BHARAT GLOBAL DEVELOPERS LTD.

(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 16-11-2026

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Sub: Outcome of Meeting of the Board of Directors held on Monday 16th November, 2026

Ref.: BSE Script code: - 521238

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Monday 16th November, 2026, has, inter alia, considered and approved the following:

1. Approved Un-audited Financial Results (Standalone) for the quarter and half year ended on 30th September, 2026 and took note of Limited Review Report on standalone financial results.

Integrated filling (Financials) pursuant to the SEBI circular no SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, is being submitted separately in XBRL format in accordance with relevant circulars issued by the stock exchanges.

The Board Meeting Commenced on 01.00 PM and Concluded at 02.00 PM

Thanking You,
Yours faithfully

For BHARAT GLOBAL DEVELOPERS LIMITED
(Formerly Known as Kkrrafton Developers Ltd)

Ketan Chavda

Digitally signed by Ketan Chavda
Date: 2026.11.16 14:05:05 +05'30'

MR. KETAN CHAVDA
DIRECTOR
DIN: 11388522
Encl: A/a

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BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)
CIN -L70100GJ1992PLC017815

804/A, Mahalay Vadilal House, Shrimali Soc, Off C.G. Road,
Navrangpura, Ahmedabad City, Gujarat, India, 380009

Statement of Assets & Liabilities Result for the quarter ended as on September 30, 2026

(Amount in Lakhs)

	Particulars	Year Ended			Year To Date		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	**ASSETS**						
	Non-Current Assets						
	(1) (a) Property, Plant and Equipment and Intangible Assets						
	(i) Property, Plant and Equipment	3.32	3.32	9.48	3.32	9.48	6.11
	(ii) Intangible Assets	0.80	0.80	1.07	0.80	1.07	0.96
	(iii) Capital Work-in-Progress	-	-	-	-	-	-
	(iv) Intangible Assets Under Development	-	-	-	-	-	-
	(b) Non-Current Investments	418.53	418.53	418.53	418.53	418.53	418.53
	(c) Deferred Tax Assets (Net)	1.87	1.87	1.56	1.87	1.56	1.87
	(d) Long-term Loans and Advances	-	-	-	-	-	-
	(e) Other Non-Current Assets	-	-	-	-	-	-
	2 Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	1,178.42	1,178.42	1,287.71	1,178.42	1,287.71	1,287.71
	(c) Trade Receivables	34,555.80	34,555.80	34,766.99	34,555.80	34,766.99	34,555.80
	(d) Cash and Cash Equivalents	63.53	78.65	78.71	63.53	78.71	78.65
	(e) Short-Term Loans and Advances	7,605.50	7,605.50	7,630.46	7,605.50	7,630.46	7,605.50
	(f) Other Current Assets	5,230.05	5,230.04	7,403.96	5,230.05	7,403.96	5,230.04
		-	-	-	-	-	-
	Total Assets	**49,057.83**	**49,072.94**	**51,598.47**	**49,057.83**	**51,598.47**	**49,185.18**
II.	**EQUITY AND LIABILITIES**						
	(1) Shareholder's Funds						
	(a) Share Capital	10,125.96	10,125.96	10,125.96	10,125.96	10,125.96	10,125.96
	(b) Other Equity	8,856.07	8,787.54	9,068.12	8,856.07	9,068.12	8,899.79
	(c) Money received against Share Warrants						
	(2) Share Application Money Pending Allotment	-	-	-	-	-	-
	(3) Non-Current Liabilities						
	(a) Long-Term Borrowings	-	-	-	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	-	-	-	-
	(c) Other Long Term Liabilities	-	-	-	-	-	-
	(d) Long-Term Provisions	-	-	-	-	-	-
	(4) Current Liabilities						
	(a) Short-Term Borrowings	8,140.51	8,140.51	8,140.51	8,140.51	8,140.51	8,140.51
	(b) Trade Payables	-	-	-	-	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
	(B) Total outstanding dues Other Than micro enterprises and small ente	17,502.91	17,518.02	17,515.75	17,502.91	17,515.75	17,518.02
	(c) Other Current Liabilities	3,875.68	3,944.21	6,135.57	3,875.68	6,135.57	3,944.21
	(d) Short-Term Provisions	556.70	556.70	612.57	556.70	612.57	556.70
	Total Equity and Liabilities	**49,057.83**	**49,072.94**	**51,598.47**	**49,057.83**	**51,598.47**	**49,185.18**

