



## **ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad - 500084, Telangana, INDIA  
[Tel:+91-40-46618000](tel:+91-40-46618000), 46618001. Fax:+91-40-46618048  
Email:[mktg@astramp.com](mailto:mktg@astramp.com), website:[www.astramp.com](http://www.astramp.com)  
CIN: L29309TG1991PLC013203

May 26, 2026

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**Scrip code: 532493**

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(East), Mumbai - 400 051  
**Scrip code: ASTRAMICRO**

Dear Sir/Madam,

**Sub: Statement of deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2026.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Offer Letter of Preferential Issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds is attached.

This is for your information and records.

Thanking you,

Yours faithfully

**For Astra Microwave Products Limited**

**T. Anjaneyulu**  
**Company Secretary & Compliance Officer**

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**An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company**

Works:

**Unit 1:** Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

**Unit 2:** Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 3:** Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

**Unit 4:** Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana – 500005

**Unit 7:** Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

**R&D Centre:** Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

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<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
<b>Name of the Listed Entity</b>	<b>ASTRA MICROWAVE PRODUCTS LIMITED</b>
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	30-06-2025
<b>Amount Raised</b>	INR 173.99 Crores (It is the total issue size. However, as on June 30, 2025, company has received 25% of the issue size i.e. INR 43.49 Crores (INR 216/warrant for 20,13,885 warrants), as upfront consideration/subscription amount. Balance 75% (INR 648/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
<b>Report filed for Quarter ended</b>	31-03-2026
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CRISIL Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No
<b>Comments of the auditors, if any</b>	No

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**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Sr.	Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Fund being raised to meet the Working Capital Requirements	Nil	130.50	0.00	40.00	0.00	Nil
2	General Corporate Purposes (25%)	Nil	43.49	0.00	3.49	0.00	Nil
	<b>Total</b>		<b>173.99<sup>(1)</sup></b>	<b>0.00</b>	<b>43.49<sup>(2)</sup></b>	<b>0.00</b>	<b>Nil</b>

**"Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc"

**(1) It is the total issue size. However, as on June 30, 2025, company has received 25% of the issue size i.e. INR 43.49 Crores (INR 216/warrant for 20,13,885 warrants), as upfront consideration/subscription amount. Balance 75% (INR 648/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant**

**(2) Funds of INR 43.49 Crores received on 30<sup>th</sup> June, 2025 and the same is fully utilized during the quarter ended 30<sup>th</sup> September, 2025. During the quarter ended 31<sup>st</sup> March, 2026, the company has not raised any issue proceeds (conversion option not opted by the warrant holder).**

**For ASTRA MICROWAVE PRODUCTS LIMITED**

**Srinivasarao Devathi  
Chief Financial Officer**

Place: Hyderabad  
Date: 26.05.2026

