

Date: June 04, 2026

To,
Listing and Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Investor Presentation on Audited Financial Results of the Company for the quarter and Year ended March 31, 2026.

Ref: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

With reference to the afore-mentioned subject and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Investor Presentation on Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026.

This Investor Presentation is also being uploaded on the Company's website <https://nis.co.in/Investors>

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For, NIS MANAGEMENT LIMITED

DEBAJIT CHOUDHURY
MANAGING DIRECTOR
DIN: 00932489

Date: June 04, 2026

Place: Kolkata

Encl: Investor Presentation



NIS Management Limited

Investor Presentation
Q4 FY26



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Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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Why NIS Management Limited



Established, scalable platform with **~40 years** of operating history and a pan-India presence in integrated security and facility management services



₹433+ Cr FY26 revenue base underpinned by annuity-led contracts, providing predictable and recurring cash flows



Structural margin expansion opportunity driven by an increasing share of Integrated Facility Management and CCTV rental businesses, which carry superior margins versus traditional manpower services



High revenue visibility and client stickiness, supported by long-term contracts and an average **4.5-5-year** client relationship tenure



Scalable, technology-enabled operating model managing **1,500+** client sites, leveraging ERP, digital attendance, and remote monitoring to drive control and efficiency



Diversified client mix across resilient end-markets including government, BFSI, airports, retail, healthcare, hospitality, and industrial sectors, limiting cyclicality and concentration risk



Operating leverage embedded in the model, supported by scale, lean organizational structure, and process standardization



Balance-sheet discipline and improving capital efficiency, aided by an asset-light structure and focus on margin-accretive growth



Experienced promoter-led management team with a demonstrated track record of execution, scaling operations, and navigating regulatory environments





Established integrated security and facility management services provider founded in 1985

Multi-service platform covering security, IFM, housekeeping, electronic security, payroll & investigation

Workforce of ~18,000+ deployed 1,500+ client sites

Strong presence in government, airports, retail, BFSI, healthcare, industrial & hospitality sectors

Listed on BSE SME in September 2025, enhancing transparency and governance







Key Facts & Figures

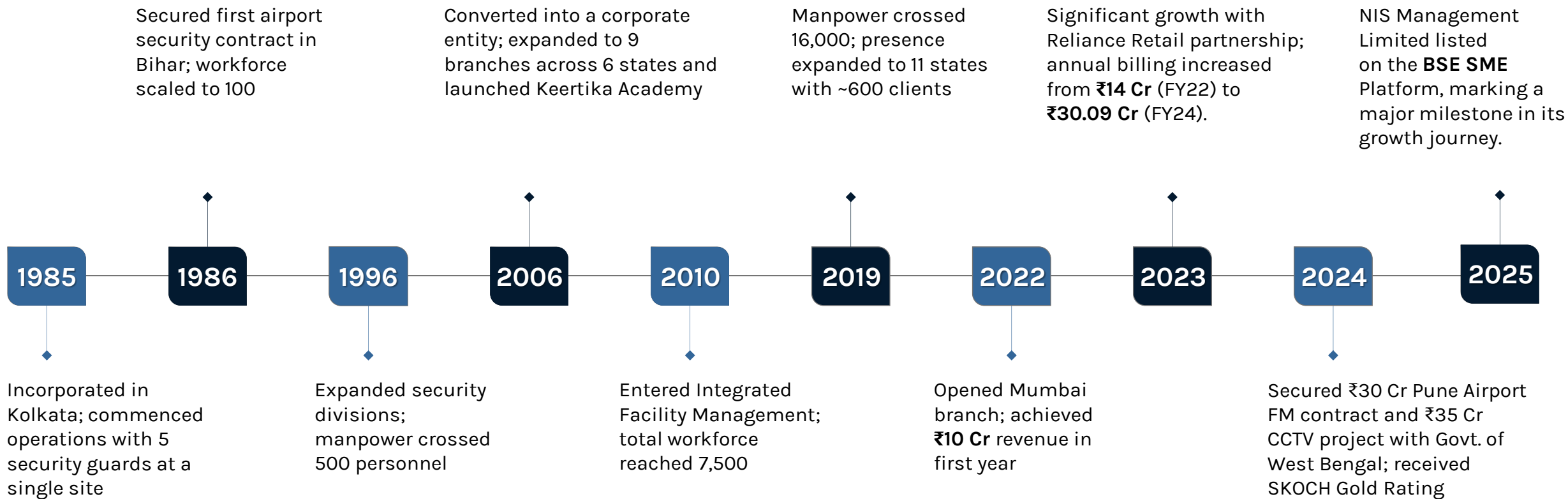
 <p>4 Decades Of Expertise</p>	 <p>4 Core Services</p>	 <p>14 Branches</p>	 <p>~18,000+ Employees</p>
 <p>5 Group Entities</p>	 <p>4+ Industrial Training Institute</p>	 <p>600+ Clients</p>	 <p>4.5-5 Years Average Client Relationship Tenure</p>
 <p>1,500+ Client sites</p>	 <p>20+ Years of Experience in CCTV Installation for large Government Projects</p>		



FY26

 <p>₹ 436.70 Cr Total Income</p>	 <p>7.68% EBITDA Margin</p>	 <p>4.38% Adjusted PAT Margin*</p>	 <p>₹ 99.13 Book Value</p>
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* PAT is Adjusted for one-time exceptional Item





Mr. Debajit Choudhury
Chairperson & Managing Director

Industry veteran with deep expertise in security, facility management, and electronic surveillance. Advisor to multiple firms and faculty member at a government-recognized Security Guard Training Academy. Co-authored national security training curriculum under the Ministry of Home Affairs.



Ms. Rina Choudhury
Whole-time director

With over two decades at NIS, she has played a key role in expanding facility management operations and strengthening client relationships. Holds a Master's degree from the University of Calcutta.



Ms. Nilima Neogi
Director

Brings ~18 years of experience in customer relations and sales, with prior roles in hospitality, jewellery retail, and banking. Plays a key role in operational and administrative functions at NIS.



Mr. Kamlesh Mukherjee
Director

Over 21 years of experience in corporate planning and finance. Formerly associated with PwC, Tata Group, and LN Mittal Group, with strong exposure to turnaround and strategic projects across industries.



Mr. Tapas Kumar Nag
Independent Director

Former CMD of Northern Coalfields Ltd. and senior expert in coal, mining, and power sectors. Member of key safety and policy committees under the Ministry of Coal and Ministry of Power.



Mr. Ajay Kasana
Independent Director

Experienced logistics and multimodal transport professional. Member of AMTOI and Delhi Customs Brokers Association, contributing governance and compliance insights to the Board.



Mr. Kanad Mukherjee
Chief Financial Officer

Chartered Accountant with more than 10 years of experience worked in PricewaterhouseCoopers (PWC), Mumbai for more than 6 years, Joined as Chief Financial Officer of NIS Group from May 2024 onwards.



NIS Management Limited

Subsidiaries

LLP

NIS Facility Management Services Private Limited

Keertika Academy Private Limited

NIS Ace Management Private Limited

Achilles Resolute Private Limited

Keertika Education & Associates LLP

Electronic security and surveillance solutions including CCTV, system integration, and technology-led security services

NSDC-partnered vocational training platform with 11 centres; trained ~1.25 lakh candidates across government skill schemes

Multi-service support arm providing security, facility management, cleaning, electronics, and equipment trading services

Technology and cybersecurity arm focused on software systems, digital security, and uninterrupted group operations

Operates four Government ITIs in West Bengal under PPP model, offering 13 NSQF-aligned trades; among top-ranked ITIs in India

Scalable, Annuity-Based Business Model



Annuity-led, manpower-driven services model supported by **3-5 year contracts** across government and private clients



Monthly recurring billing across **1,500+ operational sites**, ensuring high revenue visibility and stability



Margin expansion levers through Integrated Facility Management and CCTV rental businesses, with CCTV rentals delivering **~20-25% EBITDA margins**



Technology-enabled operations with ERP, mobile attendance, QR-based monitoring, deployed across **700+** electronic attendance sites and **600+** remotely monitored sites





Security Services

Stable, large-scale base with predictable cash flows

Revenue Contribution In FY26 ₹ 199.49 Cr (46.03%)



Housekeeping & Payroll

Enhances wallet share and client stickiness

Revenue Contribution In FY26 ₹ 171.01 Cr (39.46%)



Integrated Facility Management

Higher margins through bundled services and mechanisation

Revenue Contribution In FY26 ₹ 56.91 Cr (13.13%)



Electronic Security & CCTV Rentals

Asset-backed, multi-year annuity revenue with superior margins

Other services like Course Fees & Service receipts contributed revenue of ₹ 5.99 Cr (1.38%) In FY26



Security Services

- Core annuity-led manned guarding services across corporates, BFSI, retail, airports, healthcare, industrial, residential, and government clients.
- **17,000+ personnel** deployed across **1,500+ sites**, enabling large-scale and reliable service delivery.
- Event and special security services including crowd control, access management, VIP protection, and metal detection.
- Rapid mobilization capability for short-duration and high-intensity assignments.
- Supports cross-selling and deepening of client relationships.



