14-Nov-2026

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Re: Outcome of Board Meeting held on 14.11.2026
Ref: Scrip Code: 540072

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today i.e. **14.11.2026** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur Rajasthan-313001 India wherein the following matters were considered, discussed and approved:

1. The Board considered and approved the Unaudited Financial Results for the Half Year ended on 30th September, 2026.

2. The Board considered and approved the Limited Review Report for the Half Year ended on 30th September, 2026.

Time of commencement of Meeting: 03:15 PM
Conclusion of Meeting: 05:30 PM

This is for your information and record.

Thanking you,

Yours truly,
for **SHIVA GRANITO EXPORT LIMITED**

Abhinav Upadhyay
Digitally signed by Abhinav Upadhyay
Date: 2026.11.14 17:43:01 +05'30'

ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

8, Bhatt Ji ki Bari, Udaipur-313001, Rajasthan, INDIA
Tel.: +91 294 2418228, 2414643, Cell: +91 96800 02120
Fax: +91 294 2414643, Email: shivaexport@gmail.com
CIN No. L14200RJ2015PLC048974

ANKIT SURESH JAIN & CO.

CHARTERED ACCOUNTANT

210, 2nd Floor, Samriddhi Complex, Sector-11, Udaipur (Raj.)-313001

Mob: 77379-77294, Email: ankitjain0407@gmail.com

LIMITED REVIEW REPORT

To The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Shiva Granito Export Limited** for the period ended 30th September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

During the period under review pursuant to the approval of the Board of Directors of the Company and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Sections 62 and 42 of the Companies Act, 2013 read with the rules made thereunder, the Board of Directors at its meeting held on June 18, 2026, at the registered office of the Company, has approved the conversion of 28,00,000 (Twenty Eight Lakhs) Convertible Warrants into 28,00,000 (Twenty Eight Lakhs) Equity Shares of the Company. Each warrant has been converted into one equity share of face value ₹10/- each at a conversion price of ₹15/- per equity share, upon receipt of the full subscription amount, as prescribed under Regulation 169 of the SEBI ICDR Regulations. The equity shares have been allotted to the Promoters of the Company. As a result of this total issued and paid up equity share capital of the company has increased from Rs. 13,21,50,500/- to 16,01,50,500/-.



The promoter's share holding as on 30.09.2026 increased by 6.40% pursuant to exercise of 28,00,000 convertible warrants into 28,00,000 fully paid-up equity shares of ₹ 10/- each.

For Ankit Suresh Jain & Co.
(Chartered Accountants)
Reg. No.: 023180C



Ankit Jain
(Partner)
Membership No.: 423558
UDIN: 26423558XXKVFN2416

Date: 14.11.2026
Place: Udaipur

SHIVA GRANITO EXPORT LIMITED
CIN:L14200RJ2015PLC048974
Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2026

Rs. In lakhs

	Particulars	Half Year Ended			Year Ended	
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
A	Date of start of reporting period	01.04.2026	01.10.2025	01.04.2025	01.04.2025	01.04.2024
B	Date of end of reporting period	30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	**Revenue from Opertions**					
	(a) Net Sales/ Revenue from Opertions	188.47	957.81	215.19	1,173.00	860.49
	(b)Other operating Revenue		-	-	-	-
II	Other Income	0.02	5.21	-	5.21	5.52
III	**Total Revenue (I + II)**	**188.49**	**963.02**	**215.19**	**1,178.21**	**866.01**
IV	**Expenses**					
	a) Cost of Materials Consumed	144.27	33.74	74.51	108.25	283.43
	b) Purchases of Stock in Trade	32.22	858.99	120.83	979.82	633.71
	c) Changes in inventories of finished goods, WIP & Stock in Trade	(3.97)	(25.65)	(32.81)	(58.46)	(230.36)
	d) Employee benefits expense	14.52	32.31	9.36	41.67	47.43
	e) Financial Cost	17.29	25.68	18.47	44.15	47.57
	f) Depreciation and amortisation expense	12.29	28.99	-	28.99	21.57
	g) Other Expenses	16.18	7.58	24.75	32.33	55.38
	Total expenses	**232.81**	**961.64**	**215.11**	**1,176.75**	**858.73**
V	**Profit / (Loss)before Exceptional Items, Extraordinary Item and Tax(III-IV)**	**(44.32)**	**1.38**	**0.08**	**1.46**	**7.28**
VI	**Exceptional items**	-	-	-	-	-
VII	**Profit / (Loss)before Extraordinary Item and Tax(V-VI)**	**(44.32)**	**1.38**	**0.08**	**1.46**	**7.28**
VIII	**Extraordinary Items**	-	-	-	-	-
IX	**Profit / (Loss)before Tax(VII-VIII)**	**(44.32)**	**1.38**	**0.08**	**1.46**	**7.28**
X	**Tax Expense:**	-	-			
	a) Current tax		0.23	-	0.23	1.14
	c) Deferred tax Asset/(Liability)	11.15	7.03	-	7.03	3.66
XI	**Net profit /(Loss) for the period from Continuing operation(IX-X)**	**(55.48)**	**(5.88)**	**0.08**	**(5.80)**	**2.48**
XII	**Profit/(Loss) before Tax from discontinuing operations**		-	-	-	-
XIII	**Tax expenses of discontinuing operations**		-	-	-	-
XIV	**Profit/(Loss) from discontinuing operations(XII-XIII)**		-	-	-	-
XV	**Net Profit for the period**	**(55.48)**	**(5.88)**	**0.08**	**(5.80)**	**2.48**
XVI	**Paid Up Share Capital (Face Value of Rs. 10/- each)**	1,601.51	1,321.51	1,321.51	1,321.51	1,321.51
XVII	**Earning Per Share**					
	(a) Basic	(0.35)	(0.04)	0.00	(0.04)	0.02
	(b) Diluted	(0.35)	(0.04)	0.00	(0.04)	0.02

1 The above standalone unaudited financial results of Shiva Granito Exports Limited ("the Company") are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") - 34 on 'Interim financial reporting' prescribed under Section 133 of the Indian Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles geaerally accepted in India.

