

ITEM NO.25

COURT NO.16

SECTION XII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

PETITIONS FOR SPECIAL LEAVE TO APPEAL (C) NOS.30953-30954/2026

[Arising out of impugned final judgment and order dated 27-07-2026 in WP No. 13297/2024 27-07-2026 in WP No. 18164/2024 passed by the High Court of Judicature at Madras]

K. DEIVENDRAN

PETITIONER(S)

VERSUS

THE AUTHORIZED OFFICER, TAMILNAD
MERCANTILE BANK LTD

RESPONDENT(S)

(IA No. 261612/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT)

Date : 07-09-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE SATISH CHANDRA SHARMA
HON'BLE MR. JUSTICE NONGMEIKAPAM KOTISWAR SINGH

For Petitioner(s) : Mr. Gagan Gupta, Sr. Adv.
Mr. Sivaganam Karhtikeyan, Adv.
Mr. B. Karunakaran, AOR

For Respondent(s) : Mr. K. S. Mahadevan, Adv.
Ms. Swati Bansal, Adv.
Mr. Rangarajan R. Adv.
Mr. Aravind Gopinathan, Adv.
Mr. Rajesh Kumar, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. This Court does not find any reason to interfere with the order passed by the High Court. Hence, the special leave petitions stand disposed of.

2. Mr. Gagan Gupta, learned senior counsel appearing on behalf of the petitioner has stated before this Court that the petitioner has already deposited a sum of Rs.80,00,000/- (Rupees Eighty Lakhs

Only) after an order passed by the Debt Recovery Appellate Tribunal. The petitioner shall be free to file the appropriate application before the Debt Recovery Appellate Tribunal, enabling the petitioner to deposit 25% of the amount due keeping in view of Section 18 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

3. The time granted to deposit the amount is extended by six weeks' from today. The petitioner shall be free to file restoration application in respect of the appeal only after the Debt Recovery Appellate Tribunal quantifies the amount and the same is deposited.

4. Pending application(s), if any stands disposed of.

(JAGDISH KUMAR)
ASTT. REGISTRAR-cum-PS

(KOMAL)
COURT MASTER (NSH)