Your success is our success

3rd November, 2026

To, **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. **Equity Scrip Code: EMKAY**	**To,** **Listing Department** **BSE Limited** P. J. Tower, Dalal Street, Mumbai 400 001. **Equity Scrip Code: 532737** **Debt Scrip Codes: 976528, 977388, 978127**

Dear Sir / Madam,

We refer to our earlier intimations:

- Dated 27th July, 2026, wherein, *inter alia* the Company informed that Board of Directors had evaluated and deliberated upon the new operational structure of the Company's Wealth Management vertical by housing the same under a new company to be incorporated as a wholly owned subsidiary of the Company;

- Dated 24th August, 2026, regarding incorporation of Emkay Capital Private Limited ("ECPL"), as a wholly owned subsidiary of the Company;

- Dated 28th October, 2026, regarding the divestment of 100% Equity investment held in Emkay Investment Managers Limited (EIML) and Emkay Wealth Advisory Limited (EWAL), wholly owned subsidiaries to ECPL and Transfer of the Wealth Management Business to EWAL.

In furtherance of the aforesaid disclosures, we wish to provide the following clarification for the benefit of investors. The Board of Directors of the Company, at its Meeting held on 28th October, 2026, had *inter alia* approved the following restructuring initiatives:

a) Transfer of the 100% shareholding held by the Company in EIML to ECPL;
b) Transfer the 100% shareholding held by the Company in EWAL to ECPL;
c) Transfer of the Wealth Management business of the Company to EWAL.

Pursuant to the aforesaid restructuring, the present organisation structure of the EMKAY group is as follows:

- Emkay Global Financial Services Limited shall continue to hold 100% shareholding in ECPL;
- ECPL shall hold 100% shareholding in EIML and EWAL.

Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 013. **Tel:** +91 22 6629 9299 **Fax:** +91 22 6629 9105 **Email**: compliance@emkayglobal.com
Registered Office: The Ruby,7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. **Tel:** +91 22 6612 1212 **Fax:** +91 22 6612 1299 **Website**: www.emkayglobal.com **CIN: L67120MH1995PLC084899**

It may be noted that the restructuring is an internal re-organisation within the group and does not involve any capital outflow. Further, the underlying economic benefits continue to remain within the Company.

This restructuring enables focussed management attention to the wealth and investment management businesses and ability to attract top talent to strategically grow these businesses to their full potential.

For the ease of reference of investors, we have enclosed a presentation describing the pre- and post-restructuring scenario pursuant to approval granted by the Board of Directors of the Company at its Meeting held on 28th October, 2026. We request you to kindly disseminate the enclosed presentation for the information of the investors and stakeholders.

Thanking you.

Yours faithfully,
For **Emkay Global Financial Services Limited**

NISHANT SHRIDHAR SHIRKE
Digitally signed by NISHANT SHRIDHAR SHIRKE
Date: 2026.11.03 18:28:54 +05'30'

Nishant Shirke
Company Secretary and Compliance Officer

Encl.: As Above

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Emkay Global Financial Services Limited

Pre Group Structure

Relevant portion of the Emkay Group Structure Prior to the Restructuring.

Post Group Structure

Relevant portion of the Emkay Group Structure Post Restructuring.

Pre Group Structure

Emkay
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Emkay Global Financial Services Limited (EGFSL)

100%

100%

Emkay Investment Managers Limited (EIML)

SEBI-registered Portfolio Management Service (PMS) Provider
SEBI Registration No. INP000004455

Emkay Emerging Stars Trust
SEBI Registration No. IN/AIF3/17-18/0475
Category III Alternative Investment Fund (AIF)

Emkay Investment Managers Trust
SEBI Registration No. IN/AIF3/24-25/1499
Category III Alternative Investment Fund (AIF)

Emkay Wealth Advisory Limited (EWAL)

SEBI Registered Investment Advisor
SEBI Registration No. INA000013961

Post Group Structure

Emkay
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Emkay Global Financial Services Limited (EGFSL)

100%

Emkay Capital Private Limited
(incorporated on 24th August, 2026)

100%

100%

Emkay Investment Managers Limited (EIML)

SEBI-registered Portfolio Management Service (PMS) Provider
SEBI Registration No. INP000004455

Emkay Emerging Stars Trust
SEBI Registration No. IN/AIF3/17-18/0475
Category III Alternative Investment Fund (AIF)

Emkay Investment Managers Trust
SEBI Registration No. IN/AIF3/24-25/1499
Category III Alternative Investment Fund (AIF)

Emkay Wealth Advisory Limited (EWAL)

Acquired Wealth Management Business from EGFSL which includes the distribution business, referral business and other relevant business activities pertaining to wealth management

And
SEBI Registered Investment Advisor
SEBI Registration No. INA000013961