

Date: June 30, 2026

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462</p>
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Subject: Outcome of the Board Meeting held on Tuesday, 30th June, 2026:
Ref.: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement),2015

Dear Sir/Mam,

With reference to the caption above, we wish to inform you that at the meeting of the Board of Directors of 'Dev Information Technology Limited' (the "Company") held on Tuesday, 30 June 2026, the Board considered and approved, *inter alia*, the following:

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a '**Strategic Business Collaboration And Delivery Synergy**' agreement with M/s. Xduce Technologies Private Limited on 30th June, 2026.

The alliance aims to create operational and business synergies across mutually identified areas, enabling the parties to explore new market opportunities, enhance customer reach, optimize resource utilization, and drive sustainable long-term value creation.

The details as required under SEBI Circular No. SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and updated on January 30, 2026 are enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 4:15 p.m (IST) and concluded at 05:35 p.m (IST).

We request you to take the above information on records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 30th June, 2026

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53

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CIN: L30000GJ1997PLC033479

**Annexure A**

SR. No.	Particulars	
1	Name of the entity(ies) with whom agreement/ JV is signed;	M/s. XDuce Technologies Private Limited
2	Area of agreement/ JV ;	The parties agree to collaborate closely to combine their operational capacities, improve project delivery speeds, and capture market opportunities in their respective sectors.
3	Domestic/international;	Domestic and International
4	Share exchange ratio / JV ratio;	Not applicable
5	Scope of business operation of agreement / JV ;	<p>A. XDuce Technologies Private Limited has acquired a strategic equity stake of approximately 24% in DEV Information Technology Limited ("Strategic Investment").</p> <p>B. Following the Strategic Investment, the parties desire to strengthen, expand and formalise their strategic business relationship and establish a framework for operational collaboration, delivery synergy and business development initiatives.</p> <p>C. The parties believe that collaboration in technology services, project delivery, managed services, talent deployment, procurement, business operations and market expansion will create operational efficiencies, strengthen competitiveness and enhance long-term shareholder value.</p>
6	Details of consideration paid / received in agreement / JV ;	No monetary consideration has been paid or received for execution of the Strategic Business Collaboration Agreement. Commercial terms relating to future projects or engagements, if any, shall be determined under separate agreements.

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7	Significant terms and conditions of agreement / JV in brief;	The Strategic Business Collaboration Agreement is a framework agreement setting out the principles of collaboration between the parties. Specific commercial arrangements, projects, services, employee secondments or business opportunities shall be undertaken pursuant to separate definitive agreements, statements of work, purchase orders or other mutually agreed documents.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. However, as stated above, no upfront consideration has been paid or is payable by either party for entering into the Strategic Business Alliance Agreement. Any consideration that may arise in relation to specific collaborative initiatives, projects, services, or transactions undertaken pursuant to the Agreement shall be determined by mutual consent of the parties from time to time and shall be on an arm's length basis, in compliance with applicable laws, regulations, and the Company's Related Party Transaction Policy, wherever applicable.
9	Size of the entity(ies);	Not applicable as no new entity is being formed through strategic tie up.
10	Rationale and benefit expected.	The Strategic Business Collaboration And Delivery Synergy is expected to create operational and business synergies by leveraging the complementary strengths, resources, expertise and capabilities of both parties. The alliance aims to enhance business growth, expand market opportunities, optimize resource utilization, improve operational efficiency, strengthen service delivery capabilities and deliver greater value to customers and stakeholders. The alliance will also facilitate resource deployment, talent sharing, employee

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		secondment, project execution support and cross-functional collaboration, enabling both parties to leverage a larger pool of skilled resources, improve project delivery capabilities, support domestic and cross-border customer engagements, enhance scalability and ensure efficient deployment of talent across geographies and business opportunities.
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