Housekeeping & Payroll

- Comprehensive housekeeping services across commercial, industrial, healthcare, retail, hospitality, and residential facilities.
- Integrated with IFM contracts, enabling bundled delivery and higher client retention.
- Delivered through trained manpower, standardized SOPs, and increasing automation for efficiency and quality.
- End-to-end payroll and workforce management covering attendance, salary processing, and statutory compliance.
- Enabled through ERP and digital tools, ensuring accuracy, compliance, and scalability across multi-site operations.



Electronic Security & CCTV Rentals

- High-margin, technology-led vertical offering **CCTV surveillance, access control, and command & control systems**.
- Operates through **SITC and rental models**, with rentals generating **multi-year recurring revenue**.
- Delivers **~20–25% EBITDA margins**, significantly higher than manpower-led services.
- Focused on **government contracts, rental-led deployments, and AI-enabled surveillance solutions**.



Provides end-to-end Management Of Facilities Through a Single Integrated Service Framework, Combining Multiple Facility Functions Under One Contract.



Electrical and mechanical maintenance



Plumbing



Carpentry



AMC management



Office Administration



landscaping



Utility Management

Acts as a **key growth and margin driver** for the company, supported by bundled services, mechanization, and automation.

Strong presence in **government and infrastructure projects**, with increasing focus on private sector corporate facilities.

Enables **long-term contracts** with higher wallet share per client and improved client retention.

Supported by technology-enabled workflows, trained manpower, and standardized SOPs ensuring service quality and compliance.

Client Ecosystem & Sector Presence

Serving **600+ Clients**

14 State
Presence

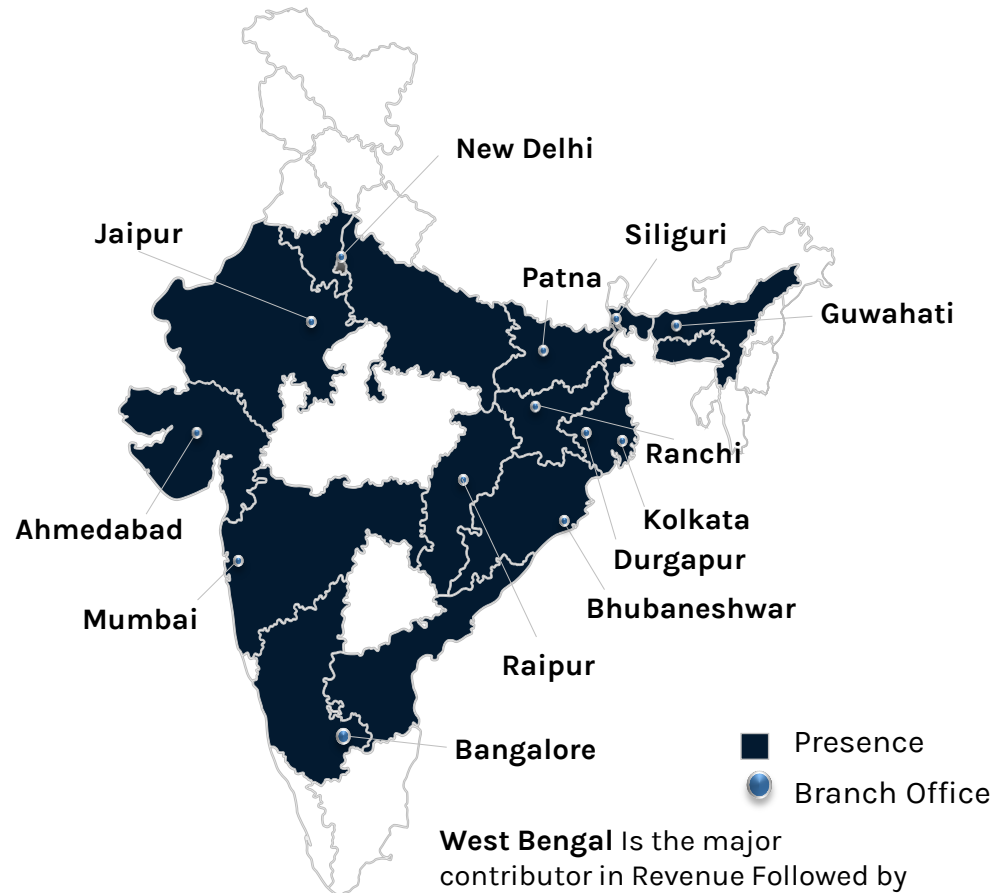
Proven Capability to
Manage **1,500+**
Operational Sites

14 Branch
Offices

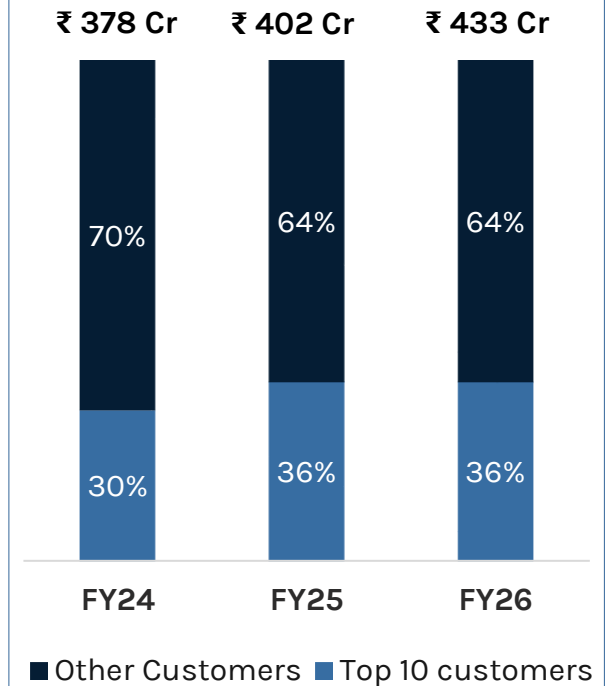
Average
Relationship Tenure
of **4.5-5 Years**

Sectors Served

- Retail & Shopping Malls
- Banking & Financial Services
- Airports & Aviation
- Hospitality
- Industrial & Manufacturing
- Government & PSUs
- Healthcare
- Residential & Education



Customers wise revenue Bifurcation





Marquee Clients Across The sectors



IT, Corporates & Reputed business

Tech Mahindra	Emami Limited	Larsen And Toubro Limited	Lexus Motors
Mindtree Limited	Vodafone & Idea Limited	ITC Limited	

Healthcare

Manipal Hospitals	Fortis Hospital Limited	Westbank Hospitals
B.M. Birla Heart Research Centre	Torrent Pharmaceuticals Limited	ILS Hospitals

Hotels & Clubs

The Indian Hotel Company (Taj Benjal)	JW Marriott	Hyatte Regency	ITC Hotel
The Oberoi Grand Kolkata	Raddison Blue	Shangri-La Hotels & Resorts	

Public Sector Units & Govt.

Airport Authority Of India	National Bank & Rural Development	Oil & Natural Gas Corporation
	Coal India Limited	NBCC (India) Limited

Shopping Mall, Retail & Entertainment

Reliance Retail	Acropolice	Aditya Birla Fashion & Retail	INOX Leisure Limited
Aquatica Banquet & Water Parks	Spencers Retail Limited	South City Mall	

Bank & Insurance

Kotak Securities	IndusInd Bank	HDFC Bank
	Kotak Mahindra Life Insurance	India Ratings & Research

