



Antarctica Limited

41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata West Bengal, India, 700073

CIN : L46695WB1991PLC051949, Telephone : 9830217177

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com

Date : 26th June, 2026

To,
National Stock Exchange of India
Mumbai

Scrip Code : ANTGRAPHIC

ISIN : INE414B01021

Sub: **Outcome of Board Meeting held on 26th June, 2026**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors held today amongst others interalia approved the following matters

- a) Results for the quarter and year ended along with Report of Audit Qualification on 31st March, 2026
- b) Noted Auditor's Report for the period ended on 31st March, 2026
- c) Statement of Related Party Transactions

The Board Meeting started at 16.30 Hours and concluded at 19.00 Hours.

Kindly take the above information on record.

Thanking You
For, **ANTARCTICA LIMITED**

Aryan Arvindbhai Prajapati
Managing Director
11465461

Antarctica Limited
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/03/2026

[RUPEES IN LAKHS]

Particulars	Quarted Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	3047.45	2244.11	679.00	6290.50	2504.72
2. Other Income	31.01	50.00	0.24	81.02	0.62
3. Total Revenue (1+2)	3078.46	2294.11	679.24	6371.53	2505.34
4. Expenses					
Cost of Materials consumed	0.00	0.00	544.94	22.54	2290.99
Purchase of stock-in-trade	3022.46	2214.37	0.00	6020.58	0.00
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	0.00	25.45	(42.50)	0.00	79.28
Employees benefits expenses	37.15	0.25	0.00	39.50	2.75
Finance Cost	0.00	0.00	0.00	0.00	0.32
Depreciation and Amortisation expense	23.30	23.30	108.69	93.20	114.48
Other Expenses	21.91	1.93	3.03	40.57	49.84
Total Expenses	3104.83	2265.30	614.17	6216.39	2537.67
5. Profit before exceptional and extraordinary items and tax (3 - 4)	(26.37)	28.81	65.07	155.13	(32.33)
6. Exceptional Items	0.00	0.00	0.00	0.00	-
7. Profit before extraordinary items and tax (5 - 6)	(26.37)	28.81	65.07	155.13	(32.33)
8. Extraordinary items	0.00	0.00	0.00	0.00	-
9. Profit before tax (7- 8)	(26.37)	28.81	65.07	155.13	(32.33)
10. Tax Expenses	-	0.00	0.00	0.00	-
a) Current Tax	(18.13)	7.25	0.00	27.55	-
b) Deferred Tax	-	0.00	0.00	0.00	-
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(8.24)	21.56	65.07	127.58	(32.33)
12. Profit/(Loss) from discontinuing operations	-	0.00	0.00	0.00	-
13. Tax expense of discontinuing operations	-	0.00	0.00	0.00	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	0.00	0.00	0.00	-
15. Profit/(Loss) for the period (11 + 14)	(8.24)	21.56	65.07	127.58	(32.33)
16. Other comprehensive income net of taxes	-	0.00	0.00	0.00	-
17. Total comprehensive income for the period (15+16)	(8.24)	21.56	65.07	127.58	(32.33)
18. Paid-up equity share capital(Face Value of Rs.1/-Per Share)	1550.10	1550.10	1550.10	1550.10	1550.10
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	(0.01)	0.01	0.04	0.08	(0.02)
(b) Diluted	(0.01)	0.01	0.04	0.08	(0.02)
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	(0.01)	0.01	0.04	0.08	(0.02)
(b) Diluted	(0.01)	0.01	0.04	0.08	(0.02)

Notes :

- The above mentioned Audited Financial Results were reviewed by the Audit Committee at meeting held on 26th June, 2026 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on March 31, 2026 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out audit of the above Financial Results for the quarter ended 31st March, 2026.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- Company does not have any subsidiary, Joint venture or associate companies and hence not preparing consolidated financial results.

 PLACE :- Ahmedabad
 DATE :- 26th June, 2026

For Antarctica Limited



 ARYAN PRAJAPATI
 DIRECTOR
 DIN :- 11465461

Antarctica Limited
Standalone Balance Sheet as at 31 March, 2026

(All amounts are in lakhs, unless otherwise stated)

Particulars	For the Year Ended 31 March, 2026	For the Year Ended 31 March, 2025
ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	421.86	515.06
Other intangible assets	298.08	298.08
(b) Financial assets		
(i) Loan	465.26	465.17
(ii) Other financial assets	19.10	15.35
(c) Deferred tax assets	0.61	0.61
Total Non- Current Assets	1204.91	1294.27
CURRENT ASSETS		
(a) Inventories	343.53	366.07
(b) Financial assets		
(i) Trade receivables	2458.64	2374.58
(ii) Cash and cash equivalents	8.66	11.95
(iii) Bank balance other than cash and cash equivalents		
(iv) Other financial assets		
(c) Other current assets	1453.75	1015.23
Total Current Assets	4264.57	3767.82
TOTAL ASSETS	5469.48	5062.09
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1550.10	1550.10
(b) Other equity	173.92	46.34
	1724.02	1596.43
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	922.77	518.36
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities		
(b) Provisions		
(c) Non Current tax liabilities		
(d) Deferred tax liabilities (net)		
Total Non- Current Liabilities	922.77	518.36
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1064.65	1537.16
(iii) Other Financial liabilities		
(b) Provisions		
(c) Current tax liabilities		
(d) Other current liabilities	1758.04	1410.14
Total Current Liabilities	2822.69	2947.29
TOTAL EQUITY AND LIABILITIES	5469.48	5062.09

