

**Ref No: DFL/SEC/2026-27/08**

**Date: May 27, 2026**

To,  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 512048**

Dear Sir/Ma'am,

**Subject: Outcome of the Board Meeting held on Wednesday, May 27, 2026.**

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., **Wednesday, May 27, 2026** have *inter alia*, considered and approved the following matters:

1. Audited Financial Statements including Balance Sheet, Statement of Profit & Loss, Cash Flow Statement and notes thereon for the financial year ended March 31, 2026, together with the Auditors' Report thereon and Audited Financial Results for the quarter and financial year ended March 31, 2026.

A copy of the said financial results together with the Auditors' Report thereon, are enclosed herewith along with a declaration regarding the unmodified opinion as **Annexure I**;

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on **Saturday, May 30, 2026**.

Kindly note that the meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 02:23 P.M.

The above information is also being made available on the website of the Company at [www.dhansafal.com](http://www.dhansafal.com).

You are requested to take the above information on record.

Thanking you.

Yours faithfully,  
**For DhanSafal Finserve Limited,**

**Ankur Agrawal**  
**Managing Director**  
**DIN: 06408167**

**Encl: A/a**

## **DHANSAFAL FISERVE LIMITED**

Formerly known as Luharuka Media & Infra Limited

### **Registered Address**

G- 1402, Lotus Corporate Park, Jay Coach Area, Goregaon East, Mumbai - 400063

 +91 8879 911 311 | +91 22 6894 8508/09

**Independent Auditor's Report on Audited Standalone Annual Financial Results of Dhansafal Finserve Limited (Formerly Known as Luharuka Media & Infra Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF DHANSAFAL FISERVE LIMITED (FORMERLY KNOWN AS LUHARUKA MEDIA & INFRA LIMITED)**

**Report on the Audited Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying quarterly and annual Financial Results of **Dhansafal Finserve Limited (Formerly Known as Luharuka Media & Infra Limited)** ("the Company") for the quarter ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the for the quarter ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Financial Results**

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose for expressing our opinion on effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The Financial Results include the results for the quarters ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.
2. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2026 on which we issued an unmodified audit opinion vide our audit report dated 27<sup>th</sup> May, 2026.

**For A R C K & Co.**  
**Chartered Accountants**  
**FRN: 138758W**



**Chirag M Haraniya**  
**(Partner)**  
**Membership No.: 146683**

**UDIN: 26146683YGLTLF5672**

**Place: Mumbai**  
**Dated: May 27, 2026**

**DHANSAFAL FINSERVE LIMITED**  
(Formerly known as LUHARUKA MEDIA & INFRA LTD.)

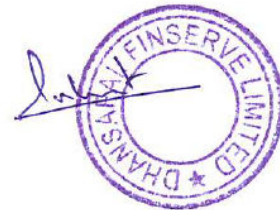
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2026						
						(Rs. in Lakhs, except EPS)
No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Revenue From Operations</b>					
	Income from Operations					
	Interest Income	334.38	317.36	171.18	1126.76	460.32
	Fees and commission Income	29.68	34.33	13.07	96.39	25.59
	<b>Revenue from Operations</b>	<b>364.06</b>	<b>351.68</b>	<b>184.25</b>	<b>1223.15</b>	<b>485.91</b>
2	Other Income	3.76	3.25	2.35	26.96	31.09
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>367.82</b>	<b>354.93</b>	<b>186.60</b>	<b>1250.11</b>	<b>516.99</b>
<b>4</b>	<b>Expenses</b>					
	Finance Costs	75.80	74.26	19.19	201.29	21.96
	Fees and commission expense	0.07	0.82	0.45	1.18	6.83
	Impairment on financial instruments	2.16	1.59	4.32	22.84	13.70
	Employee Benefit Expenses	152.68	171.35	73.46	600.26	148.41
	Depreciation and Amortization Expense	20.83	21.06	16.48	77.38	17.45
	Other Expenses	46.46	60.16	45.06	240.75	251.99
	<b>Total Expenses</b>	<b>298.00</b>	<b>329.25</b>	<b>158.96</b>	<b>1143.70</b>	<b>460.34</b>
<b>5</b>	<b>Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>69.82</b>	<b>25.69</b>	<b>27.64</b>	<b>106.41</b>	<b>56.65</b>
6	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before Tax (5-6)</b>	<b>69.82</b>	<b>25.69</b>	<b>27.64</b>	<b>106.41</b>	<b>56.65</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	20.59	10.87	5.38	39.37	16.31
	(b) Deferred Tax	(0.77)	(0.77)	3.15	(3.92)	3.15
	(c) Tax of Earlier year	-	(2.37)	-	(2.37)	0.05
<b>9</b>	<b>Profit/(Loss) after Tax (7-8)</b>	<b>50.00</b>	<b>17.95</b>	<b>19.10</b>	<b>73.33</b>	<b>37.14</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the defined benefit plans	3.06	-	-	3.06	-
	(ii) Income tax Impact on above	(0.77)	-	-	(0.77)	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>52.29</b>	<b>17.95</b>	<b>19.10</b>	<b>75.63</b>	<b>37.14</b>
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value Re.1/- Each)</b>	<b>2271.40</b>	<b>2,146.40</b>	<b>1874.40</b>	<b>2271.40</b>	<b>1874.40</b>
<b>13</b>	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4375.89</b>	<b>3478.76</b>
<b>14</b>	<b>Earnings per Share</b>					
	-Basic*	0.02*	0.01*	0.01*	0.03	0.02
	-Diluted EPS*	0.02*	0.01*	0.01*	0.03	0.02
	* Not Annualised					



## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs. In Lakhs)

Sr No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	485.38	1,602.44
(b)	Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	-	-
(c)	Loans	7,415.31	4,332.38
(d)	Investments	513.14	-
(e)	Other Financial assets (to be specified)	37.79	42.44
<b>(2)</b>	<b>Non-Financial Assets</b>		
(a)	Current tax Assets (Net)	-	4.99
(b)	Property, plant and equipment	27.10	22.68
(c)	Right of Use Asset (ROU)	164.11	191.36
(d)	Other non-financial assets	537.12	537.12
	<b>TOTAL ASSETS</b>	<b>9,179.95</b>	<b>6,733.41</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
	Liabilities		
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	(i) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises;	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(i) Other payables		
	-total outstanding dues of micro enterprises and small enterprises;	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Borrowings	2,215.56	1,060.52
(c)	Other financial liabilities	274.94	312.73
<b>(2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Deferred tax liabilities (Net)	-	3.15
(b)	Current tax liabilities (Net)	34.46	-
(c)	Provisions	7.70	3.84
<b>(3)</b>	<b>EQUITY</b>		
(a)	Equity Share capital	2,271.40	1,874.40
(b)	Other Equity	4,375.89	3,478.76
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,179.95</b>	<b>6,733.41</b>



STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		106.40		56.65
<b>Adjustments for :</b>				
Interest Paid	181.74		10.83	
Interest received	(1,126.76)		(460.32)	
Depreciation	77.38		17.45	
(Gain)/Loss on sale of Investments	(19.88)		(28.37)	
Remeasurements of the defined benefit plans	3.06		-	
Provision for Advances	22.84	(861.62)	13.70	(446.72)
<b>Operating Profit before Working Capital change</b>		(755.21)		(390.06)
<b>Adjustments for :</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	-		1.77	
Short-term loans and advances	(3,105.77)		(3,360.02)	
Other current assets	4.65		(39.46)	
Other non-current assets	-	(3,101.12)	-	(3,397.71)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-		-	
Other current liabilities	(37.79)		301.81	
Short-term provisions	3.86		1.85	
Long-term provisions	-	(33.93)	-	303.66
<b>Cash Generated From Operations</b>		(3,890.26)		(3,484.11)
Income Tax paid		(2.45)		29.14
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		<b>(3,887.81)</b>		<b>(3,513.25)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments in Securities /MF	(3,957.47)		(2,750.00)	
Proceeds from Sale of Securities /MF	3,464.20		2,778.37	
Purchase of Property, Plant & Equipment	(54.55)		(231.49)	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		<b>(547.81)</b>		<b>(203.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Issuance of Equity share including Security Premium	1,218.50		3,809.74	
Dividend Paid	-		(37.49)	
Loan taken / (Repaid) in Secured Loan	1,155.04		972.45	
Interest received	1,126.76		460.32	
Interest paid	(181.74)		(10.83)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		<b>3,318.56</b>		<b>5,194.20</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		<b>(1,117.06)</b>		<b>1,477.84</b>
Cash and Cash Equivalents -- Opening Balance		1,602.44		124.60
Cash and Cash Equivalents -- Closing Balance		485.38		1,602.44



