



# SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA  
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in  
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/20/2026-27

27<sup>th</sup> May 2026

To

Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051  <b>Scrip Code: SHIVATEX</b>	Listing Department BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001  <b>Scrip Code: 511108</b>
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Dear Sir,

**SUB: - OUTCOME OF BOARD MEETING HELD ON 27.05.2026 - REG.**

We wish to inform that pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on Wednesday, 27.05.2026 has inter-alia approved the following: -

- **Audited Financial Results of the Company (Standalone & Consolidated)** for the year ended 31.03.2026. The Audited Financial Results of the Company for the year ending on 31.03.2026 along with auditors report thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure – I**.
- **Recommended a dividend of Rs. 0.60/- per share** having face value of Rs.10/- each ( **6** %) for the financial year 2025-26 subject to the approval of shareholders at the ensuing Annual General Meeting.
- Sri M Gopalakrishnan is elevated as a Chief Operating Officer (Lamination Division) under the category of Senior Management Personnel of the Company w.e.f 27.05.2026 as per the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors at their respective meetings held on 27.05.2026.

The disclosures as required pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.1.2026 is enclosed herewith as **Annexure II**.





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- Sri G K Raman is appointed as President – Strategic Affairs under the category of Senior Management Personnel of the Company w.e.f 27.05.2026 as per the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors at their respective meetings held on 27.05.2026.

The disclosures as required pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.1.2026 is enclosed herewith as **Annexure III**.

- **Amendment to the Object Clause of the Memorandum of Association of the Company**, subject to the approval of shareholders at the forthcoming Annual General Meeting.

A summary of the proposed changes in the Memorandum of Association as required pursuant to Regulation 30 read with Clause 14 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.1.2026 is enclosed herewith as **Annexure IV**.

- **Adoption of new set of Articles of Association of the Company** as per Companies Act, 2013 subject to the approval of shareholders at the forthcoming Annual General Meeting.

A summary of the proposed changes in the Articles of Association as required pursuant to Regulation 30 read with Clause 14 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.1.2026 is enclosed herewith as **Annexure IV**.

- **Appointment of Sri M Nagarajan as Cost Auditor of the Company** for the financial year 2026-27 subject to the ratification of remuneration by the shareholders at the ensuing Annual General Meeting of the Company. **Annexure – V**.

We declare that M/s. V K S Aiyer & Co., Chartered Accountants., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2026.





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The meeting commenced at 11.30 A.M and concluded at 01 . 50 P.M.

Kindly take the same on records.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

R. SRINIVASAN  
Company Secretary  
M.No. 21254

## SHIVA TEXTYARN LIMITED

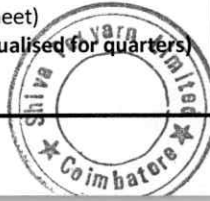
Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2026

(Rs.in lakhs except earnings per share data)

