

Ref No: AWL/SECT/2026-27/24

July 3, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543458

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: AWL

Dear Sir / Madam,

Sub: Quarterly Updates- Q1 FY 2026-27.

Please find attached quarterly updates for Q1 of FY 2026-27.

This will be followed by a detailed disclosure of financial results once the Board of Directors of the Company approves the consolidated and standalone financial results for the quarter ended 30th June, 2026.

Thanking You,

Yours faithfully,

For, **AWL Agri Business Limited**
(formerly known as Adani Wilmar Limited)

Darshil Lakhia
Company Secretary
Memb. No: A20217

3rd July 2026

Ahmedabad

AWL Agri Business Limited (formerly Adani Wilmar Ltd.)

Quarterly Update on Business (Q1 FY27)

This document provides a preliminary update on the standalone performance, highlighting the key trends and operational developments during the quarter that ended on June 30, 2026. This will be later followed by a detailed disclosure of financial results and earnings presentation once the board approves the financial results for the quarter.

During the quarter, the Company delivered a mid-single digit volume growth. The quarter was supported by momentum in the Food & FMCG portfolio, sustained outperformance in Alternate Channels and healthy growth in Industry Essentials. The Company continues to execute its long-term strategy to build India's largest and trusted Food Platform, leveraging its pan-India distribution, strong consumer brands, integrated manufacturing network and multi-category product portfolio.

Food & FMCG

Food & FMCG delivered 20%+ YoY revenue growth during the quarter, with underlying volume growth of 17%+.

Rice continued its strong growth trajectory, recording revenue growth of 40%+ YoY, while Wheat Flour continued to recover. The Company's Food portfolio excluding Wheat and Rice business, which includes categories such as pulses, besan (chickpea flour), soya nuggets, sugar, poha and personal care products, continued to scale well, delivering a revenue growth of 25% YoY.

The Company continues to strengthen its multi-category Food portfolio through focused investments in brand building, distribution expansion, premiumization and product innovation.

During the quarter, the Company entered a brand licensing arrangement for the Madhur brand, further strengthening its Food portfolio. The addition of Madhur complements the Company's multi-brand and multi-product strategy.

AWL Agri Business Ltd.

Formerly known as Adani Wilmar Ltd.

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Edible Oil

Edible Oil business recorded 13% YoY revenue growth, while volumes remained broadly flat during the quarter. Due to the ongoing geopolitical events impacting commodity prices, trade remained cautious in building inventories, which affected primary sales during the latter part of the quarter, particularly in general trade. However, within the Alternate Channel, the segment grew in low teens (volume).

Industry Essentials

Industry Essentials recorded 14% YoY volume growth and 30% YoY revenue growth during the quarter. The performance was supported by robust demand across the Oleochemicals & Specialty Chemicals portfolio, which continued to deliver high-teen volume growth, along with healthy performance across castor and de-oiled cakes.

NPD & Health & Convenience Portfolio

The Company continues to strengthen its premium and value-added portfolio through focused investments in category expansion. The products under premium category such as Fortune Sharbati Atta, Fortune Multi Grain Atta, Fortune Premio Olive Oils and Fortune Premio Cold Pressed Oils, continue to witness encouraging consumer response across markets.

The Company is also expanding its Health & Convenience portfolio, comprising products such as soya Nuggets, brown rice, biryani kit (RTC), rice bran oil, cold pressed mustard oil and olive oil. This portfolio remains an important pillar of the Company's long-term growth strategy as consumers increasingly shift towards healthier and convenience-led food choices.

Alternate Channels

Alternate Channels (E-Commerce, Quick Commerce & Modern Trade) continued to significantly outpace the broader industry, delivering 27% YoY growth during the quarter.

Quick Commerce remained one of the fastest-growing channels for the Company, delivering significantly high double-digit growth, supported by the Company's multi-category portfolio, digital-first capabilities and strong execution across platform partners.

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On a Trailing Twelve Month (TTM) basis, Alternate Channels have now scaled to approximately ₹5,600 crore of revenue. Across several Food categories, including Wheat Flour and Rice, the Company continues to hold double digit market shares across major E-Commerce and Quick Commerce platforms.

Other Channels

Branded Exports delivered an impressive 87% YoY growth during the quarter, reflecting the Company's continued focus on expanding the global footprint of its branded Food portfolio. HoReCa continued to scale well, registering 31% YoY growth, supported by increasing penetration across hotels, restaurants and institutional customers.

Distribution & GTM

The Company continued to strengthen its pan-India distribution network during the quarter, expanding direct retail reach to approximately 9.7 lakh outlets, an addition of over 1 lakh outlets compared to Q1 FY26. The Company continues to execute multiple initiatives aimed at improving distribution efficiency and market execution.

Subsidiaries

The Company's subsidiaries continued to deliver healthy growth during the quarter. GD Foods, which operates the Tops brand, delivered 20%+ YoY revenue growth, with underlying volume growth of 19%. Omkar Chemicals also recorded 18% YoY revenue growth.

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Registered Office: Fortune House, Nr Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

About AWL Agri Business Ltd. (formerly known as Adani Wilmar Ltd.)

AWL Agri Business Ltd. (formerly Adani Wilmar Limited) is one of India’s largest Food & FMCG companies, offering a diverse portfolio of essential kitchen staples, including edible oils, wheat flour, rice, pulses, and sugar. AWL through its brands, including flagship brand - Fortune, commands the trust of more than 135 million households, reaching to every 1 in 3 Indian families. With 24 manufacturing facilities across 11 states, including India’s largest single-location refinery in Mundra (5,000 tons per day capacity), AWL ensures seamless production and distribution across the country. Its extensive supply chain, supported by 110+ stock points, over 10,000 distributors and sub-distributors, along with a retail network of 2.6 million outlets, guarantees widespread accessibility across urban and rural India.

Beyond serving retail consumers, AWL also caters the HoReCa and institutional consumers, with staple food products, specialized bakery and Lauric fats, Castor Oil derivatives, Oleochemicals, and value-added Soya products. Its advanced castor oil facilities produce pharmaceutical-grade, and low-moisture castor oil, catering to global markets. Additionally, AWL has expanded into the Home & Personal Care (HPC) segment, offering soaps, handwashes, and multipurpose cleaners, further strengthening its product offerings.

For more information, please visit Website - www.awl.in

For media queries, please contact: Priya Agarwal | priya.agarwal@awl.in

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