25th September, 2026

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir/Madam,

Below are the details as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	24th September, 2026
Total number of Shareholders as on record date	22328 (as on 17.09.2026)
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	 1 51

The details of voting through remote e-voting process plus e-voting at the Annual General Meeting are enclosed herewith for each Resolution taken up at the Annual General Meeting along with the Scrutinizer's Report.

All the following resolutions were passed at the Annual General Meeting through requisite majority

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon.

2. To declare a final Dividend of Rs. 13.75 per equity share for the financial year ended 31st March, 2026.

3. To appoint a Director in place of Mr. Hrishit Shroff (DIN: 00033693), who retires by rotation and being eligible, offers himself for re-appointment.

4. To approve the payment of remuneration to all the Executive Directors of the Company

5. To ratify the remuneration of the Cost Auditors.

Please take the results of Remote e-voting and e-voting at the Annual General Meeting on your record.

Thanking you,

Yours faithfully,

For Excel Industries Limited

Surendra Kumar Singhvi

Digitally signed by Surendra Kumar Singhvi
DN: c=IN, o=Personal, title=1435, 2.5.4.20=c7ba014f2f2b7307c1997f9ef176a29267350493ff4f3a80c72ebba828326bf9, postalCode=411030, st=Maharashtra, serialNumber=5e70cc04c4ed00df99c82df47d7291993b46a62124d4b36a2cb3ca6d5a962295, cn=Surendra Kumar Singhvi
Date: 2026.09.25 14:54:32 +05'30'

S K Singhvi

Company Secretary

Encl: As above

PRASHANT DIWAN
B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar
M. G. Road, Kandivali (W), Mumbai 400067

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman
Excel Industries Limited
184-187 Swami Vivekanand Road
Jogeshwari (West), Mumbai 400102

Dear Sir,

1) The Board of Directors of the M/s. Excel Industries Limited (CIN: L24200MH1960PLC011807) (hereinafter referred to as the "Company") at its meeting held on 13th August, 2026 has appointed me as the Scrutinizer, for Annual General Meeting (AGM) held on 24th September, 2026 through Video Conferencing / Other Audio Visual Means, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and 03/2025 issued by the Ministry of Corporate Affairs on 8th April, 2020; 13th April, 2020; 5th May, 2020; 13th January, 2021; 8th December, 2021; 14th December, 2021; 5th May, 2022; 28th December, 2022; 25th September, 2023, 19th September, 2024 and 22nd September, 2025 respectively and Circulars issued by SEBI dated 12th May, 2020; 15th January, 2021; 5th January, 2023; 7th October, 2023 and 3rd October, 2024 (collectively referred to as "MCA and SEBI Circulars") for scrutinizing the Remote e-voting and e-voting during AGM in respect of resolutions as stated in the Notice of the AGM of the Company.

2) I submit my report as under:

(a) The Company had on 31st August, 2026 sent the Annual report and the Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 14th August, 2026 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circular.

(b) As per provisions of the Companies Act, 2013, the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.

(c) The members holding shares as on the "Cut off date" i.e. 17th September, 2026 were entitled for Remote e-voting and e-voting during AGM on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period commenced on Monday, 21st September, 2026 from 9.00 a.m. IST and concluded on Wednesday, 23rd September, 2026 at 5.00 p.m. IST, the Remote e-voting services were provided by MUFG Intime India Private Limited (Formally Known as Link Intime India Private Limited).

(d) The Company had also made arrangements for e-voting during AGM for the Members who have not availed Remote e-voting facility. The said e-voting services were also provided by MUFG Intime India Private Limited (Formally Known as Link Intime India Private Limited).

(e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 24th September, 2026 at around 5.25 p.m. IST in the presence of two witnesses, CS Aashit Doshi and CS Nikunj Kiri, who are not in the employment of the Company. The results of Remote e-voting and e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of MUFG Intime Private Limited(Formally Known as Link Intime India Private Limited).