SI No	PARTICULARS	STANDALONE					CONSOLIDATED				
		For the three months ended			For the Year ended		For the three months ended			For the Year ended	
		31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	<b>Income from operations :</b>										
	Revenue from operations	8,287.07	7,641.73	9,157.89	34,052.40	32,270.74	8,287.07	7,641.73	9,157.89	34,052.40	32,270.74
	Other income	425.86	27.65	114.81	518.35	225.35	424.64	25.58	112.29	567.14	253.28
	<b>Total income</b>	<b>8,712.93</b>	<b>7,669.38</b>	<b>9,272.70</b>	<b>34,570.75</b>	<b>32,496.09</b>	<b>8,711.71</b>	<b>7,667.31</b>	<b>9,270.18</b>	<b>34,619.54</b>	<b>32,524.02</b>
II	<b>Expenses</b>										
	a) Cost of materials consumed	3,028.62	3,144.52	3,617.13	14,187.40	14,852.11	3,028.62	3,144.52	3,617.13	14,187.40	14,852.11
	b) Purchases of stock in trade	327.85	325.24	457.95	887.38	1,503.50	327.85	325.24	457.95	887.38	1,503.50
	c) Changes in inventories of finished goods/WIP/stock in trade	787.42	72.77	498.00	950.57	125.90	787.42	72.77	498.00	950.57	125.90
	d) Employee benefits expense	1,504.15	1,445.56	1,584.42	6,191.03	5,542.11	1,504.15	1,445.56	1,584.42	6,191.03	5,542.11
	e) Finance costs	237.19	313.11	368.98	1,176.56	1,185.22	237.19	313.11	368.98	1,176.56	1,185.22
	f) Depreciation and amortisation expenses	342.15	372.91	353.95	1,448.54	1,435.44	342.15	372.91	353.95	1,448.54	1,435.44
	g) Other expenses	2,392.04	1,730.42	2,103.89	8,429.66	6,905.94	2,392.04	1,730.42	2,103.89	8,429.66	6,905.94
	<b>Total expenses</b>	<b>8,619.42</b>	<b>7,404.53</b>	<b>8,984.32</b>	<b>33,271.14</b>	<b>31,550.22</b>	<b>8,619.42</b>	<b>7,404.53</b>	<b>8,984.32</b>	<b>33,271.14</b>	<b>31,550.22</b>
III	<b>Profit before tax</b>	<b>93.51</b>	<b>264.85</b>	<b>288.38</b>	<b>1,299.61</b>	<b>945.87</b>	<b>92.29</b>	<b>262.78</b>	<b>285.86</b>	<b>1,348.40</b>	<b>973.80</b>
IV	<b>Tax expense</b>										
	Current tax	145.45	111.71	-	472.00	-	145.45	111.71	-	472.00	-
	Prior period tax/MAT Credit written off	-	-	-	-	176.28	-	-	-	-	176.28
	Deferred tax	(84.18)	(11.79)	(331.38)	(144.84)	(408.75)	(84.18)	(11.79)	(331.38)	(144.84)	(408.75)
	<b>Total tax Expense</b>	<b>61.27</b>	<b>99.92</b>	<b>(331.38)</b>	<b>327.16</b>	<b>(232.47)</b>	<b>61.27</b>	<b>99.92</b>	<b>(331.38)</b>	<b>327.16</b>	<b>(232.47)</b>
V	<b>Profit for the period ( III - IV )</b>	<b>32.24</b>	<b>164.93</b>	<b>619.76</b>	<b>972.45</b>	<b>1,178.34</b>	<b>31.02</b>	<b>162.86</b>	<b>617.24</b>	<b>1,021.24</b>	<b>1,206.27</b>
VI	<b>Other comprehensive income/(loss)</b>										
	Item that will not be reclassified to profit or loss										
	i) Remeasurements of defined benefit plans	20.91	-	57.12	20.91	57.12	20.91	-	57.12	20.91	57.12
	ii) Equity instruments through other comprehensive income	-	-	-	-	-	-	-	-	-	-
	iii) Income tax relating to items that will not be reclassified to profit or loss	(5.00)	-	(14.38)	(5.00)	(14.38)	(5.00)	-	(14.38)	(5.00)	(14.38)
VII	<b>Total comprehensive income</b>	<b>48.15</b>	<b>164.93</b>	<b>662.50</b>	<b>988.36</b>	<b>1,221.08</b>	<b>46.93</b>	<b>162.86</b>	<b>659.98</b>	<b>1,037.15</b>	<b>1,249.01</b>
VIII	<b>Paid up Equity Share Capital (Face value Rs 10/- each)</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>
IX	<b>Reserves excluding revaluation reserves (as per audited balance sheet)</b>				<b>13,121.46</b>	<b>12,210.87</b>				<b>13,229.93</b>	<b>12,270.53</b>
X	<b>Earnings per share (not annualised for quarters)</b>										
	i) Basic	0.25	1.27	4.78	7.50	9.09	0.24	1.26	4.76	7.88	9.31
	ii) Diluted	0.25	1.27	4.78	7.50	9.09	0.24	1.26	4.76	7.88	9.31



**NOTES:**

1. These above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27<sup>th</sup> May, 2026.
2. The Board of Directors have recommended a final dividend of Rs. 0.60 per equity share (face value of Rs.10/- each) for the year 2025-26, subject to the approval of the shareholders in the Annual General Meeting.
3. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
4. The statement of assets and liabilities as at March 31, 2026 is given as Annexure A and statement of cash flows for the year ended March 31, 2026 is given as Annexure B.
5. The consolidated figures include the result of the associate company - L.K. Distributors Private Limited.
6. The figures for the quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subjected to limited review.
7. Previous period figures have been regrouped and reclassified wherever necessary.

