ONIDA
OWNER'S PRIDE

November 03, 2026 **Ref. No. 56/2026-27**

To,

BSE Limited P.J. Towers, Dalal Street. Mumbai-400 001.	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code – 500279	**Symbol – ONIDA**
Through: BSE Listing Centre	*Through: NEAPS*

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors held on November 03, 2026

Ref: Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, November 03, 2026, inter alia, considered and approved the following matters:

1. Unaudited Financial Results for the second quarter and half year ended September 30, 2026 along with the Limited Review Report by M/s. M M Nissim & Co LLP, Statutory Auditors of the Company are enclosed herewith as **Annexure A.**

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Rajan Vaidya (DIN: 02791536) as an Additional Director (Independent Director) of the Company for a consecutive term of five (5) years with effect from November 14, 2026, subject to the approval of the Members of the Company.

   Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure -B.**

3. Mr. Arvind Sharma (DIN: 01229072) would complete his term as an Independent Director on November 13, 2026 and consequently will cease to be the Independent Director of the Company with effect from November 13, 2026.

4. Approved the grant of 4,00,000 Employee Stock Options to the eligible employees of the Company under the MIRC Electronics Employee Stock Option Plan, 2023, in accordance with the terms of the said Plan and applicable laws.

   Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure - C**

5. Allotment of 22,060 (Twenty-Two Thousand Sixty Only) Equity Shares of Re. 1/- (Rupee One Only) each pursuant to the exercise of vested Employee Stock Options by the eligible employee(s) under the MIRC Electronics Employee Stock Option Plan, 2023 at an exercise price of Rs. 14.10/- (Rupees Fourteen and Ten Paise Only) per Equity Share.

   Consequent to the aforesaid allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 36,95,49,904/- (Rupees Thirty Six Crores Ninety Five Lakhs Forty Nine Thousand Nine Hundred and Four Only) divided into 36,95,49,904 (Thirty Six Crores Ninety Five Lakhs Forty Nine Thousand Nine Hundred and Four Only) Equity Shares of Re. 1/- (Rupee One Only) each.

   Details required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure D.**

6. Noted the Statement of deviation or variation for second quarter and half year ended September 30, 2026, duly reviewed and approved by the Audit Committee at its meeting held on November 03, 2026 is enclosed as Annexure 1

   Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure E & Annexure 1**.

7. The Board the approved the shifting of registered office from Onida House, G-1, Mahakali Caves Road, Chakala MIDC, Andheri (East) Mumbai, - 400093 to 2nd Floor, Opus Centre, 47, Central Road, MIDC, Andheri East Mumbai - 400093 within the local limits of the same city where the registered office of the Company is presently situated, with effect from 16th November, 2026.

8. The Notice of the Extra-Ordinary General Meeting (EGM) of the Company to be held on Friday, 05th February, 2027 to seek necessary approval of the members, for the matters mentioned in the Notice of EGM.

The meeting of the Board of Directors commenced at 4:50 p.m. and concluded at 7:55 p.m.

You are requested to kindly take the same on record.

Thanking you.

for Onida Electronics Limited
(formerly known as MIRC Electronics Limited)

VIJAY JAIKRISHIN MANSUKHANI

Digitally signed by VIJAY JAIKRISHIN MANSUKHANI
Date: 2026.11.03 20:01:48 +05'30'

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

Encl: - As above

Annexure A

ONIDA ELECTRONICS LIMITED (Formerly known as Mirc Electronics Limited)

