

Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001
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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



June 22, 2026

To,
Listing Compliance,
National Stock Exchange of India Ltd.
09th Floor, Inspire BKC,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Dear Sir/Madam,

Sub: Clarification for Financial results – OILCOUNTUB.

Reference: Email received from NSE dated 17th June, 2026.

With reference to your deficiency notice regarding the Financial Results submitted to the Exchange on 21 May 2026, we wish to clarify the following:

The balancing figure note prescribed under the applicable SEBI format was inadvertently missed in the original submission. Upon noticing such non-inclusion of the point in the notes after your email dated 17th June, 2026, the Company is hereby submitting the Revised Financial Results on the Exchange portal, incorporating the missing note No. 9 as below:

9. "The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the financial year."

We request you to kindly take the above clarification on record. The Company remains committed to ensuring compliance with all applicable regulatory requirements and shall exercise due care in future filings.

Thank you for bringing this to our attention.

For **Oil Country Tubular Limited.**

Suryawanshi Vaibhav Suryakant

Company Secretary & Compliance Officer

ACS: 72171

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND
ANNUAL FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF OIL COUNTRY TUBULAR LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Oil Country Tubular Limited** (the company) for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



(Formerly known as CKS Associates)

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CKS Associates LLP

Chartered Accountants

Continuation Sheet

(Formerly known as C K S Associates)

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For C K S ASSOCIATES LLP

Chartered Accountants

FRN: 007390S/S000218



N.V.S. SRIKRISHNA

Partner

M.No. 025139

UDIN: 26025139NECTP59631

HYDERABAD

May 21, 2026

OIL COUNTRY TUBULAR LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	Note No.	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
I. ASSETS			
1. NON CURRENT ASSETS			
a. Property, Plant and Equipment	1	24,202.32	30,653.00
b. Capital Work in Progress	2	74.00	-
c. Intangible Assets	3	17.27	10.44
d. Financial Assets			
- Other Financial Assets	4	60.96	182.96
e. Other Non Current Assets	5	130.18	29.07
		24,484.73	30,875.46
2. CURRENT ASSETS			
a. Inventories	6	3,470.54	3,071.38
b. Financial Assets			
- Trade Receivables	7	1,238.82	1,923.93
- Cash and cash equivalents	8	808.95	1,346.29
- Other Bank Balances	9	669.84	578.39
- Other Financial Assets	10	32.58	30.19
c. Current Tax Assets (Net)	11	55.25	122.13
d. Other Current Assets	12	616.25	253.19
		6,892.24	7,325.49
Total Assets		31,376.97	38,200.95
II. EQUITY AND LIABILITIES			
1. EQUITY			
a. Equity Share Capital	13	5,198.95	4,783.95
b. Other Equity	14	14,543.09	18,358.10
		19,742.05	23,142.05
2. NON CURRENT LIABILITIES			
a. Financial Liabilities			
- Borrowings	15.1	1,022.60	1,781.05
b. Provisions	16.1	27.95	34.15
c. Deferred Tax Liability (Net)	17	851.61	2,619.62
d. Other Non Current Liabilities	18	7,856.31	7,103.26
		9,758.47	11,538.08
3. CURRENT LIABILITIES			
a. Financial Liabilities			
- Borrowings	15.2	1,465.10	2,697.50
- Trade Payables	19	166.90	121.83
- Other Financial Liabilities	20	14.42	400.00
b. Other Current Liabilities	21	196.99	298.62
c. Provisions	16.2	33.04	2.88
		1,876.45	3,520.83
Total Equity and Liabilities		31,376.97	38,200.95