Manufacturing & Industries

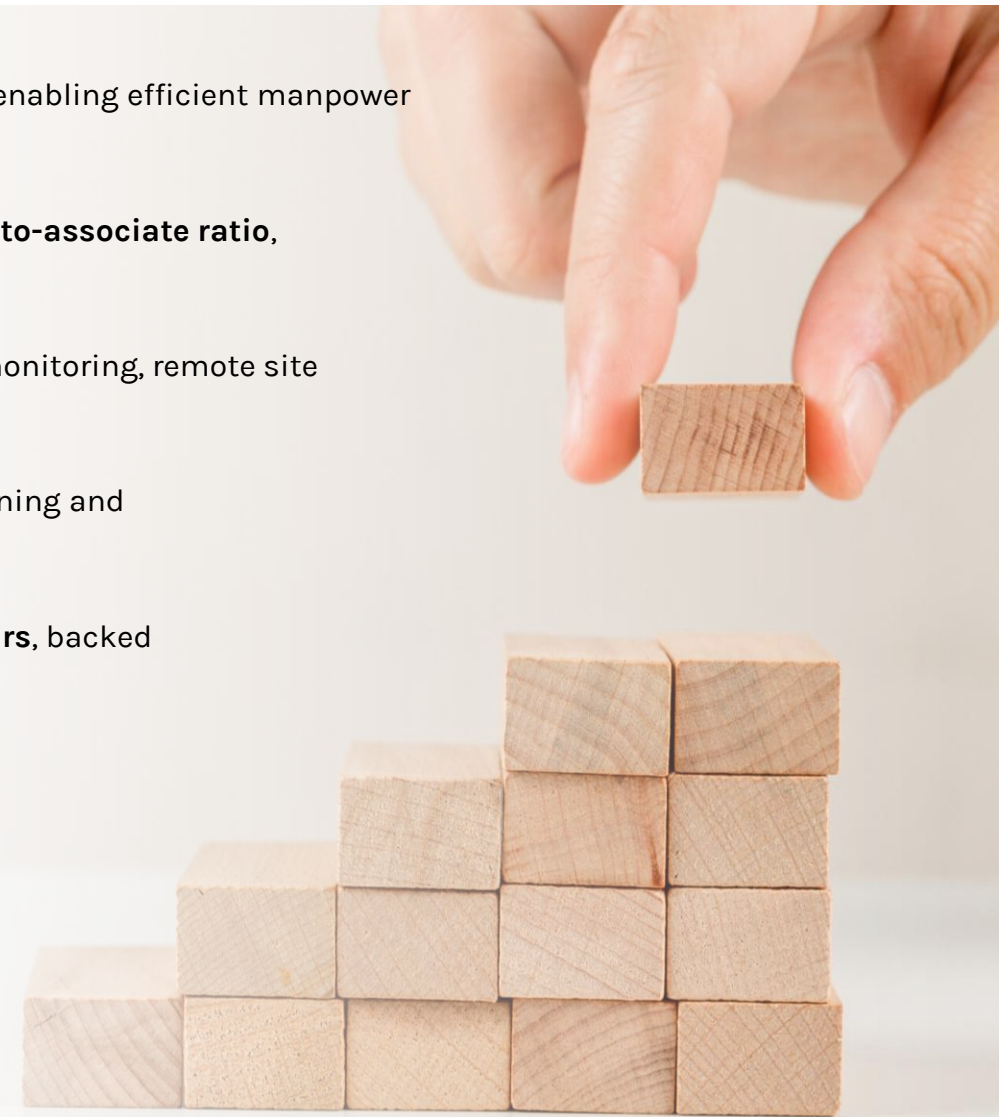
Haldiram Bhujiawala Limited	Electrosteel Limited	Jindal India Limited	Apar Industries Limited
Torrent Power Limited	United Breweries Limited	Vedanta Limited	Shapoorji Pallonji & Co. Limited

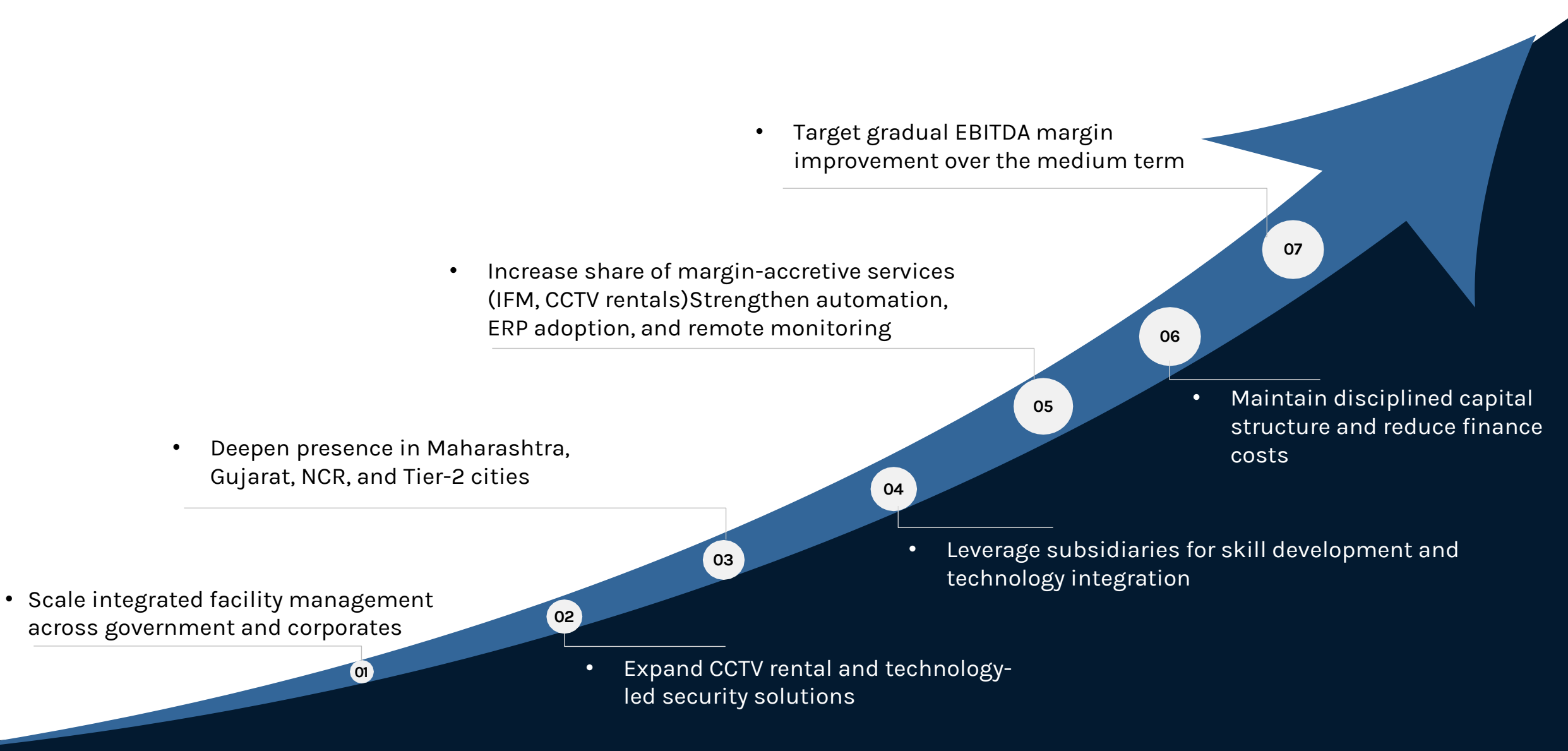
And Many More...



Core Strengths Powering Growth

- **Strong Regional Presence & Manpower Network:** Deep-rooted presence across key states enabling efficient manpower sourcing and seamless deployment across **1,500+ sites**.
- **Highly Efficient Operating Structure:** Lean management with an industry-leading **129:1 core-to-associate ratio**, ensuring strong cost efficiency and scalable operations.
- **Technology-Enabled Operations:** Digital tools including mobile-based attendance, QR-code monitoring, remote site supervision, and ERP integration enhance transparency, compliance, and billing accuracy.
- **NSDC-Certified Training Ecosystem:** Through Keertika Academy, NIS provides structured training and skill development—supporting a steady pipeline of compliant, job-ready manpower.
- **Long-Standing Client Relationships:** Strong retention with average client tenure of **4.5–5 years**, backed by reliable service delivery and multi-sector capabilities.
- **Diversified Service Portfolio:** Balanced revenue mix across Security, Housekeeping, IFM, CCTV projects and training services, reducing dependency on any single segment.
- **Proven Capability in Large Projects:** Successful execution of high-value government and private contracts such as Pune Airport FM and West Bengal CCTV projects reflects strong credibility and scale.
- **Robust Compliance & Quality Framework:** Multiple ISO certifications across quality, safety, environment, workforce planning, and information security strengthen governance and client confidence.







Market Size & Growth

- The **Indian security services market is estimated at ₹1,574 billion in 2024**, positioning India among the fastest-growing global security markets.
- Growth is driven by rising urbanization, and heightened demand for asset and individual protection.

Key Growth Drivers

- **Insufficient police-to-population ratio**, creating a structural need for private security services across infrastructure, commercial and residential assets.
- Rapid expansion of **airports, logistics parks, retail centres, industrial units and smart cities**, increasing demand for guarding and surveillance services.
- Growth in **e-commerce and distribution centres**, driving demand for tech-enabled and integrated security solutions.