Place: Ahemdabad
Date : 16/11/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director

DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)
CIN -L70100GJ1992PLC017815

804/A, Mahalay Vadilal House, Shrimali Soc, Off C.G. Road,
Navrangpura, Ahmedabad City, Gujarat, India, 380009

Standalone Financial Results of the quarter ended on September 30,2026

(Amount in Rs Lakhs)

	Particulars	Quarter Ended			Year Till Date		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	-	616.42	-	2,610.79	-
II	Other Income	68.53	-	-	68.53	108.00	55.87
III	**Total Income (I+II)**	**68.53**	**-**	**616.42**	**68.53**	**2,718.79**	**55.87**
IV	EXPENSES:						
	Cost of Materials Consumed	-	-	579.44	-	2,481.42	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	109.29	-	109.29	(0.28)	-
	Employee Benefits Expenses	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expenses	-	2.96	1.75	2.96	8.32	1.71
	Other Expenses	-	-	11.06	-	15.26	184.18
	Total expenses (IV)	**-**	**112.25**	**592.25**	**112.25**	**2,504.72**	**185.89**
V	Profit/(Loss) before exceptional items and tax	68.53	(112.25)	24.17	(43.72)	214.07	(130.02)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	68.53	(112.25)	24.17	(43.72)	214.07	(130.02)
VIII	Extraordinary items	-	-	-		-	-
IX	**Profit/(Loss) before tax**	**68.53**	**(112.25)**	**24.17**	**(43.72)**	**214.07**	**(130.02)**
X	**Tax expense: -**						
	(1) Current Tax	-	-	8.10	-	55.87	-
	(2) MAT Credit Entitlement	-	-	-	-	-	-
	(3) Deferred Tax	-	-	(0.78)	-	(1.53)	(0.15)
XI	**Profit/(Loss) for the period from continuing operation**	**68.53**	**(112.25)**	**16.85**	**(43.72)**	**159.73**	**(129.87)**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV	**Profit/(Loss) for the period**	**68.53**	**(112.25)**	**16.85**	**(43.72)**	**159.73**	**(129.87)**
XVI	Earnings per equity share:						
	(1) Basic	0.07	(0.11)	0.55	(0.04)	5.24	(0.13)
	(2) Diluted	0.07	(0.11)	0.55	(0.04)	5.24	(0.13)

Place: Ahemdabad
Date : 16/11/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

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CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2026

	Particulars	Amount in Lakhs 30.09.2026		Amount in Lakhs 30.09.2025	
		Rs	Rs	Rs	Rs
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		(43.72)		214.07
	Add Back: -				
	Depreciation	2.96		8.32	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	-		-	
	Others if any	-	2.96	-	8.32
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	68.53	68.53	108.00	108.00
	Operating profit before working capital changes		(109.29)		114.39
	Adjustments for:				
	Increase/(decrease) in current liabilities & provisions	(68.53)		742.98	
	Decrease/(Increase) in Receivables	-		289.44	
	Decrease/(Increase) in Inventories	109.29		(0.28)	
	Decrease/(increase) in other current assets	(0.01)		(2,155.59)	
	Decrease/(increase) in Short Term Advances	-		1,396.94	
	Increase/(Decrease) in Payables	(15.11)	25.64	150.13	423.62
	Cash generated from operations		(83.65)		538.01
	Income Tax & Other Adjustment		0.00		55.87
	Cash flow before extraordinary item		(83.65)		482.14
	Proceeds from extraordinary item		68.53		108.00
	Net Cash flow from Operating activities		(15.12)		590.14
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-		57.25	
	Sale of Fixed Assets	-		-	
	Decrease/(Increase) in Investment	-		-	
	Decrease/(Increase) in Other Non Current Asset	-		-	
	Interest income	-		-	
	Net Cash used in Investing activities		-		57.25
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	-		(0.00)	
	Proceeds from Long term Borrowings	-		-	
	Proceeds from Short term Borrowings	-		(616.42)	
	Subsidy	-		-	
	Interest paid	-		-	
	Net Cash used in financing activities		-		(616.42)
	Net increase in cash & Cash Equivalents		**(15.12)**		**30.97**
	Cash and Cash equivalents as at	**31.03.2026**	**78.65**	**31.03.2025**	**47.73**
	Cash and Cash equivalents as at	**30.09.2026**	**63.53**	**30.09.2025**	**78.71**

Place: Ahemdabad
Date : 16/11/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

Notes to Accounts

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30th September, 2026 has been carried out by the Statutory Auditors.

