NET PIX SHORTS DIGITAL MEDIA LIMITED

CIN - L22300MH2019PLC327005
1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400061
Tel: 7770018585 Email: info@netpixshorts.com, Website: www.netpixshorts.com

7th September, 2026

To,
The Manager,
BSE India Ltd.
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai, Maharashtra 400001.

Scrip Code: 543247

Subject: Notice of the 07th Annual General Meeting of the Company and submission of Annual Report for the Financial Year 2025-26

Dear Sir/ Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2025-26 along with the Notice convening the 07th Annual General Meeting scheduled to be held on Wednesday, 30th September, 2026 at 03:00 PM. (IST) at 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai City, Mumbai, Maharashtra, India, 400061. The said Annual Report 2025-26 is being sent through electronic mode to the shareholders of the Company.

The aforesaid Annual Report is also available on website of the Company at www.netpixshorts.com and website of stock Exchange i.e. BSE India Limited at www.bseindia.com.

Kindly take the above information on your records.

Yours faithfully,

FOR NET PIX SHORTS DIGITAL MEDIA LIMITED

Danish Zakaria Aghadi
Digitally signed by Danish Zakaria Aghadi
Date: 2026.09.07 12:18:43 +05'30'

DANISH ZAKARIA AGHADI
MANAGING DIRECTOR
DIN: 05017846

ANNUAL REPORT OF NET PIX SHORTS DIGITAL MEDIA LIMITED FOR FINANCIAL YEAR 2025-26

CORPORATE INFORMATION

CIN: L22300MH2019PLC327005	
BOARD OF DIRECTORS:	**COMMITTEES:**
EXECUTIVE DIRECTORS: Mr. Danish Zakaria Aghadi w.e.f. 04th Septermber,2026 Mr. Ritesh Tiwari (Additional Director w.e.f. 14th July, 2026) Ms. Alka Tiwari (Additional Director w.e.f. 14th July, 2026)	**AUDIT COMMITTEE:** Mr. Vijay Anant Chavan (Chairman) Ms. Sony Adhya Pandey (Member) Mr. Danish Zakaria Aghadi (Member)
NON-EXECUTIVE DIRECTOR Ms. Nazish Imran Furniturewala (upto 14th July, 2026)	**STAKEHOLDERS RELATIONSHIP COMMITTEE:** Ms. Sony Adhya Pandey (Chairman) Ms. Alka Tiwari (Member) Mr. Danish Zakaria Aghadi (Member)
INDEPENDENT DIRECTORS Mr. Pradeep Pandey Ms. Sony Adhya Pandey Mr. Vijay Anant Chavan	**NOMINATION & REMUNERATION COMMITTEE:** Mr. Vijay Anant Chavan (Chairman) Ms. Sony Adhya Pandey (Member) Mr. Pradeep Pandey (Member)
KEY MANAGERIAL PERSONNEL: Mr. Ritesh Tiwari (Managing Director) Ms. Nazish Imran Furniturewala (Chief Financial Oficer) (upto 14th July, 2026) Ms. Anamika Sinha Roy(Company Secretary & Compliance Officer upto August 05,2025) Ms. Neelam Navinchandra Patel (Company Secretary & Compliance Officer w.e.f. August 06, 2025)	**REGISTRAR AND SHARE TRANSFER AGENT:** Cameo Corporate Services Limited Subramanian Building, 1 Club House Road, Chennai – 600002 Tel: 28460390 Email: investor@cameoindia.com Website: cameoindia.com
STATUTORY AUDITOR: M/s. B. L. Dasharda & Associates, Chartered Accountants **SECRETARIAL AUDITOR:** M/s. Pimple & Associates, Company Secretaries **INTERNAL AUDITOR:** M/s. S.M. Bhat & Associates, Chartered Accountants	**BANKER:** DCB Bank Limited **EQUITY SHARES ISIN CODE:** INE0D5F01013 **LISTED ON STOCK EXCHANGE:** BSE SME Platform
REGISTERED OFFICE: 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai City, Mumbai, Maharashtra, India – 400061 Email: info@netpixshorts.com Website: www.netpixshorts.com Tel: +91-77700 18585	

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 07TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NET PIX SHORTS DIGITAL MEDIA LIMITED WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT 03:00 P.M. AT 1402, Z A TOWERS, ZOHRA AGHADI YARI ROAD, VERSOVA, ANDHERI WEST MUMBAI - 400061 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1) **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.**

2) **TO APPOINT A DIRECTOR IN PLACE OF DANISH ZAKARIA AGHADI (DIN- 05017846), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND, BEING ELIGIBLE, OFFERS HIMSELF/HERSELF FOR RE-APPOINTMENT.**

SPECIAL BUSINESSES:

3) **REGULARIZATION OF APPOINTMENT OF ADDITIONAL DIRECTOR MR. RITESH TIWARI (DIN: 08156364) AS MANAGING DIRECTOR AND CHAIRMAN OF THE COMPANY:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161, 197, 203 and any other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Schedule V and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and all other statutory approvals, as may be required, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the appointment of Mr. Ritesh Tiwari who was appointed as an Additional Director (Executive) designated as Managing Director and Chairman of the Company by the Board of Directors with effect from Tuesday, July 14, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, as a Director of the Company, designated as a Managing Director, liable to retire by rotation, for a period of 5 years with effect from September 04, 2026 up September 03, 2031, on such remuneration and terms and conditions as set out by Board in consultation with Mr. Ritesh Tiwari.

RESOLVED FURTHER THAT the consent to act as a Director of the Company received from Mr. Ritesh Tiwari (DIN: 08156364) in Form DIR-2, along with the declaration in Form DIR-8, be and is hereby noted.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to alter and vary the terms and conditions of the said appointment and/or remuneration, subject to the same not exceeding the limits specified under Schedule V to the Act, or any statutory modification(s) or re-enactment thereof for the time being in force.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and is hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, as may be necessary, proper, desirable or expedient to give effect to this resolution, including filing of necessary forms and intimations with the Registrar of Companies and other concerned authorities as may be required."

4) TO APPROVE REGULARIZATION OF APPOINTMENT OF ADDITIONAL DIRECTOR OF MS. ALKA TIWARI (DIN: 08173830), AS WHOLE-TIME DIRECTOR OF COMPANY:

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 160, 161, 196, 197, 203 and any other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Schedule V and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and any other applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and all other statutory approvals, as may be required, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the appointment of Ms. Alka Tiwari (DIN: 08173830), who was appointed as an Additional Director designated as Whole-time Director of the Company by the Board of Directors with effect from Tuesday, July 14, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, as a Director of the Company, designated as Whole-time Director (Executive), liable to retire by rotation, for a period of 5 years with effect from July 14, 2026 up to June 13, 2031 , on such remuneration and terms and conditions as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the consent to act as a Director of the Company received from Ms. Alka Tiwari in Form DIR-2, along with the declaration in Form DIR-8, be and is hereby noted.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of Ms. Alka Tiwari as Whole Time Director of the Company, the abovementioned remuneration be paid to Ms. Alka Tiwari, as minimum remuneration, subject to the approval of Central Government, if necessary

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to alter and vary the terms and conditions of the said appointment and/or remuneration, subject to the same not exceeding the limits specified under Schedule V to the Act, or any statutory modification(s) or re-enactment thereof for the time being in force.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and is hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, as may be necessary, proper, desirable or expedient to give effect to this resolution, including filing of necessary forms and intimations with the Registrar of Companies and other concerned authorities as may be required."

5) TO CHANGE IN DESIGNATION OF MR. DANISH ZAKARIA AGHADI (DIN: 05017846) FROM MANAGING DIRECTOR TO EXECUTIVE DIRECTOR

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and subject to such approvals as may be required, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for change in designation of Mr. Danish Zakaria Aghadi (DIN: 05017846) from Managing Director to Executive Director of the Company with effect from September 04, 2026.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and is hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, as may be necessary, proper, desirable or expedient to give effect to this resolution, including filing of necessary forms and intimations with the Registrar of Companies and other concerned authorities as may be required."

6) TO APPROVE MATERIAL TRANSACTIONS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013, AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 2(76), 177, 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 2(1)(zc), Regulation 23(4) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, other applicable laws, if any, (including any statutory modification thereof, for the time being in force), as amended from time to time, and any other applicable provisions including any statutory modifications and amendments to each of the foregoing, and applicable notifications, clarifications, circulars, rules and regulations issued by Central Government or any governmental or statutory authorities, including such conditions and modification as may be prescribed or imposed while granting such approvals, consents, permissions, the Company's policy on related party transactions and pursuant to the approval of the Audit Committee and the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee constituted / to be constituted by the Board), the approval of the members be and is hereby accorded to the Company to enter / continue to enter into material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) (whether by way of an individual transaction or transaction taken together or series of transactions or otherwise) including material modifications thereof, with entities falling within the definition of 'Related Parties' under section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations for the Financial Year 2026-27 upto the maximum amount per annum as per details provided hereunder, on such terms and conditions as may be mutually agreed upon between the Company and the related party(ies):

MAXIMUM VALUE PER EACH TYPE OF CONTRACT/TRANSACTION/ARRANGEMENT:

Transactions as defined under the Companies Act, 2013 / the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Related Parties	Nature of Transactions	Amount (₹ in Crores)
Ritesh Tiwari	Loan, Investments, salary and reimbursements	20 Crores

Alka Tiwari	Loan, Investments, salary and reimbursements	20 Crores
Namastika Retail Private Limited	Loan, Investments, salary and reimbursements	20 Crores
Namastika Ventures LLP	Loan, Investments, salary and reimbursements	20 Crores

RESOLVED FURTHER THAT the Board of Directors (including the Audit and Compliance Committee of the Company and /or any duly constituted / to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) of the Company be and is hereby authorized to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for giving effect to this resolution, in the best interest of the Company."

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors or to any Director or any other officer(s) of the Company as it may consider appropriate in order to give effect to this resolution;

RESOLVED FURTHER THAT all actions taken by the Board of Directors in connection with any matter referred to or contemplated in respect of the aforesaid resolution be and are hereby approved, ratified and confirmed in all respects."

7) **TO CHANGE THE NAME OF THE COMPANY AND CONSEQUENT ALTERATION IN THE MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4, 13(2), 14, 15 and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules and Regulations framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to any other applicable law(s), regulation(s), guideline(s), and subject to the approvals, consents, sanctions and permissions of the Central Government Stock Exchange(s)/appropriate regulatory and statutory authorities/departments as may be necessary and pursuant to the provisions of the Memorandum and Articles of Association of the Company and subject to all other necessary approvals, consent, sanction and permission as may be required under any other laws, rules and regulations, the consent of the members of the Company be and is hereby accorded for changing the name of the Company from **Net Pix Shorts Digital Media Limited** to **Namastika Limited** or such other name as may be approved by the Ministry of Corporate Affairs..

RESOLVED FURTHER THAT upon receipt of the fresh Certificate of Incorporation form the Registrar of Companies (MCA) consequent to change of name of the Company, the Name Clause of the Memorandum of Association of the Company shall be altered accordingly.

RESOLVED FURTHER THAT in terms of Section 14 of the Companies Act, 20 13 the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting with the new name of the Company as approved by MCA.

RESOLVED FURTHER THAT anyone of the Director and/or Company Secretary of the Company be and are hereby severally authorised to do and perform all stich acts, deeds, matters and things as may be required or deemed necessary of incidental thereto including signing and filling all the e-forms and other documents with the statutory authorities, and to execute all such deeds, documents, agreements and writings as may be necessary for and 011 behalf of the Company including appointing attorneys or authorized representatives, to appear before the Office of the Registrar of Companies (MCA) and [or to deal with Stock Exchange(s) concerned to settle and finalize all issues that may arise in this regard for giving effect to the abovementioned resolution(s) and to delegate all or any of the powers conferred herein as they may deem fit."

8) ALTERATION OF THE OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4 and 13 and Companies (Incorporation) Rules, 2014 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, consent of the shareholders of the Company be and is hereby accorded to altered and amend the Main Object Clause of Memorandum of Association of the Company as follows:

Alteration of existing Object Clause by replacing the entire object clause.

The altered/new clauses are mentioned as follows:

1. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers, distributors, traders and dealers in men's, women's and children's clothing, garments and wearing apparel of every kind and description, including but not limited to shirts, bush shirts, trousers, pyjama suits, vests, undergarments, suits, foundation garments, dresses, brassieres, maternity wear, knee caps, coats, panties, nightwear, lingerie and all other articles of clothing, apparel and allied products.

2. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers, distributors and dealers in hosiery goods of every kind and description for men, women and children, including vests, underwear, socks, stockings, sweaters, leggings, knitwear, laces and all other hosiery goods, accessories and articles connected with or incidental to the hosiery industry.

3. To carry on the business as manufacturers, processors, designers, stitchers, tailors, exporters, importers, wholesalers, retailers and dealers in ready-made garments, robes, dresses, apparel, wearing apparel, uniforms and clothing of every kind, and to manufacture, process and deal in fabrics, textiles, silk, cotton, wool, khadi, handspun, handwoven fabrics, synthetic fibres, trimmings, haberdashery, millinery, corsets, gloves, hats, lace, feathers and all other materials, accessories and articles connected with or incidental to the garment and textile business.

4. To carry on the business of manufacturing, designing, tailoring, stitching, processing, marketing, importing, exporting, wholesaling and retailing readymade and made-to-measure garments, clothing and apparel, and to manufacture, process and deal in tapestry, embroidery, needlework, neckwear, ties, collars, cuffs, scarves, decorative fabrics, tinsel, threads and all other articles of personal wear, household textiles and decorative materials.

5. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers and dealers in textiles, garments, clothing, hosiery, tapestry, embroidery, needlework, neckwear, fashion accessories, decorative fabrics, threads and all allied or ancillary products, and to manufacture, process, buy, sell and otherwise deal in all articles of wearing apparel, household textiles and decorative articles.

6. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers and dealers in carpets, durries, rugs, mats, namdas, blankets, shawls, tweeds, linen, flannels, woollen goods, worsted materials and all other textile products, furnishings and articles similar or allied thereto or connected therewith.

7. To carry on the business of designing, manufacturing, sourcing, branding, importing, exporting, wholesaling, retailing, marketing and dealing in women's apparel and fashion wear, including western wear, ethnic wear, Indo-western wear, fusion wear, casual wear, formal wear, party wear, maternity wear, innerwear, nightwear, fashion accessories and all allied products, with a commitment to manufacturing and supplying quality products incorporating contemporary designs, superior craftsmanship and innovative fashion trends.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director or Company Secretary of the Company be and hereby is authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the concerned ROC and other applicable statutory authorities."

9) INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT AMENDMENT TO MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT, in accordance with the provisions of Sections 13, 61, 64 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and pursuant to the provisions of the Articles of Association of the Company, approval of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from existing Rs. 3,35,00,000/- (Rupees Three Crores Thirty Five-Lakhs Only) divided into 33,50,000 (Thirty-Three Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) to Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each by creation of additional 1,46,50,000) One Crore Forty Six Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause 5 (iii) thereof by the following new Clause 5 (iii) as under:

5. (iii) The share capital of the company is Rs. 18,00,00,000/- Rupees, divided into

1,80,00,000	**Equity Share**	**Shares of**	**10**	**Rupees each**	**and**

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to do all acts deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

10) APPROVAL FOR SHIFTING OF REGISTERED OFFICE FROM THE STATE OF MAHARASHTRA TO STATE OF RAJASTHAN AND CONSEQUENTIAL ALTERATION IN MEMORANDUM OF ASSOCIATION OF THE COMPANY TO GIVE EFFECT TO THE SAME

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 12 and 13 of the Companies Act, 2013 read with Rule 30 and 31 of the Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), and subject to the approval of Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai, Maharashtra and other regulatory/government(s), judicial/quasi-judicial authorities as may be prescribed from time to time and subject to such other approvals, permissions and sanctions as may be required under the provisions of the said Act or any other law for the time being in force, Consent of the members be and is hereby accorded for shifting the Registered Office of the Company from "1402, Z A Towers, Yari Road, Zohra Aghadi, Versova, Andheri West, Mumbai, Maharashtra, 400061" to "6/56 Swati Mehrotra Road SFS Mansarovar Jaipur Rajasthan-302020. "

RESOLVED FURTHER THAT the existing Clause II of the Memorandum of Association of the Company be and is hereby deleted and substituted by the following new clause:

"The Registered office of the Company will be situated in the State of Rajasthan."

RESOLVED FURTHER THAT upon obtaining the approval of the members and confirmation from the Hon'ble Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai, the Registered office of the Company be shifted from the State of Maharashtra to the State of Rajasthan.

RESOLVED FURTHER THAT the Company Secretary or any Director of the Company or other person authorized by the Board, be and is hereby severally authorized to appear and represent the Company in the matter of application related to change in the registered office of the Company and alteration of the Memorandum of Association to the Registrar of Companies and the Regional Director and also authorised to appoint any Consultant/ Practicing Company Secretary/ Advocate/ Attorney/ Other professionals and to do all acts, deeds, matters and things as are necessary to give effect to the above Resolution including filing necessary forms/ returns with the Ministry of Corporate Affairs, finalizing and executing necessary documents, etc.

11) **CONSIDER RE-CLASSIFICATION OF PROMOTER AND PROMOTER GROUP OF THE COMPANY:**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and successful completion of Open Offer made by Mr. Ritesh Tiwari and Ms. Alka Tiwari ("Acquirer"/"New Promoter") under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subject to necessary approvals from BSE Limited, where equity shares of the Company are listed, and other appropriate Regulatory authorities, as may be necessary, the consent of the members of the Company be and is hereby accorded to designate the Acquirer viz. Mr. Ritesh Tiwari and Ms. Alka Tiwari as Promoter of the Company and re-classify outgoing "Promoters and Promoter Group" viz. Mr. Danish Zakaria Aghadi to "Public category".

RESOLVED FURTHER THAT upon receipt of approval from the BSE Limited for reclassification of the promoters as aforesaid, the Company shall effect such reclassification in the statement of Shareholding pattern from immediate succeeding quarter under

Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and ensure necessary compliances under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient for the purpose of giving effect to the above resolution and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with BSE Limited and other regulatory authorities as may be required in this regard."

For NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADI
MANAGING DIRECTOR
DIN: 05017846
Date: 04-09-2026

Registered Office: 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400061.
Tel: 9766584400.
CIN: L22300MH2019PLC327005
Website: www.netpixshorts.com
Email: info@netpixshorts.com

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

   THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE COMPANY'S CORPORATE OFFICE, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

   PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS / AUTHORITY, AS APPLICABLE. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE BLANK PROXY FORM IS HEREWITH ENCLOSED.

2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

3. In Compliance with the MCA Circulars and SEBI Circular, Notice of AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company or the Depository. Members may note that the Notice and Annual Report will also be available on the Company's website www.netpixshorts.com in and website of the stock exchange i.e. Bombay Stock Exchange Limited at https://www.bseindia and AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

4. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.