Coimbatore  
27<sup>th</sup> May, 2026



**For SHIVA TEXYARN LIMITED**

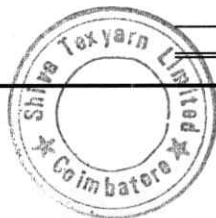
  
**S K SUNDARARAMAN**  
MANAGING DIRECTOR  
DIN 00002691



SHIVA TEXYARN LIMITED  
Balance Sheet as at 31st March 2026

ANNEXURE-A  
(₹ in Lakhs)

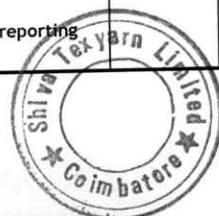
Particulars	STANDALONE		CONSOLIDATED	
	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
<b>I ASSETS</b>				
<b>A) Non-current assets</b>				
(a) Property, plant and equipment	14,463.94	16,281.23	14,463.94	16,281.23
(b) Capital work-in-progress	-	59.63	-	59.63
(c) Right of use assets	284.78	539.28	284.78	539.28
(d) Intangible assets	16.04	15.10	16.04	15.10
(e) Investment property	2.74	2.81	2.74	2.81
(f) Financial assets				
(i) Investments	181.58	181.58	290.04	241.24
(ii) Other financial assets	617.69	729.37	617.69	729.37
(g) Other non-current assets	156.17	260.90	156.17	260.90
<b>Total non-current assets</b>	<b>15,722.94</b>	<b>18,069.90</b>	<b>15,831.40</b>	<b>18,129.56</b>
<b>B) Current assets</b>				
(a) Inventories	6,110.82	7,382.22	6,110.82	7,382.22
(b) Financial assets				
(i) Trade receivables	3,355.96	4,044.79	3,355.96	4,044.79
(ii) Cash and cash equivalents	693.43	94.61	693.43	94.61
(iii) Other bank balances	420.39	179.35	420.39	179.35
(iv) Loans and advances	53.88	21.33	53.88	21.33
(v) Other financial assets	72.36	47.01	72.36	47.01
(c) Other current assets	560.24	508.84	560.24	508.84
<b>Total current assets</b>	<b>11,267.08</b>	<b>12,278.15</b>	<b>11,267.08</b>	<b>12,278.15</b>
<b>TOTAL ASSETS</b>	<b>26,990.02</b>	<b>30,348.05</b>	<b>27,098.48</b>	<b>30,407.71</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>A) EQUITY</b>				
(a) Equity share capital	1,296.27	1,296.27	1,296.27	1,296.27
(b) Other equity	13,121.46	12,210.87	13,229.92	12,270.53
<b>Total equity</b>	<b>14,417.73</b>	<b>13,507.14</b>	<b>14,526.19</b>	<b>13,566.80</b>
<b>B) LIABILITIES</b>				
<b>1) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	1,825.30	2,677.43	1,825.30	2,677.43
(ii) Lease liabilities	109.35	377.08	109.35	377.08
(iii) Other financial liabilities	23.84	27.11	23.84	27.11
(b) Provisions	40.68	30.26	40.68	30.26
(c) Deferred tax liabilities (net)	2,148.00	2,287.83	2,148.00	2,287.83
<b>Total non-current liabilities</b>	<b>4,147.17</b>	<b>5,399.71</b>	<b>4,147.17</b>	<b>5,399.71</b>
<b>2) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	5,157.81	7,273.16	5,157.81	7,273.16
(ii) Trade payables				
a) Dues to micro and small enterprises	153.91	446.60	153.91	446.60
b) Dues to other than micro and small enterprises	936.92	1,916.72	936.92	1,916.72
(iii) Lease liabilities	233.84	231.16	233.84	231.16
(iv) Other financial liabilities	1,375.22	1,343.71	1,375.22	1,343.71
(b) Provisions	98.86	123.45	98.86	123.45
(c) Current Tax Liabilities	145.00	-	145.00	-
(d) Other current liabilities	323.56	106.40	323.56	106.40
<b>Total current liabilities</b>	<b>8,425.12</b>	<b>11,441.20</b>	<b>8,425.12</b>	<b>11,441.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,990.02</b>	<b>30,348.05</b>	<b>27,098.48</b>	<b>30,407.71</b>