Notes:

- 1 The above audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2026
  - 2 The financial results for the quarters ended March 31, 2026 and March 31, 2025 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial year.
  - 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
  - 4 On April 02, 2025, the Company allotted 8,66,20,000 convertible share warrants at an issue price of Rs. 4.31/- per warrant, with a warrant subscription price of Rs. 1.0775/- per warrant. Out of the aforesaid warrants, 3,97,00,000 convertible share warrants were converted into 3,97,00,000 equity shares of face value of Rs. 1/- each up to March 31, 2026. Consequently, during the year, the share capital of the Company increased by Rs. 397.00 Lakhs and the securities premium increased by Rs. 1314.07 Lakhs.
  - 5 The Company is operating in a single segment.
  - 6 Disclosure on Co-lending arrangement (CLAs) in accordance with RBI Notification-RBI/DOR/2025-26/352 DOR.STR.REC.271/21 .04.048/2025-26 dated November 28, 2025.
- a) Co-lending Partner (as originating RE)

Particulars	As at Mar 31, 2026
Number of Active CLA Partners	2
Amount of gross principal outstanding as at March 31, 2026 (Rs. In Lakhs)	901.79
Weighted average rate of interest (%)	18.00%
Fees received/paid	Nil
Broad Sectors in which CLA was made	Loan Against property
Performance of loans under CLA as at March 31, 2026	
Standard Loans (Rs. In Lakhs)	901.79
Non-Performing Loan	Nil
Details related to Default Loss Guarantee (DLG)	Yes

- b) The Company has not undertaken any Co-lending arrangements with Banks or NBFCs wherein the Company is Partner RE in accordance with RBI notification - RBI/DDR/2025-261352DOR.STR.REC.271.21.04.048 2025126 dated November 28, 2025 (effective January 01, 2026); accordingly, amended for disbursement during the quarter ended March 31, 2026.
- 7 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : May 27, 2026

For Dhansafal Finserve Limited



Ankur Agrawal  
Chairperson and Managing Director  
DIN : 06408167



**DHANSAFAL FINSERVE LIMITED**  
(Formerly known as LUHARUKA MEDIA & INFRA LTD.)

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter and Year Ended March 31, 2026

Sr No	Particulars	Year Ended	Year Ended
		Mar 31, 2026	Mar 31, 2025
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity	0.33	0.20
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC	
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC	
4	Outstanding Redeemable Preference Shares	-	
5	Outstanding Redeemable Preference Shares Value	-	
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable, being an NBFC	
7	Net Worth (Rs. In Lakhs)	6,647.29	5,353.16
8	Net profit after tax (Rs. In Lakhs)	73.33	37.14
9	Earnings per share*	Basic	0.03
		Diluted	0.03
10	Current ratio	Not Applicable, being an NBFC	
11	Long term debt to working capital	Not Applicable, being an NBFC	
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC	
13	Current liability ratio	Not Applicable, being an NBFC	
14	Total debts to total assets / Total Assets	0.24	0.16
15	Debtors turnover	Not Applicable, being an NBFC	
16	Inventory turnover	Not Applicable, being an NBFC	
17	Operating margin (%)	Not Applicable, being an NBFC	
18	Net profit margin (%) [Profit after tax / Total Income]	5.87%	7.18%
19	Sector specific equivalent ratios, as applicable		
a	Gross non performing assets %	1.38%	0.00%
b	Net non performing assets %	1.24%	0.00%
c	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	71.13%	85.30%



**Date: May 27, 2026**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 512048**

Dear Sir/Ma'am,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, as amended, we hereby confirm that the Statutory Auditors of the Company, M/s. ARCK & Co., Chartered Accountants, have issued an Auditors' Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,  
**For DhanSafal Finserve Limited,**

**Ankur Agrawal**  
**Managing Director**  
**DIN: 06408167**

## **DHANSAFAL FINSERVE LIMITED**

Formerly known as Luharuka Media & Infra Limited

### **Registered Address**

G- 1402, Lotus Corporate Park, Jay Coach Area, Goregaon East, Mumbai - 400063

 +91 8879 911 311 | +91 22 6894 8508/09