Accelerated adoption of **AI, biometrics, drones, video surveillance, and access control systems**

The **technology-based security solutions market in India is expected to exceed USD 7 billion by 2029**, outpacing traditional guarding services

Increasing shift toward **SaaS-based and subscription-led security solutions** due to scalability and lower upfront costs



India’s Facility Management Services market was valued at USD 139.5 billion in 2022 and is projected to reach USD 258.2 billion by 2030, growing at a CAGR of ~8% (2023–2030)

Market Structure & Segmentation

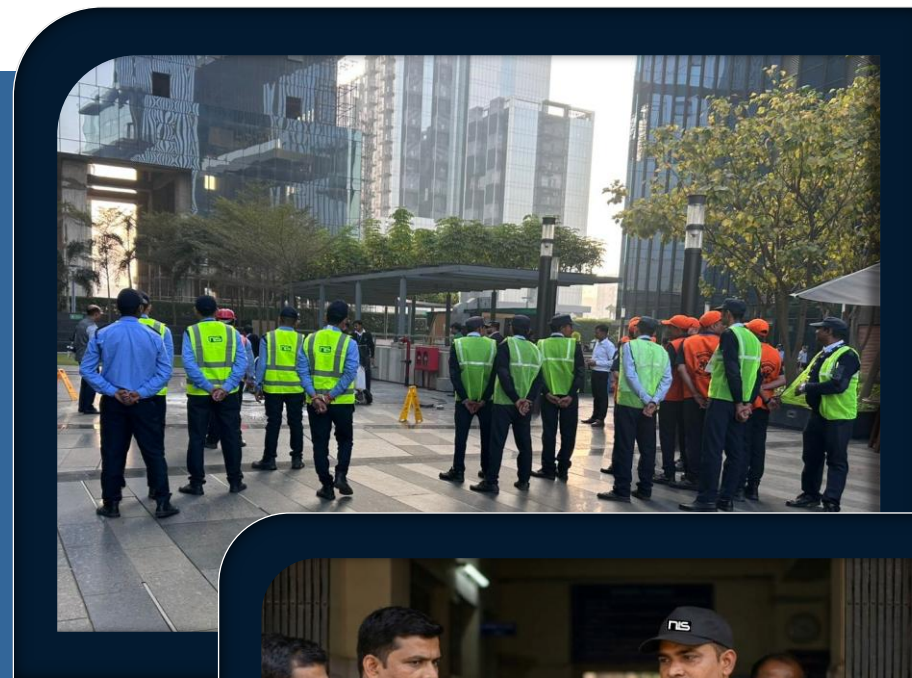
- **Comprehensive / Integrated Facility Management (IFM)** is the largest and fastest-adopted segment, offering bundled services under a single vendor.
- **Commercial buildings** dominate demand, while **healthcare facilities** are the fastest-growing vertical due to compliance and hygiene requirements.
- **Security services** remain the most widely used FM service, followed by housekeeping and janitorial services.

Key Growth Drivers

- Rising **outsourcing of non-core operations** by corporates to improve efficiency and reduce costs.
- Increasing **urbanization, infrastructure development, and smart city initiatives** driving long-term FM demand.
- Growing emphasis on **single-vendor contracts**, simplifying coordination and accountability.

IoT in facility management is the fastest-growing segment, enabling real-time monitoring, automation, and predictive maintenance

Rising demand for **green building initiatives, energy efficiency, and environmental compliance**



Source: Mordor Intelligence, Credence Research



New Labour Code Framework

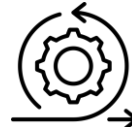
29 labour laws consolidated into 4 unified codes

Covers wages, social security, industrial relations and workplace safety

Standardized wage definition with higher emphasis on statutory benefits

Increased focus on digital compliance, payroll transparency and formal workforce documentation

Stronger regulatory framework for manpower-intensive service industries



Accounting Transition Impact

Revised wage definitions increased employee benefit obligations

Incremental liability assessed through actuarial valuation under AS 15

Upfront recognition required due to transition-related statutory obligation

Impact is one-time, non-cash and accounting-led in nature. Exceptional provision of ₹27.82 Cr recognized during FY26

Adjusted FY26 PAT stood at ₹19.12 Cr, reflecting continued core business profitability



Formalization-Led Growth Opportunity

New Labour Codes increase compliance intensity across wage, benefit and workforce documentation

Smaller and informal operators may face pressure due to higher statutory discipline and system requirements

This can accelerate industry formalization and shift business towards organized FM players

Large clients are likely to prefer audit-ready, technology-enabled and compliant service partners

Greater workforce formalization can improve employee retention, service consistency and on-ground productivity over time



Sector Peer Overview



Particular	NIS Management Limited	SIS Limited	Qess Corp Limited	Team lease Services Limited
Revenue (₹ Cr)	433.40	15,982	15,305	11,791
EBITDA (₹ Cr)	33.53	717	312.00	158
EBITDA Margin (%)	7.68%	4.00%	2.04%	1.34%
Adjusted PAT (₹ Cr)	19.12	138	230.00	147
Adjusted PAT Margin (%)	4.38%	2.49%	1.50%	1.20%
Client base	600	22,000	2,200	4,000
Client sites	1,500	63,000	10,000	7,500
Total Employees	18,000	2,02,376	4,78,594	3,40,600

(Note: All figures are based on FY26 reported financials and operational data, PAT for NIS Management Limited & Qess corp is Adjusted for Exceptional Item)



Mr. Debajit Choudhury Managing Director

We are pleased to report a steady performance for Q4 and FY26. During Q4 FY26, we achieved consolidated total income of ₹118.03 Cr with EBITDA of ₹11.11 Cr, reflecting strong YoY growth, while for FY26, total income stood at ₹436.70 Cr with EBITDA of ₹33.53 Cr. The performance reflects consistent demand across our core security and integrated facility management services, supported by strong execution across geographies and client segments.

During the year, we recognized a one-time exceptional expense of ₹27.82 Cr arising from the implementation of the Government of India's New Labour Codes, an industry-wide transition towards a more structured and transparent regulatory framework. Excluding this non-recurring impact, our adjusted net profit stood at ₹6.86 Cr in Q4 FY26, up 13.56% YoY, and ₹19.12 Cr, reflecting the underlying strength of our business.

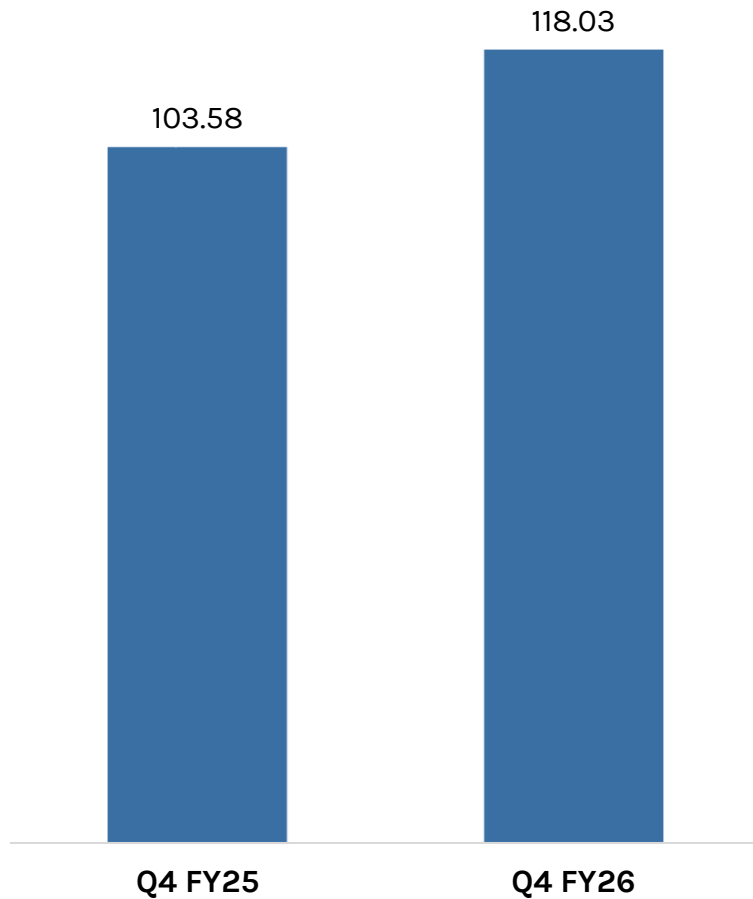
Our diversified service portfolio, large trained workforce, and long-standing client relationships continue to provide revenue stability and operating leverage. We are also witnessing strong traction in technology-enabled security and higher-value facility management services, supporting margin improvement.

During the quarter, we secured key wins across government and institutional segments, strengthening our order book and reinforcing client confidence. Going forward, we remain focused on enhancing our integrated service offerings, improving efficiencies, and expanding into higher-margin segments, while maintaining service quality and disciplined growth

