



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484
Email : info@alfa.in / Sales@alfa.in
URL : http://www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745

Date: 27.10.2026

**The Department of Corporate Services,
BSE Limited.**

P. J. Tower, Dalal Street,
Mumbai- 400 001

Scrip Code: 517546
Security ID: ALFATRAN
ISIN: INE209C01015

Sub: Outcome of the Board Meeting

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026

Dear Sir/Madam,

With reference to the captioned subject and Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held **on today, i.e. Tuesday, October 27, 2026**, on the recommended of the Audit Committee inter alia, considered and approved:

1] Un-audited Financial Results for quarter and half year ended September 30, 2026 along with the Limited Review Report of Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed herewith the copy of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Report of Statutory Auditor as **Annexure A** for the said period.

The aforesaid Financial Statements and Results and information shall be made available on the Company's website at **www.alfa.in. and website of exchange www.bseindia.com**

The meeting commenced at 3:00 p.m. (IST) and concluded at 7.15 p.m. (IST).

Kindly take the aforesaid information on your records.

Thanking You,

Yours Faithfully,

For Alfa Transformers Limited

CHOUDHURY
SANJAY KUMAR
DAS

Digitally signed by CHOUDHURY SANJAY KUMAR DAS
DN: cn=CHOUDHURY SANJAY KUMAR DAS, o=ALFA TRANSFORMERS LTD., ou=ALFA TRANSFORMERS LTD., email=CHOUDHURY SANJAY KUMAR DAS@ALFATRANSFORMERSLTD.COM, c=IN

(Choudhury Sanjay Kumar Das)
Company Secretary & Compliance Officer
M. No: A29331

Plant at Bhubaneswar: Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar- 751010

Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C Estate, Waghodia, Vadodara- 391760, Gujarat

Limited Review Report on the Unaudited Standalone Financial Results of Alfa Transformers Limited for the quarter ended September 30, 2026

To
The Board of Directors of
Alfa Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Alfa Transformers Limited** (the "Company") for the quarter ended September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOUTAM & CO

Chartered Accountants

Firm's Registration No. 326869E



CA BIJAN SAHOO

Partner

Membership No. 068643

UDIN: **26068643JFXIBR5415**

Place: Bhubaneswar

Date: 27-10-2026



ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate,
 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

		(' in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2026	30th June, 2026	30th Sept, 2025	30th Sept,2026	30th Sept,2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	2248.53	555.07	574.83	2803.60	1061.84	3186.51
	b) Other Income	9.33	3.15	5.30	12.48	16.39	87.82
	Total Income (a+b)	2257.86	558.22	580.13	2816.08	1078.23	3274.33
2	EXPENDITURE :						
	a) Cost of Materials Consumed	1467.53	699.88	457.00	2167.41	939.10	2438.06
	b) Changes in Inventories of Finished Goods Work-in-Progress	259.37	-307.78	(56.34)	(48.41)	(204.26)	(28.24)
	c) Employee benefits expense	108.65	99.45	93.55	208.10	179.36	363.02
	e) Finance Costs	58.32	44.63	44.44	102.95	82.55	164.49
	f) Depreciation and Amortization expense	25.42	28.66	27.67	54.08	54.83	109.56
	g) Other Expenses	120.87	60.75	79.86	181.62	146.13	400.48
	Total Expenses	2040.16	625.59	646.18	2665.75	1197.71	3447.37
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	217.70	(67.37)	(66.05)	150.33	(119.48)	(173.13)
4	Exceptional Items		-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	217.70	(67.37)	(66.05)	150.33	(119.48)	(173.13)
6	Tax Expenses:						
	(1) Current Tax		-	-		-	-
	(2) Income Tax earlier year		-	-		-	-
	(3) Deferred Tax Asset / Liabilities	50.31	1.20	8.27	51.51	21.46	13.99
7	Profit/(Loss) for the period (5-6)	268.01	(66.17)	(57.79)	201.84	(98.02)	(159.14)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	268.01	(66.17)	(57.79)	201.84	(98.02)	(160.04)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	2.93	(0.72)	(0.63)	2.21	(1.07)	(1.75)
	(2) Diluted	2.93	(0.72)	(0.63)	2.21	(1.07)	(1.75)