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(f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.

(g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.

3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:

(a) Annexure 1 – Consolidated Summary of e-voting during AGM and Remote e-voting
(b) Annexure 2 – Summary of e-voting during AGM
(c) Annexure 3 – Summary of Remote e-voting
(d) Annexure 4 – Consolidated Members Category Wise Voting Report (Resolution wise)
(e) Annexure 5 – Register of e-voting during AGM (Resolution wise)
(f) Annexure 6 – Register of Remote e-voting (Resolution wise)

4) I hereby handover the registers / records for safe custody to Mr. Ashwin Shroff, Chairman of the Company of the said AGM through Digital Mode.

5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you
Yours faithfully

PRASHANT DIWAN
FCS 1403
CP 1979
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PRASHANT DIWAN
SCRUTINIZER

Place: Mumbai
Date: 25 .09.2026

PR: 1683/2022
UDIN: F001403H001600803

Encl: as above

We the undersigned witnessed that the votes were unblocked from the e-voting website of MUFG Intime Private Limited in our presence at around 5.25 p.m. IST on 24th September, 2026.

1) CS Aashit Doshi

2) CS Nikunj Kiri

ANNEXURE 1

EXCEL INDUSTRIES LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	72	6680803	3673	6677130	6677125	100.00	5	0.00
2	To declare a final dividend of Rs. 13.75/- (275%) per equity share for the financial year ended 31st March, 2026.	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00
3	To appoint a Director in place of Mr. Hrishit A Shroff (DIN: 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00
4	To approve the payment of remuneration to all the Executive Directors of the Company	Special Resolution	72	6680803	0	6680803	6646580	99.49	34223	0.51
5	To ratify the remuneration of the Cost Auditors	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00

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ANNEXURE 2

EXCEL INDUSTRIES LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	0	0	0	0	0	0.00	0	0.00
2	To declare a final dividend of Rs. 13.75/- (275%) per equity share for the financial year ended 31st March, 2026.	Ordinary Resolution	0	0	0	0	0	0.00	0	0.00
3	To appoint a Director in place of Mr. Hrishit A Shroff (DIN: 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	0	0	0	0	0	0.00	0	0.00
4	To approve the payment of remuneration to all the Executive Directors of the Company	Special Resolution	0	0	0	0	0	0.00	0	0.00
5	To ratify the remuneration of the Cost Auditors	Ordinary Resolution	0	0	0	0	0	0.00	0	0.00

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ANNEXURE 3

EXCEL INDUSTRIES LIMITED

SUMMARY OF REMOTE EVOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIO VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	72	6680803	3673	6677130	6677125	100.00	5	0.00
2	To declare a final dividend of Rs. 13.75/- (275%) per equity share for the financial year ended 31st March, 2026.	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00
3	To appoint a Director in place of Mr. Hrishit A Shroff (DIN: 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00
4	To approve the payment of remuneration to all the Executive Directors of the Company	Special Resolution	72	6680803	0	6680803	6646580	99.49	34223	0.51
5	To ratify the remuneration of the Cost Auditors	Ordinary Resolution	72	6680803	0	6680803	6680798	100.00	5	0.00

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ANNEXURE 4

Consolidated Members Category Wise Voting Report

EXCEL INDUSTRIES LIMITED

Item No. 1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon.
Resolution required: Special / Ordinary	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	**6474659**	5795329	89.51	5795329	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**5795329**	**89.51**	**5795329**	**0**	**100.00**	**0.00**
Public- Institutions	Remote E-voting	1089151	878482	80.66	878482	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**878482**	**80.66**	**878482**	**0**	**100.00**	**0.00**
Public- Non Institutions	Remote E-voting	5006882	3319	0.07	3314	5	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**3319**	**0.07**	**3314**	**5**	**99.85**	**0.15**
Total		**12570692**	**6677130**	**53.12**	**6677125**	**5**	**100.00**	**0.00**

