119, Andheri Industrial Estate,
Off Veera Desai Road, Andheri West,
Mumbai 400053, India
info@accedere.io
https://accedere.io
CIN L32000MH1983PLC030400

Date: 16th September 2026

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Subject: Clarification regarding movement in the price of securities of Accedere Limited

Dear Sir/Madam,

With reference to your communication dated 15th September 2026, seeking clarification regarding the recent movement in the price of the securities of Accedere Limited, we wish to submit the following clarification for your records.

The Company has duly complied with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, rules and regulations, and has made the requisite disclosures to the Stock Exchange from time to time.

In this regard, we wish to highlight certain developments during the period from 1 August 2026 to 15 September 2026, which may have had an impact on trading activity and investor participation in the Company's securities.

1. Changes in GSM and ASM status

The securities of the Company were under the Graded Surveillance Measure (GSM) framework during the relevant period. The status of the Company's securities under the GSM framework changed on multiple occasions during the period under consideration, as set out below:

GSM/ASM Status	**Date**
GSM – Stage II	1 August 2026
GSM – Stage I	7 August 2026
GSM – Stage II	20 August 2026
Removed from GSM	7 September 2026
Not under GSM	8 September 2026 to 14 September 2026
Short Term ASM – Stage I	15 September 2026

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Accordingly, during the aforesaid period, the Company's securities moved from GSM Stage II to Stage I, thereafter to Stage II again, and subsequently exited the GSM framework altogether. Currently, the securities are under Short-term Additional Surveillance Measure (ASM) Stage I. Such changes in the applicable surveillance status can affect trading conditions, market participation and investor behaviour and may, therefore, have contributed to fluctuations in the market price and/or trading volume of the securities.

2. Declaration of dividend

Further, at its meeting held on 13 August 2026, the Board of Directors of the Company recommended a dividend for the first time on the equity shares of the Company.

The recommendation of the dividend constituted a significant corporate development for the Company and may have resulted in increased investor interest and trading activity in the securities of the Company.

The said dividend is subject to approval of the members of the Company at the 43rd Annual General Meeting scheduled to be held on 23 September 2026.

3. Company's clarification regarding price movement

The Company would like to clarify that, apart from the aforesaid developments and information already disclosed to the Stock Exchange, the Company is not aware of any material information, event or development which has not been disclosed to the Stock Exchange and which may have a bearing on the price or volume movement of its securities.

However, the frequent changes in the GSM status during the relevant period, followed by the removal of the Company's securities from GSM on 7 September 2026, coupled with the announcement of the dividend by the Board on 13 August 2026, may have contributed to changes in investor participation and trading activity and, consequently, to the observed movement/fluctuation in the market price of the Company's securities.

We trust the above clarification addresses the matter raised by the Exchange.

Thanking you,

For ACCEDERE LIMITED

Ashwin Chaudhary Digitally signed by Ashwin Chaudhary Date: 2026.09.16 17:53:53 +05'30'

Ashwin Chaudhary

Managing Director