballot, at such remuneration, together with applicable taxes and reimbursement of out-of-pocket expenses, as may be determined by the Audit Committee in consultation with the Auditors and approved by the Board of Directors of the Company.

B S R & Co. was constituted on 27th March 1990 as a partnership firm and was thereafter converted into limited liability partnership i.e. **B S R & Co. LLP**, on 14th October 2013. The registration no. of the firm is **101248W/W-100022**. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063. **B S R & Co. LLP** is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India.

The firm has over 4000 staff and 170+ Partners and has offices across 14 locations. The firm audits various companies listed on stock exchanges in India including companies in the Pharmaceutical sector.

The Company has received the consent letter and eligibility certificate from **M/s. B S R & Co. LLP**, **Chartered Accountants** to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

None of the Directors/Key Managerial Personnel (KMP) of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.1.

The Board accordingly recommends the Ordinary Resolution set out at Item No.1 of the accompanying Notice for approval of the Members.

By Order of the Board of Directors
For Kwality Pharmaceuticals Limited
Sd/-
Gurpreet Kaur
Company Secretary & Compliance Officer
M. No. A52091

Place: Amritsar, Punjab
Date: November 23, 2026