

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
22-05-2026 AT 10:45 AM**

**CP(IB) No. 645/7/HDB/ 2018 &
I A (IBC) (Liq.,) 01/2026 & IA (IBC) 771/2026 &
IA (IBC) 493/2026 in IA (Liq) 1/2026 Inv (IBC) 07/2026 in IA (Liq) 1/2026
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

SBI (SAM Branch)

...Financial Creditor

AND

M/s. Vibha Agro Tech Limited

...Corporate Debtor

C O R A M:-

SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)

SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)

ORDER

IA (IBC) (Liq.,) 01/2026

Present: Mr. G P Yash Vardhan, Ld. Counsel for the Resolution Professional.

Orders pronounced, recorded vide separate sheets.

In the result, this application is allowed and disposed of.

IA (IBC) 771/2026

Present: Ms. Devangi, Ld. PCS for the Applicant.

Orders pronounced, recorded vide separate sheets.

In the result, this application is dismissed.

Contd.P.2

IA (IBC) 493/2026 in IA (Liq) 1/2026

Orders pronounced, recorded vide separate sheets.

In the result, this application is dismissed.

Inv (IBC) 07/2026 in IA (Liq) 1/2026

Orders pronounced, recorded vide separate sheets.

In the result, this application is dismissed.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)

**NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH-1**

Inv (IBC) 07/2026

In

IA (LIQ) NO. 01/2026

In

CP(IB) NO. 645/7/HDB/2018

Application Under Section 60(5) of the Insolvency and Bankruptcy Code,
2016 Read with Rule 11 of National Company Law Tribunal Rules, 2016

In the matter of M/s. Vibha Agro Tech Limited

BETWEEN:

Mr. Vidyasagar Parchuri

R/o House No. 8-2-293/82/J-111/9,
Plot No. 0-111, Road No. 77, Jubilee Hills,
Hyderabad-500063.

... Applicant

AND

1. Mr. Madasa Kumar

Resolution Professional of M/s Vibha Agrotech Ltd.
Flat No. 501, A&B Subhan Sirisampada
No.6-3-1090/A/1, Rajbhavan Road, Somajiguda
Hyderabad – 500083

2. Committee of Creditors

Through Mr. Madasa Kumar
Resolution Professional of M/s Vibha Agrotech Ltd.

...Respondents

Date of Order: 22.05.2026

Coram:

Sri Rajeev Bhardwaj, Hon'ble Member (Judicial)

Sri Sanjay Puri, Hon'ble Member (Technical)

Parties/Counsels:

For Applicant : Mr. Paras Mitha, Advocate
Resolution Professional : Mr. Madasa Kumar, RP
For Respondent No.1/RP : Mr. GP Yash Vardhan, Advocate

ORDER

1. The present Intervention Application has been filed seeking permission to intervene in the proceedings arising out of IA (Liq)/01/2026, filed by the Resolution Professional for initiation of liquidation of the Corporate Debtor. The principal relief sought by the Applicant is for issuance of directions to the Resolution Professional to reconvene a meeting of the Committee of Creditors (CoC) to examine the possibility of a compromise or arrangement under Section 230 of the Companies Act, 2013 read with Regulation 39BA of the IBBI (CIRP) Regulations.
2. It is, however, noted that the relief sought in the present application is, in substance, identical to the relief earlier prayed for by the same Applicant in IA No. 493 of 2026, wherein a direction was sought to convene a meeting of the CoC for considering a compromise or arrangement under Section 230. The said application has already been considered and dismissed by on merits by this Adjudicating Authority.
3. Therefore, the very purpose for which the Applicant seeks intervention has already been considered, adjudicated upon, and dismissed on merits by this Adjudicating Authority. Consequently, entertaining the present Application would serve no useful purpose.
4. In view of the above, the present Intervention Application, is held to be not maintainable and is dismissed and disposed of.

Sd/-

Sanjay Puri
Member (Technical)

Sd/-

Rajeev Bhardwaj
Member (Judicial)