Date: 24-11-2026

To
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Bandra (E), Mumbai - 400051
BSE Scrip Code: MKJEWELS

To
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Mumbai - 400001
NSE Scrip Code: MKJEWELS

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on November 24, 2026 - Regulation 30 and 33, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 24, 2026 inter-alia, considered and approved:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by Paresh Rakesh and Associates LLP, Chartered Accountants, and Statutory Auditors of the company, are enclosed herewith as "Annexure-1". The Unaudited Standalone Financial Results along with the Limited Review Report will be made available on the Company's website www.mkjewels.in .

The Board Meeting commenced through Video Conferencing at 08:10 p.m. (IST) and concluded at 08.33 p.m. (IST). Kindly take the same on your records.

This is for information and records.
For M. K. Sons Fine Jewels Limited

Pratiksha Shah
Company Secretary & Compliance officer
A-57487

For MK SONS FINE JEWELS LIMITED
CIN : U27310MH2012PLC225971

PARESH
RAKESH
&
ASSOCIATES LLP
Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M.K.Sons Fine Jewels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M.K.Sons Fine Jewels Limited(the "Company") for the quarter and Half Year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note 2 to the Statement, which states that the comparative financial results for the quarter and half-year ended September 30, 2025, as included in the Statement, have been prepared solely by the Management and approved by the Board of Directors of the Company, and have not been subjected to a limited review or audit by us.
Our conclusion on the Statement is not modified in respect of this matter.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

Rakesh Chaturvedi
M. no: 102075

Paresh Rakesh & Associates LLP
Chartered Accountants
Mumbai

Date: November 24, 2026
Place: Mumbai
UDIN: 26102075UIYKFS4111

M. K. SONS FINE JEWELS LIMITED

(Formerly known as M. K. Sons Fine Jewels Private Limited)

Registered Address : 1 & 2 A N Chambers, Turner Road, Bandra West, Mumbai - 400050

CIN:- U27310MH2012PLC225971

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2026

(INR in million unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year End
	30th September 2026 (Unaudited)	30th June 2026 (Audited)	30th September 2025 (Unaudited)	30th September 2026 (Unaudited)	30th September 2025 (Unaudited)	31st March 2026 (Audited)
Income						
Revenue from operations	1,619.56	1,014.39	1,086.12	2,633.95	1,820.00	5,387.36
Other income	0.11	0.10	0.08	0.21	0.15	1.24
Total Income (I)	**1,619.67**	**1,014.50**	**1,086.20**	**2,634.16**	**1,820.15**	**5,388.60**
Expenses						
Purchases of Stock in Trade	1,387.38	913.50	1,129.25	2,300.88	1,710.53	4,881.29
Changes in inventories of finished goods	-67.78	-187.97	-240.17	-255.74	-244.41	-507.33
Employee benefits expense	29.76	24.92	23.95	54.68	43.52	98.72
Finance costs	18.97	18.94	16.19	37.91	25.82	73.31
Depreciation and Amortisation	14.37	12.49	9.60	26.86	18.83	41.97
Other expenses	30.96	29.75	27.20	60.71	45.00	85.34
Total expenses (II)	**1,413.66**	**811.64**	**966.02**	**2,225.30**	**1,599.29**	**4,673.29**
Profit before tax (III= I-II)	**206.01**	**202.86**	**120.18**	**408.86**	**220.86**	**715.31**
Tax expense:						
Current tax						
- For current year / period	50.21	52.70	30.25	102.91	55.59	195.00
- Short / (excess) tax for earlier years	-	-		-		6.17
Deferred tax (credit) / charge	-1.82	-0.01	-1.42	-1.83	-1.10	-3.86
Total tax expense (IV)	**48.39**	**52.70**	**28.83**	**101.08**	**54.49**	**197.32**
Profit for the period (V = III - IV)	**157.62**	**150.16**	**91.35**	**307.78**	**166.37**	**517.99**
Other Comprehensive Income (OCI)						
Items that will not be reclassified to statement of profit or loss						
Re-measurements of the defined benefit plans gain or (loss)	0.12	0.12	0.08	0.23	0.16	-0.27
Income tax relating to items that will not be reclassified to profit or loss	-0.03	-0.03	-0.02	-0.06	-0.04	0.07
Items that will be reclassified to statement of profit or loss						
Other Comprehensive Income for the year (VI)	**0.09**	**0.09**	**0.06**	**0.17**	**0.12**	**-0.21**
Total Comprehensive Income for the year (VII = V+ VI)	**157.71**	**150.25**	**91.41**	**307.95**	**166.49**	**517.79**
Paid up Equity Share Capital (Face value of INR 10 each)	426.91	426.91	256.14	426.91	256.14	426.91
Other Equity (excluding revaluation reserve)	-	-	-	-	-	1,253.23
Earnings per equity share (face value INR 10 each):						
Basic (INR per share) (not annualised)	3.69	3.52	2.14	7.21	3.90	12.13
Diluted (INR per share) (not annualised)	3.69	3.52	2.14	7.21	3.90	12.13

