



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproductsltd.com E-mail : sapl@sarautoproductsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

26th May, 2026

**To,
BSE LIMITED**

P. J. Tower
Dalal Street,
Mumbai-400 001.

**Scrip Code:538992
ISIN: INE002E01010**

SUB.: Submission of Audited Financial Results for the quarter and year ended on March 31, 2026- Outcome of the Board Meeting held on Tuesday, May 26, 2026.

REF.: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 26th May, 2026 on Tuesday at the Registered office of the Company situated at 50-E, Bhaktinagar Inds Estate, Rajkot – 360002 Inter-alia has:

1. Considered and approved the Audited Financial Result of the Company for the quarter and year ended on March 31, 2026 as recommended by the Audit Committee along with Auditor's Report.

Pursuant to Regulation – 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we enclose the following:

- i. Independent Auditor Report of Financial Results for the year ended on March 31, 2026.
- ii. Audited Financial Results for the quarter and year ended on March 31, 2026 along with statement of Assets and Liabilities and Cash Flow Statement.
- iii. Declaration for un-modified opinion on Audited Financial Results for the year ended on March 31, 2026.

Further, as per SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, Regulation 23 related to Related Party Transactions is not applicable to the Company as per Regulation 15(2)(a) and as such Disclosure as required under regulation 23(9) is not given

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The Board Meeting commenced at 04:30.PM and concluded at 05:00.PM..

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

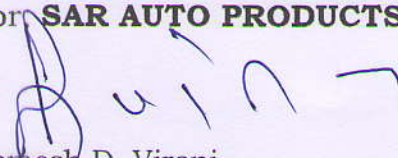
The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Your's sincerely,

For **SAR AUTO PRODUCTS LIMITED**


Ramesh D. Virani
Managing Director
DIN 00313236



SAR AUTO PRODUCTS LIMITED

Regd. Office :50-E, BHAKTINAGAR INDUSTRIAL ESTATE, RAJKOT 360 002

CIN: L34100GJ1987PLC010088

Website: www.sarautoproductsltd.com

Email:sapl@sarautoproductsltd.com

Statement of Financial Results for the quarter & half year ended 31st March,2026

[Rs. In Lakhs except per share data]

Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
1	Revenue from Operation	608.16	358.48	230.12	1,434.95	1,396.79
	Other income	30.89	27.93	29.60	112.21	108.05
	Total Income	639.05	386.41	259.72	1,547.16	1,504.84
2	Expenses					
(a)	Cost of materials consumed	500.90	143.35	130.82	948.62	709.65
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.65)	35.6	(59.48)	(210.04)	33.96
(c)	Employee benefit expense	24.76	19.22	18.13	75.91	69.49
(d)	Finance costs	3.47	2.30	4.82	11.20	13.02
(e)	Depreciation, depletion and amortisation expense	70.09	47.70	55.65	220.39	208.02
(f)	Other Expenses	111.76	117.64	113.43	427.23	397.80
	Total Expenses	611.33	365.82	263.36	1,473.31	1,431.95
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	27.72	20.59	(3.64)	73.85	72.89
4	Exceptional items					
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	27.72	20.59	(3.64)	73.85	72.89
6	Extraordinary items					
7	Profit before tax (5-6)	27.72	20.59	(3.64)	73.85	72.89
8	Tax Expenses					
	a) Current Tax	23.04		25.27	23.04	25.27
	b) Deferred Tax	(15.81)		5.84	(15.81)	5.84
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	20.49	20.59	(34.76)	66.62	41.77
10	Profit/(Loss) from discontinuing operations			-		-
11	Tax expenses of discontinuing operations			-		-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)			-		-



13	Profit/(Loss) for the period (9+12)	20.49	20.59	(34.76)	66.62	41.77
14	Other comprehensive income net of taxes	(0.45)	0.04	(0.24)	0.69	0.56
15	Total comprehensive income for the period (13+14)	20.04	20.64	(35.00)	67.30	42.33
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	476.47	476.47	476.47	476.47	476.47
17	Reserves Excluding Revaluation Reserves	-	-	-	1,321.75	1,254.45
18	Earnings per Share (EPS) (for continuing operations)	-	-	-	-	-
	Diluted EPS for the Period				(Annualized)	
	(a) Basic (Not Annualized)	0.43	0.43	(0.73)	1.41	0.88
	(b) Diluted (Not Annualized)	0.43	0.43	(0.73)	1.41	0.88

Notes :

- 1 The above results for the quarter and year ended March 31, 2026 have been reviewed and approved by the Board of Directors in their meetings held on May 26, 2026 and the statutory auditors of the Company have carried out a limited review.
- 2 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is working in single segment namely the manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components.

- 4 The Government of India has consolidated 29 existing labour laws into four Labour Codes: Code on Wages, 2019; Code on Social Security, 2020; Industrial Relations Code, 2020; and Occupational Safety, Health and Working Conditions Code, 2020. These Codes became effective from November 21, 2025. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate understanding of tile regulatory changes and to enable assessment of their financial implications. Based on the information presently available, the impact arising from the implementation of the Labour Codes in respect of the Company's own employees has been considered in the financial results and is not material. The Central and State Rules under the Labour Codes are yet to be notified and, upon such notification, the Company will reassess and recognise the impact, if any, on employee benefit obligations in accordance with applicable accounting standards.