5. Only Bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

6. Details of Directors retiring by rotation/seeking appointment/ re-appointment at the ensuing Meeting are provided in the explanatory statement annexed to the Notice pursuant to the provisions of (i) Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (11) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, forms integral part of the notice as '**Annexure — A**'.

7. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy(ies) of their Annual Report.

8. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote

9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements maintained under Section 170 & 189 respectively of the Companies Act, 2013, will be available for inspection by the members at the AGM.

10. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 24, 2026 to Wednesday, September 30, 2026** (both days inclusive).

11. Member holding shares in physical form are requested to intimate/ indicating their respective folio no., the change of their addresses and change of bank accounts etc. to Cameo Corporate Services Limited, RTA of the Company, while members holding shares in electronic form may write to the respective depository participant for immediate updation.

12. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to info@netpixshorts.com for obtaining the Annual Report and Notice of AGM.

13. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, and requested to submit their PAN to their Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form and submit their PAN to the Company/ RTA viz. Cameo Corporate Services Limited.

14. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.

15. As per the green initiative taken by the Ministry of Corporate Affairs, the shareholders are advised to register their e-mail Ids by sending written request to our RTA **M/s Cameo Corporate Services Limited** in respect of shares held in physical form and with the concerned Depository Participant in respect of shares held in Demat form to enable the Company to serve them documents with all communications including Annual Reports, Notices, circulars etc. in electronic form.

16. **Ms. Rohini Janardan Pimple, Practicing Company Secretary** (Membership No. A51452) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting process in a fair and transparent manner.

17. Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the e-voting facility shall be provided to shareholders in compliance with the conditions specified under Companies (Management and Administration) Rules, 2014, or amendments thereto. However, the Company, being listed on the SME platform of BSE, has been exempted from complying with e-voting requirements vide MCA Notification dated 19th March, 2015 by amendment in Rule 20 of the Companies (Management and Administration) Rules, 2014. Hence pursuant to the notification, the e-voting facility has not been provided.

18. Route map & landmark of venue of AGM is enclosed with the Notice.

19. All queries relating to Share Transfer and allied subjects should be addressed to:

20. The cut-off/record date for determining the entitlement of Members to attend and vote at the AGM shall be September 23, 2026.

21. Since the Company, being listed on the SME Platform of BSE, is exempt from providing remote e-voting, voting at the Annual General Meeting shall ordinarily be by show of hands, unless a poll is demanded in accordance with Section 109 of the Companies Act, 2013, in which case voting shall be conducted by poll in the manner prescribed under Section 107 read with the applicable Secretarial Standards.

22. In the event a poll is demanded, the Scrutinizer appointed for the Meeting shall submit a report of the poll to the Chairman, who shall declare the result of the voting. The results shall be communicated to the Stock Exchange and displayed on the Company's website and on the notice board at the Registered Office of the Company, in terms of Secretarial Standard-2 issued by the ICSI.

23. Pursuant to SEBI circulars, investors can also avail of the SEBI Complaints Redress System (SCORES) at https://scores.sebi.gov.in, and, after exhausting the option to resolve grievances directly with the Company/RTA and through SCORES, the Online Dispute Resolution (ODR) Portal at https://smartodr.in.

24. Members holding shares in physical form may file a nomination in the prescribed Form SH-13, and a cancellation or variation of nomination in Form SH-14, with the Company's RTA, pursuant to Section 72 of the Companies Act, 2013. Members holding shares in dematerialised form may file their nomination with their Depository Participant.

25. Members holding shares in identical order of names in more than one folio are requested to send to the Company's RTA the details of such folios together with the share certificates, for consolidation into a single folio.

26. Non-resident Indian Members are requested to immediately inform the RTA of any change in their residential status and of the particulars of their bank account maintained in India, if not furnished earlier.

27. Members are advised not to leave their demat account(s) dormant for long. A periodic statement of holdings should be obtained from the concerned Depository Participant, and holdings verified from time to time.

28. All documents referred to in this Notice will be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of the AGM, i.e., September 30, 2026. Members seeking to inspect the same can send an email to info@netpixshorts.com.

Cameo Corporate Services Limited

Subramainan Building, 1, Club House Road, Chennai – 600002.

BY ORDER OF THE BOARD OF DIRECTORS

FOR NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADI

MANAGING DIRECTOR

DIN: 05017846

DATE: SEPTEMBER 04, 2026

Registered Office: 1402, Z A Towers,

Zohra Aghadi Yari Road, Versova,

Andheri West Mumbai – 400061.

Tel: 9766584400.
CIN: L22300MH2019PLC327005
Website: www.netpixshorts.com
Email: info@netpixshorts.com

Annexure – A

The relevant details of directors who is proposed to be appointed directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Particulars	Mr. Ritesh Tiwari (DIN: 08156364)	Ms. Alka Tiwari (DIN: 08173830)	Mr. Danish Zakaria Aghadi (DIN:05017846)
Current Position	Additional Director (proposed to be regularized as Managing Director)	Additional Director designated as Whole-Time Director (Liable to retire by rotation) — proposed to be regularized	Managing Director designated as Executive Director(liable to retire by rotation) and proposed to be regularized
Age	41 Years	33 Years	28 Years
Qualification	Commerce graduate	Arts graduate	Graduate
Experience	He has experience of more than 15 years in D2C brand creation and the fashion industry. He has successfully navigated exports, large-format retail collaborations, contract manufacturing, D2C brands, e-commerce ventures, brand licensing, trading, and India's unorganized retail sector with a 360-degree understanding of the fashion business.	She has experience of more than 5 years in online retail operations for clothing and accessory brands, blending creativity with data-driven strategies to drive sales and enhance operations under e-commerce ventures.	He is an entrepreneur with primary interests in real Estate and entertainment fields and has over 7 years of business experience.
Expertise in specific functional areas	Fashion industry, brand development, D2C business, exports, retail collaborations and e-commerce operations	Textile industry, online retail and e-commerce operations	TV commercial, Short Films and Films
Brief Resume of the Director	Mr. Ritesh Tiwari's skill set encompasses expertise in brand development, exports, retail collaborations, contract manufacturing, e-commerce, brand licensing and trading. He possesses a comprehensive understanding of the fashion value chain, consumer markets, retail operations and business development, with proven experience in building and scaling consumer-focused brands.	Ms. Alka Tiwari has actively contributed to the Board discussions, provided valuable insights and upheld high standards of corporate governance during her tenure. She is a person of integrity and possesses relevant expertise and experience, fulfilling the conditions for appointment as Whole-Time Director.	With an intention to capitalise on his passion for acting and music, he started this business under his proprietorship firm, M/s. First Step Entertainment Capital, wherein he provided digital content platform to various talent in the field of entertainment with a focus on short contents. Thereafter, in June 2019 he incorporated this Company with a view to corporatize the proprietary concern business. He has completed a certificate course in Acting and Dance from Actor Prepares - The School for Actor (Anupam Kher’s) in 2016. Further, he has attended various acting and theatre workshop and has developed his skill as an actor and film maker. He is also

Particulars	Mr. Ritesh Tiwari (DIN: 08156364)	Ms. Alka Tiwari (DIN: 08173830)	Mr. Danish Zakaria Aghadi (DIN:05017846)
			actively involved in theatres, TV commercial, Short Films and Films
Remuneration last drawn	Nil	Nil	2,10,000
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	Proposed to be appointed as Managing Director for a term of 5 (five) years with effect from September 04, 2026 up to September 03, 2031, not liable to retire by rotation, on a remuneration of up to Rs. 30,00,000/- (Rupees Thirty Lakhs only) per annum, together with reimbursement of actual expenses, and on such other terms and conditions as may be determined by the Board from time to time within the limits prescribed under Schedule V of the Companies Act, 2013	Proposed to be appointed as Whole-Time Director for a period of 5 (five) years with effect from July 14, 2026 up to July 13, 2031, liable to retire by rotation, on such remuneration and on such other terms and conditions as may be determined by the Board/NRC from time to time, with liberty to the Board to alter and vary such terms within the limits prescribed under Schedule V of the Companies Act, 2013	Proposed to be appointed as Director for a term of 5 (five) years with effect from September 04, 2026 up to September 03, 2031, not liable to retire by rotation, on a remuneration of up to Rs. 30,00,000/- (Rupees Thirty Lakhs only) per annum, together with reimbursement of actual expenses, and on such other terms and conditions as may be determined by the Board from time to time within the limits prescribed under Schedule V of the Companies Act, 2013
Date of first Appointment	July 14, 2026	July 14, 2026	
Number of Board Meetings attended during the year	1 (One)	1 (One)	4(Four)
Shareholding in the Company	12,10,000 Equity Shares	11,50,000 Equity Shares	23,00,000 Equity Shares
Relationship with Other Directors	Not Applicable	Not Applicable	Not Applicable
Other Directorships	Namastika Retail Private Limited	Namastika Retail Private Limited	1. Lakeside Boheme Inn (OPC) Private Limited 2. Carmona Resorts and Realities Private Limited 3. SAS Fintech Private Limited 4. Enen Trading and Properties Private Limited
Chairmanship of Committees			1. Audit Committee- Member 2. Stakeholder Relationship Committee- Member
Listed entities from which	Nil	Nil	Nil

Particulars	Mr. Ritesh Tiwari (DIN: 08156364)	Ms. Alka Tiwari (DIN: 08173830)	Mr. Danish Zakaria Aghadi (DIN:05017846)
resigned in past 3 years			

For NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADI
MANAGING DIRECTOR
DIN- 05017846

Annexure - B

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors of,
Net Pix Shorts Digital Media Ltd.
1402, Z A Towers, Yari Road,
Zohra Aghadi, Versova, Andheri West,
Mumbai, Maharashtra, 400061

Sub: Certificate under regulation 45(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for change of name of **Net Pix Shorts Digital Media Ltd** (the "Company").

Dear Sir,

With reference to the subject captioned above, we, B. L. Dasharda & Associates, Chartered Accountants (ICAI Firm Registration Number -112615W), have examined the relevant records of the Company and information and documents provided by management of the Company for issue of Certificate stating compliance with the conditions specified in Regulation 45(1) of LODR Regulations for change of name of the Company from **Net Pix Shorts Digital Media Ltd** to **Namastika Limited**.

Based on our examination and according to and pursuant to the requirement of provision of Regulation 45(1) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that:

Q.1. Time period of at least one year has elapsed from the last name change.
The Company has not changed its name since at least one year.

Q.2. At least fifty percent of the total revenue in the preceding one year period has been accounted for by the new activity suggested by the new name; or
Not applicable.

Q.3. The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity
Not applicable.

301, Vastubh Apts, Near Hanuman Temple, Datta Pada, Cross Road No. 1, Borivali (E), Mumbai-400066
Contact Nos: 9892459697, 9594652888, 9594652444 Email ID: tosushantmehta@gmail.com

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

This Certificate is issued at the request of the Company for submission to Stock Exchange(s), where Equity Shares of the Company is listed.

For & on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No 112615W

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Reg. No. 112615W CAS

Sushant Mehta
Partner
M.No.112489
Certificate No: 56E:038:129
ICAI UDIN No: 26112489TPXEUZ9006
Mumbai,
Date: 26th August, 2026

301, Vastubh Apts, Near Hanuman Temple, Datta Pada, Cross Road No. 1, Borivali (E), Mumbai-400066
Contact Nos: 9892459697, 9594652888, 9594652444 Email ID: tosushantmehta@gmail.com

EXPLANATORY STATEMENT:

The following explanatory statement pursuant to Section 102 of the Act sets out the material facts relating to the special business mentioned in the Notice of the AGM:

Agenda Item No. 3:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (“NRC”) at its meeting held on July 14, 2026 , appointed Mr. Ritesh Tiwari (DIN: 08156364) as an Additional Director of the Company with effect from July 14, 2026, pursuant to Section 161(1) of the Companies Act, 2013 (“the Act”) read with the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Ritesh Tiwari holds office as Additional Director only up to the date of this Annual General Meeting (“AGM”). It is now proposed to regularize his appointment and appoint him as a Director of the Company, designated as Managing Director, for a term of 5 (five) years with effect from July 14, 2026 to July 13, 2031 , not liable to retire by rotation.

He has given his consent to act as Managing Director and has confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Act and is not debarred from holding office as a director by virtue of any order of SEBI or any such authority.

The proposed terms and conditions of appointment of Mr. Ritesh Tiwari as Managing Director are as follows:

Particulars	Details
Term of Appointment	July 14, 2026 to July 13, 2031 (5 years), not liable to retire by rotation
Remuneration	Up to Rs. 30,00,000/- (Rupees Thirty Lakhs only) per annum
Reimbursement of Expenses	Expenses incurred by Mr. Ritesh Tiwari for and on behalf of the Company, including travelling, boarding, lodging and communication expenses, shall be reimbursed at actuals and shall not form part of his remuneration

Additional Disclosures pursuant to Schedule V to the Companies Act, 2013:

The following information is furnished pursuant to Part II, Section II of Schedule V to the Act, in relation to the appointment and remuneration of Mr. Ritesh Tiwari as Managing Director:

I. General Information

Nature of industry	Digital media / entertainment content production
Date of commencement of commercial production	Not applicable — existing company
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance (based on audited financial statements)	Particulars (Rs. in Lakhs) ∣ FY 2025-26 ∣ FY 2024-25 Total Income ∣ 63.57 ∣ 47.31 Total Expenditure ∣ 59.46 ∣ 54.40 Profit / (Loss) Before Tax ∣ 4.10 ∣ (7.09) Net Profit / (Loss) after Tax ∣ 0.39 ∣ (3.77)
Export performance and net foreign exchange earnings	Not Applicable
Foreign investments or collaborations, if any	Not Applicable

II. Information about the Appointee

Background details	Mr. Ritesh Tiwari (DIN: 08156364) has been appointed in the capacity of an Additional Director with effect from July 14, 2026, subject to the approval of Members, holding office up to the date of the ensuing Annual General Meeting. He has over 15 years of experience in D2C brand creation and the fashion industry, with a 360-degree understanding of exports, large-format retail collaborations, contract manufacturing, D2C brands, e-commerce ventures and brand licensing.
Past remuneration drawn (if any, including from the Company or its predecessor)	Nil, since he has not drawn any remuneration from the Company in his capacity as Additional Director
Recognition or awards	Not Applicable
Job profile and suitability	As Managing Director, Mr. Ritesh Tiwari will be responsible for the overall management, strategic direction and day-to-day operations of the Company. The Board is of the view that, given his qualifications and experience, he is suitable for the said role.
Remuneration proposed	Up to Rs. 30,00,000/- (Rupees Thirty Lakhs only) per annum
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration proposed is commensurate with the remuneration paid to similar managerial personnel in comparable companies in the industry, having regard to the size of the Company and the responsibilities of the position.
Pecuniary relationship directly or indirectly with the Company, or relationship with managerial personnel, if any	None, other than the remuneration proposed to be drawn as Managing Director and his shareholding in the Company

III. Other Information

Reasons for loss or inadequate profits (if applicable)	Not Applicable
Steps taken or proposed for improvement	Not Applicable
Expected increase in productivity and profits in measurable terms	The Board believes that the appointment of Mr. Ritesh Tiwari, given his experience in brand development and business growth, is expected to contribute to strategic growth, operational efficiency and overall profitability of the Company.

A brief profile of Mr. Ritesh Tiwari, including details of his qualifications, experience and directorships in other companies, is provided as Annexure A to this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

Except Mr. Ritesh Tiwari, none of the Directors, Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice, except to the extent of their shareholding, if any.

Agenda Item No. 4:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), appointed Ms. Alka Tiwari (DIN: 08173830) as an Additional Director, designated as Whole-Time Director, of the Company with effect from July 14, 2026, pursuant to Section 161(1) of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Ms. Alka Tiwari holds office as Additional Director designated as Whole-Time Director only up to the date of this Annual General Meeting ("AGM"). It is now proposed to regularize her appointment and appoint her as a Director of the Company, designated as Whole-Time Director, for a period of 5 (five) years with effect from July 14, 2026 up to July 13, 2031, liable to retire by rotation.

She has given her consent to act as Whole-Time Director and has confirmed that she is not disqualified from being appointed as a Director under Section 164 of the Act and is not debarred from holding office as a director by virtue of any order of SEBI or any such authority.

The proposed terms and conditions of appointment of Ms. Alka Tiwari as Whole-Time Director are as follows:

Particulars	Details
Term of Appointment	July 14, 2026 to July 13, 2031 (5 years), liable to retire by rotation
Remuneration	As may be decided by the Nomination and Remuneration Committee / Board from time to time, within the limits prescribed under Schedule V of the Act
Reimbursement of Expenses	Expenses incurred by Ms. Alka Tiwari for and on behalf of the Company, including travelling, boarding, lodging and communication expenses, shall be reimbursed at actuals and shall not form part of her remuneration

Additional Disclosures pursuant to Schedule V to the Companies Act, 2013:

Pursuant to Part II, Section II of Schedule V to the Act, read with Regulation 17(6)(e) of the Listing Regulations, where the remuneration payable to a managerial person is to be approved by the Members, the following information is furnished in relation to the appointment and remuneration of Ms. Alka Tiwari as Whole-Time Director:

I. General Information

Nature of industry	Digital media / entertainment content production
Date of commencement of commercial production	Not applicable — existing company
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance (based on audited financial statements)	Particulars (Rs. in Lakhs) | FY 2025-26 | FY 2024-25 Total Income | 63.57 | 47.31 Total Expenditure | 59.46 | 54.40 Profit / (Loss) Before Tax | 4.10 | (7.09) Net Profit / (Loss) after Tax | 0.39 | (3.77)
Export performance and net foreign exchange earnings	Not Applicable
Foreign investments or collaborations, if any	Not Applicable

II. Information about the Appointee

Background details	Ms. Alka Tiwari (DIN: 08173830) has been appointed in the capacity of an Additional Director designated as Whole-Time Director with effect from July 14, 2026, subject to the approval of Members, holding office up to the date of the ensuing Annual General Meeting, and liable to retire by rotation. She has over 5 years of experience in online retail operations for clothing and accessory brands, blending creativity with data-driven strategies to drive sales and enhance e-commerce operations.
Past remuneration drawn (if any, including from the Company or its predecessor)	Nil, since she has not drawn any remuneration from the Company in her capacity as Additional Director

Recognition or awards	Not Applicable
Job profile and suitability	Ms. Alka Tiwari, as Whole-Time Director, will be responsible for the Company's online retail operations, brand strategy and day-to-day executive functions, in line with her experience in e-commerce and retail operations. The Board is of the view that, given her qualifications and experience, she is suitable for the said role.
Remuneration proposed	As may be decided by the Nomination and Remuneration Committee / Board from time to time, within the limits prescribed under Schedule V of the Act
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration proposed is commensurate with the remuneration paid to similar managerial personnel in comparable companies in the industry, having regard to the size of the Company and the responsibilities of the position.
Pecuniary relationship directly or indirectly with the Company, or relationship with managerial personnel, if any	None, other than the remuneration proposed to be drawn as Whole-Time Director and her shareholding in the Company

III. Other Information

Reasons for loss or inadequate profits (if applicable)	Not Applicable
Steps taken or proposed for improvement	Not Applicable
Expected increase in productivity and profits in measurable terms	The Board believes that the appointment of Ms. Alka Tiwari, given her experience in e-commerce and retail operations, is expected to contribute to business growth, operational efficiency and overall profitability of the Company.

