



ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

Phone: +91 96541 96669

E-Mail: info@isflimited.in

Website: www.isflimited.in

To,
The Secretary
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 23-10-2026

Scrip Code: 526859

Subject: Outcome of Board Meeting held on 23rd October, 2026

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of **ISF Limited**, at its meeting held on **Friday, 23rd October, 2026**, has considered and approved/noted the following matters:

1. Approved the Unaudited Financial Results of the Company for the quarter ended 30th September, 2026, as reviewed by the Audit Committee, along with the Limited Review Report issued by the Statutory Auditors of the Company. A copy of the said financial results, together with the Limited Review Report, is enclosed herewith.
2. Took note of the Internal Audit Report of the Company for the quarter ended 30th September, 2026.
3. Took note of the certificate regarding the non-applicability of Regulation 23 of the SEBI Listing Regulations to the Company.
4. Took note of the certificate regarding the non-applicability of Regulation 32 of the SEBI Listing Regulations to the Company for the quarter ended 30th September, 2026.
5. Took note of the listing compliances undertaken by the Company for the quarter ended 30th September, 2026.
6. Considered and approved the proposal to avail Inter-Corporate Deposits (ICDs)/inter-corporate loans up to an aggregate amount of ₹11,00,00,000/- (Rupees Eleven Crore only) (including the existing and proposed borrowings), subject to the applicable provisions of the Companies Act, 2013, including Sections 179(3)(d) and 180(1)(c), wherever applicable, the SEBI Listing Regulations, applicable directions of the Reserve Bank of India, and other applicable laws.
7. Considered and approved the Grievance Redressal Policy of the Company.

The meeting of the Board of Directors commenced at 03:44 PM and concluded at 4:24 PM.

You are requested to take the above on records and do the needful.

This is for your information and record.

Thanking You,

PUJA ARORA Digitally signed by PUJA
ARORA MEHROTRA
Date: 2026.10.23 17:06:54
+05'30'

Puja Arora Mehrotra

Company Secretary & Compliance Officer

- Enclosures: As annexed



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ISF LIMITED AT THE BOARD MEETING HELD ON FRIDAY, 23RD SEPTEMBER, 2026 AT 03:44 PM THROUGH VIDEO CONFERENCING

TO CONSIDER AND APPROVE THE UN-AUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT THEREON FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026.

“RESOLVED THAT pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Act (including any statutory, modifications, amendments or re-enactments thereto), the Un-audited financial statements for the quarter and half year ended on 30th September, 2026 along with the draft Limited Review Report as placed before the Board, be and are hereby approved.

RESOLVED FURTHER THAT Mr. Bhupendra Kaushik (DIN: 07016552), Independent Director of the Company be and is hereby authorized to sign furnish the same to the Stock Exchange (BSE Limited) or any other concerned authority and also to do all other acts, deeds and things which are necessary thereto for giving effect to the above said resolution.”

//CERTIFIED TRUE COPY//

For and on the Behalf of ISF Limited

PUJA ARORA Digitally signed by PUJA
ARORA MEHROTRA
MEHROTRA Date: 2026.10.23
17:07:11 +05'30'

Puja Arora Mehrotra
Company Secretary & Compliance Officer



ISF LIMITED

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QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, on quarterly integrated filing (Financial):

- A. **Financial Results:** Annexed
- B. **Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.:** Non -Applicability certificate enclosed.
- C. **Format For Disclosing Outstanding Default on Loans and Debt Securities:** Not Applicable
- D. **Format for Disclosure of Related Party Transactions (applicable only for half yearly Filings i.e., 2nd and 4th quarter):** Non -Applicability certificate enclosed
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

BHUPENDR

Digitally signed by
BHUPENDRA KAUSHIK

A KAUSHIK

Date: 2026.10.23
17:00:58 +05'30'

Bhupendra Kaushik

Independent Director

DIN: 07016552



ISF LIMITED

CIN No.: L74899DL1988PLC076648

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Date: 23-10-2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Sub: Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Unaudited Financial Results for the Quarter ended on 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company i.e., **VSSA & Associates**, Chartered Accountants have issued the Statutory Limited Review report on Standalone Un-audited Financial Results of the Company for the quarter ended on 30th September, 2026, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

BHUPENDR

A KAUSHIK

**Bhupendra Kaushik
Independent Director
DIN: 07016552**

Digitally signed by
BHUPENDRA KAUSHIK
Date: 2026.10.23
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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th
SEPTEMBER 2026**

To The Board of Directors

ISF Limited

New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **ISF Limited** ("the Company") for the quarter and half year ended 30th September, 2026, ("the statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 23rd October, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid Digitally signed by
Samir Vaid
Date: 2026.10.23
16:38:51 +05'30'

Place: New Delhi
Dated: 23rd October, 2026
UDIN: 26091309NZWZLA4494

Samir Vaid
Partner
Membership No. 091309

Regd. Office: Khasra No 10/2, Samalka, New Delhi, Gurgaon Road South West Delhi, New Delhi, Delhi India ,110037
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Amt. (In Lakhs)

Notes:

- 1) The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules , 2015 as amended.
- 2) The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 23-10-2026
- 3) Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
- 4) Figures have been regrouped/rearranged wherever considered necessary.
- 5) There are no Other Comprehensive Income for the periods presented above.