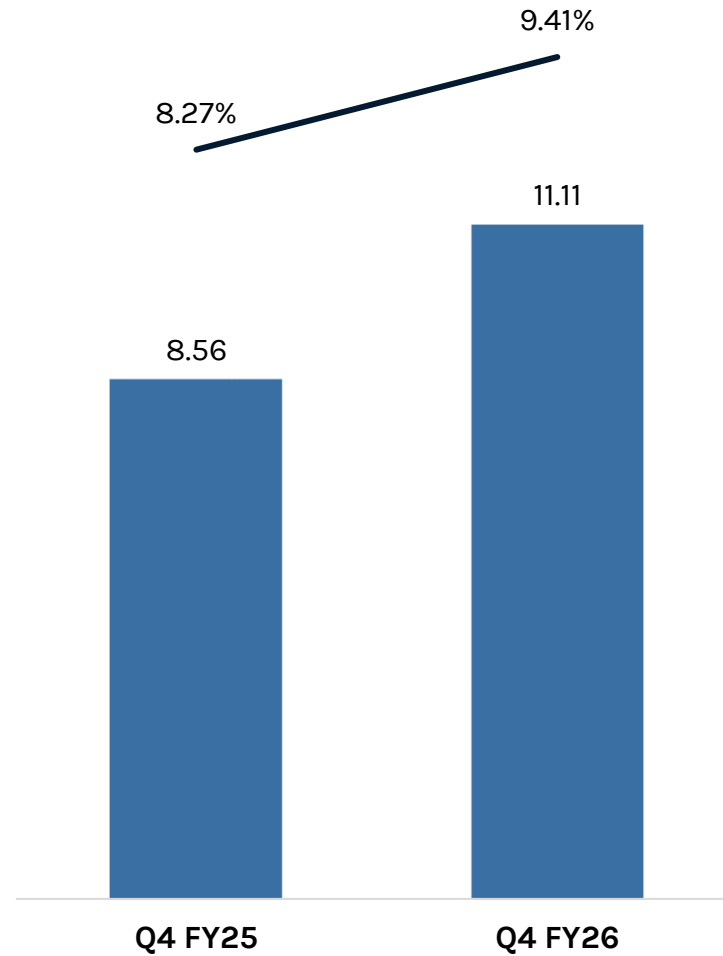


Key Financial Highlights Q4 FY26

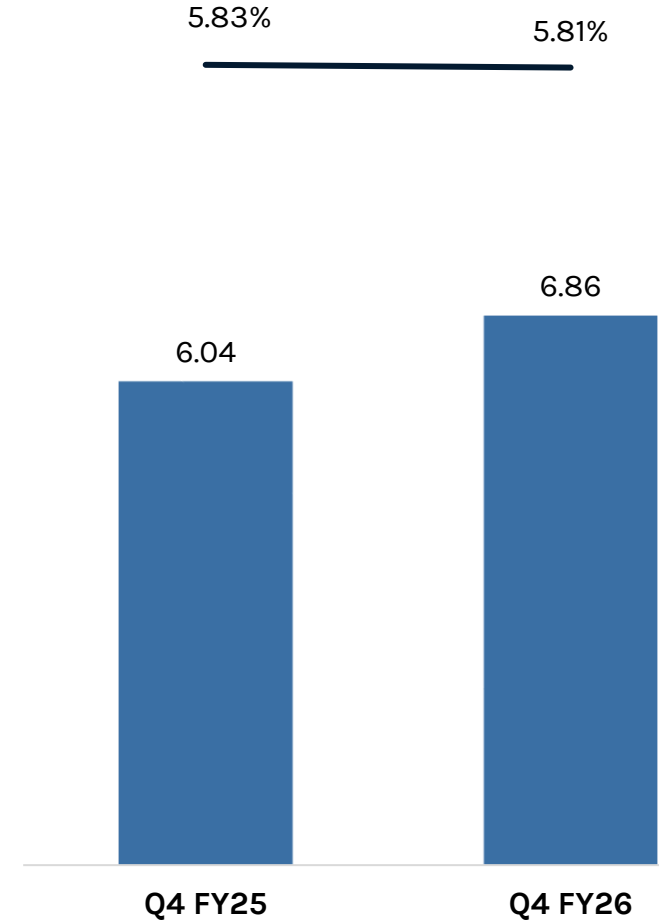
Total Income (In ₹ Cr)



EBITDA (In ₹ Cr) — EBITDA Margin



Adjusted PAT (In ₹ Cr) — Adjusted PAT Margin



* PAT is Adjusted for one-time exceptional Item

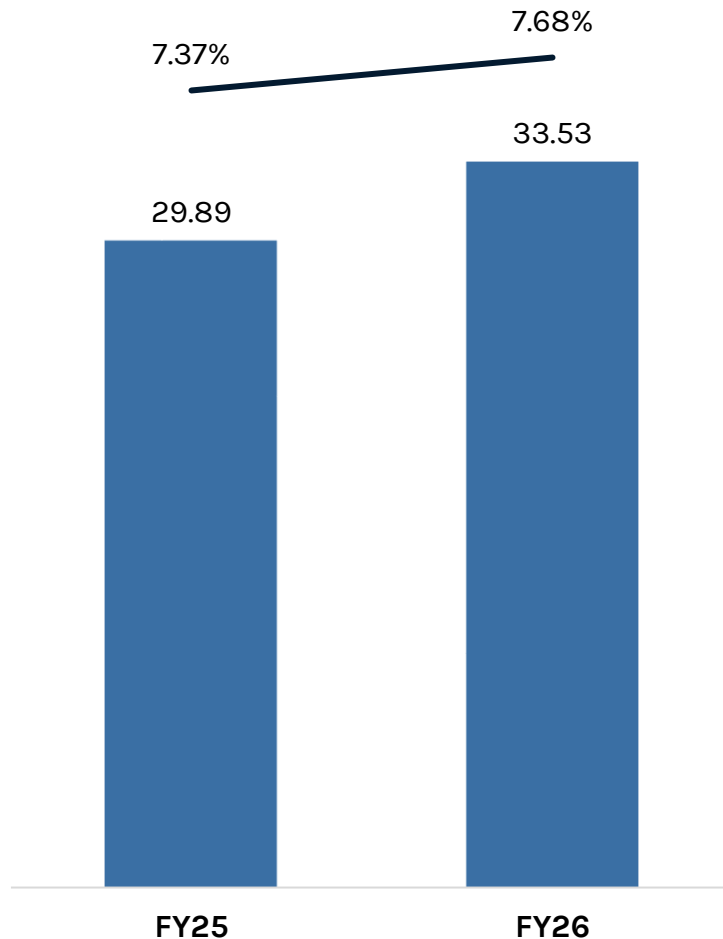


Key Financial Highlights FY26

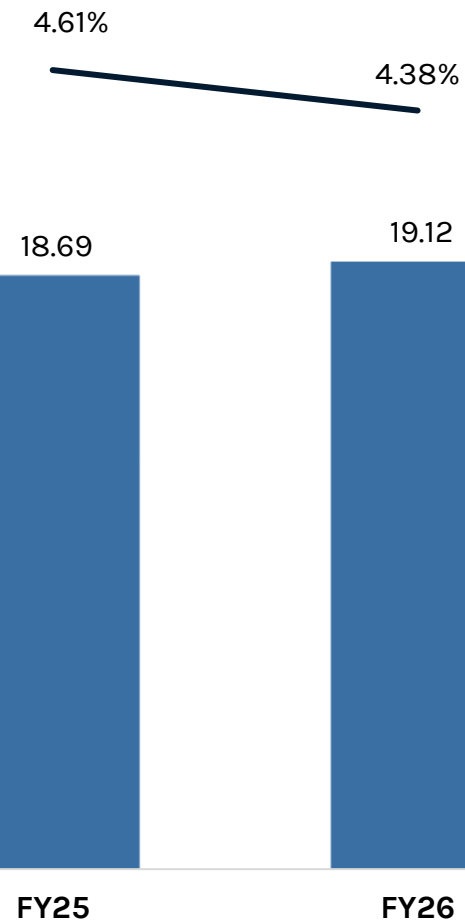
Total Income (In ₹ Cr)



EBITDA (In ₹ Cr) — EBITDA Margin



Adjusted PAT (In ₹ Cr) — Adjusted PAT Margin



* PAT is Adjusted for one-time exceptional Item

In ₹ Cr

Particulars	Q4 FY25	Q4 FY26	Y-o-Y	FY25	FY26	Y-o-Y
Operating Income	103.00	116.59		402.17	433.40	
Other Income	0.58	1.44		3.15	3.30	
Total Income	103.58	118.03	13.96%	405.33	436.70	7.74%
Raw Material Expenses	84.35	98.60		337.56	369.89	
Employee Benefit Expenses	5.30	4.31		24.09	19.70	
Other expenses	5.37	4.01		13.78	13.58	
Total Expenditure	95.02	106.92		375.44	403.16	
EBITDA	8.56	11.11	29.75%	29.89	33.53	12.19%
Finance Costs	2.01	2.75		8.78	9.39	
Depreciation	0.70	0.70		2.30	2.52	
PBT	5.85	7.67		18.80	21.62	
Exceptional Items	0.00	27.82		0.00	27.82	
Tax	-0.16	-6.12		0.12	-4.35	
Net Profit	6.01	-14.03		18.68	-1.84	
Minority Interest	0.00	0.00		0.01	0.01	
Reported Net Profit	6.01	-14.04		18.67	-1.85	
Adjusted Net Profit	6.04	6.86	13.56%	18.69	19.12	2.29%

* PAT is Adjusted for one-time exceptional Item



Scaling CCTV & Electronic Security Segment



West Bengal CCTV & OFC Project (New Town)

- Client: West Bengal Electronics Industry Development Corporation Limited
- Executed through: NIS Facility Management Services Pvt Ltd (Subsidiary)
- Scope: Restoration of CCTV cameras, OFC cable laying and related infrastructure under New Town smart city project
- Contract Value: ₹56 Lakhs (inclusive of taxes)



