



RPP Infra Projects Limited

Date: 7th October 2026

To,

Department of Corporate Services, BSE Limited (BSE) 25 th Floor, Phiroze JeeJeeBhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 533284 ISIN: INE324L01013	Compliance Department, National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE Symbol: RPPINFRA ISIN: INE324L01013
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Dear Sir/Madam

Subject: Withdrawal of the Legend 96 project – intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is to inform you that the Company had earlier, vide its letter dated 4th December 2024, intimated the Stock Exchanges regarding the in-principle agreement with Wills Realtors (Private) Limited (“Wills Realtors”) for the development of the “Legend 96” residential project in Sri Lanka.

Subsequently, RPP Infra Projects (Lanka) Limited (“RPP Infra”), a subsidiary of the Company, entered into a Development and Financing Agreement dated 28th January 2025 with Wills Realtors, pursuant to which RPP Infra was to participate as the Joint Developer and Wills Realtors as the Primary Developer for the proposed project.

The project has experienced delays, primarily on account of the time required for obtaining the necessary regulatory, statutory and building approvals in Sri Lanka. Further, arranging project financing through Indian banks has proved challenging in view of the prevailing conditions in Sri Lanka, necessitating exploration of alternative local financing arrangements.

In connection with the proposed local financing arrangements, it was contemplated that the project land would be offered as security/mortgage for obtaining the necessary financial assistance. However, the Primary Developer was not willing to provide the project land as security for such financing. Further, in the event that the project land was offered as security, a proposal was made to alter/dilute the revenue-sharing arrangement agreed under the Development and Financing Agreement.



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After considering the above circumstances, including the delays in obtaining approvals, financing challenges, proposed security arrangements and the proposed alteration to the agreed revenue-sharing arrangement, the Company has determined that continuation of its participation in the project is not commercially and financially feasible.

Accordingly, RPP Infra has decided to withdraw from and discontinue its participation as Joint Developer in the proposed "Legend 96" project and has communicated its intention to Wills Realtors vide letter dated 7th October 2026, seeking termination of the Development and Financing Agreement and settlement of the amounts payable between the parties.

The Company has incurred certain expenditure in connection with the initial stages of the project, including expenditure towards assignment fees and other consideration relating to assignment/development rights. The Company is in the process of recovering such amounts with Wills Realtors, and the parties propose to discuss and mutually agree upon the manner of settlement thereof.

The withdrawal from the project is not expected to have any material adverse impact on the ongoing operations of the Company.

Disclosure is being made pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure A**

We request you to take the same on record

Thanking You,

Yours Faithfully,

For R.P.P Infra Projects Limited

INNASEMUTHU SELVAM
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Company Secretary & Compliance Officer

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INNASEMUTHU SELVAM
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Annexure A

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No	Particulars	Details of the Projects
1	Name of parties to the order(s)/contract(s)	RPP Infra Projects (Lanka) Limited, a subsidiary of R.P.P. Infra Projects Limited, and Wills Realtors (Private) Limited
2	Nature of the order(s)/contract(s)	Development of the Sri Lankan Residential Complex project named "Legend 96"
3	Date of execution of the order(s)/contract(s)	28/01/2025
4	Date of termination/amendment of the order(s)/contract (s)	07/10/2026
5	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	Delay in obtaining requisite approvals, challenges in arranging project financing, non-availability of the project land as security for the proposed financing, and the proposed dilution of the agreed revenue-sharing arrangement. Accordingly, RPP Infra has decided to withdraw from the project and has communicated the same to Wills Realtors vide letter dated 7 th October 2026. The withdrawal is not expected to have any material adverse impact on the ongoing operations of the Company. The Company is in the process of recovering the expenditure incurred in connection with the initial stages of the project with Wills Realtors.