Date: 23-10-2026
Place : New Delhi

ISF LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lacs)

		Half Year ended 30-09-2026	Half Year ended 30-09-2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and Extraordinary items	12.90	16.19
	Adjustments for :		
	Other Comprehensive Income		
	Depreciation	0.00	0.09
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	0.00	0.00
	Interest paid	13.42	12.77
	Interest Received	-66.14	-87.51
	Operating Profit before working capital changes	-39.82	-58.46
	Adjustments for :		
	Trade and Other Receivables	36.63	63.33
	Trade Payables	20.41	3.39
	Interest Received	66.14	87.51
	Net Cash from Operating Activities	A 83.36	95.77
	Direct Tax Paid	-3.32	-4.44
	Cash Flow before extraordinary items	80.04	91.33
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets, Including capital work in progress	0.00	0.00
	Purchase of Investments	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	Interest received	0.00	0.00
	Net Cash used in Investing Activities	B 0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Net proceeds of Short Term Borrowings	-69.19	-59.87
	Interest Paid	-13.42	-12.77
	Net Cash flow from Financing Activities	C -82.61	-72.64
	Net Increase/(decrease) in Cash or Cash Equivalents (A+B+C)	-2.57	18.69
	Cash and Cash Equivalents as at 1st April	3.70	3.64
	Cash and Cash Equivalents as at 30 September	1.13	22.33
	Notes :	2.57	-18.69

1) The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard-7 (Ind AS-7) on cash flow statement issued by the Institute of Chartered Accountants of India

2) Figures in brackets represents outflow

For ISF Limited

BHUPENDRA KAUSHIK
Digitally signed by
BHUPENDRA KAUSHIK
Date: 2026.10.23
16:58:49 +05'30'

BHUPENDRA KAUSHIK
INDEPENDENT DIRECTOR

DIN:07016552

Date: 23-10-2026

Place : New Delhi

ISF LIMITED

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BALANCE SHEET AS AT 30 th September,2026

(In Rupees Lakhs)

Particulars	<u>September</u> <u>30, 2026</u>	<u>September 30,</u> <u>2025</u>
ASSETS		
1 Financial Assets		
(i) Cash and cash equivalents	1.13	22.33
(ii) Loans	1252.25	1587.90
(iii) Trade Receivables	43.59	6.69
(iv) Other Financial Assets-Security Deposit	<u>1.28</u>	<u>1.28</u>
	1298.25	1618.20
2 Non Financial Assets		
(i) Advances	13.13	31.83
(ii) Current Tax Asset	0	0
(iii) Deferred Tax Asset	73.15	13.79
(iv) Property Plant & Equipment	<u>0.00</u>	<u>0.40</u>
	86.28	46.02
Total Assets	<u>1384.54</u>	<u>1664.22</u>
LIABILITIES AND EQUITY		
1 (a) Financial Liabilities		
(i) Borrowings	149.38	280.48
(ii) Trade payables	25.86	4.67
(iii) Other financial liabilities	5.54	5.71
(b) Other current liabilities	11.54	15.01
(c) Provisions	<u>6.93</u>	<u>4.52</u>
	199.24	310.39
3 EQUITY AND LIABILITIES		
Equity		
i) Equity Share Capital	950.00	950.00
ii) Other Equity	<u>235.30</u>	<u>403.83</u>
	1185.30	1353.83
Total Equity and Liabilities	<u>1384.54</u>	<u>1664.22</u>

For ISF Limited

BHUPENDR Digitally signed by
A KAUSHIK BHUPENDRA KAUSHIK
Date: 2026.10.23
16:57:56 +05'30'

BHUPENDRA KAUSHIK
INDEPENDENT DIRECTOR
DIN:07016552

Date: 23-10-2026

Place : New Delhi



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Website: www.isflimited.in

Date: 23-10-2026

To,
The Manager,
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Scrip Code: 526859

Subject: Non-applicability of Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015:

“The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply, in respect of –

(a) listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year:

Provided that where the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date.

Provided further that once the corporate governance provisions as specified in regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital and the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

We hereby submit that the paid-up capital and net worth of the ISF Limited is INR 9,50,00,000 and INR 11,75,72,000.00 respectively as on the last day of the previous financial year 2025-2026.

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of the previous financial year, therefore, provisions of Regulation 23 are not applicable to our Company.

Hence, our Company is not required to submit disclosures of related party transactions as required under Regulations 23(9) of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

**For and on behalf of
ISF Limited**

PUJA ARORA Digitally signed by PUJA
ARORA MEHROTRA
Date: 2026.10.23
11:28:23 +05'30'

Puja Arora Mehrotra

Company Secretary and Compliance Officer



ISF LIMITED

CIN No.: L74899DL1988PLC076648

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E-Mail: info@isflimited.in

Website: www.isflimited.in

Date: 23.10.2026

To,
The Manager,
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Scrip Code: 526859

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and Half year ended on September 30th, 2026.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter ended on September 30, 2026 for public issue, rights issue, preferential issue etc -

(a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Ms. Puja Arora Mehrotra, Company Secretary cum Compliance Officer of ISF Limited hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is not applicable to the company as the company **not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter ended on September 30th 2026.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

**For & on the behalf of Board of Directors of
ISF Limited**

PUJA ARORA Digitally signed by PUJA
ARORA MEHROTRA
MEHROTRA Date: 2026.10.23
11:29:09 +05'30'

Puja Arora Mehrotra
Company Secretary & Compliance officer