For and on behalf of the Board of Directors



[Signature]
KAMINENI SURYANARAYANA
Chairman & Managing Director
DIN : 00078950

Place : Hyderabad
Date: May 21, 2026

OIL COUNTRY TUBULAR LIMITED
(CIN : L26932TG1985PLC005329)
"KAMINENI", 3RD FLOOR, KING KOTI, HYDERABAD - 500 001

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	(a) Income from operations	2,985.62	562.10	3,433.42	7,009.41	12,290.31
	(b) Other Income	55.47	20.64	105.73	171.71	286.45
	Total Income	3,041.09	582.74	3,539.16	7,181.12	12,576.76
2	Expenses					
	(a) Cost of materials consumed	915.25	1,364.45	627.76	2,602.39	2,129.68
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	406.81	(1,229.36)	(245.13)	(486.79)	(517.86)
	(d) Employee benefits expenses	300.87	269.57	250.72	1,083.79	1,115.04
	(e) Finance Cost	16.03	15.96	35.07	107.52	551.40
	(f) Depreciation and amortisation expenses	1,751.00	1,735.31	2,498.92	6,958.35	6,960.07
	(g) Stores, Spares and Tools consumed	101.80	190.54	667.25	662.09	1,630.17
	(h) Power and Fuel	95.25	57.00	53.39	264.00	219.36
	(i) Selling and Distribution expenses	-	-	-	-	-
	(j) Other expenses	961.69	302.32	846.51	2,425.32	3,139.20
	(k) Changes in Unbilled Revenue	-	-	-	-	259.77
	Total expenses	4,548.69	2,705.79	4,734.49	13,616.66	15,486.83
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(1,507.61)	(2,123.05)	(1,195.33)	(6,435.54)	(2,910.07)
4	Net of Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Extraordinary items and Tax (3-4)	(1,507.61)	(2,123.05)	(1,195.33)	(6,435.54)	(2,910.07)
6	Extraordinary items (net of tax expense)	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(1,507.61)	(2,123.05)	(1,195.33)	(6,435.54)	(2,910.07)
8	Tax Expenses	(143.96)	(375.69)	(141.17)	(287.30)	276.06
9	Net Profit / (Loss) for the period (7-8)	(1,363.64)	(1,747.36)	(1,054.16)	(6,148.24)	(3,186.12)
10	Other Comprehensive Income (Net of tax)					
	Items that will not be reclassified to Profit or Loss - Value addition / (Reduction) on revaluation of asset	-	-	-	-	-
	Remeasurement of Defined Benefit Plans	26.36	0.32	6.36	26.68	(167.35)
	Deferred Tax	(657.48)	(274.41)	(199.39)	(1,480.71)	(1,097.64)
11	Total Comprehensive Income (9+10)	(679.81)	(1,472.62)	(848.41)	(4,640.85)	(2,255.84)
12	Paid-up Equity Share Capital (Face value of share Rs. 10/- each)	5,198.95	5,198.95	4,783.95	5,198.95	4,783.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	702.94	500.12	1,787.34	(2,052.49)	(3,535.89)
14	Earnings per share					
	(a) Basic	(2.62)	(3.36)	(2.35)	(12.01)	(7.10)
	(b) Diluted	(2.35)	(3.20)	(2.21)	(10.58)	(6.67)

Notes :

- The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 21st May, 2026 and Statutory Auditors have carried out an Audit Review of the above results
- Tax Expenses includes Deferred Tax.
- To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- During the Year under review, the company issued and allotted 41,50,000 equity shares of face value of Rs. 10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- EBITDA for the Year ended 31st March, 2026 is Rs.630.32 lakhs
- The Company does not have any Subsidiary Companies
- The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the Un - Audited Year-to-date figures upto third quarter of the Financial Year

Place : Hyderabad
Date: May 21, 2026



K SURYANARAYANA
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
AS AT MARCH 31, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31-03-2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	Audited
1	Segment Revenue (Sales and Income from Services)					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	2,951.10	488.93	2,591.59	5,070.57	6,269.78
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	34.52	73.17	841.83	1,938.84	6,020.53
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Revenue	2,985.62	562.10	3,433.42	7,009.41	12,290.31
2	Segment Results Profit / (Loss) before Interest and Tax					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(1,529.16)	(1,850.77)	(1,319.88)	(4,701.86)	(1,892.63)
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	(17.89)	(276.96)	53.90	(1,797.86)	(752.49)
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Results	(1,547.05)	(2,127.73)	(1,265.98)	(6,499.73)	(2,645.12)
3	Unallocable Income / (Expenses) - Net					
	Less : Interest & Other Income / (Expenses)	39.44	4.68	70.66	64.19	(264.95)
	Total Profit Before Tax and After Exceptional Items.	(1,507.61)	(2,123.05)	(1,195.31)	(6,435.54)	(2,910.07)
4	Segment Assets					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,221.30	604.77	1,452.21	1,208.09	981.47
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	17.52	1.14	471.72	30.73	942.45
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Assets	1,238.82	605.91	1,923.93	1,238.82	1,923.93
	- Un-allocable Assets	30,138.15	31,855.12	36,277.03	30,138.15	36,277.03
	Total	31,376.97	32,461.03	38,200.95	31,376.97	38,200.95
5	Segment Liabilities					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	164.97	245.69	91.96	166.90	62.15
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	1.93	-	29.87	-	59.68
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Liabilities	166.90	245.69	121.83	166.90	121.83
	- Un-allocable Liabilities	11,468.02	11,793.49	14,937.08	11,468.02	14,937.08
	Total	11,634.92	12,039.17	15,058.91	11,634.92	15,058.91
6	Capital Employed					
	- Un-allocable	19,742.05	20,421.86	23,142.05	19,742.05	23,142.05

Notes :

- 1 The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.