A brief profile of Ms. Alka Tiwari, including details of her qualifications, experience and directorships in other companies, is provided as Annexure A to this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Except Ms. Alka Tiwari, none of the Directors, Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice, except to the extent of their shareholding, if any.

Agenda Item No. 5:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (“NRC”), at its meeting held on September 04, 2026, has proposed the change in designation of Mr. Danish Zakaria Aghadi (DIN: 05017846) from Managing Director to Executive Director of the Company with effect from September 04, 2026, subject to the approval of the Members of the Company.

The proposed change in designation is subject to the applicable provisions of the Companies Act, 2013 (“the Act”), the rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the Articles of Association of the Company and such other approvals as may be required.

Mr. Danish Zakaria Aghadi has consented to the change in his designation from Managing Director to Executive Director and has confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Act and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (“SEBI”) or any other such authority.

A brief profile of Mr. Danish Zakaria Aghadi, including details of her qualifications, experience and directorships in other companies, is provided as Annexure A to this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

Except Mr. Danish Zakaria Aghadi, none of the Directors, Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice, except to the extent of their shareholding, if any.

Agenda Item No. 6:

The Company was acquired by new management recently and they are not interested in continuing existing business activities. Hence, they will be methodically refocusing from existing business assets in routine course if business and focusing resources to new business lines as explained in new objects.

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions as mentioned in clause (a) to (g) of the said section requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis.

Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') provides that all material related party transactions and subsequent material modifications as defined by the audit committee under sub-regulation (2) shall require prior approval of the shareholders by means of an Ordinary Resolution, even if such transaction(s) are in ordinary course of business and at arm's length basis. Further, the Explanation to Regulation 23 (1) provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during the financial year, exceeds ₹ 1000 crores or exceeds 10% (ten percent) of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

The proviso to Section 188 (1) also states that nothing in Section 188 (1) will apply to any transaction entered into with a related party by the Company in its ordinary course of business and on arm's length basis.

Accordingly, the related party transactions based on the provisions of Section 188 of the Act and rules made thereunder and Regulation 23 of the Listing Regulations, the Audit Committee and the Board of Directors of the Company have approved the proposed transactions detailed in the resolution at Item No. 6 of the accompanying notice. The said related party transactions are placed before the shareholders for their approval by way of ordinary resolution to enable the Company / Subsidiary Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration are proposed to be entered into by the Company / Subsidiary Company with the following related parties in the ordinary course of business and on an arm's length basis.

The relevant information pertaining to transactions as required under Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended and Regulation 30 of the SEBI Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, read with are set out below;

Sr. No.	Description	Details
Details of the summary of information provided by the management to the Shareholders of the company		
a)	A summary of the information provided by the management of the listed entity to the audit committee as specified in para.	
	Name of the related party and its relationship with the listed entity or its subsidiary, including the nature of its concern or interest (financial or otherwise)	Ritesh Tiwari Alka Tiwari Namastika Retail Private Limited Namastika Ventures LLP
b)	Tenure of Proposed transaction	To be fixed at the time of execution
c)	Value of the proposed transaction	To be within the overall limit and finalised at the time of execution

d)	Details of transactions related to any loans, inter—corporate deposits, advances, or investments made or given by the Company or its subsidiaries:	To be disclosed at the time of execution
e)	Justification for why the proposed transaction is in the interest of the listed entity	To be disclosed at the time of execution
f)	Where the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary, the details specified under para 4(f) above; (The requirement of disclosing source of funds and cost of funds shall not be applicable to listed banks/NBFCs.)	To be disclosed at the time of execution
g)	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders;	To be disclosed at the time of execution
h)	Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis	To be disclosed at the time of execution
i)	Any other information that may be relevant	To be disclosed at the time of execution

The proposed contracts/arrangements/transactions relate to grant business advance/loan and/or inter-corporate deposit or any other transaction(s), which shall be governed by the Company's Related Party Transaction Policy and shall be reviewed by the Audit Committee within the overall limits approved by the members. The Board of Directors or any Committee thereof would carefully evaluate the proposals for providing and/or receiving loans or guarantees or securities or making investments through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for the business requirements of your company. Further, all related party transactions of the Company are at length and in the ordinary course of business as required under relevant regulations.

The aggregate value of the transactions and other amounts in the resolution and the explanatory statement are estimates based on currently available information and may change based on factors including general economic and political conditions in India and globally, inflation, deflation, volatility in interest rates and/or exchange rates, tax rates, changes in our industry, natural calamities, epidemics, pandemics and/or force majeure events, that are outside our control.

The Board recommends the ordinary resolution as set out in Item No. 6 of the accompanying Notice for approval by unrelated shareholders of the Company in terms of Section 188 (3) of the Act and Regulation 23 of the Listing Regulations.

Except the Promoter Directors and their relatives (to the extent of their shareholding in the Company), and the Key Managerial Personnel mentioned hereinabove, no other Directors or the relatives of the Directors or Key Managerial Personnel are concerned or interested, financially or otherwise, in the said resolution.

The Members may note that in terms of the provisions of the Listing Regulations, no Related Party shall vote to approve the Ordinary Resolution set forth at Item No. 6 of the Notice, whether the entity is a related party to the particular transaction or not.

Agenda Item No. 7:

The company was acquired by new management recently and they are not interested in continuing existing business activities. Hence, they will be methodically refocusing from existing business assets in routine course if business and focusing resources to new business lines as explained in new objects.

The Board meeting held on July 22, 2026 the Directors of the Company put forward the proposal to change the name of the Company as "Namastika Limited" which would give better representation in the Market. The

Board of Directors discussed the same and were of the opinion that the name of the company be changed from "Net Pix Shorts Digital Media Limited" to "Namastika Limited". As a result of the change in the name, the clause I of the Memorandum of Association is also required to be suitably amended.

The Board of Directors recommends the passing of the Resolution contained in Item no. 5 of the accompanying AGM Notice as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their Shareholding in the Company, if any.

Further, the Company has received the name availability letter (dated 14th August 2026) from the Registrar of Companies, Central Registration Centre, informing its approval/no objection with respect to change in the name of the Company as proposed above. The proposed change of name would be subject to the necessary approvals in terms of the provisions of the Act.

The members may further note that the Board has proposed to change the objects of the Company subject to the approval of the members of the Company. The proposed change in name of the Company would not result in change of the legal status, constitution, turnover, operations or activities of the Company, nor would it affect any rights or obligations of the Company or the members and stakeholders.

The Company has complied with the provisions of Regulation 45 of the Listing Regulations to the extent they are applicable, and has also obtained a certificate from a Practicing Chartered Accountant in respect of the same, copy of which is annexed herewith as "**Annexure B"**.

Your Board recommends and seeks your approval by way of Special Resolution through Postal Ballot, by voting through remote e-voting only for the resolution as set out under Item No. 7 of this Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out in Item No. 7 of this Notice except to the extent of their shareholding, directly or indirectly, if any.

Agenda Item No. 8:

The company was acquired by new management recently and they are not interested in continuing existing business activities. Hence, they will be methodically refocusing from existing business assets in routine course if business and focusing resources to new business lines as explained in new objects.

The Company is going to be engaged in the business of manufacturing, selling, distributing and dealing in all types of clothing, garments, hosiery, textiles and fashion apparel for men, women and children. The Company, based on changes in the industry, is constantly exploring various new methods and opportunities to expand its business in different segments for better utilization of its assets and resources. These include expanding its product portfolio and exploring newer domains in the apparel and textile industry.

The Board of Directors of the Company in its meeting held on July 22, 2026 has, subject to the approval of the shareholders in accordance with the provisions of the Companies Act, 2013, and subject to such provisions as may be applicable, approved to amend the existing MOA of the Company in line with the requirements of Section 4 of the Act. The following amendments are proposed in the Object Clause as Alteration of existing Object Clause by replacing the entire object clause:

1. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers, distributors, traders and dealers in men's, women's and children's clothing, garments and wearing apparel of every kind and description, including but not limited to shirts, bush shirts, trousers, pyjama suits, vests, undergarments, suits, foundation garments, dresses, brassieres, maternity wear, knee caps, coats, panties, nightwear, lingerie and all other articles of

clothing, apparel and allied products.

2. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers, distributors and dealers in hosiery goods of every kind and description for men, women and children, including vests, underwear, socks, stockings, sweaters, leggings, knitwear, laces and all other hosiery goods, accessories and articles connected with or incidental to the hosiery industry.

3. To carry on the business as manufacturers, processors, designers, stitchers, tailors, exporters, importers, wholesalers, retailers and dealers in ready-made garments, robes, dresses, apparel, wearing apparel, uniforms and clothing of every kind, and to manufacture, process and deal in fabrics, textiles, silk, cotton, wool, khadi, handspun, handwoven fabrics, synthetic fibres, trimmings, haberdashery, millinery, corsets, gloves, hats, lace, feathers and all other materials, accessories and articles connected with or incidental to the garment and textile business.

4. To carry on the business of manufacturing, designing, tailoring, stitching, processing, marketing, importing, exporting, wholesaling and retailing readymade and made-to-measure garments, clothing and apparel, and to manufacture, process and deal in tapestry, embroidery, needlework, neckwear, ties, collars, cuffs, scarves, decorative fabrics, tinsel, threads and all other articles of personal wear, household textiles and decorative materials.

5. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers and dealers in textiles, garments, clothing, hosiery, tapestry, embroidery, needlework, neckwear, fashion accessories, decorative fabrics, threads and all allied or ancillary products, and to manufacture, process, buy, sell and otherwise deal in all articles of wearing apparel, household textiles and decorative articles.
6. To carry on the business as manufacturers, importers, exporters, wholesalers, retailers and dealers in carpets, durries, rugs, mats, namdas, blankets, shawls, tweeds, linen, flannels, woollen goods, worsted materials and all other textile products, furnishings and articles similar or allied thereto or connected therewith.

7. To carry on the business of designing, manufacturing, sourcing, branding, importing, exporting, wholesaling, retailing, marketing and dealing in women's apparel and fashion wear, including western wear, ethnic wear, Indo-western wear, fusion wear, casual wear, formal wear, party wear, maternity wear, innerwear, nightwear, fashion accessories and all allied products, with a commitment to manufacturing and supplying quality products incorporating contemporary designs, superior craftsmanship and innovative fashion trends

Hence, it is proposed to amend the object clause of the Memorandum of Association of the Company as set out in the resolution under Item No. 08 to empower the Board of Directors of the Company to alter the object clause in line with the requirements of Section 4 of the Companies Act, 2013 and also to pursue new business opportunities.

The Board of Directors recommends the passing of the Resolution contained in Item no. 8 of the accompanying AGM Notice as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the passing of the Resolution at Item No. 08 of the accompanying Notice except to the extent of their shareholding in the company.

Agenda Item No. 9:

The Board of Directors in its board Meeting held on July 22, 2026 had approved (subject to the approval of members) the amendment in the Clause 5 (iii) of the Memorandum of Association of the Company with respect to the following:

The present Authorized Share Capital of the Company is Rs. 3,35,00,000/- (Rupees Three Crores Thirty Five-Lakhs Only) divided into 33,50,000 (Thirty-Three Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only).

The Board of Directors have considered it necessary to increase the Authorized Share Capital of the Company which is presently at Rs. 3,35,00,000/- (Rupees Three Crores Thirty Five-Lakhs Only) divided into 33,50,000 (Thirty-Three Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) Rs. 3,35,00,000/- (Rupees Three Crores Thirty Five-Lakhs Only) divided into 33,50,000 (Thirty-Three Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) to Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each by creation of additional (1,46,50,000) One Crore Forty Six Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each

In view of the above, it is necessary to amend Clause 5 (iii) of the Memorandum of Association to increase the Authorized Share Capital from Rs. 3,35,00,000/- (Rupees Three Crores ThirtyFive-Lakhs Only) to Rs. 18,00,00,000/- (Rupees Eighteen Crores Only).

Pursuant to the provisions of Section 13 and other applicable provisions of the Companies Act, 2013, increase in the authorised share capital and alteration of the capital clause of the Memorandum of Association, requires approval of the members by way of passing of ordinary resolution to that effect.

The Board of Directors recommends the passing of the Resolution contained in Item no. 9 of the accompanying AGM Notice as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the passing of the Resolution at Item No. 09 of the accompanying Notice except to the extent of their shareholding in the company.

Agenda Item No. 10:

Presently, the Company's Registered Office is located at 1402, Z A Towers, Yari Road, Zohra Aghadi, Versova, Andheri West, Mumbai, Maharashtra, 400061. The Board of Directors of your Company has decided to shift the Registered Office of the Company from the '1402, Z A Towers, Yari Road, Zohra Aghadi, Versova, Andheri West, Mumbai, Maharashtra, 400061' to "6/56 Swati Mehrotra Road SFS Mansarovar Jaipur Rajasthan-302020. " to carry on the business of the Company more economically and efficiently and with better operational convenience.

Pursuant to the provisions of Sections 12 and 13 of the Companies Act, 2013 read with Rule 30 and 31 of the Companies (Incorporation) Rules, 2014, as the shifting of registered office is from one state to another, prior approval of the shareholders of the Company by way of Special Resolution and the approval of Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai and Registrar of Companies are required to be obtained. Further, consequent to the change of registered office of the Company, it is also proposed to alter the Clause II of the Memorandum of Association as follows

II. The Registered office of the Company will be situated in the State of Rajasthan.

Accordingly, in view of the above, the approval of the members is sought for shifting the registered office of the Company from the State of Maharashtra to the State of Rajasthan and alteration of Clause II of the Memorandum of Association of the Company.

The proposed change will in no way be detrimental to the interest of any member of Public, Employees or other Associates of the Company in any manner whatsoever.

The Board recommends passing of the Special Resolution as set out at Item No. 10 of the accompanying Notice of AGM for approval by the Members of the Company

None of the Directors, Key Managerial Personnels or their respective relatives is in any way concerned or interested in the resolution mentioned as Item No. 10 of the Notice.

Agenda Item No. 11:

Mr. Ritesh Tiwari and Ms. Alka Tiwari shown interest to Takeover the management of the Company by acquiring majority of stake in the Company. Accordingly, he entered into a Share Purchase Agreement dated December 15, 2025 with the existing promoters of the Company, Mr. Danish Zakaria Aghadi for acquisition of their entire shareholding of 23,00,000 Equity Shares of the Company representing 71.87% of the total paid up share capital of the Company held by them at a price of Rs. 30/- per share.

Upon entering into the said Share Purchase Agreement, and in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Mr. Ritesh Tiwari and Ms. Alka Tiwari made an Open Offer on February 06, 2026 to acquire upto 8,32,016 (26%) Equity Shares of the Company from the public shareholders at a price of Rs. 32/- per share. The open offer was opened on February 13, 2026 and closed on February 27, 2026. Total 60,000 (1.87%) Equity Shares of the Company were offered by the public shareholders under said open offer. Aryaman Financial Services Limited was appointed as "Manager to the Open Offer" by the acquirer.

Pursuant to the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the Company has received request letter from Mr. Danish Zakaria Aghadi being “Outgoing Promoter and Promoter Group”, seeking their re-classification under “Public” category.

The Board of Directors of the Company in its meeting held on July 14, 2026 has analysed, reviewed and considered their request and noted the fact that the aforementioned outgoing promoters are not in control and management over the affairs of the Company, neither they have any say in the management decisions of the Company. Also, as on the date of receipt of reclassification requests from the outgoing promoters, none of them were holding any shares in the Company and have any kind of special rights in the Company. The Board also noted that the outgoing promoters seeking reclassification do not have any representation on the Board of Directors of the Company. The Board also noted that the outgoing promoters are not ‘wilful defaulter’ as per the Reserve Bank of India Guidelines and are not fugitive economic offenders.

The Board also noted that the Company is in compliance with the requirements of Minimum Public Shareholding as required under Regulation 38 of the SEBl (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding; and the trading in the shares of the Company has not been suspended by the BSE Ltd. Further, the Company does not have any outstanding dues to the SEBI, the BSE Ltd. or Depositories.

Further, the Board also noted that pursuant to completion of Open Offer made by Mr. Ritesh Tiwari and Ms. Alka Tiwari in terms of the provisions of Regulations 3(1) and (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, he has acquired the substantial shareholding and control in the Company and therefore, will be categorized as “Promoter” of the Company.

Detail of shareholding of the outgoing Promoters and Promoter group is as follows:

Name of the outgoing Promoters	Shareholding (Prior Open Offer)		Shareholding (After Open Offer)	
Mr. Danish Zakaria Aghadi	23,00,000	71.87%	00	00

The outgoing promoters / promoter group have also confirmed that they:

i. do not hold more than ten percent of the total voting rights in the Company;
ii. do not exercise control over the affairs of the listed entity directly or indirectly;
iii. do not have any special rights with respect to the Company through formal or informal arrangements

including through any shareholder agreements;

iv. shall not be represented on the Board of Directors (including not having a nominee director) of the Company;

v. shall not act as a key managerial person in the Company;

vi. are not a 'willful defaulter' as per the Reserve Bank of India Guidelines; and

vii. are not a fugitive economic offender.

Accordingly, the Board recommends the Ordinary Resolution as set out at Item no. 11 of the Notice for approval of the members of the Company.

Except Danish Zakaria Aghadi, none of the Directors or Key Managerial Personnel of the Company or their relatives is in anyway concerned or interested, financially or otherwise, in this Resolution.

BY ORDER OF THE BOARD OF DIRECTORS
FOR NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADI,
MANAGING DIRECTOR
DIN- 05017846

DATE: SEPTEMBER 04, 2026

FORM NO. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

SR. NO.	***PARTICULAR***	***DETAILS OF THE COMPANY***
1.	CIN of the Company	L22300MH2019PLC327005
2.	Registration Date	20/06/2019
3	Name of the Company	NET PIX SHORTS DIGITAL MEDIA LIMITED
4.	Category/ Sun Category of the Company	Company limited by Shares / Non-govt company
5.	Address of the Registered Office and Contact Details	1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400061 Email: **info@netpixshorts.com** Website: **www.netpixshorts.com**
6.	Whether Listed Company	Yes
7.	Name, Address and Contact Details of Registrar and Transfer Agent, if any	**Cameo Corporate Service Ltd.** Subramanian Building, 1 Club House Road, Chennai - 600002 Tel: 28460390 Email: investor@cameoindia.com Website: cameoindia.com

Name of the Member (s):

Registered Address:

Email ID:

Folio No/Client ID:

DP ID:

I/ We, being the Member (s) of …………………….. Shares of the abovenamed company, hereby appoint

Affix Revenue Stamp

1. Name:……………
…… Address:

e-mail Id:
Signature................................ , or failing him

2. Name………
…… Address

e-mail Id
Signature................ ,or failing him

As My/our Proxy to attend and Vote (on a Poll) for me/us and on my/our behalf at the 06th Annual General Meeting of the Members of the Net Pix Shorts Digital Media Limited will be held at the Registered office of the company at 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai - 400061, on September 30, 2026 at 03:00 PM and at any Adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

1) TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

2) TO APPOINT A DIRECTOR IN PLACE OF DANISH ZAKARIA AGHADI (DIN-05017846), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND, BEING ELIGIBLE, OFFERS HIMSELF/HERSELF FOR RE-APPOINTMENT.