3. The Unaudited Financial Results for the quarter and period ended 30th September, 2026 have been reviewed by the Audit Committee at their meeting held on 16.11.2026 and thereafter approved by the Board of Directors at their meeting held on that date.

4. The Company has Multiple Segment. Thus, Segment reporting is applicable.

5. Provisions for Taxation and any other provision if required will be made at the end of the year

BHARAT GLOBAL DEVELOPERS LIMITED
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Amount in Rs Lakhs)

Particulars	Note No.	Quarter Ended			Year Till date	
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025
I. Segment Revenue (Sales and Other operating income)						
- Construction Material		-	-	-	-	-
- Gold		-	-	-	-	-
- Agricultural Products		-	-	616.42	-	2,610.79
- Textile		-	-	-	-	-
- Unallocable Income		68.53	-	-	68.53	-
Total Segment Revenue		68.53	-	616.42	68.53	2,610.79
II. Segment Results						
- Construction Material		-	-	-	-	-
- Gold		-	-	-	-	-
- Agricultural Products		-	-	36.98	-	237.12
- Textile		-	-	-	-	-
- Other (Electronics, etc..)		-	-	-	-	-
- Unallocable Income (Net of Unallocable Expense)	1	68.53	-112.25	-20.13	-43.72	-77.39
Total Segment Results		68.53	-112.25	16.85	-43.72	159.73
III. Segment Assets						
- Construction Material		2,533.16	2,534.82	1,629.65	2,533.16	1,629.65
- Gold		25,961.98	25,979.01	16,702.07	25,961.98	16,702.07
- Agricultural Products		-	-	4,793.20	-	4,793.20
- Textile		-	-	15,245.01	-	15,245.01
- Other (Electronics, etc..)		-	-	-	-	-
- Unallocable Corporate Assets	2	20,562.69	20,559.10	13,228.55	20,562.69	13,228.55
Total Segment Assets		49,057.83	49,072.94	51,598.47	49,057.83	51,598.47
IV. Segment Liabilities						
- Construction Material		2,533.16	2,534.82	14,273.00	2,533.16	14,273.00
- Gold		25,961.98	25,979.01	1,769.05	25,961.98	1,769.05
- Agricultural Products		-	-	2,486.08	-	2,486.08
- Textile		-	-	1,114.55	-	1,114.55
- Other (Electronics, etc..)		-	-	19.86	-	19.86
- Unallocable Corporate Liabilities	2	20,562.69	20,559.10	31,935.93	20,562.69	31,935.93
Total Segment Liabilities		49,057.83	49,072.94	51,598.47	49,057.83	51,598.47

Notes on Segment Information:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes incomes and expenses on common services not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

Segment Assets and Segment Liabilities are as at 30th September 2026, 30th June 2026 and 30th September 2025. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank.

2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

For Bharat Global Developers Limited



Place: Ahemdabad
Date : 16.11.2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

R. B. Gohil & Co.
Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of BHARAT GLOBAL DEVELOPERS LIMITED (Previously known as KKRRAFTON DEVELOPERS LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
BHARAT GLOBAL DEVELOPERS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BHARAT GLOBAL DEVELOPERS LIMITED** ('the Company') for the quarter ended 30th September 2026 and year to date from July 01, 2026 to September 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations1").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for

financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement .

For, M/s. R B Gohil & Co.
Chartered Accountants
FRN No. 119360W

GOHIL RAGHUBHA BHAISABBHA

Digitally signed by GOHIL RAGHUBHA BHAISABBHA
DN: c=IN, postalCode=361001, st=GUJARAT, street=220 221 1ST FLOOR K.P.SHAH HOUSE-1 K. V. ROAD JAMNAGAR GUJARAT, l=JAMNAGAR, o=R B GOHIL & CO., ou=SALES, serialNumber=972be4c182209ab163425c3cf3c88011df830a3eecf3550bb0549d3f24ef0a7, pseudonym=cf0600ef65db606667f9f61d10e1d1ad, 2.5.4.20=06ebc782c5a79a76801023884e45a66aed588c3b414f8b082a0b878bb38e3b6177, email=RBGOHIL.GJ@GMAIL.COM, cn=GOHIL RAGHUBHA BHAISABBHA
Date: 2026.11.16 12:39:12 +05'30'

CA Raghubha B. Gohil
Partner
M.No. 104997

Place: Jamnagar
Date: 16th November, 2026
UDIN: 26104997NZMLRE1542