

Date: September 01, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal
Street Fort, Mumbai -400001
Scrip Code: 544614

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza,
Bandra Kurla Complex Bandra (East),
Mumbai -4000051
Symbol: CAPILLARY

Dear Sir/Madam,

Subject: Change in Management – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) the Board of Directors of the Capillary Technologies India Limited (“Company”) via a Circular Resolution approved on Tuesday, September 01, 2026, inter alia, approved the following:

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of the following individuals who are designated as Senior Management Personnel of the Company.

1. Mr. Rishi Pratim Ray - Director - Finance (Corporate Development)
2. Mr. Hipin Jain - Vice President – Customer Success
3. Mr. Sumit Kumar - President - Middle East, Africa & India
4. Ms. Aruna Subramanian - Vice President - Legal
5. Mr. Sumit Sureka - Vice President - Finance
6. Mr. ShubhKant Kalsi - Vice President - Customer Success
7. Mr. Jayant Sharma - Chief of Staff (Corporate)

The disclosure as required under Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 including amendments thereon, with respect to the aforesaid appointments is enclosed as **Annexure I**.

For Capillary Technologies India Limited

Gireddy Bhargavi Reddy
Company Secretary and Compliance Officer
Membership No. A17091
Place: Bengaluru

Capillary Technologies India Limited

CIN- L72200KA2012PLC063060
Regd. Office - 360, bearing PID No: 101, 360, 15th Cross Rd, Sector 4,
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Annexure I

Details with respect to the appointment of Senior Management Personnel of the Company.

Name of SMP	Mr. Rishi Pratim Ray	Mr. Hipin Jain	Mr. Sumit Kumar	Ms. Aruna Subramanian	Mr. Sumit Sureka	Mr. ShubhKant Kalsi	Mr. Jayant Sharma
Reason for change viz. appointment	Appointment						
Date of appointment	September 01, 2026						
Brief profile	Provided below						
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable						

The brief profiles of the Senior Management Personnel:

- Mr. Rishi Pratim Ray** currently serves as Director - Finance (Corporate Development) at Capillary Technologies India Limited, having been associated with the Group for over seven years since his appointment in February 2019. In his present role, he oversees Business Finance, Corporate Development, FP&A, and Investor Relations. He is a Chartered Accountant qualified from the Institute of Chartered Accountants of India (ICAI), with prior audit and assurance experience at S.R. Batliboi & Associates LLP (EY) and PwC. He was conferred the COO Award of Excellence in 2024, in recognition of his contribution to the Group’s corporate finance infrastructure and investor reporting.
- Mr. Hipin Jain** serves as Vice President – Customer Success at Capillary Technologies India Limited, bringing over four years of leadership in his current tenure, alongside a prior two-year term with the Group. He drives customer success strategies, product adoption, retention, and P&L expansion across India, the Middle East, and Africa. As a Loyalty, MarTech, and AI thought leader, he guides enterprises in scaling CRM and loyalty initiatives. He holds an MBA in Marketing from the University of Pune, and brings over 15 years of industry experience across Loyalty, CRM, Customer Success, and Sales gained through prior roles at Hansa Cequity and HCL Infosystems, delivering growth and ROI.
- Mr. Sumit Kumar** serves as President - Middle East, Africa & India at Capillary Technologies, having joined the organisation in February 2025. He leads regional strategy, sales, digital ecosystems, customer engagement, and P&L growth across key international markets. He holds an MBA in Marketing from the University of Lincoln, and brings over 28 years of global experience as a digital and commercial leader across the Retail, FMCG, Healthcare, and SaaS sectors.

Prior to joining Capillary, he served on the Board of Hoan My (Vietnam’s largest healthcare group) and held executive roles at the Clermont Group, Al-Futtaim, Landmark Group, Bata Group, and Marks & Spencer, where he successfully scaled major regional loyalty platforms including Shukran and BLUE Rewards. He has been recognised among the "Top 100 Retail Minds".

- Ms. Aruna Subramanian** serves as Vice President - Legal at Capillary Technologies India Limited, having completed over five years with the Group since joining in April 2021. She



heads the overall legal function, overseeing regulatory compliance, commercial contract negotiations, and litigation management. She holds a Bachelor of Laws (LLB) from VES College of Law and is a qualified Associate Company Secretary (ACS), brings over 14 years of legal expertise across IT/SaaS, Retail, and Insurance sectors, gained through prior roles at Raymond Limited and Kotak Life.

5. **Mr. Sumit Sureka** serves as Vice President - Finance at Capillary Technologies India Limited, having joined the Group in July 2026. In his current role, he leads financial operations, strategic capital management, and fiscal governance for the Group. He is a Chartered Accountant (CA) with over 20 years of global finance leadership experience, and holds an AMP from IIM Bangalore and a Company Secretary (CS) certification. He brings a deep background in IFRS/GAAP compliance, M&A integration, and corporate tax planning, gained through executive roles at HARMAN International (a Samsung Company), Mobileum, S.R. Batliboi & Co. (EY), and BSR & Co. (KPMG), where he led multi-subsidiary consolidations and global capital initiatives.
6. **Mr. ShubhKant Kalsi** serves as Vice President - Customer Success at PT Capillary Technologies Indonesia, having completed over 14 years with the Group following his appointment in May 2012. He directs regional customer success operations, retention strategies, and client growth across Southeast Asia. He holds a B.Tech in Chemical Engineering from NIT Rourkela and brings over 15 years of technical and customer expertise, having begun his career at Infosys. His tenure has been marked by successful scaling of enterprise platform adoption across global hubs in India, China, and Indonesia, alongside the development of high-performing customer delivery models.
7. **Mr. Jayant Sharma** serves as Chief of Staff (Corporate) at Capillary Technologies India Limited, having joined the Group in August 2025. Working directly alongside executive leadership, he drives strategic initiatives, operational transformation, and group-wide alignment. He is an alumnus of IIM Calcutta (MBA - Finance & Strategy) and IIT Kharagpur (B.Tech), and brings over 16 years of experience across Technology, E-commerce, Venture Capital and Strategy, gained through prior roles at Amazon India, Tata Consultancy Services, Tata Capital and Tata Industries.

The Exchange is hereby informed that:

The Stakeholders' Relationship Committee, at its meeting held on February 06, 2026, appointed Mr. Narayanan Alagappan, Senior Manager – Corporate Development, along with Ms. Gireddy Bhargavi Reddy, Company Secretary and Compliance Officer, as the persons responsible for handling the Company's investor relations.

Consequent to Mr. Narayanan Alagappan ceasing to be associated with the Company, Ms. Gireddy Bhargavi Reddy, Company Secretary and Compliance Officer, shall be solely responsible for handling investor relations of the Company with effect from the date of cessation of Mr. Narayanan Alagappan's association with the Company.

Capillary Technologies India Limited

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