1.1.7


**SHIVA TEXYARN LIMITED**
**Cash Flow Statement for the year ended 31st March 2026**
**ANNEXURE-B**
**(₹ in Lakhs)**

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit / ( Loss ) Before Tax	1,299.61	945.87	1,348.40	973.80
a) Adjustments for non-cash/Non-operating items				
Depreciation & Amortization Expenses	1,448.54	1,435.44	1,448.54	1,435.44
Interest income on Security Deposit	(11.86)	(8.85)	(11.86)	(8.85)
Loss on dimunition of Investments	-	-	-	-
Dividend Income	(23.42)	-	(23.42)	-
Interest Income	(51.65)	(57.01)	(51.65)	(57.01)
Profit on sale of Fixed Assets	(49.43)	(15.78)	(49.43)	(15.78)
Loss on sale of Fixed Assets	480.73	65.75	480.73	65.75
Rental Income	(18.02)	(18.02)	(18.02)	(18.02)
Interest on Lease	47.55	63.50	47.55	63.50
Provision for expected credit loss	4.63	4.39	4.63	4.39
Remeasurements of the defined benefit liabilities / (asset)	20.91	57.12	20.91	57.12
Share of profit from Associate enterprise	-	-	(48.80)	(27.92)
Interest & Finance charges	1,129.01	1,121.73	1,129.01	1,121.73
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>4,276.60</b>	<b>3,594.14</b>	<b>4,276.59</b>	<b>3,594.14</b>
b) Adjustments for changes in working capital				
(Increase)/decrease in Trade and other receivables	684.20	(807.75)	684.20	(807.75)
(Increase)/decrease in Inventories	1,271.41	(1,787.12)	1,271.41	(1,787.12)
(Increase)/decrease in Other Non- Current Assets	104.73	(119.39)	104.73	(119.39)
(Increase)/decrease in Other Current Assets	(51.41)	215.82	(51.41)	215.82
(Increase)/decrease in Financial Assets	61.95	(154.94)	61.95	(154.94)
Increase/(decrease) in Provisions	(14.17)	(6.37)	(14.17)	(6.37)
Increase/(decrease) in Other Financial Liabilities	28.24	143.73	28.24	143.73
Increase/(decrease) in Other Liabilities	217.16	(56.43)	217.16	(56.43)
Increase/(decrease) in Other Non current Liabilities	-	-	-	-
Increase/(decrease) in Trade and other payables	(1,272.50)	324.70	(1,272.50)	324.70
<b>CASH GENERATED FROM OPERATIONS</b>	<b>5,306.21</b>	<b>1,346.39</b>	<b>5,306.21</b>	<b>1,346.39</b>
Income taxes refund/(paid)	(327.00)	(12.75)	(327.00)	(12.75)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES - (A)</b>	<b>4,979.21</b>	<b>1,333.64</b>	<b>4,979.21</b>	<b>1,333.64</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(413.41)	(444.61)	(413.41)	(444.61)
Sale of Fixed Assets	647.78	31.57	647.78	31.57
Purchase of investments	(3.45)	-	(3.45)	-
Sale of Investments	3.25	-	3.25	-
Rental Income Received	18.02	18.02	18.02	18.02
Dividend Income	23.42	-	23.42	-
Interest received	51.65	57.01	51.65	57.01
<b>NET CASH FLOW FROM INVESTING ACTIVITIES - (B)</b>	<b>327.26</b>	<b>(338.01)</b>	<b>327.26</b>	<b>(338.01)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds / (Repayment) of long term borrowings	(852.13)	(322.04)	(852.13)	(322.04)
Proceeds / (Repayment) of Short term borrowings	(2,115.35)	699.28	(2,115.35)	699.28
Repayment of Lease Liability (IND AS)	(292.35)	(275.44)	(292.35)	(275.44)
Dividend Paid	(77.77)	-	(77.77)	-
Interest & Finance charges paid	(1,129.01)	(1,121.73)	(1,129.01)	(1,121.73)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES - (C)</b>	<b>(4,466.61)</b>	<b>(1,019.93)</b>	<b>(4,466.61)</b>	<b>(1,019.93)</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>839.86</b>	<b>(24.31)</b>	<b>839.86</b>	<b>(24.31)</b>
Cash and Bank balances as at the beginning of the reporting period (Opening Balance)	273.96	298.26	273.96	298.26
Less: Bank Balances not considered as cash and cash equivalents	420.39	179.35	420.39	179.35
<b>Cash and cash equivalents as at the end of the reporting period (Closing Balance)</b>	<b>693.43</b>	<b>94.61</b>	<b>693.43</b>	<b>94.61</b>