SPECIAL BUSINESSES:

3) REGULARIZATION OF APPOINTMENT OF ADDITIONAL DIRECTOR MR. RITESH TIWARI (DIN: 08156364) AS MANAGING DIRECTOR AND CHAIRMAN OF THE COMPANY

4) TO APPROVE REGULARIZATION OF APPOINTMENT OF ADDITIONAL DIRECTOR OF MS. ALKA TIWARI (DIN: 08173830), AS WHOLE-TIME DIRECTOR OF COMPANY

5) TO CHANGE IN DESIGNATION OF MR. DANISH ZAKARIA AGHADI (DIN: 05017846) FROM MANAGING DIRECTOR TO EXECUTIVE DIRECTOR

6) TO APPROVE MATERIAL TRANSACTIONS WITH RELATED PARTIES UNDER THE COMPANIES ACT, 2013, AND THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

7) TO CHANGE THE NAME OF THE COMPANY AND CONSEQUENT ALTERATION IN THE MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY

8) TO ALTER THE OBJECT CLAUSE OF MOA OF THE COMPANY

9) TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT AMENDMENT TO MEMORANDUM OF ASSOCIATION OF THE COMPANY

10) TO APPROVE THE SHIFTING OF REGISTERED OFFICE FROM THE STATE OF MAHARASHTRA TO STATE OF RAJASTHAN AND CONSEQUENTIAL ALTERATION IN MEMORANDUM OF ASSOCIATION OF THE COMPANY TO GIVE EFFECT TO THE SAME

11) TO CONSIDER RE-CLASSIFICATION OF PROMOTER AND PROMOTER GROUP OF THE COMPANY

Signed this on

Signature of Shareholder/
Signature of Proxy holder (s)

Note-This Form of Proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the Commencement of the meeting.

ATTENDANCE SLIP

I hereby record my presence at the 7th Annual General Meeting of the members of the **Net Pix Shorts Digital Media Limited** will be held at the Registered Office of the Company at 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai 400061, Maharashtra on **Wednesday September 30, 2026,** at **03.00 P.M.**

Sr. No.	*Particulars of Members*	*Details Received*
1.	Members Folio No:	
2.	Name of Member/ Proxy Holder:	
3.	No. of Shares Held:	
4.	Members/Proxy Holders Signature:	

…………………………

Signature of Member/Proxy

NOTES:

1. Members/ Proxy Holders are requested to produce the attendance slip duly signed for admission to the meeting place.
2. Members are requested to bring their copy of the annual report.
3. Format system of entry will be strictly adhered.

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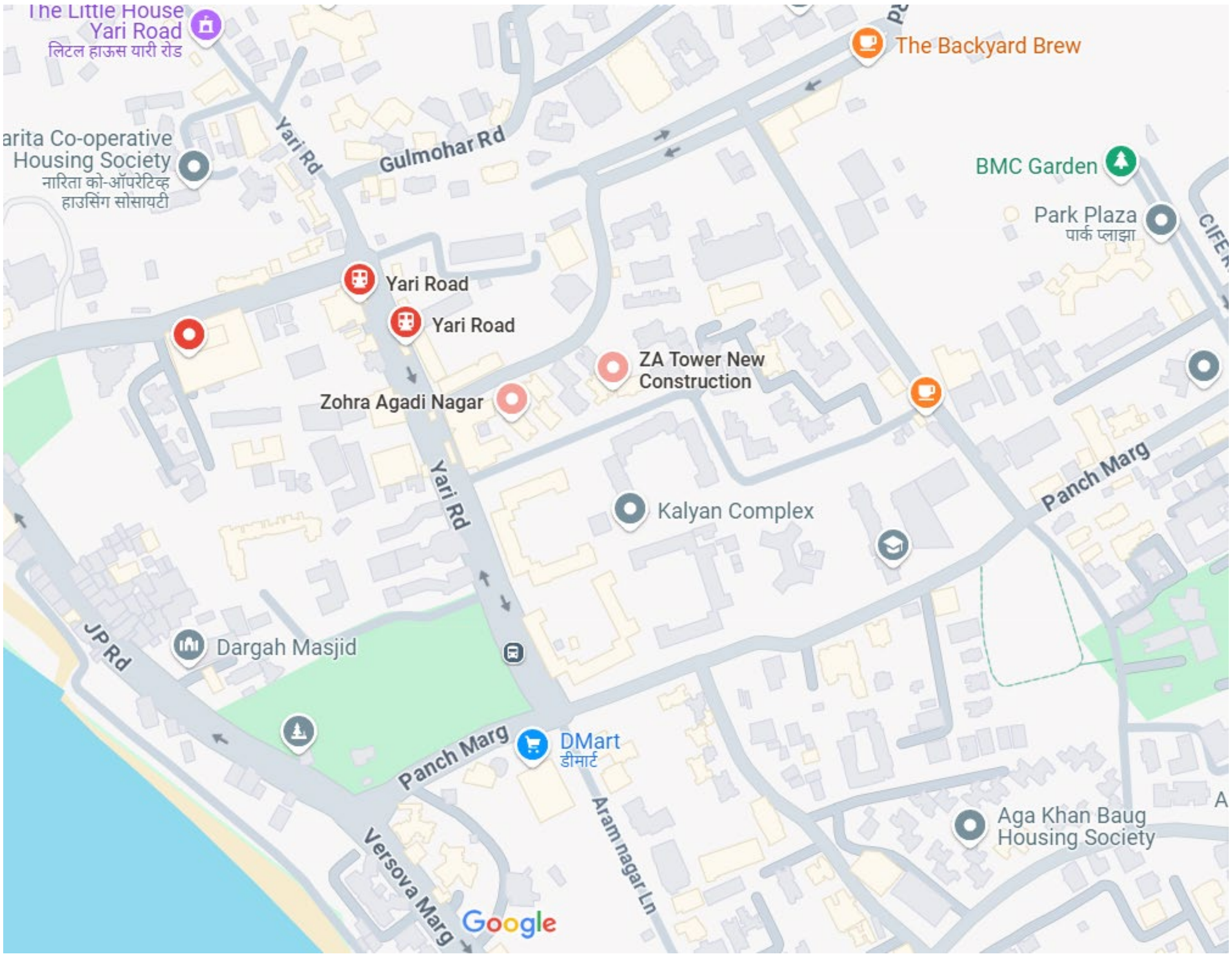
ROUTE MAP TO THE 07th ANNUAL GENERAL MEETING VENUE

Route Map of the venue of 07th Annual General Meeting of Company scheduled on Wednesday, September 30, 2026 at 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai City, Mumbai, Maharashtra, India, 400061 at 03:00 PM:



For NET PIX SHORTS DIGITAL MEDIA LIMITED

SD/-

DANISH ZAKARIA AGHADIMANAGING DIRECTOR

DIN- 05017846

Registered Office: 1402, Z A Towers,
Zohra Aghadi Yari Road, Versova,

Andheri West Mumbai – 400061.
Tel: 9766584400.
CIN: L22300MH2019PLC327005
Website: www.netpixshorts.com
Email: info@netpixshorts.com

DIRECTORS' REPORT

Dear Members,

Your directors take pleasure in presenting their 7th Annual Report on the Business and Operations of the Company and the Accounts for the Financial Year ended 31st March, 2026 (period under review).

1. FINANCIAL PERFORMANCE OF THE COMPANY:

The summary of the financial performance for the financial year ended March 31, 2026 and the previous financial year ended March 31, 2025 is given below:

(Amount in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Total Income	63.57	47.31
Less: Expenditure	59.46	54.40
Profit (Loss) Before Tax	4.10	(7.09)
Prior year adjustments	-	(0.02)
Provision for Current Tax	-	-
Provision for Deferred Tax	3.71	(3.34)
Net Loss / Profit after Tax	**0.39**	**(3.77)**
Earnings Per Share (FV of Rs. 10/- per share)	**-**	**-**
1. Basic	**0.00**	**(0.12)**
2. Diluted	**0.00**	**(0.12)**

2. REVIEW OF OPERATIONS:

The Total Income of the Company stood at ₹63.57 Lakhs for the year ended March 31, 2026 as against ₹47.31 Lakhs in the previous year. The Company earned a net profit of ₹0.39 Lakhs for the year ended March 31, 2026 as compared to a net loss of ₹3.77 Lakhs in the previous year

3. CASH FLOW AND STANDALONE FINANCIAL STATEMENTS:

As required under regulation 34 of the SEBI (LODR) Regulations, 2015, a Cash Flow Statement forms part of Annual Report.

4. TRANSFER TO RESERVES IN TERMS OF SECTION 134 3) (D) OF THE COMPANIES ACT, 2013:

The Board has decided not to transfer any amount to the Reserves for the year under review.

5. DIVIDEND:

The Board of Directors' do not recommend any dividend for the year under review due to retain the profit for business Growth. Further Board of Directors will also ensure you for more better performance and good result in the near future of the Company.

6. TRANSFER OF UNPAID AND UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Section 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 requires companies to transfer dividend that remains unpaid or unclaimed for a period of seven consecutive years to the Investor Education and Protection Fund ("IEPF"), along with the shares in respect of which dividend has not been paid or claimed for seven consecutive years. As the Company has not declared any dividend for the financial year under review or in the seven years preceding it, no amount was required to be transferred to the IEPF during the year, and no shares were liable for transfer to the IEPF demat account.

7. SHARE CAPITAL:

The authorized share capital of the company is Rs. 3,35,00,000/- divided into 33,50,000 equity shares of Rs. 10/-. The Paid-up capital of the Company is Rs. 3,20,00,600/- divided into 32,00,060 Equity shares of Rs. 10/-

M/s Cameo Corporate Services Limited is Registrar and Transfer Agent of the Company.

8. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") is attached as **Annexure – II**.

9. CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in nature of business of the Company during the F.Y under review.

10. DISCLOSURES BY DIRECTORS:

The Board of Directors have submitted notice of interest in Form MBP 1 under Section 184(1) as well as intimation by directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Code of Conduct of the Company.

11. SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint venture or an Associate Company.

12. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT:

1. The Board of Directors in its meeting held on 14th July, 2026 has taken on record the details of the transfer of 23,00,000 Equity Shares, representing 71.87% of the capital of the Company, from Mr. Danish Zakaria Aghadi to Mr. Ritesh Tiwari and Ms. Alka Tiwari in terms of the Share Purchase Agreement.

2. The Board of Directors in its meeting held on 22nd July, 2026 has approved the resolution for Change in name of the Company from Net Pix Shorts Digital Media Limited to Namastika Limited or any other name as may be approved by the Registrar of Companies, subject to necessary approvals.

3. The Board of Directors in its meeting held on 22nd July, 2026 has approved the resolution for Alteration in object clause of Memorandum of Association in order to expand business of the Company with the proposed business dynamics subject to approval of shareholders of the Company

4. The Board of Directors in its meeting held on 22nd July, 2026 has approved the resolution for Setting

up of the Corporate Office of the Company at 6/56 Swati Mehrotra Road SFS Mansarovar Jaipur-302020 Rajasthan.

5. Company has entered into new line of business – Digital and B2B Distribution of Textile and other Retail Products w.e.f 22nd July, 2026.

13. CHANGE IN SHARE CAPITAL:

There is no change in Share Capital for year ended March 31, 2026.

14. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on March 31, 2026, in Form MGT-7, is available on the website of the Company at: www.netpixshorts.com

15. GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions/events on these items during the year under review:

a. Details relating to deposits covered under Chapter V of the Act – Not Applicable, as disclosed under the heading "Deposits" above.
b. Issue of equity shares with differential rights as to dividend, voting or otherwise – Nil.
c. Issue of shares (including sweat equity shares) to employees of the Company under any scheme – Nil, save and except as disclosed elsewhere in this Report.
d. No application has been made, and no proceeding is pending, under the Insolvency and Bankruptcy Code, 2016 against the Company as at the end of the financial year.
e. There has been no instance of one-time settlement of any loan obtained from Banks or Financial Institutions during the year under review; accordingly, no disclosure regarding the difference between the amount of valuation done at the time of one-time settlement and the valuation done while taking loan from Banks or Financial Institutions, as required under Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014, is applicable.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The composition of Directors and Key Managerial Personnel (KMP) of the company as on March 31, 2026:

Sr. No.	Date of Appointment	Name of Director	Changes
1	04/09/2025	Mr. Danish Zakaria Aghadi* (DIN-05017846)	Managing Director upto 14th July, 2026 designated as Executive Director
2	06/08/2025	Ms. Neelam Navinchandra Patel	Company Secretary and Compliance officer
3	04/09/2025	Ms. Sony Adhya Pandey (DIN-08608227)	Non-Executive Independent Director
4	14/11/2024	Mr. Vijay Anant Chavan $ (DIN-10806293)	Non-Executive Independent Director
5	20/01/2023	Mr. Pradeep Pandey (DIN- 09244493)	Non-Executive Independent Director

6	20/01/2023	Ms. Nazish Imran Furniturewala**	Chief Financial Officer

*Danish Zakaria Aghadi has ceased to be the promoter of the company and will be reclassified into the public category and has been redesignated as Executive Director w.e.f. 04th September, 2026

*Nazish Imran Furniturewala has resigned from the post of Chief Financial Officer w.e.f. 14th July, 2026.

(b) Committees of Board of Directors:

Sr. No.	Committee	Director Name
1	Audit Committee	Mr. Vijay Anant Chavan - Non-Executive Independent Director- Chairman
		Ms. Sony Pandey- Non-Executive Independent Director – Member
		Mr. Danish Zakaria Aghadi - Executive Director – Member
2	Nomination & Remuneration Committee	Mr. Vijay Anant Chavan - Non-Executive Independent Director – Chairman
		Ms. Sony Pandey - Non-Executive Independent Director - Member
		Mr. Pradeep Pandey Non - Executive Independent Director – Member
3	Stakeholder Relationship Committee	Ms. Sony Pandey- Non-Executive Independent Director - Chairman
		Ms. Alka Tiwari- Executive Director – Member
		Mr. Danish Zakaria Aghadi - Executive Director - Member

The Company Secretary of our Company acts as the Secretary to the Committee.

(c) Retirement by Rotation of the Directors:

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Articles of Association of the Company, Danish Zakaria Aghadi retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The relevant particulars are set out in **Annexure – A** to the Notice of the ensuing Annual General Meeting.
Annexure - A to the notice of the ensuing AGM.

(d) Independent Directors

Our Company has received annual declarations from all the Independent Directors of the Company confirming that they meet with the criteria of Independence provided in Section 149(6) of the Companies Act, 2013 and Regulations 16(1) (b) & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances, which may affect their status as Independent Director during the year.

The Independent Directors held a separate meeting on 25th March, 2026 without the attendance of

Non-Independent Directors and members of the Management, as required under Schedule IV to the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements)b Regulations, 2015. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors, and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

17. BOARD MEETINGS:

The Company held Six meetings of its Board of Directors during the year. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (the "Act"). Required quorum was present throughout each meeting as per the requirement of the said Act.

Pursuant to Secretarial Standard – 1 (SS-1) issued by the Institute of Company Secretaries of India, the dates of the Board Meetings held during the year and the attendance of each Director thereat, including attendance at the last Annual General Meeting, are set out below:

Sr. No.	Date of Board Meeting	Total Directors on the Board	No. of Directors present	% Attendance
1	28-05-2025	6	6	100%
2	04-06-2025	6	6	100%
3	06-08-2025	6	6	100%
4	04-09-2025	6	6	100%
5	13-11-2025	6	6	100%
6	25-03-2026	6	6	100%

18. COMMITTEES OF THE BOARD:

The Company has three committees viz; Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee which has been established as a part of the better Corporate Governance practices and is in compliance with the requirements of the relevant provisions of applicable laws and statutes.

I. Audit Committee:

The Audit Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Vijay Anant Chavan	Chairman
2.	Sony Adhya Pandey	Member

3.	Danish Zakaria Aghadi	Member

All the recommendation made by the Audit Committee in the financial year 2026-27 was approved by the Board.

Meeting of Audit Committee and Relevant Quorum:

The quorum for Audit Committee meeting shall either be two members or one third of the members of the Audit Committee, whichever is greater, with at least two Independent Directors.
The Chairman of the Committee must attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

During the year under review, the Company held 3 (Three) Audit Committee meetings.

Pursuant to SS-1, the dates on which the Audit Committee met during the year and member-wise attendance thereat are set out below:

Name of Director	**Meeting 1**	**Meeting 2**	**Meeting 3**
Mr. Vijay Anant Chavan	**28-05-2025**	**04-09-2025**	**13-11-2026**
Ms. Sony Adhya Pandey	**28-05-2025**	**04-09-2025**	**13-11-2026**
Mr. Danish Zakaria Aghadi	**28-05-2025**	**04-09-2025**	**13-11-2026**

The Company Secretary acts as the secretary to the Committee.

II. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	**Name**	**Designation**
1.	Mr. Vijay Anant Chavan	Chairman
2.	Ms. Sony Adhya Pandey	Member
3.	Mr. Pradeep Pandey	Member

The quorum necessary for a meeting of the Nomination and Remuneration Committee shall be two members or one third of the members, whichever is greater. The Committee is required to meet at least once a year.

During the year under review, the Company held 1 (One) Nomination and Remuneration Committee meetings.

Pursuant to SS-1, the dates on which the Nomination & Remuneration Committee met during the year and member-wise attendance thereat are set out below:

Name of Director	**Meeting 1**	**Meeting 2**
Mr. Vijay Anant Chavan	**06-08-2025**	**04-09-2025**
Ms. Sony Adhya Pandey	**06-08-2025**	**04-09-2025**
Mr. Pradeep Pandey	**06-08-2025**	**04-09-2025**

The Company Secretary acts as the secretary to the Committee.

III. Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Ms. Sony Adhya Pandey	Chairman
2.	Ms. Alka Tiwari	Member
3.	Mr. Danish Zakaria Aghadi	Member

*The Committee has been reconstituted in the board meeting held on 4th September, 2026.

The Stakeholder's Relationship Committee shall meet once in a year. The quorum for a meeting of the Stakeholder's Relationship Committee shall be two members present.

Dring the year under review, the Company held 1 (one) Stakeholders Relationship Committee meeting.

Pursuant to SS-1, the dates on which the Stakeholders Relationship Committee met during the year and member-wise attendance thereat are set out below:

Name of Director	Meeting 1
Ms. Sony Adhya Pandey	**25-03-2036**
Ms. Alka Tiwari	**25-03-2026**
Mr. Danish Zakaria Aghadi	**25-03-2026**

The Company Secretary acts as the secretary to the Committee.

