SANATHNAGAR ENTERPRISES LIMITED

July 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001

Scrip Code: **509423**

Subject: **Outcome of Board meeting and intimation for reclassification from "Promoter/Promoter Group" to "Public" category in accordance of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir / Madam,

We wish to inform you that the Board of Directors, in its meeting held on July 14, 2026, has considered and approved the requests received from certain promoters, holding in aggregate 2.28% of the issued and paid-up share capital of the Company, seeking reclassification from "Promoter" category to "Public" category, under Regulation 31A of the Listing Regulations, subject to requisite approvals from the BSE Limited and the shareholders.

The disclosure as required under Regulation 31A of the Listing Regulations is enclosed as **Annexure I & II**.

We request you to please take the same on your records. The above information is also available on the Company's website at www.sanathnagar.in.

Yours sincerely,

For **Sanathnagar Enterprises Limited**

ABHIJEET VIJAY SHINDE

Digitally signed by ABHIJEET VIJAY SHINDE
Date: 2026.07.14 17:12:30 +05'30'

Abhijeet Shinde
ACS 33077
Company Secretary and Compliance Officer

Place: Mumbai
Date: July 14, 2026

Annexure I

N P S SHINH

H.No. 78, Dream Valley
8-1-405/A/7, Sheikhpet Village
Hyderabad – 500008
Mob: 9848015531

Date : July 14, 2026

To,

Board of Directors,
Sanathnagar Enterprises Limited,
412, Floor-4, 17G Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle,
Fort, Mumbai – 400 001

Subject: **Application for reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholder of Sanathnagar Enterprises Limited ("Company") in terms of Regulation 31A (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir / Madam,

I am writing this letter to reiterate my intention to be re-classified as a Public Shareholder of the Company, in accordance with the Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations")**.

Currently, my name is shown as part of 'Promoter and Promoter Group' category in the latest shareholding pattern filed by the Company with stock exchanges in terms of the Listing Regulations, since I am holding 14,955 number of equity shares of the Company.

I hereby respectfully request that my status be reclassified as that of a public shareholder of the Company for the following reasons:

i. I am not part of the Board of Directors of the Company and I do not hold any Key Managerial Position in the Company.

ii. I do not participate in the Company's management or decision-making process.

iii. I do not hold any special rights or privileges in the Company through formal or informal arrangements or other interest in the Company.

Considering the above, I request the Board of Directors of the Company to seek exemption from the stock exchange i.e., BSE Limited on my behalf from the requirements prescribed under Regulation 31A (3) of Listing Regulations and to take on record my request for re-classification as a Public Shareholder in accordance with Regulation 31A (3) of the Listing Regulations and take all necessary steps in this regard.

Further, in terms of Regulation 31A (3) of the Listing Regulations, I hereby confirm that I along with persons related to me:

i. do not hold together more than ten percent of the total voting rights in the Company
ii. do not together exercise control over the affairs of the Company directly or indirectly
iii. do not any have special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements
iv. will not be represented on the Board of Directors (including not having a nominee director) of the Company

N P S SHINH

H.No. 78, Dream Valley
8-1-405/A/7, Sheikhpet Village
Hyderabad – 500008
Mob: 9848015531

v. will not act as a Key Managerial Personnel in the Company
vi. are not wilful defaulter as per the Reserve Bank of India guidelines
vii. are not a fugitive economic offender

Further, I also confirm that:

i. There is no pending regulatory action against me; and
ii. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of the clause (b) of Regulation 31A (3) of Listing Regulations at all times from the date of re-classification, failing which, I shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.
iii. I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the Listing Regulations for a period of not less than three years from the date of such re-classification failing which, I shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.

Accordingly, in view of the above submissions, I request the Board of Directors of the Company to take necessary steps to re-classify me as a 'Public' Shareholder and remove my name from the 'Promoter and persons belonging to the Promoter Group' category in accordance with Regulation 31A (3) of the Listing Regulations.

I shall extend all necessary co-operation including providing all necessary information / documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

I would appreciate of you could please acknowledge receipt of my letter. Looking forward to your expedient cooperation in this regard.