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093

CIN No. : L32300MH1981PLC023637. Website : www.onida.com

Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	19,864	18,241	16,331	38,105	30,416	66,001
2	Other Income	91	241	183	332	247	1,082
3	**Total Income (1+2)**	**19,955**	**18,482**	**16,514**	**38,437**	**30,663**	**67,083**
	Expenses						
	a. Cost of raw materials and components consumed	3,151	1,917	3,321	5,068	5,175	8,675
	b. Purchase of Contract Manufactured goods	9,523	19,707	6,952	29,230	14,327	36,169
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and Contract Manufactured goods	100	(7,048)	(1,705)	(6,948)	550	(1,791)
	d. Project bought outs and other direct costs	4,799	515	6,540	5,314	6,841	14,372
	e. Employee benefits expense	2,299	1,924	1,355	4,223	2,728	5,439
	f. Finance cost	303	346	523	649	870	1,639
	g. Depreciation and amortisation expense	178	170	164	348	326	649
	h. Other expenses	2,783	2,369	1,598	5,152	3,329	8,033
4	**Total Expenses**	**23,136**	**19,900**	**18,748**	**43,036**	**34,146**	**73,185**
5	**Profit / (Loss) before tax (3-4)**	**(3,181)**	**(1,418)**	**(2,234)**	**(4,599)**	**(3,483)**	**(6,102)**
6	Exceptional items (refer note 4)	(803)	-	2,056	(803)	2,056	(1,372)
7	**Profit / (Loss) after exceptional item and before tax (5+6)**	**(3,984)**	**(1,418)**	**(178)**	**(5,402)**	**(1,427)**	**(7,474)**
8	Tax Expense	-	-	-			-
9	**Profit / (Loss) after tax (7-8)**	**(3,984)**	**(1,418)**	**(178)**	**(5,402)**	**(1,427)**	**(7,474)**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to Profit or Loss	6	7	(27)	13	(54)	26
11	**Total Comprehensive Profit / (Loss) (9+10)**	**(3,978)**	**(1,411)**	**(205)**	**(5,389)**	**(1,481)**	**(7,448)**
12	Paid Up Equity Share Capital (face value of Re.1/- each)	3,697	3,696	2,806	3,697	2,806	3,696
13	Other equity						20,082
14	Earnings Per Share* (face value of Re.1/- each) - in Rupees						
	Basic and Diluted - before exceptional item	(0.84)	(0.38)	(0.80)	(1.24)	(1.24)	(2.00)
	Basic and Diluted - after exceptional item	(1.05)	(0.38)	(0.06)	(1.46)	(0.51)	(2.45)

* Not annualised for the quarters.

ONIDA ELECTRONICS LIMITED MUMBAI 93

ONIDA ELECTRONICS LIMITED (Formerly known as Mirc Electronics Limited)

Statement of Assets and Liabilities as at 30th September 2026

(Rs. In Lakhs)

Particulars		As at 30th September, 2026	As at 31st March, 2026
		Unaudited	Audited
Assets			
Non-current assets			
1	Property, plant and equipment	6,820	6,814
2	Capital work-in-progress	-	48
3	Right of use assets	376	365
4	Other intangible assets	10	8
5	Financial assets		
a.	Others	591	403
6	Income tax assets (net)	405	491
7	Other non-current Assets	1,632	1,727
Total non-current assets		**9,834**	**9,856**
Current assets			
8	Inventories	21,303	14,117
9	Financial assets		
a.	Investments	-	4,452
b.	Trade Receivables	13,756	13,732
c.	Bank balances	2,439	2,380
d.	Cash and cash equivalents	428	1,347
e.	Others	347	268
10	Other current assets	6,814	6,210
Total current assets		**45,087**	**42,506**
Total assets		**54,921**	**52,362**
Equity and liabilities			
Equity			
11	Equity share capital	3,697	3,696
12	Other equity (Refer Note 3a)	15,311	20,082
13	Money received againts share warrants (Refer Note 3b)	650	-
Total equity		**19,658**	**23,778**
Liabilities			
Non-current liabilities			
14	Financial liabilities		
a.	Borrowings	2,589	3,718
b.	Lease liabilities	164	193
15	Provisions	668	836
Total non current liabilities		**3,421**	**4,747**
Current liabilities			
16	Financial liabilities		
a.	Borrowings	4,131	3,671
b.	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	714	169
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	22,452	16,022
c.	Lease liabilities	223	180
d.	Other financial liabilities	1,584	1,361
17	Other current liabilities	2,257	1,865
18	Provisions	481	569
Total current liabilities		**31,842**	**23,837**
Total equity and liabilities		**54,921**	**52,362**

ONIDA ELECTRONICS LIMITED MUMBAI 93

ONIDA ELECTRONICS LIMITED (Formerly known as Mirc Electronics Limited)