19. INVESTOR COMPLAINTS / GRIEVANCE REDRESSAL:

Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the status of investor complaints received, resolved and pending during the financial year 2025-26 is given below:

Particulars	Number
Complaints pending at the beginning of the year	**0**
Complaints received during the year	**0**
Complaints resolved during the year	**0**
Complaints pending at the end of the year	**0**

20. FAMILIARISATION PROGRAMME FOR DIRECTORS:

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company familiarises its Independent Directors, through various programmes, about the Company, including the nature of the industry in which it operates, its business model, and the roles, rights and responsibilities of Independent Directors. During the year under review, the Independent Directors were familiarised with the Company's operations, business and governance framework. Details of the Familiarisation Programme are available on the website of the Company at: *https://netpixshorts.com/investors/*.

21. APPOINTMENT OF DESIGNATED PERSON:

Pursuant to Section 90 of the Companies Act, 2013 read with Rule 9 of the Companies (Significant Beneficial Owners) Rules, 2018, the Company has designated Mr. Ritesh Tiwari as the person responsible for furnishing information regarding Significant Beneficial Owners of the Company to the Registrar of Companies and for extending co-operation to the Government authority in identifying the beneficial owners of the Company.

22. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961 in respect of women employees of the Company during the year under review.

23. KEY MANAGERIAL PERSONNEL:

During the period under review and as on the date of this Report, the following are the Key Managerial Personnel of the Company, appointed under the provisions of Section 203 of the Companies Act, 2013:

a) Mr. Ritesh Tiwari – Managing Director (subject to shareholders' approval at the ensuing Annual General Meeting)
b) Ms. Alka Tiwari – Whole-Time Director (subject to shareholders' approval at the ensuing Annual General Meeting)
c) Chief Financial Officer –Ms. Nazish Imran Furniturewala resigned from this office w.e.f. 14th July, 2026
d) Ms. Neelam Navinchandra Patel – Company Secretary and Compliance Officer (Resigned w.e.f. August 6, 2025)

24. BOARD EVALUATION:

The Board of Directors carried out an annual evaluation of the Board itself, its committees and individual Directors. The entire Board carried out performance evaluation of each Independent Director excluding the Independent Director being evaluated. The Nomination Remuneration Committee also carried out evaluation of every director's performance.

The evaluation was done after taking into consideration inputs received from the Directors, setting out parameters of evaluation. Evaluation parameters of the Board and Committees were mainly based on Disclosure of Information, Key functions of the Board and Committees, Responsibilities of the Board and Committees, etc. Evaluation parameters of Individual Directors including the Chairman of the Board and Independent Directors were based on Knowledge to Perform the Role, Time and Level of Participation, Performance of Duties and Level of Oversight and Professional Conduct etc.

Independent Directors in their separate meeting evaluated the performance of Non-Independent Directors, Chairman of the Board and the Board as a whole.

25. CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the criteria laid under the provisions of Section 135 of the Act and rules framed there under. Therefore, the provisions of Corporate Social Responsibility are not applicable to the Company.

26. AUDITORS:

i. Statutory Auditors:

Pursuant to provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014 and as per recommendation of Audit Committee and approval of the Board of Director in their meetings, M/s. B. L. Dasharda & Associates, Chartered Accountants (Firm Registration No. 112615W) has been appointed as Statutory Auditor of Company for the period of 5 years i.e. from F.Y. 2020-21 to 2024-25.

Further, the Board of Directors, at its meeting held on September 04, 2026, noted that M/s. B. L. Dasharda & Associates, Chartered Accountants (Firm Registration No. 112615W), stand re-appointed as Statutory Auditors of the Company for a second term of 5 (five) consecutive years, i.e. from financial year 2025-26 to 2029-30, as approved by the shareholders of the Company by ordinary resolution at the 6th Annual General Meeting held on September 30, 2025. No fresh resolution for their re-appointment is accordingly required to be placed before the shareholders at this 7th Annual General Meeting.

Further there is no qualifications, reservations or adverse remarks made by the Statutory Auditor of Company in their Audit Report for the year under review.

ii. Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Pimple & Associates,** a firm of Company Secretaries in Practice (CP No. 21773), to undertake the Secretarial Audit of the Company for the F.Y. 2025-26. The Secretarial Audit Report for F.Y. 2025-26 is annexed herewith as "**Annexure III'.**

iii. Cost Auditor:

Your Company is principally engaged into to carry on in India or elsewhere the business to produce, promote, project, participate, prepare, develop, shoot, expose, edit, exhibit, make, remake, mix, remix, display. Therefore, Section 148 of the Companies Act, 2013 is not applicable to the Company.

iv. Internal Auditor:

The Board of Directors, based on the recommendation of the Audit Committee and pursuant to the provisions of section 138 of the Act read with the Companies (Accounts) Rules, 2014, has appointed M/s SM Bhat & Associates, Chartered Accountants (FRN: 131347W) as the Internal Auditors of your Company for the financial year 2025-2026. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

27. CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS:

Pursuant to Regulation 34(3) read with Schedule V, Para C, Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate from **Pimple & Associates Practising Company Secretary** , confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as a director of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, or any such statutory authority, is annexed to this Report as Annexure – VI.

28. AUDITOR'S REPORT:

The Auditor's Report and Secretarial Auditor's Report does not contain any qualifications, reservations or adverse remarks. Report of the Secretarial Auditor is given as an Annexure which forms part of this report.

29. VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report genuine concerns has been established.

30. INTERNAL AUDIT & CONTROLS:

Pursuant to provisions of Section 138 read with read with rules made there under, the Board has appointed M/s. SM Bhat & Associates, as an Internal Auditors of the Company to check the internal controls and functioning of the activities and recommend ways of improvement. The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Internal Audit is carried out quarterly basis; the report is placed in the Audit Committee Meeting and the Board Meeting for their consideration and direction.

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

31. AUDIT TRAIL:

Pursuant to the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Company confirms that the accounting software(s) used by the Company for maintaining its books of account [has a feature of recording audit trail (edit log) facility, and the same has been operated throughout the year for all transactions recorded in the software, and the audit trail feature has not been tampered with / has been preserved as per the statutory requirement, OR – to be confirmed and completed by the Company/Statutory Auditor before this Report is finalised].

32. RISK ASSESSMENT AND MANAGEMENT:

Your Company has been on a continuous basis reviewing and streamlining its various operational and business risks involved in its business as part of its risk management policy. Your Company also takes all efforts to train its employees from time to time to handle and minimize these risks.

33. LISTING WITH STOCK EXCHANGES:

Net Pix Shorts Digital Media Limited is listed on the SME Platform of the BSE Limited. It has paid the Annual Listing Fees for the year 2026-27 to BSE Limited.

34. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company is fully compliant with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

35. POLICIES AND DISCLOSURE REQUIREMENTS:

In terms of provisions of the Companies Act, 2013 the Company has adopted following policies which are available on its website **www.netpixshorts.com**

36. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

i. Conservation of Energy

a) **The steps taken or impact on conservation of energy -** The Operations of the Company are not energy intensive. However, adequate measures have been initiated for conservation of energy.

b) **The steps taken by the Company for utilizing alternate source of energy -** Company shall consider on adoption of alternate source of energy as and when necessities.

c) **The Capital Investment on energy conversation equipment -** No Capital Investment yet.

ii. Technology absorption

a) The efforts made towards technology absorption. - Minimum technology required for Business is absorbed.

b) The benefits derived like product improvement, cost reduction, product development or import substitution - Not Applicable.

c) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable.
a. the details of technology imported;
b. the year of import;
c. whether the technology been fully absorbed;
d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof

iii. The expenditure incurred on Research and Development - Not Applicable.

iv. Details of foreign Exchange Earnings and Outgo.

(Rs. In Lakhs)

Sr. No.	Particulars	Current Year 2025-26	Previous Year 2024-25
1	***Earning in Foreign Exchange:***		
	Hosting Charges received in (in lakhs)	0.08	0.09
2	***Expenditure in Foreign Currency:***		
(a)	CIF value of Imports	-	-
(b)	Other Expenditure	-	-

37. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES:

Particulars of loans given, investments made, guarantees given and securities provided are provided in the financial statements.

38. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Thus, Disclosure in form AOC-2. Further, during the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. All related party transactions are placed before the Audit Committee and Board for approval. The details of the related party transactions as required under Accounting Standard (AS) - 18 are set out in Note to the financial statements forming part of this Annual Report.

39. PREVENTION OF INSIDER TRADING:

In compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has formulated and adopted the revised "Code of Conduct for Prevention of Insider Trading" ("the Insider Trading Code"). The object of the Insider Trading Code is to set framework, rules, and procedures which all concerned persons should follow, while trading in listed or proposed to be listed securities of the Company.

40. PREVENTION OF INSIDER TRADING:

In compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has formulated and adopted the revised "Code of Conduct for Prevention of Insider Trading" ("**the Insider Trading Code**"). The object of the Insider Trading Code is to set a framework, rules, and procedures that all concerned persons should follow while trading in listed or proposed to be listed securities of the Company. During the year, the Company has also adopted the Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("**the Code**") in line with the SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018.

The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees from trading in the shares of the company at the time when there is unpublished price sensitive information.

The Code is available on the Company's website **www.netpixshorts.com**

41. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Sections 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. There were no unclaimed or unpaid deposits as on March 31, 2026.

42. RELATED PARTY TRANSACTIONS:

All transactions entered into with related parties as defined under the Act during the F.Y. 2025-26 were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Act. There were no materially significant transactions with the related parties during the F.Y which were in conflict with the interest of the Company.

The particulars of the contracts or arrangements entered by the Company with related parties as referred to in Section 134(3)(h) read with section 188(1) of the Act and rules framed thereunder, in the Form No. AOC-2 are annexed and marked as **Annexure – I**.

43. FRAUD REPORTING:

There have been no frauds reported by the Auditors of the Company to the Audit Committee or the Board of Directors under sub-section (12) of section 143 of the Companies Act, 2013 during the financial year.

44. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

45. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the Requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and an Internal Complaints Committee has been set up to redress complaints received regarding Sexual Harassment at workplace, with a mechanism of lodging & redress the complaints. All employees (permanent, contractual, temporary, trainees, etc.) are covered under this policy.
Your Directors further state that pursuant to the requirements of Section 22 of Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013 read with Rules there under, the Company has not received any complaint of sexual harassment during the year under review.

Particulars	Number
Number of complaints pending as on the beginning of the financial year	**0**
Number of complaints filed during the financial year	**0**
Number of complaints disposed of during the financial year	**0**
Number of complaints pending as on the end of the financial year	**0**

The Company has filed its annual return under Section 21(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 with the District Officer within the prescribed time.

46. HUMAN RESOURCES:

Your Company has established an organization structure that is agile and focused on delivering business results. With regular communication and sustained efforts, it is ensuring that employees are aligned on common objectives and have the right information on business evolution.

47. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in this Report as **Annexure IV** which forms part of this Report.

48. CORPORATE GOVERNANCE:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts companies which have listed their specified securities on SME Exchange from compliance with corporate governance provisions. Since the equity share capital of your Company is listed exclusively on the SME Platform of BSE, the Company is exempted from compliance with Corporate Governance requirements, and accordingly the reporting requirements like Corporate Governance Report, Business Responsibility Report etc. are not applicable to the Company.

49. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.

i. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
ii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iii. They have prepared the annual accounts on a going concern basis.

iv. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.

v. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

50. GREEN INITIATIVE:

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://netpixshorts.com/

51. CAUTIONARY STATEMENTS:

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

52. ACKNOWLEDGEMENTS:

Your directors would like to express deep sense of appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities and Shareholders and for the devoted service by the Executives, staff, and workers of the Company. The Directors express their gratitude towards each one of them.

On Behalf of The Board of Directors
For NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADIMANAGING DIRECTOR
DIN- 05017846

Place: Mumbai
Date: 04/09/2026

NET PIX SHORTS DIGITAL MEDIA LIMITED CIN - L22300MH2019PLC327005
1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400061 Mob: 7770018585 Email: info@netpixshorts.com, Website: www.netpixshorts.com

ANNEXURE I FORM

NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Name (s) of the related party & nature of Relationship	Details
1	Key Managerial Personnel (KMP)	Mr .Ritesh Tiwari Ms. Neelam Navinchandra Patel Mr. Vijay Anant Chavan
2	Enterprises over which key managerial personnel are able to exercise significant control	1. Camel Stationery 2. Crescent Talent 3. On Demand Talent 4. Star Light Talent Mgmt 5. Advance Talent Production
3	Nature of contracts/arrangements/transaction	Closing balance payable
4	Duration of the contracts/arrangements/transaction	NIL
5	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
6	Justification for entering into such contracts or arrangements or transactions	NIL
7	Date of approval by the Board	NIL
8	Amount paid as advances, if any	NIL
9	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

Particulars	Details
Name(s) of the related party and nature of relationship	1. M/s Cresect Talent. 2. M/s Advance Talent Production

	[Entities in which promoters have significant influence]
Nature of contracts / arrangements / transactions	Services Rendered
Duration of the contracts /arrangements / transactions	During F.Y. 2025-2026
Salient terms of the contracts or arrangements or transactions including the value, if any	Services Rendered During the year Services by M/s Crescent Talent of 3.24 Lakhs And by M/s Advance Talent Production of Rs 2.99 Lakhs
Date of approval by the Board	30.05.2026
Amount paid as advances, if any	NIL

On Behalf of The Board of Directors
For NET PIX SHORTS DIGITAL MEDIA LIMITED

Sd/-

DANISH ZAKARIA AGHADIMANAGING DIRECTOR
DIN- 05017846

Place: Mumbai
Date: 04/09/2026

Annexure – II
Management Discussion & Analysis Report

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INTRODUCTION:

Our business was originally being run as a proprietorship named M/s. First Step Entertainment Capital. Further, our Company was incorporated on June 2019, as a public limited company under the name Net Pix Shorts Digital Media Limited under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai with a vision to corporatize the business. The business takeover of M/s. First Step Entertainment Capital (Proprietor Mr. Danish Zakaria Aghadi) was affected along with the incorporation of our Company such that our Promoter Mr. Danish Zakaria Aghadi was allotted 16,00,000 equity shares in lieu of his proprietor capital through the Company's first Memorandum.

Our Company is a Technology based entertainment company operating in the niche segment of online short film contents and publishing the same on various digital online portals and OTT platforms. The online digital media industry is a continuously evolving technological industry and we endeavor to exploit these technological advances to reach audiences in India and globally with entertaining, socially relevant and heart-felt content.

GLOBAL INDUSTRY OVERVIEW

Global Media and Entertainment industry

The global Media and Entertainment market is valued at US$ 3,120.21 billion in 2026 and is projected to reach US$ 5,637.76 billion by 2035, at a CAGR of 6.79%. The expansion is being driven by the movement of audiences onto digital platforms, with more than 5.3 billion internet users consuming digital content daily in 2025. Video is the leading format in this shift, making up 82% of total internet traffic, while streaming platforms account for 61% of all digital entertainment consumption. Alongside video, social media has become a major channel of engagement, recording over 4.9 trillion content interactions during the year.

By segment, video and animation content is the largest at 38% of consumption, followed by social media at 27%. Regionally, Asia Pacific leads with 41% of global media consumption, ahead of North America at 29%, Europe at 23% and the Middle East and Africa at 7%. Distribution, however, remains concentrated, with the top five media corporations controlling 56% of global premium content distribution and 48% of platforms operating in streaming services.

Technology is steadily reshaping how content is produced and delivered. Around 71% of platforms have integrated AI driven recommendations, 68% have adopted AI based content creation tools and 63% have expanded their short form video offerings. These gains are balanced against user side pressures, as 42% of users report content overload and 36% report subscription fatigue.

Global Textile and Apparel Market

The global textile market was valued at US$ 1,007.9 billion in 2025 and is projected to grow from US$ 1,065.45 billion in 2026 to US$ 1,955.50 billion by 2034, at a CAGR of 7.11%. Textile products comprise flexible materials made from natural and synthetic fibres, yarns and fabrics, woven or knitted into various forms and used across clothing, home furnishings, medical and other applications.

In regional terms, Asia Pacific accounted for the largest share of the market at 44.17% in 2025. By textile form, synthetic fibres held the leading position with a share of 68.05% in 2026, while residential applications accounted for 64.03% of end use demand in the same year.

Sustainability has emerged as the defining trend shaping demand in this market. Consumers are increasingly favouring fabrics with a lower environmental impact, such as organic cotton, biodegradable fibres and recycled materials, prompting manufacturers and brands to invest in research and development of bio fabricated and circular economy driven fabrics. This shift is opening growth avenues across fashion apparel, home textiles and sportswear. Alongside sustainability, innovation in smart textiles, wearable and antibacterial fabrics, 3D printing and automation continues to support the expansion of the industry.

INDIAN INDUSTRY OVERVIEW

Media and Entertainment industry

The Indian Media and Entertainment industry rests on two broad pillars. The traditional segment comprises television, print, radio, filmed entertainment and out of home media, while the digital segment covers OTT video, online gaming, digital audio, animation and VFX, and creator led content. Taken together, the industry grew 9.1% year on year to ₹2,78,500 crore in 2025 and is projected to reach ₹2,86,500 crore in 2026 and ₹3,30,000 crore by 2028, at a CAGR of approximately 5.8%.

It is the digital segment that is driving the expansion. Digital media reached US$ 13.13 billion in 2025 and is expected to account for around 38% of total advertising spend, placing it on par with television. Within this segment, OTT platform revenues are projected to grow at a CAGR of 14.9% to ₹35,061 crore by FY28, the highest among the top fifteen global markets, while online gaming and sports is expected to grow at a CAGR of 19.2% to ₹39,583 crore by FY28 and music at a CAGR of 22.0% to ₹10,899 crore by FY28. Animation and VFX, which supports content production across both pillars, is expected to grow from ₹10,300 crore in 2024 to ₹14,700 crore by 2027.

Irrespective of the segment, participants in the industry operate across a common three stage chain. Content is first created by production houses, independent studios and digital creators. It is then aggregated on OTT platforms, television channels and social media channels, which curate and package it for their audiences. It finally reaches viewers through broadband, DTH, smart televisions and mobile phones. The scale of the first stage is substantial, with India producing close to 200,000 hours of television, film and OTT content every year and releasing more than 1,900 films in 2025. Cost remains a key advantage at this stage, as animation and VFX work in India costs 40% to 60% less than in Western countries, supported by approximately 2,60,000 skilled professionals.

Content so distributed is monetised through two principal revenue streams, advertising and subscription. The advertising market is projected to grow 9.7% in 2026 to ₹2,01,891 crore, placing India among the ten largest advertising markets globally. Subscription revenue is expected to rise alongside it, with video OTT households expanding from 143 million to approximately 191 million and adding around ₹8,500 crore in digital subscription revenue.