See accompanying notes to the unaudited financial results





M. K. SONS FINE JEWELS LIMITED

(Formerly known as M. K. Sons Fine Jewels Private Limited)

Registered Address : 1 & 2 A N Chambers, Turner Road, Bandra West, Mumbai - 400050

CIN:- U27310MH2012PLC225971

Unaudited Balance Sheet as at September 30, 2026

(INR in million unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	46.14	53.52
Capital Work in Progress	10.96	-
Right-of-use assets	65.96	57.43
Other intangible assets	0.49	0.33
Financial assets		
(i) Other financial assets	5.81	4.90
Deferred tax assets (net)	6.83	5.06
Total non-current assets	**136.19**	**121.24**
Current assets		
Inventories	2,820.03	2,564.29
Financial assets		
(i) Trade receivables	51.31	10.21
(ii) Cash and cash equivalents	150.01	54.97
(iii) Other Financial Assets	11.63	9.70
Other current assets	176.41	71.66
Total current assets	**3,209.39**	**2,710.83**
TOTAL ASSETS	**3,345.58**	**2,832.07**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	426.91	426.91
Other equity	1,561.19	1,253.23
Total equity	**1,988.10**	**1,680.14**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	271.87	254.42
(ii) Lease Liability	33.75	35.53
Provisions	-	7.45
Total non-current liabilities	**305.62**	**297.40**
Current liabilities		
Financial liabilities		
(i) Borrowings	471.51	430.02
(ii) Trade payables		
(a) total outstanding dues of small enterprises and micro enterprises	-	20.94
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	137.83	129.96
(iii) Lease Liability	36.31	24.69
(iv) Other financial liabilities	21.07	25.00
Provisions	32.11	3.80
Other current liabilities	76.64	46.52
Current tax liabilites (net)	276.39	173.60
Total current liabilities	**1,051.86**	**854.53**
TOTAL EQUITY AND LIABILITIES	**3,345.58**	**2,832.07**

Paresh Rakesh & Associates LLP Chartered Accountants Mumbai

M/S M.K. SONS FINE JEWELS LIMITED BANDRA 400 050

M. K. SONS FINE JEWELS LIMITED (Formerly known as M. K. Sons Fine Jewels Private Limited)
Registered Address : 1 & 2 A N Chambers, Turner Road, Bandra West, Mumbai - 400050
CIN:- U27310MH2012PLC225971

Statement of Unaudited Cash Flows for the Half Year ended 30th September 2026

(INR in million unless otherwise stated)