K. Suryanarayana
K SURYANARAYANA
Chairman & Managing Director

Place : Hyderabad
Date: May 21, 2026

OIL COUNTRY TUBULAR LIMITED

**CASH FLOW STATEMENT
AS AT MARCH 31, 2026**

(Rs.in lakhs)

	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and exceptional items	(6,435.54)	(2,910.07)
Prior Period Adjustments	-	-
Other Comprehensive Income (Net)	26.68	(167.35)
Total Comprehensive Income before tax	(6,408.86)	(3,077.42)
Adjustments for		
Depreciation and Amortisation	6,958.35	6,960.07
Amortisation of intangible assets	-	-
Diminution in value of investments	-	-
(Profit) / Loss on sale of Assets	0.03	-
Interest Income	(99.23)	(50.01)
Interest expenses	107.52	551.40
Provision for Non Moving Finished Goods	-	-
Operating Profit / (Loss) before working capital changes	557.80	4,384.04
(Increase) / Decrease in Trade Receivables	685.10	(1,923.33)
(Increase) / Decrease in Inventories	(399.17)	1,040.12
(Increase) / Decrease in Loans & Advances	(436.02)	(293.17)
Increase / (Decrease) in Current Liabilities	(897.52)	(90.78)
	(1,047.60)	(1,267.16)
Cash Generated from Operations	(489.80)	3,116.88
Income tax paid net of refunds	66.88	(68.08)
Tax Expenses	-	-
Income tax adjustment relating to previous years	-	0.55
Net cash flow from operating activities (A)	(422.92)	3,049.36
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(588.73)	(53.58)
Sale proceeds of Property Plant and Equipment	0.20	-
Interest received	99.23	50.01
Net cash flow from investing activities (B)	(489.30)	(3.57)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (Decrease) in working capital borrowings	-	-
Increase / (Decrease) in long term borrowings	(758.45)	(7,242.86)
Increase / (Decrease) in Share Capital Structure	1,240.85	5,921.45
Interest Paid	(107.52)	(551.40)
Net cash flow used in financing activities (C)	374.88	(1,872.81)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(537.34)	1,172.97
Cash and cash equivalents at beginning of the period	1,346.29	173.32
Cash and cash equivalents at end of the period	808.95	1,346.30
Cash and cash equivalents		
Cash on hand	0.49	0.34
Balance with banks in current account	10.96	245.96
Deposit Accounts (Maturing within 3 months)	797.50	1,100.00
Total	808.95	1,346.30




KAMINENI SURYANARAYANA
 Chairman & Managing Director
 DIN : 00078950

Place : Hyderabad
Date: May 21, 2026

OIL COUNTRY TUBULAR LIMITED
(CIN : L26932TG1985PLC005329)
'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31-03-2026	31.03.2025
	(Audited)	Audited	Audited	Audited
Total Income from Operations	3,041.09	3,539.16	7,181.12	12,576.76
Net Profit / (Loss) from ordinary activities after Tax	(1363.64)	(1054.16)	(6148.24)	(3186.12)
Net Profit / (Loss) for the period after tax (after Other Comprehensive Income)	(679.81)	(848.41)	(4640.85)	(2255.84)
Equity Share Capital	5198.95	4783.95	5198.95	4783.95
Reserves (excluding Revaluation Reserve)	702.94	1787.34	(2052.49)	(3535.89)
Earnings per share:				
Basic before extraordinary items	(2.62)	(2.35)	(12.01)	(7.10)
Diluted after extraordinary items	(2.35)	(2.21)	(10.58)	(6.67)

Note:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at www.nseindia.com, www.bseindia.com and also on the Company's website at www.octlindia.com.
- Total Income of Rs.7181.12 Lakhs includes operational income of Rs.7009.41 Lakhs and other Income of Rs.171.71 Lakhs.
- During the Year under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- EBITDA for the Year Ended 31st March,2026 is Rs.630.32 lakhs

Place : Hyderabad
Date: May 21, 2026




K SURYANARAYANA
Chairman & Managing Director