Underpinning both the distribution stage and these revenue streams is the reach of the country's infrastructure and the viewing habits it has enabled. The broadband subscriber base reached 106.59 crore as at the end of March 2026, and connected smart televisions are expected to number 40 to 50 million, with about 30% of viewing on such screens comprising gaming, social media and short form video. This shift towards digital consumption has in turn created a distinct creator led layer within the industry, with 2 to 2.5 million active digital creators influencing US$ 350 billion of annual consumer spending, projected to exceed US$ 1 trillion by 2030, while 600 to 650 million Indians are expected to consume short form video for 55 to 60 minutes a day.

Textile and Apparel Industry

The Indian textiles sector is among the oldest and most diverse industries in the country, spanning traditional handwoven clusters to capital intensive mills and supported by a broad fibre base covering cotton, jute, silk and wool as well as polyester, viscose and acrylic. The decentralised power loom, hosiery and knitting segment remains its largest component, which is the segment most directly relevant to readymade garments and hosiery goods. The industry employs over 45 million people and produces approximately 22,000 million pieces of garments annually. It contributes about 2% of India's GDP and around 11% of manufacturing gross value added as at February 2026, and this contribution to GDP is expected to double to approximately 5% by the end of the decade.

India is the world's largest producer of cotton, with production in the 2025-26 season estimated at 292.15 lakh bales of 170 kg each, giving domestic garment manufacturers a secure raw material base. On the trade side, total exports of textiles and apparel including handicrafts stood at US$ 35.52 billion in FY26 against imports of US$ 8.49 billion. Ready Made Garments formed the largest share of exports at US$ 15.77 billion, or 44% of the total, followed by cotton textiles at 29% and manmade textiles at 15%. India ranks among the top five global exporters in several textile categories, with exports expected to reach US$ 100 billion.

Within the domestic market, home textiles are projected to grow from US$ 11.18 billion in 2025 to US$ 16.76 billion by 2031, at a CAGR of 7.08%, offering an additional avenue alongside wearing apparel. Demand across the apparel segment is being supported by casualwear and athleisure, social media trends, rising disposable incomes and the expansion of e-commerce. The sector continues to receive policy support through the Scheme for Integrated Textile Parks, the Technology Upgradation Fund Scheme and the Mega Integrated Textile Region and Apparel Park scheme. Sustainability and innovation are emerging as defining themes over this period, as companies adopt eco friendly processes and recyclable fibres in line with global trends, while integrated textile hubs encourage value addition and modernisation across the value chain.

<u>OPPORTUNITIES AND THREATS:</u>

Opportunities

- **Expanding audience base:**
  The continued growth in digital connectivity is widening the pool of viewers available to digital content producers. India's broadband subscriber base stood at 106.59 crore as at the end of March 2026, and reach is expected to deepen further as the next phase of 5G expansion progresses, following TRAI's recommendations of February 2026 on the valuation, reserve price and auction framework for spectrum. Every addition to this connected base directly enlarges the addressable market for content distributed through OTT platforms and social media channels.

- **Government policy support:**
  The sector is receiving policy support on two fronts. The FDI limit has been raised from 74% to 100%, easing access to foreign capital and opening the way for international collaboration in content production. On the skilling side, the Union Budget FY27 proposes AVGC Content Creator Labs in 15,000 schools and 500 colleges with an investment of ₹250 crore, which is expected to build a wider base of trained creative professionals in the coming years.

- **Growing avenues for monetisation:**
  Advertising funded viewing has become the principal route through which the digital audience is monetised, as it removes the price barrier for viewers while allowing platforms to build scale. The AVoD market grew from ₹8,549 crore in 2020 to ₹26,975 crore in 2024 and is projected to reach ₹53,784 crore by 2030, creating a steadily widening revenue pool for content made for digital distribution.

- **Untapped value and production capability:**

  The entertainment sector is estimated to hold ₹50,724 crore of value that remains unrealised and can be unlocked by FY30 through international collaboration, adoption of technology and new approaches to content creation. The Animation and VFX sector is growing in parallel from US$ 1.3 billion in FY23 to US$ 2.2 billion by FY26, giving content creators access to higher production quality at competitive cost.

  The Company's entry into apparel and textiles opens a further set of opportunities alongside those in its media operations.

- **Online sales channels in apparel:**

  Digital distribution is reshaping how textile and apparel products reach buyers, allowing manufacturers to move beyond their traditional geographies and sell to global buyers and distributors directly. This transformation also permits smaller manufacturers to diversify their sales channels and attract both buyers and suppliers. For the Company, this route draws directly on the digital reach and audience engagement it has built in its media business.

- **Policy support and raw material security in textiles:**

  The textile sector permits 100% FDI under the automatic route, and the Union Budget 2026-27 allocated ₹5,279.01 crore to the Ministry of Textiles while continuing the five-year Cotton Mission aimed at improving cotton productivity and strengthening MSME driven competitiveness. Domestic cotton production is projected to reach around 7.2 million tonnes, or approximately 43 million bales, by 2030, securing the raw material base for garment manufacturers.

- **Cost competitiveness and market access:**

  India holds a comparative advantage in skilled manpower and cost of production relative to other major textile producing countries, supported by the ready availability of cotton, wool, silk and jute. Market access is widening in parallel, with the Union Minister of Commerce and Industry, Mr. Piyush Goyal, having stated that the India–United Kingdom Free Trade Agreement opens transformative opportunities for the textiles, leather and footwear sectors, enhancing their competitiveness and visibility in the UK market.

Threats:

- **Content piracy and intellectual property infringement:**

  Unauthorised use and redistribution of content remains the most direct threat to revenue in the sector. Approximately 27% of global digital content is affected by piracy, and around 35% of media companies have reported unauthorised redistribution of their content across streaming and social platforms. Legal exposure is also rising, with the U.S. Copyright Office reporting a 15% increase in intellectual property infringement cases in media and entertainment during 2023.

- **Regulatory and data protection compliance:**

  Content laws differ across jurisdictions, creating compliance burdens for producers distributing across markets. Regulatory compliance challenges affected 32% of international content providers, while about 28% of media companies faced difficulties in complying with data privacy regulations such as GDPR in 2024, which in turn limits the scope for personalised content delivery. Data security concerns have also affected 29% of OTT users amid rising cyber threats.

- **Dependence on platforms and algorithms:**

  Content creators distributing through third party platforms have limited control over how their content is surfaced and monetised. Around 41% of content creators reported difficulties in monetisation arising from algorithm dependency and platform restrictions, while content moderation requirements have raised operational complexity by 33% across social media platforms.

- **Subscription fatigue and content overload:**

  Rising numbers of platforms and overlapping content have begun to strain consumer spending and attention. Approximately 42% of users reported difficulty in managing multiple streaming subscriptions, 36% reduced their spending because of overlapping content availability and 33% of households cancelled at least one streaming service on account of pricing complexity and content redundancy. Advertising overload has separately affected 29% of social media users, reducing engagement time.

The apparel and textile business carries a distinct set of risks arising from its dependence on physical raw materials.

- **Volatility in cotton prices:** Cotton is among the most essential raw materials used in fabric production, and instability in its price affects the entire chain. When cotton prices rise, manufacturers face higher production costs, which are either passed on through higher prices for finished goods or absorbed as reduced margins. Smaller manufacturers are particularly exposed to this pressure, and it remains a recognised constraint on growth in the textile market.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

Our Company is a Technology based entertainment company operating in the niche segment of online short film contents and publishing the same on various digital online portals and OTT platforms. The online digital media industry is a continuously evolving technological industry and we endeavour to exploit these technological advances to reach audiences in India and globally with entertaining, socially relevant and heart-felt content.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

RISKS AND CONCERNS

The Company's business is subject to the following principal risks:

- **Concentration of revenue:** The Company operates in a single segment and its total income for the year was ₹63.57 Lakhs. The revenue base is not diversified and is sensitive to the loss of any single counterparty.
- **Dependence on third party platforms:** Content is monetised through platforms over which the Company has no control. Changes in their algorithms, content policies or payout terms can affect monetisation without notice.
- **Content piracy:** Unauthorised copying and redistribution of digital content remains a persistent feature of the industry and enforcement across jurisdictions is slow and expensive.
- **Regulatory and data protection compliance:** The Company is subject to content regulation and to data protection obligations under the Digital Personal Data Protection Act, 2023 and the rules framed thereunder, which continue to evolve.
- **Transition risk:** Control of the Company changed during the year and an alteration of the object clause is placed before the members at the ensuing Annual General Meeting. There can be no assurance as to the timing on which any new activity will commence or the revenue it will generate.
- **Risks in the proposed line of activity:** The activities contemplated are in a field in which the Company has no operating history, are more working capital intensive than the existing business, and are exposed to volatility in cotton and other input prices, to competition from organised players and imports, and to inventory obsolescence.

RISK MANAGEMENT

Your Company reviews and streamlines its operational and business risks on a continuous basis.. Risks identified by the management are placed before the Board of Directors, and the internal audit function reports to the Audit Committee and the Board on the adequacy of controls in the areas within its scope. The Audit Committee reviews the internal audit findings and monitors the implementation of corrective action.

During the year under review the Company reduced its long term borrowings substantially and closed the year with a stronger liquidity position, which the management regards as reducing its exposure to refinancing risk. Should the activities contemplated by the proposed alteration of objects be commenced, the risk framework will be extended to cover procurement, inventory, credit and supplier concentration.

GOVERNMENT INITIATIVES

The digital content sector continues to receive support through liberalisation of foreign investment and through skilling initiatives directed at the animation, visual effects, gaming and comics segment.

In the textile and apparel sector, 100% foreign direct investment is permitted under the automatic route. The Union Budget 2026-27 allocated ₹5,279.01 crore to the Ministry of Textiles and announced an Integrated Programme for the Textile Sector comprising the National Fibre Scheme, the Textile Expansion and Employment Scheme, the National Handloom and Handicraft Scheme, the Tex-Eco Initiative and Samarth 2.0. The Budget also continues support for the five year Cotton Mission announced in December 2025, directed at improving cotton productivity and reducing import dependence. The Production Linked Incentive Scheme for textiles, the PM Mega Integrated Textile Region and Apparel Parks Scheme and the Technology Upgradation Fund Scheme continue to support capacity creation. On the export side, the RoSCTL and RoDTEP Schemes have been extended beyond 31st March, 2026, and the India-United Kingdom Comprehensive Economic and Trade Agreement provides Indian textile and clothing products duty free access to the United Kingdom market.

OUTLOOK

The Company closed the year under review with a return to profitability and with a materially stronger balance sheet following the repayment of the greater part of its long term borrowings. The digital content industry continues to expand, supported by growth in broadband connectivity and in the consumption of short form video.

Subject to the approval of the members to the resolutions set out in the Notice convening the ensuing Annual General Meeting and to the receipt of all consequential statutory approvals, the Company proposes to direct its resources towards the distribution and trading of garments, hosiery and allied textile and retail products. The Indian textile and apparel sector offers a substantial addressable market supported by a domestic raw material base and sustained policy support. The commencement, scale and timing of any such activity remain subject to the said approvals, and the Company will report on the progress of these proposals in subsequent periods.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Revenue from operations for the year stood at ₹56.67 Lakhs as against ₹47.15 Lakhs in the previous year and other income at ₹6.90 Lakhs as against ₹0.16 Lakhs. Total income accordingly rose to ₹63.57 Lakhs from ₹47.31 Lakhs, and total expenses to ₹59.46 Lakhs from ₹54.40 Lakhs. The Company recorded a profit after tax of ₹0.39 Lakhs as against a loss of ₹3.77 Lakhs. Earnings per share, basic and diluted, stood at ₹0.00 for the current as well as for previous year..

The principal movements in the balance sheet during the year were as under:

Particulars	31.03.2026	31.03.2025	Movement
Shareholders' funds	586.65	586.26	0.39
Long term borrowings	96.13	796.55	(700.42)
Current liabilities	1.18	38.69	(37.51)
Inventories	490.16	809.04	(318.88)
Cash and cash equivalents	153.33	5.77	147.56
Other non-current assets	–	563.85	(563.85)
Total assets	683.96	1,421.49	(737.53)

Long term borrowings were reduced by ₹700.42 Lakhs during the year, funded principally from the realization of other non-current assets of ₹563.85 Lakhs and the reduction of inventories by ₹318.88 Lakhs. Total assets accordingly reduced from ₹1,421.49 Lakhs to ₹683.96 Lakhs while shareholders' funds were substantially unchanged. Net cash generated from operating activities was ₹850.77 Lakhs as against net cash used of ₹592.82 Lakhs in the previous year, and net cash used in financing activities was ₹700.42 Lakhs, representing the repayment of borrowings.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

DETAILS OF KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:

Ratio	2025-26	2024-25	Change	Reason for variance
Current Ratio	557.87	21.51	2,493%	Current liabilities reduced from ₹38.69 Lakhs to ₹1.18 Lakhs on settlement of trade payables.
Debt-Equity Ratio	0.16	1.36	(88)%	Long term borrowings reduced from ₹796.55 Lakhs to ₹96.13 Lakhs.
Inventory Turnover	0.07	0.04	75%	Revenue increased while inventories reduced from ₹809.04 Lakhs to ₹490.16 Lakhs.
Trade Receivables Turnover	3.29	1.75	88%	Revenue increased from ₹47.15 Lakhs to ₹56.67 Lakhs while receivables were unchanged.
Net Profit Ratio	0.61%	(7.97)%	107.65%	Profit of ₹0.39 Lakhs against a loss of ₹3.77 Lakhs in the previous year.
Trade Payables Turnover	(16.64)	4.15	(501)%	Trade payables reduced from ₹32.13 Lakhs to ₹0.81 Lakhs, and net purchases for the year were negative.
Net Capital Turnover	0.08	0.06	33%	Revenue increased while net working capital was unchanged.
Return on Capital Employed	0.89	(0.93)	195.70%	Earnings before interest and tax against a loss in the previous year, with lower capital employed.
Return on Net Worth	0.07%	(0.64)%	110%	Profit after tax against a loss in the previous year, net worth unchanged.
Interest Coverage Ratio	N.A.	N.A.	N.A.	Not applicable. No finance cost was incurred.
Operating Profit Ratio	N.A.	N.A.	N.A.	Not applicable.
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	Not applicable.
Return on Investment	N.A.	N.A.	N.A.	Not applicable. The Company has not made any investment or placed any fixed deposit.

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF. –

The Return on Net Worth for F.Y. 2025-26 is 0.07 and for F.Y. 2024-25 is (3.77)% The reason for decrease in the ratio is Due to loss in the current year.

FORWARD-LOOKING STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates, and others may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, whether expressed or implied. Several factors could make a significant difference to our operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, any epidemic or pandemic, and natural calamities over which we do not have any direct/indirect control.

For and on behalf of the Board
Net Pix Shorts Digital Media Limited

Sd/-

Danish Zakaria Aghadi

Managing Director

DIN – 05017846

Place: Mumbai
Date: 04-09-2026

PIMPLE & ASSOCIATES
PRACTICING COMPANY SECRETARY
Add: Office No: 702, 7th Flr, Hubtown Solaris, N.S. Phadke Road. Opp. Teli Galli, Saiwadi, Andheri (E), Mumbai-400069.
Mobile: 09082964721; Email: csrohinipimple@yahoo.com

Annexure - III

Form No. MR-3

SECRETARIAL AUDIT REPORT OF

NET PIX SHORTS DIGITAL MEDIA LIMITED

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NET PIX SHORTS DIGITAL MEDIA LIMITED
1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai City, Mumbai, Maharashtra, India, 400061

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NET PIX SHORTS DIGITAL MEDIA LIMITED (CIN: L22300MH2019PLC327005)** ('hereinafter called the Company') for financial year ended March 31, 2026 (hereinafter referred to as **"the Audit Period"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management of the Company, we hereby report that in our opinion, the Company had during the Audit Period complied with the statutory provisions listed hereunder and also that the Company had proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms, and returns filed during the Audit Period and other records maintained by the Company for the Audit Period, according to the provisions of the following laws:

    I. The Companies Act, 2013 and the Rules made there under and the applicable provisions of the Companies Act, 1956;

    II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

    III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

    IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the audit period)**

    V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of

India Act, 1992 ('SEBI Act'): -

a. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the audit period)**

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the audit period)**

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period)**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the audit period)**

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

VI. Compliances/ processes/ systems under other specific applicable Laws (as applicable to the industry) are being relied based on Internal Report maintained by Company under internal Compliance system submitted to the Board of Directors of the Company.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India and Listing Agreement entered by the Company with stock Exchange i.e. BSE during the Audit Period. Further the Company has also complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the period under review, the Company has not undertaken any specific events/

actions that can have a major bearing on the Company's compliance responsibility in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

FOR PIMPLE & ASSOCIATES **DATE: 02/09/2026**
COMPANY SECRETARIES **PLACE: MUMBAI**

SD/-

ROHINI JANARDAN PIMPLE PROPRIETOR
ACS 51452 & CP 21773
P.R. No. 2519/2022
UDIN: A051452H001342940

This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

PIMPLE & ASSOCIATES
PRACTICING COMPANY SECRETARY
Add: Office No: 702, 7th Flr, Hubtown Solaris, N.S. Phadke Road. Opp. Teli Galli, Saiwadi, Andheri (E), Mumbai-400069.
Mobile: 09082964721; Email: csrohinipimple@yahoo.com

ANNEXURE – A

(To the Secretarial Audit Report of Net Pix Shorts Digital Media Limited for the financial year ended March 31, 2026)

To,
The Members,
NET PIX SHORTS DIGITAL MEDIA LIMITED
1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai City, Mumbai, Maharashtra, India, 400061

Our Secretarial Audit Report for the financial year 31st March, 2026 is to be read along with this letter.

Management's Responsibility: -

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility: -

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer: -

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of account of the Company.

FOR PIMPLE & ASSOCIATES
COMPANY SECRETARIES

PLACE: MUMBAI
DATE: 02/09/2026

Sd/-

ROHINI JANARDAN PIMPLE PROPRIETOR
ACS 51452 & CP 21773
P.R. No. 2519/2022
UDIN: A051452H001342940

Annexure – IV to Board Report

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. **The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:**

Sr. No.	Name of the Director / Key Managerial Person (KMP) and Designation	% increase/ (decrease) in remuneration in the financial year 2025-26	Ratio of remuneration of each Director/KMP to median remuneration of employees
1	Danish Zakaria Aghadi – Executive Director	NA	NA
2	*Nazish Imran Furniturewala – Executive Director and CFO	-41.67	3.50
3	Pradeep Pandey – Non-Executive Independent Director	NA	NA
5.	Vijay Anant Chavan- Non-Executive Independent Director	NA	NA
5	Sony Adhya Pandey – Non-Executive Independent Director	NA	NA
6	Anamika Sinha Roy – CS	66.67	1.00
7	Neelam Navinchandra Patel – CS	NA	NA

*** Nazish Imran Furniturewala has resigned from the post of Chief Financial Officer w.e.f. 14th July, 2026.**

**** Neelam Navinchandra Patel has been appointed as the Company secretary w.e.f. 6th August, 2025**

2. **The percentage increase in the median remuneration of employees of the Company in the financial year:**

   During the financial year 2025-26, the median remuneration of employees of the Company was **increased by 50.00%.**

3. **The number of permanent employees on the rolls of Company:**

   As on March 31, 2026, there were 9 permanent employees on the rolls of the Company.