2 The figures for the half year ended March 31, 2026 are the balancing figures derived from the audited financial statements for the full financial year ended March 31, 2026 and the unaudited year-to-date figures up to the half year ended September 30, 2025, together with the results for the half year ended September 30, 2026, which were subjected to a limited review.

3 Statement of unaudited standalone cash flow for the half year ended September 30, 2026 is given in Annexure I

For SHIVA GRANITO EXPORT LIMITED

Place: Udaipur
Date : 14.11.2026

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

SHIVA GRANITO EXPORT LIMITED

Standalone Unaudited Balance Sheet as at 30th September, 2026 (Rs in Lakhs)

PARTICULAR	As at 30th September 2026	As at 31st March 2026
ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	480.53	492.82
(b) Capital work-in-progress	-	-
(c) Investment in Property	-	-
(d) Goodwill	-	-
(e) Other intangible asset	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets Other than bearer Assets	-	-
(d) Financial assets	-	-
(i) Investments		-
(ii) Loans and advances	9.90	3.90
(iii) Trade receiavable	1,212.96	1,163.59
(iv) Other financial assets	7.36	7.36
(e) Defered tax assets	-	-
(f) Other non current asset	45.42	45.42
Total non-current assets	**1,756.17**	**1,713.09**
Current assets		
(a) Inventories	951.41	946.39
(b) Financial assets		-
(i) Investments		-
(ii) Trade receivables	76.80	796.91
(iii) cash and cash equivalents	101.59	82.16
(iv) Bank balance other than iii above	-	-
(v) Loans and advances	162.74	125.49
(vi) Others	33.05	23.41
(c) Current Tax Assets		-
(d) Other current assets	411.37	54.98
Total current assets	**1,736.96**	**2,029.34**
Total assets	**3,493.13**	**3,742.42**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,601.51	1,321.51
(b) Other equity	952.05	1,072.52
Total equity	**2,553.56**	**2,394.03**
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) borrowings	88.85	159.55
(1a) Lease Liabilities		-
(ii) Trade payables	311.67	287.02
(iii) Other financial liabilities	41.64	41.64
(b) Provisions		-
(c) Deferred Tax Liability	18.97	7.82
(d) Other non-current liabilities	21.89	21.89
(c) Provisions		
Total non-current liabilities	**483.02**	**517.93**

Current liabilities		
(a) Financial liabilities		
(i) borrowings	252.30	252.20
(1a) Lease Liabilities		-
(ii) Trade payables	131.69	561.79
(iii) Other Financial Liabilities	5.75	6.11
(b) Other current liabilities	66.58	6.48
(c) Provisions	-	3.65
(d) Current tax liabilities Income Tax	0.23	0.23
Total current liabilities	**456.55**	**830.47**
Total equity and liabilities	**3,493.13**	**3,742.42**

For SHIVA GRANITO EXPORT LIMITED

Place: Udaipur
Date : 14.11.2026

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

SHIVA GRANITO EXPORT LIMITED

Statement of Unaudited Standalone Cash Flow for the half year ended 30 Sept 2026

(Figures in Lakhs)

	PARTICULARS	30th September 2026	30th September 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(44.32)	0.08
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	12.29	-
	Finance Cost	17.29	18.48
	(Profit) / Loss on Sale Of Assets	-	0
	Interest received	-	-
	Other Inflows / (Outflows) of cash	(0.01)	-
	Operating profits before Working Capital Changes	**(14.75)**	**18.56**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	670.74	(145.85)
	Increase / (Decrease) in trade payables	(405.45)	(44.34)
	(Increase) / Decrease in inventories	(5.02)	(60.01)
	Increase / (Decrease) in other current liabilities	56.09	21.78
	(Increase) / Decrease in Short Term Loans & Advances	(37.25)	43.65
	(Increase) / Decrease in other current assets	(366.04)	230.55
	Cash generated from Operations	**(101.68)**	**64.34**
	Income Tax (Paid) / Refund	-	-
	Net Cash flow from Operating Activities(A)	**(101.68)**	**64.34**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	-	-
	Proceeds from sales of tangible assets	-	-
	Interest Received	-	-
	Cash advances and loans made to other parties	(6.00)	-
	Other Inflow / (Outflows) of cash	-	(6.69)
	Net Cash used in Investing Activities(B)	**(6.00)**	**(6.69)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(17.29)	(18.48)
	Increase in / (Repayment) of Short term Borrowings	0.10	(10.47)
	Increase in / (Repayment) of Long term borrowings	(70.70)	(21.18)
	Increase / (Decrease) in money received against Pref Share	215.00	-
	Net Cash used in Financing Activities(C)	**127.11**	**(50.13)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)**	**19.43**	**7.53**
E.	**Cash & Cash Equivalents at Beginning of period**	**82.16**	**83.32**
F.	**Cash & Cash Equivalents at End of period**	**101.59**	**90.85**

For SHIVA GRANITO EXPORT LIMITED

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

Place: Udaipur
Date : 14.11.2026