**Independent Auditor's Report on Standalone Annual Financial Results**

To the Board of Directors

Shiva Texyarn Limited

**Opinion**

1. We have audited the accompanying Standalone Annual Financial Results ("the Statement") of Shiva Texyarn Limited ("the company") for the year ended 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the Standalone net profit (after tax), other comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. This Statement has been prepared on the basis of the Standalone Annual Financial Statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
  - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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9. We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide Those Charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. This Statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March 2026 and quarter ended 31<sup>st</sup> March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No.0000665



A handwritten signature in black ink, appearing to read "C S Sathyanarayanan".

**C S Sathyanarayanan**

Partner

Membership No: 028328

UDIN: 26028328JDDQFV4906

Place: Coimbatore

Date : 27-05-2026

**Independent Auditor's Report on Consolidated Annual Financial Results**

To  
The Board of Directors  
Shiva Texyarn Limited

**Opinion**

1. We have audited the accompanying Statement of Consolidated Annual Financial Results of Shiva Texyarn Limited (hereinafter referred to as "the Company") and its associate (the Company and its associate together referred to as "the Group"), for the year ended 31<sup>st</sup> March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:
  - i. includes the annual financial results of the following entity:

S. No.	Name of the Entity	Relationship	% of Holding
1.	L.K.Distributors Private limited	Associate Company	26%

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax, other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.



**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

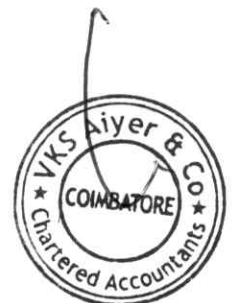
4. This Statement has been prepared on the basis of the consolidated annual financial statements / financial information and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of these statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI circular. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.
5. In preparing the Statement, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Management and Board of directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified, under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



8. As part of an audit in accordance with Standards on Auditing, specified under 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.  
Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation;
9. We communicate with Those Charged with Governance of the Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide Those Charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter**

12. The Statement includes consolidated results for the quarter ended 31<sup>st</sup> March 2026 and quarter ended 31<sup>st</sup> March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.0000665



*altg*  
*G A*  
C S Sathyanarayanan  
Partner  
Membership No. 028328  
UDIN: 26028328MOQRXU9595