Antarctica Limited

Cash Flow Statement for the Year Ended 31 March, 2026

	Particulars	For the Year Ended 31 March, 2026	For the Year Ended 31 March, 2025
(A)	Cash flow from operating activities		
	Profit/(loss) before tax	155.13	(32.33)
	Adjusted for :		
	Depreciation and amortisation expense	93.20	114.48
	Interest income		
	Finance cost		0.32
	Profit/Loss on sale of assets		(0.37)
	Employee benefit expense		
		248.33	82.10
	Operating profit/(loss) before working capital changes		
	Adjusted for :		
	(Increase)/Decrease in trade receivables	(84.06)	(1894.88)
	(Increase)/Decrease in inventories	22.54	121.78
	(Increase)/Decrease in other financial assets- current	(438.52)	(1010.91)
	(Increase)/Decrease in Long term loan and advances	(0.09)	(465.17)
	(Increase)/Decrease in current liabilities and provisions	0.00	0.00
	Increase/(Decrease) in trade payables	(472.51)	1523.19
	Increase/(Decrease) in other current liabilities	320.36	1405.91
	(Increase)/Decrease in Other financial assets	(3.75)	9.39
	(Increase)/Decrease in Other Bank balances	0.00	0.00
	Increase/(Decrease) in provisions - Non Current	0.00	0.00
	Increase/(Decrease) in provisions	0.00	0.00
	Cash generated from operations	0.00	0.00
	Net Income taxes (paid) / refunds		
	Net cash from operating activities	(407.70)	(228.58)
(B)	Cash flow from investing activities		
	Proceeds from sale of property, plant and equipment	0.00	4.38
	Capital expenditure on property, plant and equipment including capital advances	0.00	(28.37)
	Redemption of deposits		
	Interest received		
	Net cash used in investing activities	0.00	(23.99)
(C)	Cash flow from financing activities		
	Bonus Issue of shares		
	Amount received on Share Warrant		
	(Repayment)/Proceeds from long-term borrowings	404.41	232.75
	(Repayment)/Proceeds from short term borrowings		
	Dividends paid to company's shareholders		
	Interest and finance charges paid		(0.32)
	Net cash used in financing activities	404.41	232.43
	Net (decrease) / increase in cash and cash equivalents	(3.29)	(20.14)
	Cash and cash equivalents as at the beginning of the year	11.95	32.09
	Cash and cash equivalents as at the end of the year	8.66	11.95



ANTARCTICA LIMITED

Registered Office: 41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata, Kolkata, West Bengal, India, 700073
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Contact No: +91 73594 81496
CIN: L22219WB1991PLC051949
E-Mail ID: Antarcticalimited99@gmail.com

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results.

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	6290.50	6290.50
	2.	Total Expenditure	6216.39	6216.39
	3.	Net Profit/(Loss)	127.58	127.58
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	5469.48	5469.48
	6.	Total Liabilities	3745.47	3745.47
	7.	Net Worth	1724.02	1724.02
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. List of Qualifications

- The Company has obtained unsecured loans; however, no interest has been charged on such loans. Further, relevant loan agreements were not made available for audit verification. In the absence of supporting documentation, we are unable to verify the accuracy of the outstanding balances and the interest-free nature of these loans, which may have an impact on the fair presentation of liabilities and finance costs in the financial statements.
- The Company has reported inventory in the financial statements. However, physical verification of inventory was not carried out. Consequently, we were unable to satisfy ourselves regarding the existence, condition, ownership, valuation, and realizability of the inventory as at the reporting date, and the consequential impact thereof, if any, on the financial statements.
- The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.
- The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company.



b. Type of Audit Qualification : Disclaimer of Opinion

c. Frequency of qualification: repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

This is regards to just non accessibility of the documents for time being, it does not have any impact on financial results.

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: This is regards to just non accessibility of the documents for time being, it does not have any impact on financial results

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on NA
(i) or (ii) above:

iii. Signatories:

Aryan. P

- Aryan Arvindbhai Prajapati
Managing Director
11465461

T. Sindhav

- Tarunkumar Dineshbhai
Sindhav
CFO
11499512

Sarika.

- Sarikaben Sanketkumar
Ladani
Audit Committee Chairman
10628104



Place:
Ahmedabad
Date: 26th June, 2026



Antarctica Limited

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Management Responses to Audit Qualifications

1. Unsecured Loans – Non-availability of Loan Agreements and Non-charging of Interest

Management submits that the unsecured loans reflected in the financial statements were received from parties based on mutual understanding. No interest was agreed to be charged on such loans and accordingly no interest expense has been recognized in the books of account. Due to administrative reasons, formal loan agreements could not be made available during the course of audit. Management confirms that the balances appearing in the books are true and correct as per the Company's records and undertakes to maintain proper supporting documentation going forward.