- 5 The figures for the quarter ended 31st March 2026 and 31st March 2025, are the balancing figures between audited figures in respect of full financial year and year to date unaudited figures upto the third quarter of respective financial year which were subject to Limited Review.

- 6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



For and on behalf of Board of Director,

(Handwritten signature)

Ramesh D. Virani
Managing Director
DIN 00313236

Rajkot, May 26, 2026

SAR AUTO PRODUCTS LIMITED

STATEMENT OF ASSET AND LIABILITES AS AT 31ST MARCH, 2026

[Amount in Lacs]

Particulars	As at	As at
	31 st March, 2026	31 st March, 2025
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	1,444.76	1,309.59
Financial Assets		
Investments	0.03	0.03
Others Financial Asset	215.89	243.86
Deferred tax assets	25.24	9.43
	1,685.92	1,562.91
CURRENT ASSETS		
Inventories	362.39	168.17
Financial Assets		
Investments	1.00	1.51
Trade receivables	226.80	143.11
Cash and cash equivalents	590.50	469.58
Other Bank Balance	1,188.43	1,124.94
Other Financial Assets	48.35	140.41
Current tax asset	4.28	6.08
Other current assets	379.33	41.37
	2,801.08	2,095.17
Total Assets	4,487.00	3,658.08
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	476.47	476.47
Other Equity	1,321.75	1,254.45
	1,798.22	1,730.92
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	59.69	67.29
Provisions	5.42	4.62
	65.11	71.91
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	2,529.00	1,755.30
Trade payables due to		
Micro and Small Enterprises	9.50	5.56
Other than Micro and Small Enterprises	48.10	47.81
Other financial liabilities	1.61	0.97
Other current liabilities	23.67	30.20
Provisions	11.78	15.41
	2,623.67	1,855.25
Total Equity and Liabilities	4,487.00	3,658.08



SAR AUTO PRODUCTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

[Amount in Lacs]

Particulars		For the year ended	For the year ended
		March 31, 2026	March 31, 2025
		(Audited)	(Audited)
A.	Cash Flow From Operating Activities		
	Profit / (Loss) Before Tax	73.85	72.89
	Adjustments for:		
	Depreciation and Amortization Expenses	220.39	208.02
	Finance Costs	11.20	13.02
	Interest Income	(111.91)	(103.78)
	Remeasurement of Defined benefit Plans	1.19	(0.08)
	Operating Profit/ (Loss) before Working Capital Changes	194.72	190.07
	Changes In:		
	Movement in Trade & Other Receivables	(83.69)	8.08
	Movement in Inventory	(194.22)	34.75
	Movement in Other Current Asset	(239.69)	(90.27)
	Movement in Trade & Other Payable	4.23	(97.16)
	Movement in Other Current Liability	(5.89)	6.44
	Movement in Provision*	1.63	8.38
	Cash Generated From Operations	(322.91)	60.29
	Direct Taxes Paid (Net of Refunds)	(25.68)	(25.27)
	Net Cash flow from Operating Activities [A]	(348.59)	35.02
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(355.57)	(284.96)
	Movement in Fixed Deposits	(41.74)	(461.53)
	Net Cash flow from Investing Activities [B]	(397.30)	(746.48)
C.	Cash Flow from Financing Activities		
	Movement in Long Term Borrowings	(7.60)	-
	Movement in Short Term Borrowings	773.70	231.70
	Finance Costs Paid	(11.20)	(13.02)
	Interest Received	111.91	103.78
	Net Cash flow from Financing Activities [C]	866.81	322.46
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	120.92	(389.00)
	Opening Balance of Cash and Cash Equivalents	469.58	858.58
	Closing Balance of Cash and Cash Equivalents	590.50	469.58

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set it out in Indian Accounting Standard 7 - Statement of Cash Flow.



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
SAR AUTO PRODUCTS LIMITED

Report on the audit of the Financial Results

I have audited the accompanying annual financial results of Sar Auto Products Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive Income and other financial information for the year ended 31 March 2026

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of my report. I am independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial



statements under the provisions of the Act, and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Annual Financial Results

My objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude



that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by me, as required under the Listing Regulations.

For J. A. Sheth & Associates,
Chartered Accountants
(Firm Registration Number - 119980W)



A handwritten signature in blue ink that reads "JASheth".

Jingal A. Sheth
Proprietor
(Membership No.107067)

Rajkot, Dated 26th May, 2026

UDIN: 26107067KJPCZG5631



SAR AUTO PRODUCTS LIMITED

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CIN No.: L34100GJ1987PLC010088

26th May, 2026

To,
BSE LIMITED
P. J. Tower
Dalal Street,
Mumbai-400 001.

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 with respect to Audit Report for the year ended on March 31, 2026 with unmodified opinion.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s. J. A. Sheth & Associates, Chartered Accountants [FRN: 119980W] have issued Audit Report with unmodified opinion in respect of Audited standalone Financial Results of the Company for the year ended on March 31, 2026, approved at Board Meeting held on May 26, 2026.

You are requested to kindly take the same on your records.

Thanking you.

Your's sincerely,

For, **SAR AUTO PRODUCTS LIMITED**

Shreyas R. Virani
Whole-Time Director & CFO
DIN NO. 00465240