4. **Average percentile increases/(decrease) made in the salaries of employees other than managerial personnel in the last financial year i.e. 2025-26 was: -35.70%**

5. **Average percentile increases/(decrease) in the managerial remuneration in the last financial year i.e. 2024-25 was -20.99%**.

It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: The information required under this para will be provided on request.

6. No Director of the Company received any commission from the Company, and no Director received remuneration or commission from the Company's holding or subsidiary company, during the year, as the Company has no holding or subsidiary company. Section 197(14) of the Companies Act, 2013 is accordingly not applicable to the Company.

In terms of Section 136 of the Act, the reports and accounts are being sent to the shareholders and others entitled thereto, excluding the said information which will be made available for inspection by the shareholders in electronic mode, up to the date of AGM. Members can inspect the same by sending an email to the Company Secretary at info@netpixshorts.com.

PIMPLE & ASSOCIATES
PRACTICING COMPANY SECRETARY
Add: Office No: 702, 7th Flr, Hubtown Solaris, N.S. Phadke Road. Opp. Teli Galli, Saiwadi, Andheri (E), Mumbai- 400069.
Mobile: 09082964721; Email: csrohinipimple@yahoo.com

Annexure – V to Board Report

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V, Para C, Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Net Pix Shorts Digital Media Limited
1402, Z A Towers, Zohra Aghadi Yari Road,
Versova, Andheri West, Mumbai – 400061

We have examined the registers, records, forms, returns and disclosures received from the Directors of Net Pix Shorts Digital Media Limited, having CIN L22300MH2019PLC327005 and having its registered office at 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West, Mumbai – 400061 ("the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para C, Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary, we hereby certify that none of the Directors on the Board of the Company, as stated below, for the financial year ended March 31, 2026, has been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other statutory authority:

List of Directors:

SR.NO	Name of Directors	Director Identification Number
1	Mr. Danish Zakaria Aghadi	05017846
2	Mr. Pradeep Pandey	09244493
3	Ms. Sony Adhya Pandey	08608227
4	Mr. Vijay Anant Chavan	10806293
5	Mr. Ritesh Tiwari	08156364
6	Ms. Alka	08173830

Ensuring the eligibility of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on the basis of our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **PIMPLE & ASSOCIATES**
Company Secretaries
MS. ROHINI PIMPLE
MEMBERSHIP NUMBER: A-51452
CERTIFICATE OF PRACTICE NUMBER – 21773
P R NO. 2519/2022
PLACE: MUMBAI
DATE: 02/09/2026
UDIN: A051452H001343028

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To,
The Member of
Net Pix Shorts Digital Media Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Net Pix Shorts Digital Media Limited** ("the Company") which comprise the Balance Sheet as at 31st March, 2026 the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the material accounting policies and other explanatory information.

Opinion

2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2026 and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	NIL	

Management's Responsibility for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

   As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decision of reasonably knowledgeable user of the financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the results of work (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act and on the basis of such checks of the books and records of the Company as

we considered appropriate and according to the information and explanations given to us, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

8. (A) As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

The Balance Sheet and the Statement of Profit and Loss and the Cash Flows Statement dealt with by this report are in agreement with the books of account;

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the Directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a Director in terms of Section 164(2) of the Act.

With respect to the adequacy of the internal financials control over financial reporting of the company and the operative effectiveness of such controls, refer to our separate report in "Annexure II"

(B) With respect to the other matters included in the auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014 as amended and to best of our information and according to the explanation given to us.

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. As per the management representation we report,

a) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) no funds have been received by the company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding that such company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

c) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) of Rule 11(e) by the management contain any material mis-statement.

v. Since the company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Act does not arise.

vi. Based on the audit procedures performed in terms of Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility, *we report that the company has maintained the books of accounts in the software which has a feature of recording audit trail of transactions entered in the software but has not enabled the same.*

(C) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act as amended,

In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act.

For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

Sushant Mehta
Partner
M.No. : 112489

Place: Mumbai
Dated: 30th May, 2026
UDIN No: 26112489MGYQCG8307

ANNEXURE I TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 7 under the heading of "Report on Other Legal and Regulatory Requirements" section of our report of even date)

1 a) The Company has maintained proper records showing full particulars including quantitative details and situation of property plant & equipment's and intangible assets.

b) As explained to us, property plant & equipment and Intangible assets has been physically verified by the management during the year in a phased manner, which, in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. As informed to us no material discrepancies were noticed on such verification.

c) The Company does not own any immovable property. Hence this clause of the Order is not applicable to the Company.

d) The Company has not revalued any of its plant & equipment. Hence this clause of the Order is not applicable to the Company.

e) There has been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence the provisions of Clause 3 (i) (e) of the Order is not applicable to the Company.

2 a) The Inventories were physically verified by the management during the year except songs and Films yet to be released since they are lying with third parties. In respect of inventory lying with third parties, these have substantially been confirmed by them.

b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of the above stocks followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.

c) As explained to us, the discrepancies between the physical stocks and the book stocks were not material and have been properly dealt with in the books of account.

d) During the year the Company has not been sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, hence the provision of Clause 3(ii) (b) of the Order is not applicable to the Company.

3. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to subsidiaries, joint venture and associates. The company has not made investments in, provided any guarantee or security or secured or unsecured loans or advances in the nature of loans to Companies, Firms, Limited Liability Partnerships and other parties. Hence paragraphs (a), (b), (c), (d), (e) & (f) of Clause 3 (iii) of the Order are not applicable.

4. In our opinion and according to the information and explanations given to us, the Company has no loans, investments, guarantees and security to which the provisions of section 185 and 186 of the Act are applicable. Hence Clause 3 (iv) of the Order is not applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits or amounts which are deemed to be deposit within the meaning of Section 73, 74, 75 and 76 of the Act and the rules framed thereunder to the extent notified. Hence Clause 3 (v) of the Order is not applicable.

6. The maintenance of cost records has not been specified by the Central Government under section 148 (1) of the Act.

7. a) In our opinion and according to the information and explanations given to us, undisputed statutory dues including Custom Duty, Income Tax, Cess, GST and any other statutory dues have been generally regularly deposited in time with the appropriate authorities and there are no undisputed statutory dues payable at the year end for a year of more than six months from the date they became payable.

   b) In our opinion and according to the information and explanations given to us, there are no dues outstanding referred to in sub-clause (a) as may be applicable as at 31st March 2026, which have not been deposited on account of any dispute.

8. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account, and which have been surrendered or disclosed as Income in the tax assessments under the Income Tax Act, 1961.

9. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

10. During the year Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) hence paragraphs (a) & (b) of Clause 3 (x) of the Order are not applicable to the Company.

11. a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to information and explanations given to us, no material fraud by the company or on the company has been noticed or reported during the year, nor have we been informed of any such case by the management.

    b) There has been no report filed under sub-Section (12) of Section 143 of the Act by the auditors as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
    c) There were no complaints raised during the year under audit by any whistle blower.

12. In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company, hence the provisions of Clause 3 (xii) of the Order is not applicable to the Company.

13. According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Act and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.

14. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Act.

15. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Hence the provisions of Clause 3 (xv) of the Order is not applicable to the Company.

16. According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3 (xvi) of the Order are not applicable to the Company.

17. The Company has not incurred cash loss during the current financial year. However it had incurred cash loss in the immediately preceding financial year.

18. There has not been any resignation of the statutory auditor during the year. Hence the provision of clause 3(xviii) of the Order is not applicable to the company.

19. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. We further state that our reporting is based on the facts up to date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. According to the information and explanations given to us and on the basis of our examination of the records the Company was not required to spend any amount under Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Act.

For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

SD/-
Sushant Mehta
Partner
M.No.: 112489

Place: Mumbai
Dated: 30th May, 2026
UDIN No: 26112489MGYQCG8307

Annexure to the Independent Auditor's Report of even date on the standalone financial statements of Net Pix Shorts Digital Media Limited on the Internal Financial Controls under clause (i) of Sub- Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Net Pix Shorts Digital Media Limited** as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed u/s 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting included obtaining an understanding of internal financial controls system over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at 31st March 2026.We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

SD/-
Sushant Mehta
Partner
M.No.: 112489

Place: Mumbai
Dated: 30th May, 2026
UDIN No: 26112489MGYQCG8307

NET PIX SHORTS DIGITAL MEDIA LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2026

		Note	As At 31.03.2026 (₹ in Lakhs)	As At 31.03.2025 (₹ in Lakhs)
I	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	Share Capital	3	320.01	320.01
	Reserves & Surplus	4	266.64	266.25
			586.65	586.26
2	**Non-Current Liabilities**			
	Long-Term Borrowings	5	96.13	796.55
			96.13	796.55
3	**Current Liabilities**			
	Trade Payables	6		
	(i) Total Outstanding dues of Micro & Small Enterprises		0.51	0.42
	(ii) Total Outstanding dues of other than Micro & Small Enterprises		0.31	31.71
	Other Current Liabilities	7	0.36	6.55
	Short Term Provisions		-	-
			1.18	38.69
	TOTAL		**683.96**	**1,421.49**
II	**ASSETS**			
1	**Non-Current Assets**			
	Property, Plant & Equipment and Intangible Assets			
	Property, Plant & Equipment	8	5.83	4.09
	Intangible Assets		-	-
			5.83	4.09
	Long Term Loans and Advances	9	0.77	1.09
	Deferred Tax Assets (Net)	10	16.50	20.21
	Other Non Current Assets	11	-	563.85
			23.10	589.25
2	**Current Assets**			
	Inventories	12	490.16	809.04
	Trade Receivables	13	17.37	17.07
	Cash and Bank Balances	14	153.33	5.77
	Short-Term Loans and Advances	9	-	0.37
	Other Current Assets		-	-
			660.86	832.25
	TOTAL		**683.96**	**1,421.49**

The accompanying notes are an integral part of financial Statements.

As per our report of even date attached
For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

Sushant Mehta
Partner
M. No.: 112489

UDIN No: 26112489MGYQCG8307
Place : Mumbai
Date : 30th May, 2026

For and on behalf of the Board

Mr. Danish Aghadi
Managing Director
Din No.: 05017846

Ms.Anamika Sinha Roy
Company Secretary
M.No ACS 52535

Ms. Nazish Furniturewala
Director and CFO
Din No.: 08294243

NET PIX SHORTS DIGITAL MEDIA LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

		Note	Year Ended 31.03.2026 (₹ in Lakhs)	Year Ended 31.03.2025 (₹ in Lakhs)
I	**INCOME:**			
	Revenue from Operations	15	56.67	47.15
	Other Income	16	6.90	0.16
	Total Income		**63.57**	**47.31**
II	**EXPENSES:**			
	Production Expenses		(274.15)	142.44
	Changes in Inventory	17	318.88	(109.99)
	Employee Benefits Expense	18	5.76	8.36
	Finance Cost	19	-	0.00
	Depreciation	8	1.11	1.60
	Other Expenses	20	7.86	12.00
	Total Expenses		**59.46**	**54.40**

III	**PROFIT / (LOSS) BEFORE TAX**			**4.10**		**(7.09)**
	Less:Tax Expense					
	- Current Tax			-		-
	- Earlier Year Tax			-		0.02
	- Deferred Tax			3.71		(3.34)
IV	**PROFIT / (LOSS) FOR THE YEAR**			**0.39**		**(3.77)**
	Earning Per Share of ₹10/- each fully paid up (in ₹) (See Note No 22)					
	Basic			0.00		(0.00)
	Diluted			0.00		(0.00)

The accompanying notes are an integral part of financial Statements.

As per our report of even date attached
For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

Sushant Mehta
Partner
M. No.: 112489

UDIN No: 26112489MGYQCG8307
Place : Mumbai
Date : 30th May, 2026

For and on behalf of the Board

Mr. Danish Aghadi
Managing Director
Din No.: 05017846

Ms.Anamika Sinha Roy
Company Secretary
M.No ACS 52535

Ms. Nazish Furniturewala
Director and CFO
Din No.: 08294243

NET PIX SHORTS DIGITAL MEDIA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		As At 31.03.2026 (₹ in Lakhs)	As At 31.03.2025 (₹ in Lakhs)
3	**SHARE CAPITAL**		
	Authorised:		
	33,50,000 (P.Y. 33,50,000)Equity Shares of ₹10/- each	335.00	335.00
		335.00	**335.00**
	Issued, Subscribed and Paid-up:		
	32,00,060 (P.Y. 32,00,060)Equity Shares of ₹10/- each fully paid up	320.01	320.01
		320.01	**320.01**

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity shares	**31st March, 2026**		**31st March 2025**	
	Nos.	**Amount in Lakhs**	**Nos.**	**Amount in Lakhs**
At the beginning of the year	32,00,060.00	320.01	32,00,060.00	320.01
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	**32,00,060.00**	**320.01**	**32,00,060.00**	**320.01**

NEW FORMAT SHAREHOLDING

3.2 Terms / rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is entitled to one vote per share.

3.3 Details of shareholde₹ holding more than 5% shares in the Company.

Equity Shares of ₹10/- each fully paid up	**31st March, 2026**		**31st March 2025**	
Name	**Nos.**	**% holding**	**Nos.**	**% holding**
Danish Aghadi	23,00,000.00	71.87%	23,00,000.00	71.87%

3.4 Details of Shareholding of the promoter

Share held by promote₹ at the end of the year					
	As at 31st March, 2026		**As at 31st March,2025**		**% Change during the year**
Promoter Name	**No of Shares**	**% of Total Shares**	**No of Shares**	**% of Total Shares**	
Danish Aghadi	23,00,000.00	71.87%	23,00,000.00	71.87%	NIL

		As At 31.03.2026 (₹ in Lakhs)	As At 31.03.2025 (₹ in Lakhs)
4	**RESERVES AND SURPLUS**		
	a) Securities Premium		
	As per last Balance Sheet	320.00	320.00
	Additions during the year	-	-

		320.00	320.00
	b) Statement of Profit & Loss		
	As per last Balance Sheet	(53.75)	(49.97)
	Add: Profit / (Loss) for the year	0.39	(3.77)
		(53.36)	**(53.75)**
		266.64	**266.25**
5	**LONG-TERM BORROWINGS**		
	- From Directors	96.13	794.80
	- Inter Corporate Deposits	-	1.75
		96.13	**796.55**
6	**TRADE PAYABLES**		
	(i) Total Outstanding dues of Micro, Small and Medium Enterprises	0.51	0.42
	(ii) Total Outstanding dues of other than Micro, Small and Medium Enterprises		
	Disputed	-	-
	Undisputed	0.31	31.71
	Refer Note No. 30 & 31	0.82	32.13
7	**OTHER CURRENT LIABILITIES**		
	Other Payables		
	- Employee Related	-	-
	- Statutory dues Payables (Including PF, PT and TDS)	0.36	1.25
	- Sundry Debtors with Credit Balance	0.00	5.15
	- Other Payables	-	0.15
		0.36	**6.55**

NET PIX SHORTS DIGITAL MEDIA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

			Non-Current		Current	
9	**LOANS & ADVANCES** (Unsecured, considered good unless stated otherwise)		**As At 31.03.2026 (₹ in Lakhs)**	**As At 31.03.2025 (₹ in Lakhs)**	**As At 31.03.2026 (₹ in Lakhs)**	**As At 31.03.2025 (₹ in Lakhs)**
	Advances Recoverable in Cash or Kind		-	-	-	0.37
	Less: Provision for Doubtful Advances		-	-	-	-
		(A)	-	-	-	0.37
	Other Loans and Advances					
	Advance Income-Tax (Net of Provisions)		0.77	1.09	-	-
	Advance to Staff		-	-	-	-
	Balance With Statutory/Government Authorities		-	-	-	-
		(B)	0.77	1.09	-	-
		Total (A+B)	**0.77**	**1.09**	**-**	**0.37**

		As At 31.03.2026 (₹ in Lakhs)	**As At 31.03.2025 (₹ in Lakhs)**
10	**DEFERRED TAX ASSET (NET)**		
	Deferred Tax Asset		
	Property , Plant & Equipment & Other	1.18	1.26
	Carry Forward Losses	15.33	17.32
	Expenses Allowabale On Payment Basis	-	1.64
	Less: Deferred Tax Liabilities	-	-
	Deferred Tax Asset (Net)	**16.50**	**20.21**
11	**OTHER NON CURRENT ASSETS**		
	Security Deposits	-	563.85
		-	**563.85**
12	**INVENTORIES**		
	Finished Goods- Released Short Films	187.08	205.36
	Finished Goods- Songs	147.20	158.29
	Work in Progress- Short Films under production	34.24	149.51
	Work in Progress- Songs under production	-	199.16
	Work in Progress- Animated Films	121.64	96.72
		490.16	**809.04**
13	**TRADE RECEIVABLES**		
	Secured , Considered Good	**-**	**-**
	Unsecured		
	Considered Good- Disputed	**-**	**-**
	Considered Good- Undisputed-Due	17.37	17.07
		17.37	17.07

	Ageing of Undisputed Debtors outstanding from due date of payment		
	Not Due	0.49	0.19
	Less then 6 months	-	-
	6 months - 1 year		
	1-2 year	-	-
	2-3 year	-	-
	3 year & above	16.88	16.88
		17.37	**17.07**
14	**CASH & BANK BALANCES**		
	Cash in Hand	0.18	0.18
	Balances with Scheduled Banks:		
	In Current Account	153.15	5.59
	Other bank balances		
	(i) in fixed deposit accounts		
	- Original maturity more than 3 months	-	-
	(ii) in earmarked accounts		
	- unpaid dividend accounts	-	-
	On Fixed Deposits		
		153.33	**5.77**
	Of the above, the balances that meet the definition of Cash and cash equivalents as per 'AS3 Cash Flow Statements'	153.33	5.77

NET PIX SHORTS DIGITAL MEDIA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Year Ended 31.03.2026 (₹ in Lakhs)	Year Ended 31.03.2025 (₹ in Lakhs)
15	**REVENUE FROM OPERATIONS**		
	Digital Media Receipts	56.67	47.15
		56.67	**47.15**
16	**OTHER INCOME**		
	Sundry Balance W/off	6.75	-
	Interest on IT refund	0.07	0.06
	Misc Income	0.08	0.10
		6.90	**0.16**
17	**CHANGES IN INVENTORIES OF FINISHED GOODS / WORK IN PROCESS**		
	Opening Stock		
	Finished Goods- Released Short Films	205.36	210.53
	Finished Goods- Songs	158.29	161.80
	Work in Progress- Short Films under production	149.51	189.64
	Work in Progress- Songs under production	199.16	137.08
	Work in Progress- Animated Films	96.72	-
	Closing Stock		
	Finished Goods- Released Short Films	187.08	205.36
	Finished Goods- Songs	147.20	158.29
	Work in Progress- Short Films under production	34.24	149.51
	Work in Progress- Songs under production	-	199.16
	Work in Progress- Animated Films	121.64	96.72
		318.88	**(109.99)**
18	**EMPLOYEE BENEFIT EXPENSE**		
	Salaries & Bonus	5.76	8.36
	Staff Welfare	-	-
		5.76	**8.36**
19	**FINANCE COST**		
	Bank Charges	-	0.00
	Interest on TDS	-	-
		-	**0.00**
20	**OTHER EXPENSES**		
	Auditor's Remuneration	1.00	1.00
	Conveyance Charges	0.15	0.11
	Electricity Charges	1.40	1.48
	Internet Expenses	-	-
	Repair and Manitenance	0.10	0.10
	Professional fees	1.87	2.64
	Business Promotion Expenses	1.55	2.54
	Registration Charges	1.59	0.42
	Software Development Charges	-	3.00
	Miscellaneous Expenses	0.21	0.70
		7.86	**12.00**