Thanking You,

Yours sincerely,

N.P.S Shinh

Copy to:
Mr. Abhijeet Shinde
Company Secretary
Sanathnagar Enterprises Limited
One Lodha Place,
Senapati Bapat Marg,
Near World Towers,
Mumbai 400 013

MANITA SHINH

H.No. 78, Dream Valley
8-1-405/A/7, Sheikhpet Village
Hyderabad – 500008
Mob: 9848015531

Date : July 14, 2026

To,

Board of Directors,
Sanathnagar Enterprises Limited,
412, Floor-4, 17G Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle,
Fort, Mumbai – 400 001

Subject: **Application for reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholder of Sanathnagar Enterprises Limited ("Company") in terms of Regulation 31A (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir / Madam,

I am writing this letter to reiterate my intention to be re-classified as a Public Shareholder of the Company, in accordance with the Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations")**.

Currently, my name is shown as part of 'Promoter and Promoter Group' category in the latest shareholding pattern filed by the Company with stock exchanges in terms of the Listing Regulations, since I am holding 3,150 number of equity shares of the Company.

I hereby respectfully request that my status be reclassified as that of a public shareholder of the Company for the following reasons:

i. I am not part of the Board of Directors of the Company and I do not hold any Key Managerial Position in the Company.

ii. I do not participate in the Company's management or decision-making process.

iii. I do not hold any special rights or privileges in the Company through formal or informal arrangements or other interest in the Company.

Considering the above, I request the Board of Directors of the Company to seek No-Objection from the stock exchange i.e., BSE Limited on my behalf from the requirements prescribed under Regulation 31A (3) of Listing Regulations and to take on record my request for re-classification as a Public Shareholder in accordance with Regulation 31A (3) of the Listing Regulations and take all necessary steps in this regard.

Further, in terms of Regulation 31A (3) of the Listing Regulations, I hereby confirm that I along with persons related to me:

i. do not hold together more than ten percent of the total voting rights in the Company
ii. do not together exercise control over the affairs of the Company directly or indirectly
iii. do not any have special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements
iv. will not be represented on the Board of Directors (including not having a nominee director) of the Company

Manita

MANITA SHINH

H.No. 78, Dream Valley
8-1-405/A/7, Sheikhpet Village
Hyderabad – 500008
Mob: 9848015531

v. will not act as a Key Managerial Personnel in the Company
vi. are not wilful defaulter as per the Reserve Bank of India guidelines
vii. are not a fugitive economic offender

Further, I also confirm that:

i. There is no pending regulatory action against me; and
ii. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of the clause (b) of Regulation 31A (3) of Listing Regulations at all times from the date of re-classification, failing which, I shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.
iii. I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the Listing Regulations for a period of not less than three years from the date of such re-classification failing which, I shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.

Accordingly, in view of the above submissions, I request the Board of Directors of the Company to take necessary steps to re-classify me as a 'Public' Shareholder and remove my name from the 'Promoter and persons belonging to the Promoter Group' category in accordance with Regulation 31A (3) of the Listing Regulations.

I shall extend all necessary co-operation including providing all necessary information / documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

I would appreciate of you could please acknowledge receipt of my letter. Looking forward to your expedient cooperation in this regard.

Thanking You,

Yours sincerely,

Manita

Manita Shinh

Copy to:
Mr. Abhijeet Shinde
Company Secretary
Sanathnagar Enterprises Limited
One Lodha Place,
Senapati Bapat Marg,
Near World Towers,
Mumbai 400 013

CONTINUOUS FORMS (CALCUTTA) LIMITED
CIN : U74999WB1992PLC055576
Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001
Phone : 2230 0962, Fax : 2248 6021

Date: 14/07/2026

To,

Board of Directors,
Sanathnagar Enterprises Limited,
412, Floor-4, 17G Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle,
Fort, Mumbai -- 400 001

Subject: **Application for reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholder of Sanathnagar Enterprises Limited ("Company") in terms of Regulation 31A (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir / Madam,

We are writing this letter to reiterate our intention to be re-classified as a Public Shareholder of the Company, in accordance with the Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations"**).