2. Non-verification of Inventory

Management submits that physical verification of inventory had been carried out by the management during the year and appropriate records thereof were maintained. However, due to practical limitations and the nature of inventory being spread across multiple locations/items, the auditor was unable to independently verify the inventory at the reporting date. The inventory quantities and values disclosed in the financial statements are based on the physical verification conducted by management and the books of account maintained by the Company. Management confirms that the inventory recorded represents the stock held by the Company and has been valued in accordance with the accounting policies consistently followed by the Company.

3. Non-recognition of Deferred Tax Asset / Deferred Tax Liability

Management has evaluated the financial statements and underlying transactions and is of the view that there were no material timing differences requiring recognition of Deferred Tax Asset or Deferred Tax Liability under the applicable accounting standards during the year under review. Accordingly, no deferred tax adjustment has been considered necessary in the financial



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statements. Management will continue to assess deferred tax implications on a periodic basis and recognize the same wherever applicable.

4. Non-maintenance of Fixed Assets Register

Management acknowledges that a comprehensive Fixed Assets Register containing detailed particulars of Property, Plant and Equipment was not maintained during the year. However, the Company has maintained records of fixed asset acquisitions through supporting invoices and accounting records. Management believes that the fixed assets reflected in the financial statements belong to the Company and are used for the purposes of business. The Company has initiated steps to prepare and maintain a detailed Fixed Assets Register in a format as required by the auditor to ensure his satisfaction.

Aryan Arvindbhai Prajapati

Managing Director

11465461



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

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CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad - 380007, Gujarat, India

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of **ANTARCTICA LIMITED** ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
ANTARCTICA LIMITED

Report on the Audit of Standalone Financial Results

Disclaimer of Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **ANTARCTICA LIMITED** (the "company") for the year and quarter ended 31st March, 2026 and the year to date results for the period 1st April, 2025 to 31st March, 2026, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

Because of the significance of the matters described in the disclaimers of this report, We do not express an opinion on the accompanying standalone annual financial results.

We do not express an opinion as to whether the financial results **give a true and fair view**, in conformity with the **recognition and measurement principles** laid down in the applicable **Indian Accounting Standards (Ind AS)** and other accounting principles generally accepted in India, of the **net profit/loss, other comprehensive income,** and other **financial information** of the Company for the year ended 31st March, 2026.

Basis for Disclaimer Opinion

We conducted our audit in accordance with the auditing standards specified under **Section 143(10)** of the **Companies Act, 2013**, as amended. Our responsibilities under those standards are further described in the section titled "**Auditor's Responsibilities for the Audit of the Standalone Financial Results**" of this report. we are **independent of the Company** in accordance with the **Code of Ethics** issued by the **Institute of Chartered Accountants of India (ICAI)** together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. we have



also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. However, we were **unable to obtain sufficient and satisfactory audit evidence**, data, workings, and documentation necessary to provide a basis for expressing an opinion on the standalone annual financial results. Accordingly, we do not express an opinion on these financial matters:

1. **The Company has obtained unsecured loans; however, no interest has been charged on such loans. Further, relevant loan agreements were not made available for audit verification. In the absence of supporting documentation, we are unable to verify the accuracy of the outstanding balances and the interest-free nature of these loans, which may have an impact on the fair presentation of liabilities and finance costs in the financial statements.**
2. **The Company has reported inventory in the financial statements. However, physical verification of inventory was not carried out. Consequently, we were unable to satisfy ourselves regarding the existence, condition, ownership, valuation, and realizability of the inventory as at the reporting date, and the consequential impact thereof, if any, on the financial statements.**
3. **The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.**
4. **The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company.**

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or



has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, We required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. we consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matter(s)

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2026 is Disclaimer in respect of this matter.

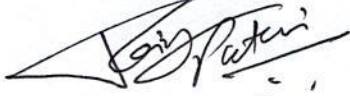
Further we have following observations to the financials for which we have not change our opinion :

1. The Company has certain trade and other receivable balances that have remained outstanding for a considerable period. Balance confirmations for such receivables were not made available to us for verification. Considering the significant aging of these balances, uncertainty exists regarding their recoverability. However, the Management has represented that these amounts are considered good and fully recoverable in the ordinary course of business and, accordingly, no impairment provision has been recognized in the financial statements. In the absence of sufficient appropriate audit evidence regarding the recoverability of these balances, we are unable to comment on the extent of adjustment, if any, that may be required to the carrying value of such receivables and the consequential impact on the financial statements.



2. The Company has trade payables outstanding. As represented by the Management, no vendors qualifying as Micro, Small and Medium Enterprises (MSMEs) under the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 have been identified by the Company till date. Accordingly, no disclosures relating to MSME dues have been made in the financial statements.

**For Chandabhoy & Jassoobhoy
chartered accountant**



**Parin Patwari
Partner**

M. No. 193952

FRN: 101648W

Date: 26-06-2026

Place: Ahmedabad

UDIN: 26193952UPOLNM4027