Mumbai Police CCTV Project

- Client: Mumbai Police, Home Department, Government of Maharashtra
- Scope: Project planning, network connectivity, operation & maintenance, and warranty of CCTV cameras under IT projects category
- Tenure: April 1, 2026 to May 3, 2026
- Contract Value: ₹2.18 Cr (inclusive of taxes)

Strong Government Order Inflow With Growing Traction In CCTV And Electronic Security Projects, Strengthening Both Revenue Visibility And Capability Expansion



Bihar Government – Secretariat Contract

- Client: Central Building Division, Building Construction Department, Patna
- Scope: Housekeeping services for Main Secretariat and Old Secretariat Campus, Patna
- Tenure: 5 years
- Contract Value: ₹10.36 Cr (inclusive of taxes)



Credit profile strengthened with Positive outlook upgrade

Combined Limits

Total Rated Bank Facilities: ₹105.87 Cr



Short-Term Rating: [ICRA] A2 reaffirmed

Short-Term – Fund Based

- Standby Line of Credit: ₹3.50 Cr – [ICRA] A2

Short-Term – Non-Fund Based

- Bank Guarantee: ₹22.00 Cr – [ICRA] A2

Long-Term Rating: [ICRA] BBB+ with Outlook upgraded to Positive

Long-Term – Fund Based

- Term Loan: ₹5.40 Cr – [ICRA] BBB+ (Outlook: Positive)
- Cash Credit: ₹71.00 Cr – [ICRA] BBB+ (Outlook: Positive)

Unallocated Limits: ₹3.97 Cr – [ICRA] BBB+ (Positive) / [ICRA] A2

KEY RATING DRIVERS



Established Business with Strong Client Base

- Serving 600+ clients across security and facility management
- Stable revenue visibility with repeat business from existing clients



Large Workforce with In-House Training Support

- ~18,000 employees including back-office staff
- Supported by training platforms through group entities
- Enables consistent service quality and scalability



Improved Financial Position

- Strengthened balance sheet post IPO fund infusion of ₹45.6 Cr
- Lower dependence on debt & improved financial stability





Year On Year
Revenue Growth

7.76%

Fixed Asset
Turnover

20.12 Times

Interest
Coverage

3.30 Times

Payable
Turnover

26.42 Times

Year on Year Adjusted
PAT Growth*

2.29%

Return on capital
Employed

11.10%

Debt to
Equity

0.42 Times

Book Value

₹ 99.13

Financial Takeaways

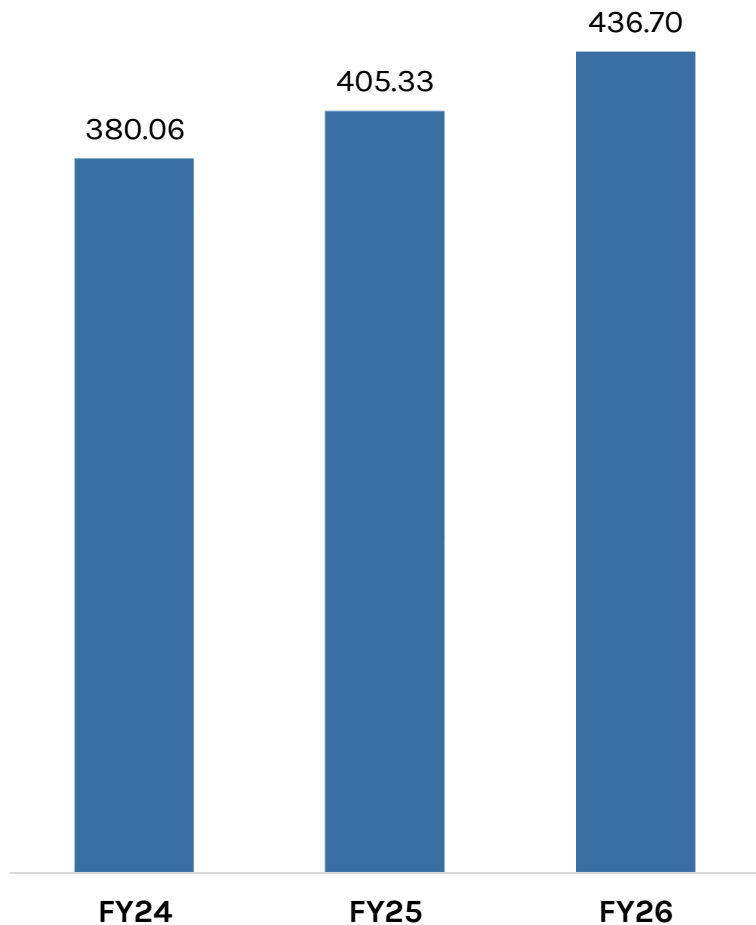
- Revenue growth supported by scale-up and long-term contracts
- Margins moderated due to wage inflation and business mix transition
- Balance sheet strengthening with gradual reduction in long-term borrowings
- Asset-light model with strong fixed-asset turnover
- Focus on improving profitability through mix optimisation and finance cost reduction

* PAT is Adjusted for one-time exceptional Item

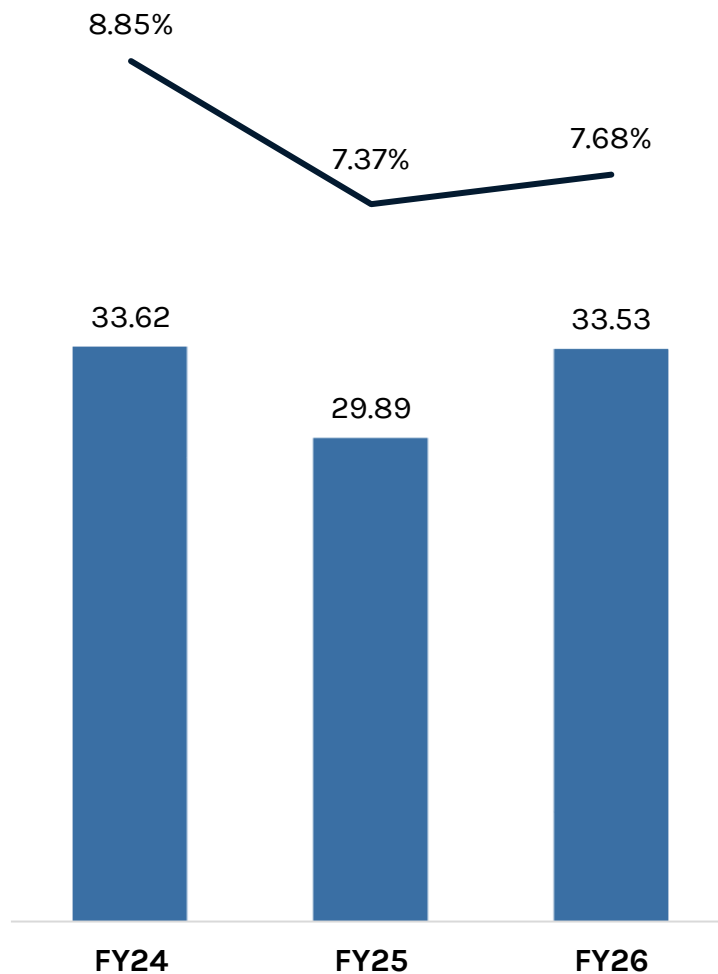


Key Financial Highlights

Total Income (In ₹ Cr)

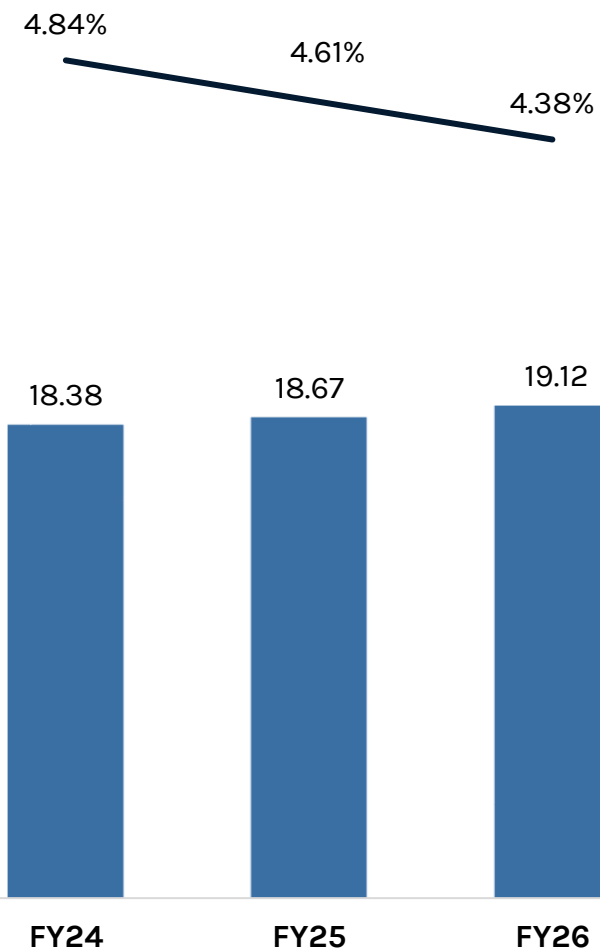


EBITDA (In ₹ Cr) — EBITDA Margin



Adjusted PAT (In ₹ Cr)