Notes :

- The above audited results for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 27th October,2026.
- The activities of the Company relate to only one segment i.e Electrical Transformers.
- The figures for the quarter ended 30th September, 2026 and corresponding quarter of the previous year and balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the second quarter for the relevant financial year.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year.
- The shareholders of the Company, at the 44th Annual General Meeting held on 28th July 2026, approved, by way of a special resolution pursuant to Section 180(1)(a) of the Companies Act, 2013, the sale/transfer of the Company's manufacturing unit situated at Plot Nos. 1046, 1047 and 1048, G.I.D.C. Estate, Waghodia, Vadodara, Gujarat - 391760 ("Vadodara Unit") to KASST Industries Limited or any other person. The proposed transaction with KASST Industries Limited did not materialise. As at 30th September 2026, no alternative buyer had been identified by the Board of Directors, and the Vadodara Unit continues to be operated by the Company in the normal course of business. Based on an assessment of the applicable criteria under Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, the Vadodara Unit has not been classified as held for sale or as a discontinued operation as at 30th September 2026. Accordingly, the assets and liabilities relating to the Vadodara Unit continue to be presented under their respective heads in the financial statements in accordance with the Company's applicable accounting policies. The Property, Plant and Equipment of the Vadodara Unit continue to be depreciated in accordance with the Company's accounting policy.

Place: Bhubaneswar
 Date : October 27,2026

For ALFA TRANSFORMERS LIMITED


 [DEBASIS DAS]
 WHOLE TIME DIRECTOR & CFO

ALFA TRANSFORMERS LIMITED

CIN:L31102OR1982PLC001151

Regd. Off: Plot No.3337, Mancheswar Industrial Estate,Bhubaneswar

Factory: Plot No. 1046, 1047, 1048 G.I.D.C Estate, Waghodia, Vadodara, Gujarat - 391760

BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Amount in Rs. lakhs)

Particulars	Note No.	Figures as at the end of (Current Reporting Period) 30/09/2026		Figures as at the end of (Previous Reporting Period) 31/03/2026	
II. ASSETS					
1 Non-Current Assets					
a) Property, Plant and Equipments	1	2,094.89		2,157.91	
b) Capital Work-in-Progress		-		-	
c) Investment Property		-		-	
d) Intangible Assets		1.86		0.84	
e) Financial Assets					
(i) Investments		-		-	
f) Other Non-Current Assets	2	51.56		42.60	
g) Deferred Tax Assets (Net)	13	58.23		6.72	
			2,206.53		2,208.07
2 Current assets					
(a) Inventories	3	984.01		848.72	
(b) Financial Assets					
(i) Investments		-		-	
(ii) Trade Receivables	4	965.61		588.62	
(iii) Cash and Cash equivalents	5	2.43		0.15	
(iv) Other Bank Balances	6	363.14		329.13	
(v) Loans		-		-	
(vi) Other Financial Assets	7	62.73		59.53	
(c) Current Tax Assets (Net)		-		-	
(d) Other Current Assets	8	168.66		126.35	
			2,546.58		1,952.50
TOTAL ASSETS			4,753.11		4,160.56
I. EQUITY AND LIABILITIES					
1 Equity					
(a) Equity Share Capital	9	915.06		915.06	
(b) Other Equity	10	1,431.45		1,229.86	
			2,346.51		2,144.93
2 Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	11	773.78		651.01	
(ii) Trade Payables					
a) Total outstanding dues of micro enterprises and small enterprise.		-		-	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises. micro		-		-	
(iii) Other Financial Liabilities		-		-	
(b) Provisions	12	62.96		64.42	
(c) Deferred Tax Liabilities (Net)	13	-		-	
(d) Other Non-Current Liabilities	14	-		-	
			836.74		715.42
3 Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	15	611.09		514.46	
(ii) Trade Payables	16	-		-	
a) Total outstanding dues of micro enterprises and small enterprise.		23.56		22.90	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises. micro		626.16		565.47	
(iii) Other Financial Liabilities	17	104.86		75.00	
(b) Other Current Liabilities	18	188.93		114.42	
(c) Provisions	19	15.27		7.98	
(d) Current Tax Liabilities (Net)		-		-	
			1,569.86		1,300.22
TOTAL EQUITY AND LIABILITIES			4,753.11		4,160.56