Currently, our name is shown as part of 'Promoter and Promoter Group' category in the latest shareholding pattern filed by the Company with stock exchanges in terms of the Listing Regulations, since we are holding 53,985 number of equity shares of the Company.

We hereby respectfully request that our status be reclassified as that of a public shareholder of the Company for the following reasons:

i. we are not part of the Board of Directors of the Company and we do not hold any Key Managerial Position in the Company.
ii. we do not participate in the Company's management or decision-making process.
iii. we do not hold any special rights or privileges in the Company through formal or informal arrangements or other interest in the Company.

Considering the above, we request the Board of Directors of the Company to seek No-Objection from the stock exchange i.e., BSE Limited on our behalf from the requirements prescribed under Regulation 31A (3) of Listing Regulations and to take on record our request for re-classification as a Public Shareholder in accordance with Regulation 31A (3) of the Listing Regulations and take all necessary steps in this regard.

Further, in terms of Regulation 31A (3) of the Listing Regulations, we hereby confirm that we along with persons related to us:

i. do not hold together more than ten percent of the total voting rights in the Company
ii. do not together exercise control over the affairs of the Company directly or indirectly
iii. do not any have special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements
iv. will not be represented on the Board of Directors (including not having a nominee director) of the Company
v. will not act as a Key Managerial Personnel in the Company

vi. are not wilful defaulter as per the Reserve Bank of India guidelines
vii. are not a fugitive economic offender

Further, we also confirm that:

i. There is no pending regulatory action against us; and
ii. we shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of the clause (b) of Regulation 31A (3) of Listing Regulations at all times from the date of re-classification, failing which, we shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.
iii. we shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the Listing Regulations for a period of not less than three years from the date of such re-classification failing which, we shall automatically be reclassified as promoter / persons belonging to promoter group of the Company, as applicable.

Accordingly, in view of the above submissions, we request the Board of Directors of the Company to take necessary steps to re-classify me as a 'Public' Shareholder and remove my name from the 'Promoter and persons belonging to the Promoter Group' category in accordance with Regulation 31A (3) of the Listing Regulations.

We shall extend all necessary co-operation including providing all necessary information / documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

We would appreciate of you could please acknowledge receipt of my letter. Looking forward to your expedient cooperation in this regard.

Thanking You,

Yours sincerely,
For **Continuous Forms (Calcutta) Ltd**

C Jhunjhunwala
Authorised Signatory

Copy to:
Mr. Abhijeet Shinde
Company Secretary
Sanathnagar Enterprises Limited
One Lodha Place,
Senapati Bapat Marg,
Near World Towers,
Mumbai 400 013

Annexure II

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS ('BOARD') OF SANATHNAGAR ENTERPRISES LIMITED ('THE COMPANY') HELD ON TUESDAY, JULY 14, 2026 THROUGH VIDEO CONFERENCING

APPROVAL OF THE APPLICATIONS FOR RECLASSIFICATION FROM THE "PROMOTER AND PROMOTER GROUP" CATEGORY TO "PUBLIC" CATEGORY IN TERMS OF REGULATION 31A OF THE LISTING REGULATIONS

The Board was informed that Mr. N.P.S. Shinh, Ms. Manita Shinh and M/s. Continuous Forms (Calcutta) Limited, members of the Promoter and Promoter Group of the Company, (collectively "**Outgoing Promoters"**) have, vide their respective letters dated July 14, 2026, requested the Company for reclassification from the "Promoter and Promoter Group" category to the "Public" category. The letters received from the Outgoing Promoters were placed before the Board for its perusal.

The Board was informed that (a) Mr. N.P.S. Shinh holds 14,955 equity shares of the Company, representing 0.47% of the paid-up equity share capital of the Company, (b) Ms. Manita Shinh holds 3,150 equity shares of the Company, representing 0.10 % of the paid-up equity share capital of the Company and (c) Continuous Forms (Calcutta) Limited holds 53,985 equity shares of the Company, representing 1.71% of the paid-up equity share capital of the Company. The Outgoing Promoters collectively hold 72,090 equity shares of the Company, representing 2.28% of the paid-up equity share capital of the Company.