Adjusted PAT Margin



* PAT is Adjusted for one-time exceptional Item

Consolidated Profit & Loss Statement & Cashflow Statement



In ₹ Cr

Particulars	FY24	FY25	FY26
Revenues	377.99	402.17	433.40
Other Income	2.07	3.15	3.30
Total Income	380.06	405.33	436.70
Raw Material Expenses	8.67	5.50	369.89
Employee Costs	326.56	356.15	19.70
Other Expenses	11.21	13.78	13.58
Total Expenditure	346.44	375.44	403.16
EBITDA	33.62	29.89	33.53
Finance Costs	9.83	8.78	9.39
Depreciation	1.54	2.30	2.52
Profit Before Tax	22.25	18.80	21.62
Exceptional Item	0.00	0.00	27.82
Tax	3.86	0.12	-4.35
Minority Interest	0.01	0.01	0.01
PAT	18.38	18.67	-1.85
Adjusted PAT*	-	18.69	19.12
Cashflow Statement	FY24	FY25	FY26
Cash Flow from Operating Activities	12.02	14.89	10.33
Cash Flow from Investing Activities	1.31	-5.85	-4.38
Cash Flow from Financing Activities	-5.22	-15.68	36.31

* PAT is Adjusted for one-time exceptional Item



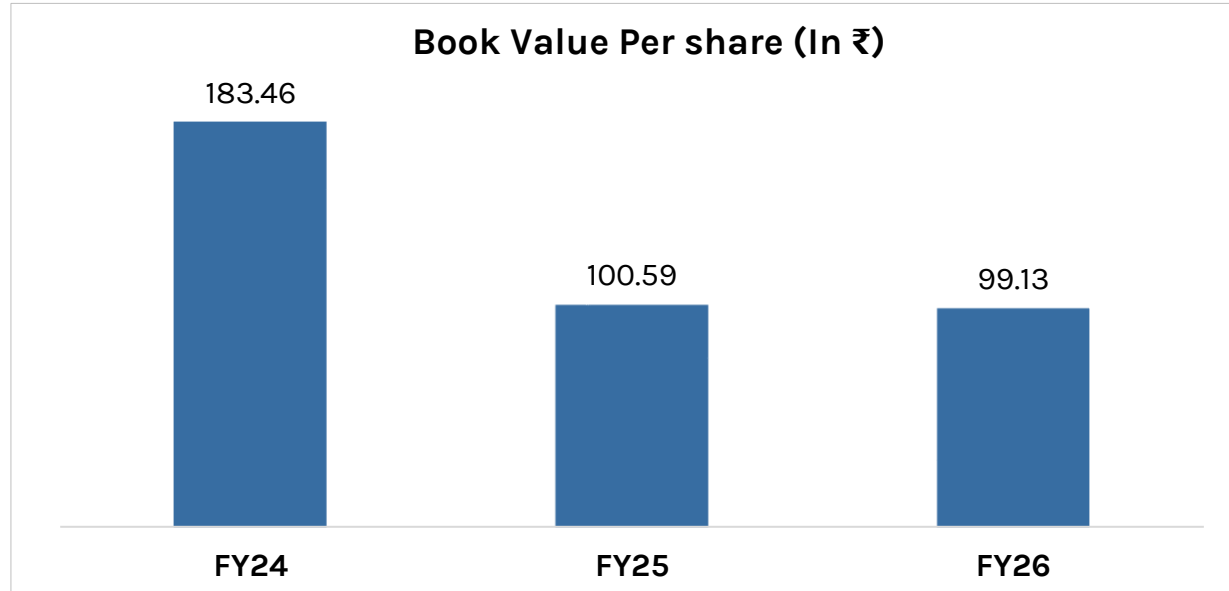
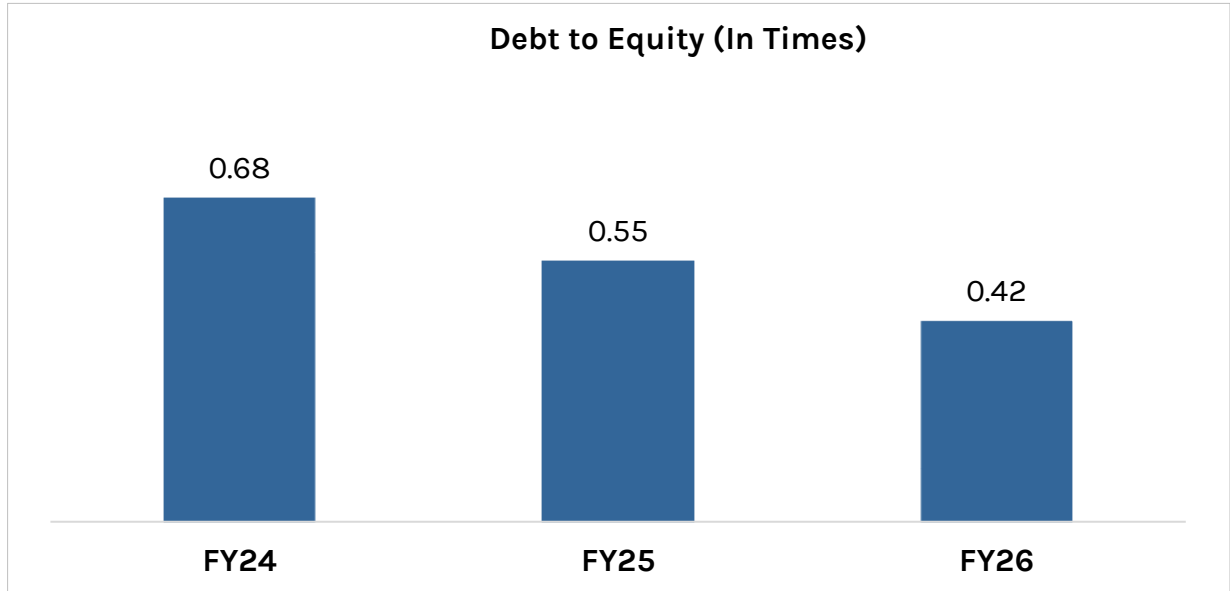
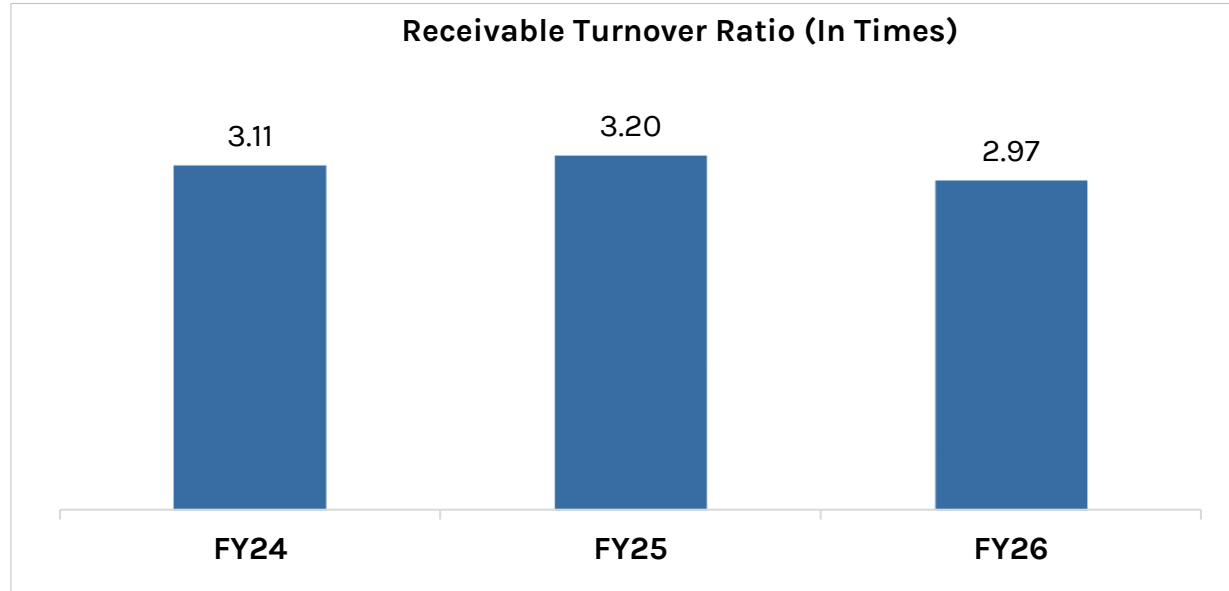
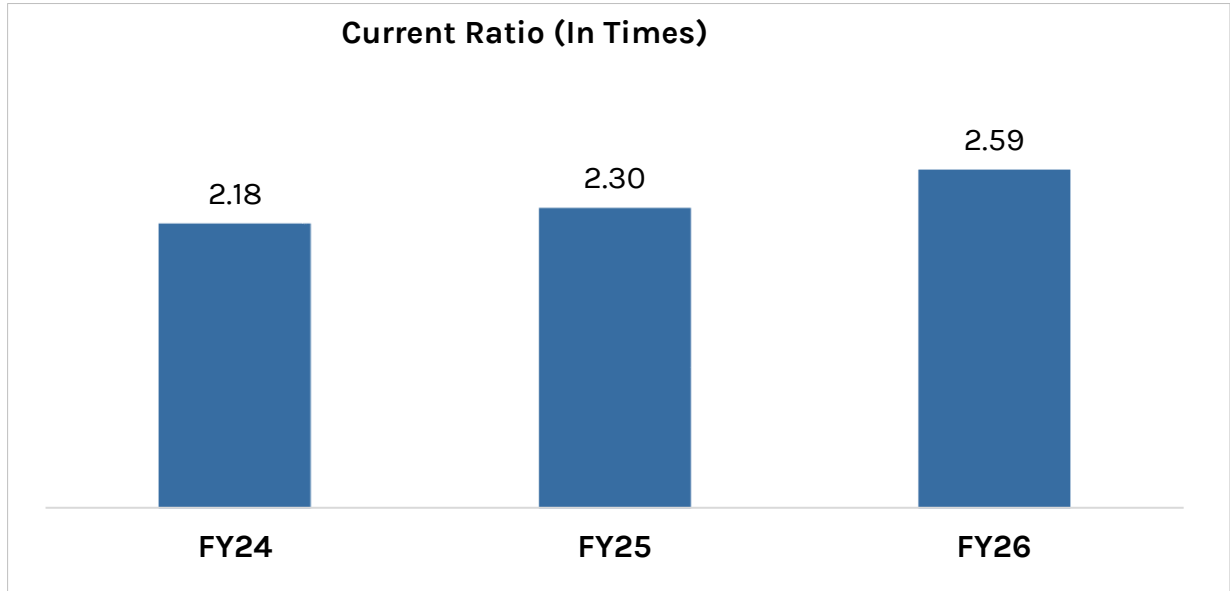
Consolidated Balance Sheet