Place: Coimbatore  
Date: 27-05-2026



# SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA

Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

## ANNEXURE – II

S. NO	Particulars	Details
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Elevated as Chief Operating Officer (Lamination Division)
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	27.05.2026, Elevation of Sri M Gopalakrishnan as a Chief Operating Officer (Lamination Division) under the category of Senior Management Personnel of the Company.
3	Brief Profile (in case of appointment)	<b><u>Educational Qualification: -</u></b> <ul style="list-style-type: none"><li>• B.Com., - PSG College of Arts &amp; Science</li><li>• PGDFTM – Export Management – Institute of Export Management</li><li>• MBA (HR &amp; Finance) – PSG College of Technology</li><li>• CMA – Stage – 1 - Institute of Cost Accountants of India (ICWAI)</li><li>• M.Phil (Management – CSR) – Bharathiar University</li><li>• Sustainable Business Strategy - Harvard Business School Online</li><li>• Independent Director Certification – Indian Institute of Corporate Affairs (IICA)</li></ul> <b><u>Expertise: -</u></b> Senior Corporate Leader having more than three decades of industrial experience in various fields
4	Disclosure of Relationship between Directors (in case of appointment of Director)	NA



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## ANNEXURE – III

S. NO	Particulars	Details
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	27.05.2026, Appointment of Sri G K Raman as President – Strategic Affairs under the category of Senior Management Personnel of the Company.
3	Brief Profile (in case of appointment)	<p><b><u>Educational Qualification: -</u></b></p> <ul style="list-style-type: none"><li>• Executive Education, Leadership Programme for Senior Executives – INSEAD</li><li>• Executive Education Programme in Strategic Planning for Senior Management – IIM Ahmedabad</li><li>• BBA – Annamalai University</li></ul> <p><b><u>Expertise: -</u></b></p> <ul style="list-style-type: none"><li>• Dynamic and highly experienced senior corporate affairs executive with over 25 years of leadership in navigating complex policy and regulatory landscapes across Textiles, Apparels, Pharmaceuticals and Healthcare Sectors.</li><li>• Extensive experience working with Ministries of Textiles, Commerce, Labour and other departments on policy formulation and implementation.</li></ul>
4	Disclosure of Relationship between Directors (in case of appointment of Director)	NA



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## ANNEXURE – IV

### **BRIEF DETAILS WITH RESPECT TO AMENDMENT OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION AND ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY: -**

S. No.	Particulars	Details
1	<b>Amendment of Object Clause of Memorandum of Association of the Company (MOA)</b>	<ul style="list-style-type: none"><li>• The main object clause of the Memorandum of Association (MOA) of the company is altered by inserting a new clause (III)(A)(2) after clause III(A)(1). The alteration in the main object clause of MOA will enable the Company to enlarge the areas of operations and the proposed activities can be under the existing circumstance, conveniently and advantageously be combined with the present activities of the Company.</li><li>• Amendment of certain object clauses under Clause (B) of the MOA - The Objects of the Company incidental or ancillary to the attainment of main objects in alignment with the provisions of Companies Act, 2013.</li><li>• Deletion of certain objects under Clause (C) of the MOA - The Other Objects of the Company which are not relevant to the business activities of the Company</li><li>• The Other Objects of the Company under Clause (C) of the existing MOA will be regrouped with the Objects specified under Clause (B) The Objects of the Company incidental or ancillary to the attainment of main objects and subsequently Clause (C) The Other Objects of the Company in the existing MOA will be deleted.</li></ul>
2	<b>Adoption of new set of Articles of Association of the Company as per Companies Act, 2013</b>	The existing Articles of Association (AOA) of the Company is based on the provisions of erstwhile Companies Act, 1956. In order to bring the existing AOA of the Company in alignment with the provisions of the Companies Act, 2013, it is considered to adopt new set of AOA of the Company in substitution for and to the exclusion of the existing AOA of the Company.



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## ANNEXURE – V

### DETAILS OF APPOINTMENT OF SRI. M NAGARAJAN, COST AUDITOR

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise;	Appointment
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	Appointment of Sri M Nagarajan as a Cost Auditor of the Company for the financial year 2026-27 subject to the ratification of remuneration by the shareholders at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	Sri M Nagarajan is one of the reputed Cost Accountant in Coimbatore. He started his practice from 1985 and has vast experience in the fields of Textile, Sugar, Cement, Electricity, Steel, Automobiles and Engineering Industries.