It was further informed that the Outgoing Promoters, in their respective request letters have confirmed that neither they nor the persons related to them:
(i) together hold more than ten percent of the total voting rights in the Company;
(ii) together exercise control over the affairs of the Company directly or indirectly;
(iii) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
(iv) are represented on the Board of Directors (including as a nominee director) of the Company;
(v) are acting as Key Managerial Personnel in the Company;
(vi) are wilful defaulter(s) as per the Reserve Bank of India guidelines;
(vii) are fugitive economic offender(s).

The Outgoing Promoters have confirmed that there is no pending regulatory action against them. The Outgoing Promoters have also confirmed that they shall at all times, post reclassification from "Promoter & Promoter Group" category to "Public" category, continue to comply with the conditions mentioned Regulation 31A of the Listing Regulations.

The Board noted that the Outgoing Promoters are engaged in their respective independent professions / businesses and neither any Outgoing Promoter nor any person related to them has been involved in the management of the Company nor holds or has held any executive position in the Company since 2010. The Outgoing Promoters together with the persons related to them hold less than 10% of the paid-up equity share capital of the Company.

The Board was apprised that each of the Outgoing Promoters satisfies all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. In terms of Regulation 31A, the proposed re-classification requires the approval of the Board, a No Objection (NOC) from BSE Limited (where the shares of the Company are listed) and approval of the shareholders of the Company by way of an ordinary resolution.

Accordingly, on the basis of the rationale provided and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board of Directors considered and approved the requests of the Outgoing Promoters for re-classification from the "Promoter and Promoter Group" category to '"Public" shareholder category, subject to obtaining NOC from BSE Limited and approval of the shareholders of the Company.

The Board further noted that none of the Directors present at the Meeting had any conflict of interest regarding the matters discussed and resolved. After discussion the following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the receipt of a No-Objection Letter from BSE Limited (where the shares of the Company are listed), approval of the shareholders of the Company by way of an Ordinary Resolution, and/or such other approvals as may be required in this regard, the approval of the Board of Directors be and is hereby accorded for the reclassification of Mr. N.P.S. Shinh, Ms. Manita Shinh, and M/s. Continuous Forms (Calcutta) Limited from the "Promoter and Promoter Group" category to the "Public" category shareholder;

RESOLVED FURTHER THAT the Board of Directors of the Company hereby takes note that, as required under the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, the Outgoing Promoter(s) have confirmed that neither they nor the persons related to them:

(i) together hold more than ten percent of the total voting rights in the Company;
(ii) together exercise control over the affairs of the Company directly or indirectly;
(iii) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
(iv) are represented on the Board of Directors (including as a nominee director) of the Company;
(v) are acting as Key Managerial Personnel in the Company;
(vi) are wilful defaulter(s) as per the Reserve Bank of India guidelines;
(vii) are fugitive economic offender(s);

and that they shall at all times from the date of such reclassification, (i.e. post reclassification from "Promoter & Promoter Group" category to "Public" category), continue to comply with conditions mentioned in Regulation 31A of the Listing Regulations;

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board of Directors of the Company hereby confirms the following:
(i) the Company is and post reclassification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations;
(ii) the trading of the Company's shares has not been suspended by the stock exchanges; and
(iii) the Company does not have any outstanding dues to the SEBI, the Stock Exchange(s) or depositories;

RESOLVED FURTHER THAT on approval of the re-classification by the Board of Directors of the Company, an application be made by the Company to BSE Limited for its NOC and to seek shareholders' approval, in accordance with Regulation 31A of the Listing Regulations, as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution any Director, the Chief Financial Officer or the Company Secretary of the Company be and are hereby severally authorised on behalf of the Company, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, to do all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of the resolutions and/or extracts of the Minutes of this Meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and are hereby severally authorised to issue a 'true copy' of this resolution to the concerned authorities /parties as may be necessary and they be requested to act thereon."

Certified True Copy
For Sanathnagar Enterprises Limited

ABHIJEET VIJAY SHINDE
Digitally signed by ABHIJEET VIJAY SHINDE
Date: 2026.07.14 17:11:09 +05'30'

Abhijeet Shinde
Company Secretary and Compliance Officer
ACS 33077