NET PIX SHORTS DIGITAL MEDIA LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH , 2026

	PARTICULARS	(₹ in Lakhs) As At 31.03.2026	(₹ in Lakhs) As At 31.03.2025
A.	**Cash Flows Provided By/(Used In) Operating Activities :**		
	Profit/(Loss) before tax	4.10	(7.09)
	Adjustments to reconcile profit before tax to cash provided by operations :		
	Depreciation	1.11	1.60
	Interest expense /(Income)	(0.07)	(0.06)
	Interest Income	-	-
	Operating profit before working capital changes	**5.15**	**(5.56)**
	Less: Income Tax paid	0.33	(0.10)
		5.47	**(5.66)**
	(Increase)/Decrease in Operating Assets :		
	Inventories	318.88	(109.99)
	Trade Receivables	(0.30)	19.64
	Short Term Loans and advances	0.37	3.13
	Long Term Loans and advances	-	3.00
	Other Current Assets	-	-
	Other Non Current Assets	563.85	(497.50)
	Increase/(Decrease) in Operating Liabilities:		
	Trade Payables	(31.31)	(4.32)
	Other Current Liabilites	(6.19)	(1.12)
	Net cash from operating activities	**850.77**	**(592.82)**
B.	**Cash Flows Provided By/(Used In) Investing Activities :**		
	Bank Balances not considered as cash and cash equivalents	-	-
	Proceeds from redemption of fixed deposits	-	-
	Purchase of Fixed Assets	(2.85)	-
	Proceeds from Issue of Shares	-	-
	Interest received	0.07	0.06
	Net cash from investing activities	**(2.79)**	**0.06**
C.	**Cash Flows Provided By/(Used In) Financing Activities :**		
	(Repayment)/Proceeds from Long-Term borrowings, net	(700.42)	592.20
	Interest paid	-	-
	Dividend paid (Including tax on dividend)	-	-
	Net cash from financing activities	**(700.42)**	**592.20**
D	Net Increase / (Decrease) in Cash and Bank Balances	147.57	(0.57)
	Cash and Bank Balances, Beginning of Year	5.77	6.33
	Cash and Bank Balances, End of Year (Refer Note 14)	**153.33**	**5.77**
E	**Reconciliation of cash and cash equivalents with Balance sheet**		
	Cash and cash equivalents at end of Year / Period (refer Note 14)	153.33	5.77
	Less: Balances not considered as cash and cash equivalents	-	-
	Net cash and cash equivalents at the end of Year	**153.33**	**5.77**

Note:-

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in **"Accounting Standard -3"** on **Cash Flow Statements** as notified under Companies (Accounts) Rules, 2015.

2.Previous year's figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached
For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

Sushant Mehta
Partner
M. No.: 112489

UDIN No: 26112489MGYQCG8307
Place : Mumbai
Date : 30th May, 2026

For and on behalf of the Board

Mr. Danish Aghadi
Managing Director
Din No.: 05017846

Ms.Anamika Sinha Roy
Company Secretary
M.No ACS 52535

Ms. Nazish Furniturewala
Director and CFO
Din No.: 08294243

1 Company Information

Net Pix Shorts Digital Private Limited ('The Company') is a private limited company domiciled in India. The Company is engaged primarily in providing digital online content on various OTT platforms & social media channels and also engaged in content creation involving short films, documentaries, telefilms, etc.

2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, on an accrual basis and under the historical cost convention, to comply in all material aspects, with the applicable accounting principles in India, mandatory Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

Assets & Liabilities have been classified as current or non current as the per the Companies normal operating cycle and other criteria as set out in schedule III to the Act

2.1 Summary of material accounting policies

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made, that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Differences between actual results and estimates are recognized in the year in which the results are known /materialize.

b) Property Plant & Equipment's (PPE)

PPE are stated at cost of acquisition/construction less accumulated depreciation. All cost including financing cost attributable to the PPE to bring the assets to their intended use are capitalized.

c) Intangible fixed assets and amortization

Intangible fixed assets are to be stated at acquisition cost less accumulated amortization and impairment loss. Amortization takes place on a straight line basis over the assets anticipated useful life. The useful life is determined based on the period over which the asset is expected to be used and generally does not exceed 5 years. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at the end of each reporting period

d) Depreciation

Depreciable amount for assets is the cost of an assets, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II of the Companies Act, 2013.
Depreciation on additions/ deletion is provided on pro-rata basis from/ up to the date of such additions/ deletions. The management estimates of the useful life of the fixed assets are as follows:

Sr No	Type of Asset	Useful Life of Asset
1	Shoot related Equipment's (cameras, projectors, etc)	10 years
2	Props & Production Material	5 Years
3	Computer & Other Equipment's	3 years

e) Valuation of Inventories

The company adopts the following policy with regards to the Short Films & Songs produced by it.
The cost of Films & Songs comprise of all direct costs incurred in producing the films and indirect costs attributable to such Films. The Films produced is recognized as Closing Stock in the year of Release of Films on various online platforms.
Expenses of under production films incurred till the films are ready for release are shown as Work in Process under Inventories.
The life of each Short Films & Songs is assumed to be 15 years and the cost of Short Films & Songs is amortized based on the expected useful life. The amortization starts from the next financial year of release of Films and Songs on various online platforms.
The company additionally follows the following criteria for amortization of Cost for Films. If no Revenue is earned for 10 years then the Short Film is valued at Re 1/-.

f) Impairment

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of asset or the recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable is reassessed and the asset is reflected at the recoverable amount.

g) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Income from Sales

Revenue from Sale of Distribution rights are recognized upon handing over the delivery of the distribution rights / Films to the customer. Revenue from contracts priced on a time material basis are recognized when services are rendered and related costs are incurred. Revenue is reported net of discounts & GST & other applicable taxes. Revenue from Music licensing where the customer obtains a "right to use" is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other Income" in the statement of profit and loss.

h) Treatment of Retirement Benefits

Defined contribution plan and Defined benefit plan in the form of Provident Fund, Pension Fund, Employees State Insurance Fund and Gratuity are not applicable to the Company and hence the same have not been provided.

i) Foreign Currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.Non-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction.Non-monetary items which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses and charged to the Statement of Profit and Loss in the year in which they arise.

j) Current and deferred tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act,1961. Deferred income tax reflects the impact of current year timing differences between taxable income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re- assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

k) Earning per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the year are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders and share split. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

l) Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect best current estimates.

Contingent Liability

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an out flow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets

Contingent assets are neither recognized nor disclosed.

NET PIX SHORTS DIGITAL MEDIA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT

(₹ in Lakhs)

Note- 8 - PROPERTY PLANT & EQUIPMENT (PPE) AND INTANGIBLE ASSETS								
	G R O S S - B L O C K			D E P R E C I A T I O N			N E T- B L O C K	
Description	As on 01.04.2025	Additions / (Deductions)	As on 31.03.2026	Up to 31.03.2025	For the Year	As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
PPE								
OWN ASSETS:								
Computer & Printer	6.25	-	6.25	5.94		5.94	0.31	0.31
Camera	1.70		1.70	1.37	0.09	1.45	0.25	0.33
Projector System	3.00	-	3.00	2.85		2.85	0.15	0.15
Furniture & Fixture	5.59	2.64	8.23	2.54	1.00	3.54	4.69	3.05
Props and Production Material	5.00	0.21	5.21	4.75	0.03	4.78	0.43	0.25
Total (A)	**21.54**	**2.85**	**24.39**	**17.45**	**1.11**	**18.56**	**5.83**	**4.09**
INTANGIBLE ASSETS:								
Microsoft License	2.00	-	2.00	**2.00**	-	**2.00**	-	-
Total (B)	**2.00**	**-**	**2.00**	**2.00**	**-**	**2.00**	**-**	**-**
	23.54	**2.85**	**26.39**	**19.45**	**1.11**	**20.56**	**5.83**	**4.09**
Previous Year	**23.54**	**-**	**23.54**	**17.85**	**1.60**	**19.45**	**4.09**	

21 No segment reporting in compliance with Accounting Standard –17 on "Segment Reporting" is given, as there is one segment.

22 EPS is calculated as per the Accounting Standard-20 issued by The Institute of Chartered Accountants of India.

Particulars	Current Year	Previous Year
Profit / (Loss) After Tax (A) (` in lakhs)	0.39	(3.77)
Weighted Avg. No. of Equity Shares for Basic EPS(B)	Nos. 32,00,060	Nos. 32,00,060
Weighted Avg. No. of Equity Shares for Diluted EPS©	Nos. 32,00,060	Nos. 35,20,060
Face Value per Share	₹ 10	₹ 10
Basic EPS (A/B)	0.00	(0.00)
Diluted EPS (A/C)	0.00	(0.00)

23 Details of foreign Exchange Earnings and Outgo.

Sr. No.	Particulars	Current Year	Previous Year
1	***Earning in Foreign Exchange:***		
	Hosting Charges received in (` in lakhs)	0.08	0.09
2	***Expenditure in Foreign Currency:***		
(a)	CIF value of Imports	-	-
(b)	Other Expenditure	-	-

24 **Related Party Transactions:**
As per Accounting Standard 18 issued by the Institute of Chartered Accountants of India the Company's related parties and transaction are disclosed below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

(a) Particulars of Key Management Personnel:

Sr. No.	Key Management Personnel	Relationship
1	Mr. Danish Aghadi, Director	Key Managerial Personnel [KMP]
2	Ms. Nazish Imran Furniturewala, Director & CFO	
3	Mr.Vijay Anant Chavan, Independent Director	
4	Mr. Rahul Dayama, Director *	
5	M/s Camel Stationary	Enterprise over which Key Managerial Personnel are able to exercise significant Control
6	M/s Crescent Talent	
7	M/s On demand Talent	
8	M/s Star Light Talent Mgmt	
9	M/s Advance Talent Production	

*Resigned w.e.f 13th November,2024

(ii) Transactions during the year with related parties (Excluding Reimbursements):

(₹ in Lakhs)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Key managerial Personnel / Relative of Key Managerial Personnel		Enterprise over which KMP are able to exercise significant Control	
		Current Year	Previous Year	Current Year	Previous Year
a)	**Remuneration / Sitting Fees**				
	Mr. Danish Aghadi	Nil	Nil	Nil	Nil
	Ms. Nazish Imran Furniturewala	2.10	3.60	Nil	Nil
	Mr. Rahul Dayama	Nil	0.38	Nil	Nil
	Mr.Vijay Anant Chavan	0.60	0.23	Nil	Nil
b)	**Production Services paid**				
	M/s Camel Stationary	Nil	Nil	Nil	Nil
	M/s Crescent Talent	Nil	Nil	3.24	18.77
	M/s On demand Talent	Nil	Nil	Nil	Nil
	M/s Star Light Talent Mgmt	Nil	Nil	Nil	Nil
	M/s Advance Talent Production	Nil	Nil	2.99	19.00
c)	**Loans taken / (Returned) by Company**				
	Mr. Danish Aghadi	24.66	592.27	Nil	Nil
	Mr. Danish Aghadi	(723.33)	(0.07)	Nil	Nil
	Balance as on 31st March				
d)	**Sundry Creditors**				
	M/s Camel Stationary	Nil	Nil	Nil	Nil
	M/s Crescent Talent	Nil	Nil	Nil	Nil
	M/s On demand Talent	Nil	Nil	Nil	Nil
	M/s Star Light Talent Mgmt	Nil	Nil	Nil	Nil
	M/s Advance Talent Production	Nil	Nil	Nil	(3.66)
e)	**Unsecured Loans**				
	Mr. Danish Aghadi	96.13	794.80	Nil	Nil

25 There is no liability outstanding towards leave encashment and gratuity of any employees

26 Confirmations or documentary evidences in support of dues recoverable for the balances under loans and advances in cash or kind , Trade receivables and sundry creditors for goods and services, are not available with the company in a few cases. However, in the opinion of the Board, the balances are receivable and/or payable at the values stated there against in the normal course of business. In absence of audit evidence, this fact cannot be verified and impact, if any on the profitability cannot be quantified.

27 Contingent Liabilities & Capital Commitments : **NIL**

28 The company was incorporated on 20th June, 2019 by taking over the Assets and Liabilities of First Step Entertainment a Proprietorship Concern of Mr.Danish Aghadi, promoter and majority shareholder amounting to Rs 1,60,00,000/- which is the contribution of the promoter for share capital. Similarly various services has been received from related parties during the earlier period and current year under audit.Since none of the entities are subject to audit , we have relied upon the figures given by the management.

29 **Disclosure of Ratios**

Sr No.	Particulars	Current Year	Previous Year	Difference	Change %	Reason for Variance
1	Current Ratio (Current Assets/Current Liability)	557.87	21.51	536.36	2493.20%	Due to decrease in current liability the ratio has improved.
2	Debt-Equity Ratio	0.16	1.36	-1.19	-87.94%	Due to decraese in Unsecured Loans the ratio has decreased.
3	Debt Service Coverage Ratio	-	-	-	-	-

4	Return on Equity Ratio (Net Profit after Taxes/ Average Net Worth)	0.07%	-0.64%	0.71%	-110.36%	Due to profit in the current year the ratio has improved.
5	Inventory Turnover Ratio (Cost of Goods Sold /Average Inventory)	0.07	0.04	0.03	60.02%	Due to increase in Inventory the ratio has improved.
6	Trade Receivables Ratio (Revenue from Operation/Average Trade receivables)	3.29	1.75	1.54	87.67%	Due to increase in revenue the ratio has increased
7	Trade Payables Ratio (Net Credit Purchases / Average Trade Payable)	-16.64	4.15	-20.79	-500.58%	Due to decrase in Production expenses the ratio has decreased.
8	Net Capital Turnover Ratio (Revenue from Operations / Average Working Capital)	0.08	0.06	0.01	23.65%	-
9	Net Profit Ratio (Net profit After Tax /Total Income)	0.61%	-7.97%	8.58%	-107.69%	Due to profit in the current year the ratio has improved.
10	Return on Capital employed (EBIT /Average Capital Employed)	0.89%	-0.93%	1.82%	-195.17%	Due to profit in the current year the ratio has improved.
11	Return on Investment (Interest Income/Average Loans & Fixed Deposit Investment)	-	-	-	-	-

30 Ageing of Trade Payable

As on 31st March,2026 **(₹ in Lakhs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 Year	1-2 Years	2-3 Years	Mote than 3 Years	
Undisputed dues						
-MSME	-	0.51	-	-	-	0.51
-Others	0.31	-	-	-	-	0.31
Disputed dues						
-MSME	-	-	-	-	-	-
-Others	-	-	-	-	-	-
Total	**0.31**	**0.51**	**-**	**-**	**-**	**0.82**

As on 31st March,2025 **(₹ in Lakhs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 Year	1-2 Years	2-3 Years	Mote than 3 Years	
Undisputed dues						
-MSME		0.42	-	-	-	0.42
-Others	31.71	-	-	-	-	31.71
Disputed dues						
-MSME	-	-	-	-	-	-
-Others	-	-	-	-	-	-
Total	**31.71**	**0.42**	**-**	**-**	**-**	**32.13**

31 Disclosure Under Micro, Small and Medium Enterprises Development Act, 2006.

(₹ in Lakhs)

Particulars	31.03.2026	31.03.2025
Trade Payables pertaining to dues to Micro and Small Enterprises (all are within agreed credit period and not due for payment) [Refer note 6]	0.51	0.42
The principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	
Amount of interest paid in terms of section 16 of the MSME Act,2006.	-	
Amount of interest due and payable for the period of delay.	-	
Amount of interest accrued and remaining unpaid as at year end.	-	
Amount of further interest remaining due and payable in the succeeding year.	-	

32 Additional regulatory information required by Schedule III of Companies Act,2013

32.1 Details of Benami property:
No proceeding have been initiated or are pending against the Company for holding any Benami property under the Benami Transaction (Prohibition) Act,1988 (45 of 1988)

32.2 Utilisation of borrowed funds and share premium:

(a) The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that
i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
ii) provide any guarantee, security or the like or on behalf of the ultimate beneficiaries.

(b) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in
i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
ii) provide any guarantee, security or the like or on behalf of the ultimate beneficiaries.

32.3 Compliance with number of layers of companies:
The Company has complied with the number of layers prescribed under the Companies Act,2013.

32.4 Compliance with approved scheme (s) of arrangements:
The Company has not entered into any scheme or arrangement which has an accounting impact on current or previous year.

32.5 Undisclosed income:
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been

32.6 Details of crypto currency or virtual currency:
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

32.7 Valuation of Property, Plant and Equipment:
The Company has not revalued its property, plant and equipment (including right-of-use-assets) during the current or previous year.

32.8 Wilful Defaulter:
The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in

32.9 Details of Transaction with Struck of Companies:
There are no Transactions with Struck of Companies during the Current and Previous Year.

33 The Government has notified and brought into force substantial provisions of the Code on Social Security,2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code,2020; the Industrial Relations Code,2020 and the Code on Wages,2019 (collectively, the "Labour Codes") on 21st,November 2025, which consolidate, subsume, amend and replace numerous existing central labour legislations. The Government had approved the Code on Social Security,2020, which will impact the Group's employee benefit obligations. The Ministry of Labour and Employment had earlier released draft rules for the Code on13th, November,2020. Subsequently, on 21st,November,2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. Based on the evaluation done by the company there is no impact in the obligations in accordance with AS 15- 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI') in the standalone financial results for the current quarter and year ended 31st March,2026 due to insignificant number of employees

34 The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation.

SIGNATORIES TO SCHEDULES "1 "TO "34"

As per our report of even date attached
For and on behalf of
B. L. Dasharda & Associates
Chartered Accountants
F.R. No.: 112615W

Sushant Mehta
Partner
M. No.: 112489

UDIN No: 26112489MGYQCG8307
Place : Mumbai
Date : 30th May, 2026

For and on behalf of the Board

Mr. Danish Aghadi
Managing Director
DIN No.: 05017846

Ms.Anamika Sinha Roy
Company Secretary
M.No ACS 52535

Ms. Nazish Furniturewala
Director and CFO
DIN No.: 08294243