Statement of Cash Flow for the half year ended 30th September , 2026

Rs. in lakhs

Particulars	For the Half year ended 30th September, 2026	For the Half year ended 30th September, 2025
	Unaudited	Unaudited
Cash flow from Operating Activities		
Loss before tax	(5,402)	(1,427)
Adjustments for :		
Depreciation and amortisation expenses	348	326
Exceptional Gain on Sale of Non-core Assets	-	(2,056)
Gain/Loss on disposal of property, plant and equipment	(4)	(4)
Provision creation/(reversal) on Inventory	392	(300)
Net unrealised foreign exchange difference	14	(32)
Provision for doubtful debts	55	76
ESOP Expenses	600	-
Finance expenses	649	870
Interest income	(121)	(40)
Gain on Sale of Mutual Funds	(155)	-
Dividend Income	-	(6)
Working capital adjustments :		-
Increase/(decrease) in trade payables	6,962	(8,658)
Increase/(decrease) in Provisions, lease liability and other finacial and current liabilities	369	448
(Increase)/Decrease in trade receivables	(78)	5,141
(Increase)/decrease in inventories	(7,578)	876
(Increase)/Decrease in current financial assets and other current Assets	(703)	(1,980)
	(4,652)	(6,766)
Income tax paid (Net)	86	(137)
Net cash generated from/(used in) operating activities (A)	**(4,566)**	**(6,903)**
Investing activities		-
Payments for Purchase of Property Plant and Equipment	(314)	(1,408)
Proceeds on Sale of Property Plant and Equipment	7	3,407
Investment in Bank Fixed Deposits	(86)	652
Interest received	78	54
Sale proceeds from Mutual Funds Units	4,607	(6)
Net cash generated from investing activities (B)	**4,291**	**2,699**
Financing activities		
Proceeds from issue of Equity shares/Share Warrants (Net of issue expenses)	669	4,559
Proceeds from long term borrowings	-	5,886
Repayment of long term borrowings	(1,237)	(2,455)
Proceeds of short term borrowings (net)	568	(3,140)
Interest paid	(644)	(873)
Net cash used in financing activities (C)	**(644)**	**3,977**
Net decrease in cash and cash equivalents (A + B + C)	(919)	(227)
Cash and cash equivalents at the beginning of the year	1,347	434
Cash and cash equivalents at year end	**428**	**207**
Components of cash and cash equivalents		
Cash in hand	16	7
Balances with banks	136	8
Cheques in hand	276	192
Cash and cash equivalents	**428**	**207**

ONIDA ELECTRONICS LIMITED MUMBAI 93

Notes :-

1. The above results as reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on 3rd November, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.

2. The Statutory auditors of the Company have conducted a limited review of these financial results of the Company for the quarter and half year ended 30th September, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended and have expressed an unmodified opinion on these results.

3.(a) During the quarter, the company has granted 12,50,000 Employee Stock Options (ESOPs) to eligible employees under the Company's Employee Stock Option Scheme. The expense is recognized over the vesting period in accordance with the applicable accounting standards for share-based payments and is included in Employee benefits expense.;

During the quarter, eligible employees exercised their rights in respect of vested employee stock options under the Company's Employee Stock Option Scheme (ESOP). Accordingly, the Company allotted 1,35,480 equity shares of face value ₹1 each at a securities premium of ₹13.10 per share, in accordance with the terms and conditions of the Scheme.

3. (b) During the quarter, the Company allotted 73,86,362 share warrants to non-promoter shareholders at an issue price of ₹35.20 per warrant, comprising a face value of ₹1 per warrant and a securities premium of ₹34.20 per warrant. The Company has received 25% of the issue price as warrant application money upon allotment. The balance 75% of the issue price shall be payable by the warrant holders upon exercise of the warrants, in accordance with the terms and conditions of the issue. The warrants are exercisable within a period of 18 months from the date of allotment.