	Particulars	For the period ended September 30, 2026 (Unaudited)	For the period ended September 30, 2025 (Unaudited)
A.	**Cash flow from operating activities**		
	Profit before taxation	**408.86**	**220.87**
	Adjustments for:		
	Depreciation and amortisation expenses	26.86	18.83
	Provision for Gratuity	2.53	1.59
	Interest income on security deposits (Ind AS 116)	(0.21)	(0.15)
	Finance cost on lease liability	2.96	2.36
	Finance cost	34.95	23.46
		475.95	**266.94**
	Cash (used in)/generated from operation before working capital changes		
	Adjustments for working capital changes		
	(Increase)/Decrease in trade receivables	(41.10)	4.40
	(Increase)/Decrease in other financial assets	(3.50)	(0.31)
	(Increase)/Decrease in Inventories	(255.74)	(244.41)
	(Increase)/Decrease in other current assets	(104.75)	(10.71)
	(Decrease) / Increase in trade payables	(13.07)	34.39
	(Decrease) / Increase in provisions	18.05	4.30
	(Decrease) / Increase in other financial liabilities	(3.93)	(15.32)
	(Decrease) / Increase in other current liabilities	30.12	26.81
	Cash (used in) from operations	**(373.91)**	**(200.83)**
	Income taxes paid (net of refund)	0.51	-
	Net cash (used in)/generated from operating activities - A	**102.55**	**66.11**
B.	**Cash flow from investing activities**		
	Purchase of Property, plant & equipment and intangible assets	(13.00)	(5.96)
	Sale of Property, plant & equipment	0.03	-
	Net cash (used in)/generated from investment activities - B	**(12.97)**	**(5.96)**
C.	**Cash flow from financing activities**		
	(Repayment)/Proceeds of borrowings	58.94	60.47
	Finance cost	(34.95)	(23.46)
	Interest on Lease Liability	(2.96)	(2.36)
	Principal repayment of leases (Ind AS 116)	(15.57)	(8.98)
	Net cash generated from/(used in) financing activities - C	**5.46**	**25.67**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**95.04**	**85.82**
	Note :		
	Cash and cash equivalents as at the beginning of the period	54.97	27.94
	Cash and cash equivalents as at the end of the period	**150.01**	**113.76**
	Reconciliation of cash and cash equivalents with the Statement of Assets and Liabilities	**As at September 30, 2026**	**As at September 30, 2025**
	Cash-on-hand	124.88	92.61
	Balance with Banks - in Current accounts	25.13	21.15
	Fixed deposits with Banks (with original maturity of 3 months or less)	-	-
	Cash and cash equivalents as at the period end	**150.01**	**113.76**

M K SONS FINE JEWELS LIMITED BANDRA 400 050

Paresh Rakesh & Associates LLP Chartered Accountants Mumbai

M. K. SONS FINE JEWELS LIMITED

(Formerly known as M. K. Sons Fine Jewels Private Limited)

Registered Address : 1 & 2 A N Chambers, Turner Road, Bandra West, Mumbai - 400050

CIN:- U27310MH2012PLC225971

1. The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 24, 2026 and has been subjected to limited review by the Statutory Auditor of the Company. These unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2. The figures for the year ended March 31, 2026, have been extracted from the general purpose financial statements of the Company for the year ended March 31, 2026, which were audited by the Statutory auditors of the Company. Figures for the quarter ended 30th June 2026 are as per the Special Purpose Interim Financial Statements audited solely for the purpose of inclusion in the offer document. The comparative financial results for the quarter and half-year ended September 30, 2025, as included in the Statement, have been prepared by the Management and approved by the Board of Directors of the Company and have not been subject to limited review by our statutory auditor.

3. Subsequent to the quarter and half year ended 30th September, 2026, the Company had successfully completed it's Initial Public Offering of 1,70,00,000 equity shares with face value of Rs 10 each at an issue price of Rs. 162 per share. The IPO comprised of fresh issue of 1,36,00,000 shares and offer for sale of 34,00,000 shares by the promoter of the company. Following the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE) Limited on November 04, 2026.

4. The figure for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever considered necessary to make them comparable.

5. Since our Company operates under single CODM, there are no separate reportable segments and the whole company operates as a single segment viz. jewellery business.

6. The above unaudited financial results will be available on the Company's website viz. www.mkjewels.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors

Ramchand Raimalani
Chairman and Managing Director

MK SONS FINE JEWELS LIMITED BANDRA 400 050

Paresh Rakesh & Associates LLP Chartered Accountants Mumbai

Place: Mumbai
Date: 24 November 2026