i Power Solutions India Ltd.
www.ipwrs.com

12.11.2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: BSE: 512405
Subject: - Non-applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provision as specified in Regulation 17,17 A, 18, 19,20,21,22,23,24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

The Details of paid-up capital and net worth of the Company as per the last audited Financial Statement of the Company as on 31st March 2026 are as follows:

(a) PAID UP EQUITY SHARE CAPITAL: Rs. 5,89,90,000/- (Rupees Five Crores Eighty-Nine Lakhs and Ninety Thousand only)

(b) NET WORTH: Rs. 5,37,82,935/- (Rupees Five Crores Thirty-Seven Lakhs Eighty-Two Thousand and Nine Hundred and Thirty-Five only)

Please note that the paid-up equity share capital and net worth of the Company as on 31st March, 2026 are below the prescribed limits as mentioned above as per Regulation 15 of SEBI (LODR) Regulations, 2015 for applicability of compliance of provisions of Corporate Governance. Therefore, as the Company falls in the ambit of aforesaid exemption, hence Regulation 15(2) and provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are not applicable to our Company.

Hence, our Company is not required to submit "Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2026" as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For **I-POWER SOLUTIONS INDIA LTD**

RAJENDRA NANIWADEKAR
Digitally signed by RAJENDRA NANIWADEKAR
Date: 2026.11.12 17:21:08 +05'30'

RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107