THE NOTES REFERRED ABOVE FORM PART OF FINANCIAL STATEMENTS
AS PER OUR REPORT OF EVEN ATTACHED

FOR AND ON BEHALF OF THE BOARD

For ALFA TRANSFORMERS LIMITED

DEBASIS DAS
DIRECTOR & CFO
DIN: 00402790

DIRECTOR

BHUBANESWAR

DATED : 27th September, 2026

ALFA TRANSFORMERS LIMITED

CIN:L31102OR1982PLC001151

Regd. Off: Plot No.3337, Mancheswar Industrial Estate,Bhubaneswar

Cash flow Statement for the period ended 30th September 2026

PARTICULARS	30-09-2026	31-03-2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes	150.33	(173.13)
Add :		
Depreciation, amortisation and impairment of assets	54.08	109.56
Investment Written off	---	---
Advance Written off	0.00	0.00
Bad Debts and Written off/Provisions & Liquidated Damages discard of asset etc.	6.90	114.00
	211.31	50.44
Less :		
Interest Income	10.15	26.76
Balances written back	2.00	0.00
	12.15	26.76
Operating Profit / (Loss) before Working Capital Changes	199.16	23.67
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	(135.29)	(29.52)
(Increase)/Decrease in Sundry Debtors/Receivables	(383.89)	(154.87)
(Increase)/Decrease in Other Financial Assets	(3.20)	1.17
(Increase)/Decrease in Other Current Assets	(42.31)	(21.42)
Increase/(Decrease) in Short Term Borrowings	96.63	136.24
Increase/(Decrease) in Trade Payables	63.35	218.08
Increase/(Decrease) in Short Term Financial Liability	29.86	14.61
Increase/(Decrease) in Other Current Liability	74.51	(100.52)
Increase/(Decrease) in Provision	5.84	(0.54)
Cash (used in)/generated from operating activities before taxes	(95.34)	86.92
Direct taxes paid (Net of refunds/adjustments)	0.00	0.00
Net Cash (used in)/ generated from operating activities	(95.34)	86.92
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work-In-Progress	7.92	(172.98)
(Increase)/Decrease in Fixed Deposits	(34.01)	(36.09)
(Increase)/Decrease in Other Non Current Asset	(8.96)	6.99
Interest Received	10.15	26.76
NET CASH FLOW FROM INVESTING ACTIVITIES	(24.90)	(175.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Borrowings	122.77	87.72
Increase/(Decrease) in Share Capital and Reserve	(0.25)	
NET CASH GENERATED FROM FINANCING ACTIVITIES	122.52	87.72
Net Increase in cash and cash equivalents(A+B+C)	2.28	(0.69)
Cash and cash equivalents at the beginning of the year	0.15	0.84
CASH & CASH EQUIVALENTS at the end of the year	2.43	0.15
Note : Cash and Cash equivalents include :		
-- Cash	2.43	0.15
	2.43	0.15

Note :

1. All figures in brackets are outflow of cash.
2. Cash flow statement has been prepared under the indirect method as set out in INDAs-7 issued by the Institute of Chartered Accountants of India.
3. Previous year figures regrouped/recast where ever necessary.

AS PER OUR REPORT OF EVEN ATTACHED

For ALFA TRANSFORMERS LIMITED

DIRECTOR

DEBASIS DAS
DIRECTOR & CFO
DIN: 00402790

BHUBANESWAR

DATED : 27th September, 2026