



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2026

26th June, 2026

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| The Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 SCRIP CODE: 500690 | The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 SYMBOL: GSFC |
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Sub.: Intimation of approval letter from Government of Gujarat for revision in shareholding pattern of Gujarat Port & Logistics Company Limited (“GPLCL”), subsidiary of the Company

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

We wish to inform that the Company has received a letter from the Government of Gujarat vide reference No. PTD/MSM/e-file/22/2022/1346/GH-1 dated 24/06/2026 addressed to Gujarat Port & Logistics Company Limited (“GPLCL”), subsidiary of the Company, approving revision in its shareholding pattern and composition of its Board of Directors, subject to the conditions mentioned therein. The letter was received by the Company on 25/06/2026.

The Company holds 60% stake in GPLCL and pursuant to the above, the shareholding of the Company in GPLCL shall reduce to 11%.

Pursuant to the said direction, the Company shall proceed to take all necessary actions in accordance with the letter and shall keep the Stock Exchanges informed of any further material developments, from time to time i.e. upon happening of actual event(s).

The required details in compliance with the Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are mentioned in the attached Annexure.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.

Nidhi Pillai

Company Secretary & Vice President (Legal & HRS)

Membership No.: A15142

E-mail: investors@gsfcltd.com



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ISO 9001, ISO 14001, ISO 45001, ISO 50001 Certified Company



Details with respect to proposed sale or disposal of stake in the subsidiary pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are as under:

| Sr. No. | Details of events that needs to be provided | Information of such event(s) | | | | | | | | | | | | | | | | | | |
|---|--|---|----------------------|-----------------|------------------|---|-------------------------|-------------------------|------------------------|------------------------|--------------------------|--|----|-------------------------|---|----|-------------------------|-------|----------------|-----------------|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | Gujarat Ports and Logistics Company Limited (“GPLCL”) is yet to commence its operations. Hence the turnover as on 31/03/2026 is NIL. | | | | | | | | | | | | | | | | | | |
| b. | Date on which the agreement for sale has been entered into | Not applicable | | | | | | | | | | | | | | | | | | |
| c. | The expected date of completion of sale/disposal | Yet to be ascertained | | | | | | | | | | | | | | | | | | |
| d. | Consideration received from such sale/disposal | Yet to be ascertained | | | | | | | | | | | | | | | | | | |
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | <p>Please note the proposed revised shareholding pattern of Gujarat Ports and Logistics Company Limited (GPLCL) as under:</p> <table border="1" data-bbox="755 842 1360 1388"> <thead> <tr> <th data-bbox="755 842 954 905">Name of shareholders</th> <th data-bbox="954 842 1149 905">Present holding</th> <th data-bbox="1149 842 1360 905">Proposed holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="755 905 954 1031">Gujarat State Fertilizers & Chemicals Limited</td> <td data-bbox="954 905 1149 1031">Rs.1,20,00,000 (60%)</td> <td data-bbox="1149 905 1360 1031">Rs.2,75,00,000 (11%)</td> </tr> <tr> <td data-bbox="755 1031 954 1104">Gujarat Maritime Board</td> <td data-bbox="954 1031 1149 1104">Rs. 80,00,000 (40%)</td> <td data-bbox="1149 1031 1360 1104">Rs.13,00,00,000 (52%)</td> </tr> <tr> <td data-bbox="755 1104 954 1230">Gujarat Industrial Development Corporation</td> <td data-bbox="954 1104 1149 1230">--</td> <td data-bbox="1149 1104 1360 1230">Rs.6,50,00,000 (26%)</td> </tr> <tr> <td data-bbox="755 1230 954 1356">Gujarat Rail Infrastructure Development Corporation</td> <td data-bbox="954 1230 1149 1356">--</td> <td data-bbox="1149 1230 1360 1356">Rs.2,75,00,000 (11%)</td> </tr> <tr> <td data-bbox="755 1356 954 1388">Total</td> <td data-bbox="954 1356 1149 1388">Rs.2,00,00,000</td> <td data-bbox="1149 1356 1360 1388">Rs.25,00,00,000</td> </tr> </tbody> </table> | Name of shareholders | Present holding | Proposed holding | Gujarat State Fertilizers & Chemicals Limited | Rs.1,20,00,000 (60%) | Rs.2,75,00,000 (11%) | Gujarat Maritime Board | Rs. 80,00,000 (40%) | Rs.13,00,00,000 (52%) | Gujarat Industrial Development Corporation | -- | Rs.6,50,00,000 (26%) | Gujarat Rail Infrastructure Development Corporation | -- | Rs.2,75,00,000 (11%) | Total | Rs.2,00,00,000 | Rs.25,00,00,000 |
| Name of shareholders | Present holding | Proposed holding | | | | | | | | | | | | | | | | | | |
| Gujarat State Fertilizers & Chemicals Limited | Rs.1,20,00,000 (60%) | Rs.2,75,00,000 (11%) | | | | | | | | | | | | | | | | | | |
| Gujarat Maritime Board | Rs. 80,00,000 (40%) | Rs.13,00,00,000 (52%) | | | | | | | | | | | | | | | | | | |
| Gujarat Industrial Development Corporation | -- | Rs.6,50,00,000 (26%) | | | | | | | | | | | | | | | | | | |
| Gujarat Rail Infrastructure Development Corporation | -- | Rs.2,75,00,000 (11%) | | | | | | | | | | | | | | | | | | |
| Total | Rs.2,00,00,000 | Rs.25,00,00,000 | | | | | | | | | | | | | | | | | | |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | At present no, however at the time of transaction if any the same shall be informed to the stock exchanges from time to time and upon happening of an event. | | | | | | | | | | | | | | | | | | |
| g. | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations | Not applicable | | | | | | | | | | | | | | | | | | |
| h. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not applicable | | | | | | | | | | | | | | | | | | |