Radaan Mediaworks India Limited

07th September, 2026

To,

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400001
Scrip Code: 590070

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: RADAAN

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Favorable Order from CESTAT, Chennai

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received today, i.e., **September 07, 2026**, a certified copy of the favorable Final Order (Final Order No. FO/ST/A/40963–40965 / 2026-ST[DB] dated August 21, 2026) passed by the Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai, in Service Tax Appeal Nos. 41915 to 41917 of 2017 filed by M/s. Radaan Media Works India Limited.

The Tribunal has allowed the appeals and set aside the impugned Order-in-Original No. CHN-SVTAX-002-COM-45 to 47/2016-2017 dated 24.03.2017 passed by the Commissioner of Service Tax-II, Chennai, confirming the entitlement of the Company to CENVAT credit on telecast fees along with setting aside consequential demands of interest and penalties under Statement of Demand Nos. 04/2015, 61/2015 and 55/2016-C(ST-2) covering period from October 2012 to December 2015.

The relevant details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure A attached herewith.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For Radaan Media Works India Limited

R RAMYA
Digitally signed by R RAMYA
Date: 2026.09.07 14:38:33 +05'30'

Ramya Ravi
Company Secretary & Compliance Officer

14, Jayammal Road,
Teynampet, Chennai 600 018.
CIN : L92111TN1999PLC043163
Tel : + 91 44 2431 3001 / 02 / 03 / 04 / 05 / 06 / 07
Fax : + 91 44 2431 3008
info@radaan.tv
www.radaan.tv

Annexure A

Details pursuant to SEBI Master Circular dated January 30, 2026

Particulars	Details
Name of the authority	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Regional Bench Court No. I, Chennai
Nature and details of the action(s) taken, initiated or order(s) passed;	Final Order No. FO/ST/A/40963–40965 / 2026-ST[DB] dated August 21, 2026. The Hon'ble Tribunal **allowed all three appeals** filed by the Company and **set aside** the Order-in-Original No. CHN-SVTAX-002-COM-45 to 47/2016-17 dated 24.03.2017 passed by the Commissioner of Service Tax-II, Chennai.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received today, i.e, **September 07, 2026**, the Order issued by CESTAT Registry on **28th August 2026**.
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Department had denied CENVAT credit on telecast fees paid to television channels for the period **October 2012 to December 2015** under three Statements of Demand, alleging that telecast fees were not eligible input services. The Tribunal held that telecast fees qualify as eligible input services under Rule 2(l) of CENVAT Credit Rules, 2004 for providing output services of 'Sale of Space or Time for Advertisement', following precedent orders in the Company's own cases.
Quantum of claim / demand involved	Disallowance and recovery demand of CENVAT credit amounting to **₹5,32,43,696/-** (comprising ₹1,58,82,476/-, ₹1,59,45,636/-, and ₹2,14,15,584/-) along with applicable interest and penalties.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	**Positive Financial Impact:** The entire demand of CENVAT credit of **₹5,32,43,696/-**, along with applicable interest and penalties, stands completely **set aside** with consequential relief. There is **no adverse operational or financial impact** on the Company.