4. (a). During the quarter, the Company under the Voluntary Retirement Scheme (VRS) annouched at its Wada Plant, few employees who have opted for the scheme are paid in accordance with the terms of the Company's VRS scheme and applicable statutory requirements. The compensation paid, together with related expenses incurred in connection with the implementation of the scheme has been recognised as an exceptional item in the Statement of Profit and Loss for the quarter.

4. (b). For the quarter and half year ended 30th September,2025 the Company has recognised profit of Rs.2056 lakhs on account of sale of property at Mumbai.

5 The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."

6 Previous quarters, half years and previous year ended figures have been regrouped and rearranged wherever necessary to confirm to the current quarter's classifications.

ONIDA ELECTRONICS LIMITED MUMBAI 93

for ONIDA ELECTRONICS LIMITED

V. J. Mansukhani
Chairman and Managing Director
DIN : 01041809

Place : Mumbai
Date : 3rd November, 2026

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Limited Review Report on the unaudited financial results of ONIDA ELECTRONICS LIMITED (formerly known as MIRC Electronics Limited) for the Quarter and Half year ended 30th September 2026

To,

The Board of Directors

ONIDA Electronics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of ONIDA ELECTRONICS LIMITED (formerly known as MIRC Electronics Limited) ("the Company") for the quarter and half year ended 30th September 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M M NISSIM & CO LLP ★ CHARTERED ACCOUNTANTS ★ FRN : 107122W / W100672 MUMBAI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

   The Financial results for the quarter and half year ended 30th September 2025 had been reviewed by another auditor who had expressed an unmodified opinion on those results based on their review.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No: 107122W/W100672

Ankur Shah
(Partner)
Membership No. 114771
UDIN: 26114771FBBOUT8723
Place: Mumbai
Date: 03rd November 2026.

Annexure B

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the Director/Key Managerial Person	Mr. Rajan Keshav Vaidya
DIN	02791536
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment as an Additional Director (Independent Director)
Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/re-appointment	Effective from November 14, 2026, for a consecutive term of five (5) years, subject to the approval of the Members
Brief profile (in case of appointment)	Mr. Rajan Vaidya holds the qualification of B. Chem. Engineering from the Institute of Chemical Technology (formerly UDCT), Mumbai and MBA (Finance) from Jamnalal Bajaj Institute of Management Studies. He has over 35 years of rich experience in Finance at senior leadership positions in renowned multinational companies in the FMGC, Chemical and Technology sector. He worked as Finance head for Health & Beauty Care business at Procter & Gamble, CFO at Johnson & Johnson (Consumer Products Division), Vice President & Chief Financial Officer at Pidilite Industries Ltd and Finance Director at Diebold Systems Pvt Ltd. While working at Johnson & Johnson, he was twice nominated to serve as an Examiner for J&J's Worldwide Business Process Excellence Award Program. He has attended leadership programmes conducted by the faculty of Harvard Business School and University of North Carolina. He also served on the Board of Governors of the ICT Alumni Association during 2013- 15. Post corporate career, he worked with BDO India LLP in a consulting role advising the firm in strategy, fund raising and risk management. He is currently associated with RSM India as a Senior Advisor. RSM is the world's sixth largest network of independent audit-tax-consulting firms with

	annual revenues of US$ 10 billion and presence in 120 countries. He is a member of the Institute of Directors and a certified Independent Director by Indian Institute of Corporate Affairs. He has served as a Director on the Board of Globanet India Private Limited and BDO Technology Solutions Private Limited. His areas of expertise include Finance, Business Strategy, M&A, Internal Audit, Corporate Compliance and Risk Management.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rajan Vaidya is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018, regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority	Mr. Rajan Vaidya is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

ONIDA
OWNER'S PRIDE

Annexure - C

Details of the grant of options under the 'MIRC Electronics Employee Stock Option Plan 2023'

Brief details of options granted	4,00,000 stock options granted to the eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Re. 1/- each of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
Total number of shares covered by these options	4,00,000 equity shares of Re. 1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)
Pricing formula	Exercise price will be 30% discount of the closing share price of 03rd November, 2026 per option per share upon exercise of stock option But will not be lower than exercise price for option granted on July 04, 2026
Options vested	Options granted shall vest upon achievement of certain performance milestones subject to a minimum Vesting Period of 1 (one) year and as specified in the Letter of Grant.
Time within which option may be exercised	The Vested Options with an Option Grantee while in employment with the Company may be Exercised anytime within 2 (two) years from the Vesting Date.
Options exercised	Not applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Annexure D

Pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

Sr. No.	Particulars	Details
1.	**Company name and address of Registered Office**	Onida Electronics Limited (Formerly known as MIRC Electronics Limited), Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai – 400093
2.	**Name of the recognized Stock Exchanges on which the company's shares are listed**	BSE Limited and National Stock Exchange of India Limited
3.	**Filing date of the statement referred to in Regulation 10(b)**	Filing date NSE: - February 02, 2026 BSE: - February 02, 2026 In- principle approval letter receipt date: NSE: - March 13, 2026 BSE: - March 16, 2026
4.	**Filing Number, if any**	NSE: - NSE/LIST/53244 BSE: - DCS/ESOP/IP/TS/4126/2025-26
5.	**Title of the Scheme pursuant to which shares are issued**	MIRC Electronics Employee Stock Option Plan, 2023
6.	**Kind of security to be listed**	Equity Shares
7.	**Par value of the shares**	Re. 1/- per Equity Share
8.	**Date of allotment of shares**	03rd November, 2016
9.	**Number of shares issued**	22,060 Equity Shares
10.	**Share Certificate No., if applicable**	Not Applicable
11.	**Distinctive number of the shares, if applicable**	From 444672420 to 444694479
12.	**ISIN Number of the shares if issued in Demat**	INE831A01028
13.	**Exercise price per share**	₹14.10/- per Equity Share
14.	**Premium per share**	₹13.10/- per Equity Share
15.	**Total alloted shares after this issue**	36,95,49,904

16.	**Total issued share capital after this issue**	₹36,95,49,904/-
17.	**Details of any lock-in on the shares**	Nil
18.	**Date of expiry of lock-in**	Not Applicable
19.	**Whether shares are identical in all respects to existing shares? If not, when will they become identical?**	Yes. The Equity Shares rank pari passu in all respects with the existing Equity Shares of the Company.
20.	**Details of listing fees, if payable**	Listing fees already paid

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	**Details**
Type of Securities proposed to be issued	Equity Shares of ₹1/- each
Type of issue	Allotment of Equity Shares pursuant to the exercise of vested Employee Stock Options under the MIRC Electronics Employee Stock Option Plan, 2023
Total number of securities proposed to be issued	22,060 Equity Shares

Annexure - E

November 03, 2026

To,

BSE Limited P.J. Towers, Dalal Street. Mumbai-400 001.	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code – 500279	**Symbol – ONIDA**
Through: BSE Listing Centre	*Through: NEAPS*

Dear Sir/Madam,

Sub: Disclosure as per Regulation 32 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to Statement on Deviation or Variation for proceeds of the Issue of securities for the second quarter and half year ended September 30, 2026.

It is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential Issue of Convertible Equity Share Warrants. Please find attached herewith the Statement of deviation or variation as Annexure 1 for second quarter and half year ended September 30, 2026, duly reviewed and approved by the Audit Committee at its meeting held on November 03, 2026.

Kindly acknowledge the receipt and take the above on your records.

Thanking you.

For Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

Encl: - As above

Annexure 1

Statement on Deviation or Variation for proceeds

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and as amended from time to time)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	
Mode of Fund Raising	Preferential Issue
Description of mode of fund raising (Applicable in case of others is selected)	Issue of Share Warrants
Date of Raising Funds	17-09-2026
Amount Raised	6,49,99,985
Report filed for Quarter ended	30-09-2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital	NA	64999985	NA	64999985	NA	NA

Thanking You,

for **Onida Electronics Limited**
(Formerly Known as MIRC Electronics Limited)

VIJAY JAIKRISHIN MANSUKHANI

Digitally signed by VIJAY JAIKRISHIN MANSUKHANI
Date: 2026.11.03 20:02:21 +05'30'

Vijay Mansukhani
Chairman and Managing Director
DIN: 01041809

Date: 03.11.2026