PRASHANT DIWAN PCS 1403 CP 1979 COMPANY SECRETARY

ANNEXURE 4

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 2			To declare a final dividend of Rs. 13.75/- (275%) per equity share for the financial year ended 31st March, 2026.					
Resolution required: Special / Ordinary			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held** (1)	**No. of votes polled** (2)	**% of Votes Polled on outstanding shares** (3)= [(2)/(1)]* 100	**No. of Votes – in favour** (4)	**No. of Votes – against** (5)	**% of Votes in favour on votes polled** (6)= [(4)/(2)]*100	**% of Votes against on votes polled** (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	**6474659**	5795329	89.51	5795329	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**5795329**	**89.51**	**5795329**	**0**	**100.00**	**0.00**
Public- Institutions	Remote E-voting	1089151	882155	80.99	882155	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**882155**	**80.99**	**882155**	**0**	**100.00**	**0.00**
Public- Non Institutions	Remote E-voting	5006882	3319	0.07	3314	5	99.85	0.15
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**3319**	**0.07**	**3314**	**5**	**99.85**	**0.15**
Total		**12570692**	**6680803**	**53.15**	**6680798**	**5**	**100.00**	**0.00**

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ANNEXURE 4

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 3	To appoint a Director in place of Mr. Hrishit A Shroff (DIN: 00033693), who retires by rotation and being eligible, offers himself for re-appointment.
Resolution required: Special / Ordinary	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6474659	5795329	89.51	5795329	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**5795329**	**89.51**	**5795329**	**0**	**100.00**	**0.00**
Public- Institutions	Remote E-voting	1089151	882155	80.99	882155	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**882155**	**80.99**	**882155**	**0**	**100.00**	**0.00**
Public- Non Institutions	Remote E-voting	5006882	3319	0.07	3314	5	99.85	0.15
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**3319**	**0.07**	**3314**	**5**	**99.85**	**0.15**
Total		**12570692**	**6680803**	**53.15**	**6680798**	**5**	**100.00**	**0.00**

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Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 4	To approve the payment of remuneration to all the Executive Directors of the Company
Resolution required: Special / Ordinary	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6474659	5795329	89.51	5795329	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**5795329**	**89.51**	**5795329**	**0**	**100.00**	**0.00**
Public- Institutions	Remote E-voting	1089151	882155	80.99	847937	34218	96.12	3.88
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**882155**	**80.99**	**847937**	**34218**	**96.12**	**3.88**
Public- Non Institutions	Remote E-voting	5006882	3319	0.07	3314	5	99.85	0.15
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**3319**	**0.07**	**3314**	**5**	**99.85**	**0.15**
Total		**12570692**	**6680803**	**53.15**	**6646580**	**34223**	**99.49**	**0.51**

PRASHANT DIWAN FCS 1403 CP 1979 COMPANY SECRETARY

ANNEXURE 4

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 5		To ratify the remuneration of the Cost Auditors						
Resolution required: Special / Ordinary		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	**Mode of Voting**	**No. of shares held** (1)	**No. of votes polled** (2)	**% of Votes Polled on outstanding shares** (3)= [(2)/(1)]* 100	**No. of Votes – in favour** (4)	**No. of Votes – against** (5)	**% of Votes in favour on votes polled** (6)= [(4)/(2)]*100	**% of Votes against on votes polled** (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6474659	5795329	89.51	5795329	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**5795329**	**89.51**	**5795329**	**0**	**100.00**	**0.00**
Public- Institutions	Remote E-voting	1089151	882155	80.99	882155	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**882155**	**80.99**	**882155**	**0**	**100.00**	**0.00**
Public- Non Institutions	Remote E-voting	5006882	3319	0.07	3314	5	99.85	0.15
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		**3319**	**0.07**	**3314**	**5**	**99.85**	**0.15**
Total		**12570692**	**6680803**	**53.15**	**6680798**	**5**	**100.00**	**0.00**

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