In ₹ Cr

Equities & Liabilities	FY24	FY25	FY26
Equity	7.28	15.14	19.80
Reserves And Surplus	126.24	137.14	176.47
Minority Interest	-0.29	-0.28	-0.27
Total Equity	133.23	152.00	196.00
Non-Current Liabilities			
Long Term Borrowings	14.81	7.78	1.12
Deferred Tax Liabilities	0.10	0.10	23.29
Total Non-Current Liabilities	14.91	7.88	24.41
Current Liabilities			
Short Term Borrowings	76.29	76.00	81.95
Trade Payables	2.80	4.73	4.85
Short Term Provisions	5.98	6.86	12.04
Other Current Liabilities	14.22	7.64	9.99
Total Current Liabilities	99.31	95.23	108.84
Total Equity & Liabilities	247.44	255.11	329.25

Assets	FY24	FY25	FY26
Non-Current Assets			
Fixed assets	17.43	21.77	21.55
Non-Current Investments	0.00	1.17	0.20
Goodwill on Consolidation of Subsidiaries	2.33	2.33	2.33
Deferred Tax Assets (Net)	0.50	0.53	7.37
Other Non Current Assets	11.07	10.63	16.23
Total Non-Current Assets	31.33	36.44	47.68
Current Assets			
Inventories	0.76	1.74	2.15
Trade Receivables	121.63	125.88	145.83
Cash & Bank Balance	31.51	24.87	67.13
Short-term loans and advances	51.44	48.06	43.80
Other Current Assets	10.77	18.14	22.66
Current Investments	0.00	0.00	0.00
Total Current Assets	216.11	218.68	281.57
Total Assets	247.44	255.11	329.25



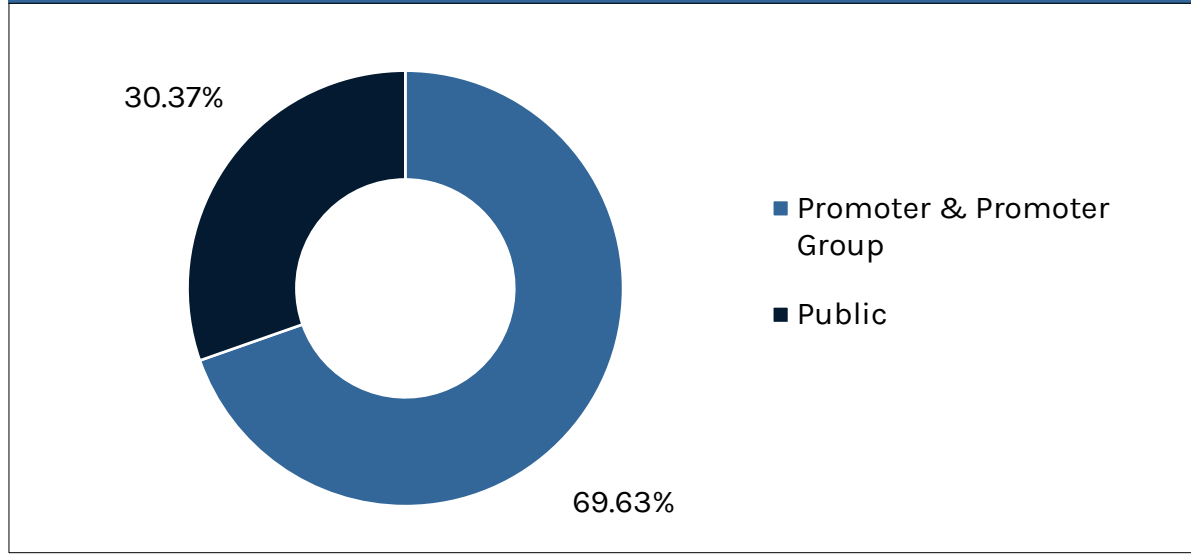
As On 30-05-2026

As On 31-03-2026

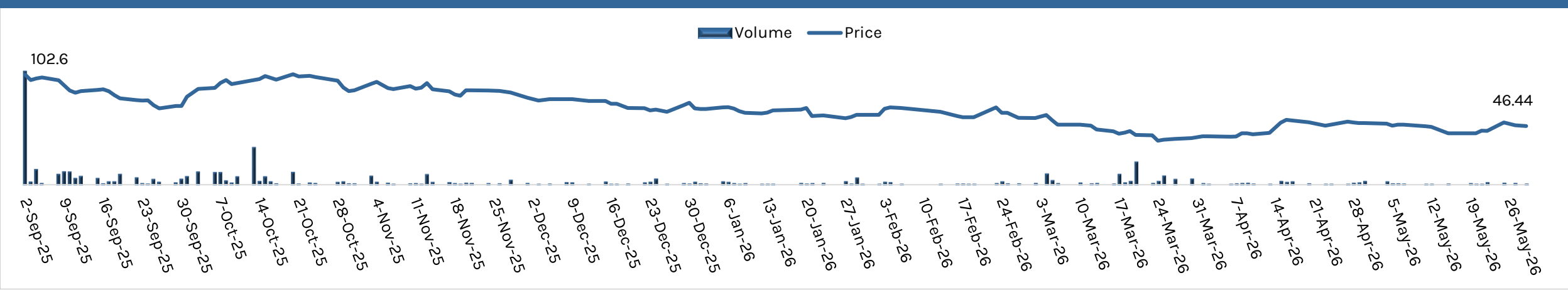
BSE (544495 | INE0M3X01010)

Share Price (₹)	46.44
Market Capitalization (₹ Cr)	91.95
No. of Shares Outstanding	1,98,00,094
Face Value (₹)	10.00
52-week High-Low (₹)	108.00 - 36.20

Share Holding Pattern



Share Performance From 2nd September 2025 Till Date



Strengths

- Strong regional leadership with deep manpower sourcing networks
- Lean operating structure with superior 129:1 core-to-associate ratio
- Technology-enabled operations (ERP, mobile attendance, QR monitoring)
- High client retention with **4.5-5 years** average relationship
- Diversified service portfolio: Security, IFM, Housekeeping, CCTV, Training
- NSDC-certified training ecosystem ensuring a skilled workforce pipeline
- Multiple ISO certifications reinforcing quality, safety, and compliance
- Proven execution in large government and private sector projects

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Opportunities

- Rising demand for integrated facility management and mechanized services
- High-margin growth potential in CCTV rentals and AI-enabled surveillance
- Expansion into high-growth regions like Maharashtra, Gujarat & NCR
- Increasing outsourcing of non-core services by corporates and institutions
- Growth in retail, healthcare, logistics, and airport infrastructure
- Ability to scale ITI ecosystem for high-margin education /training revenue

Weaknesses

- Low-margin nature of traditional security and housekeeping businesses
- Working capital-intensive operations with longer receivable cycles
- On-ground technology adoption challenges among field staff
- Training segment dependent on government scheme allocations
- Exposure to wage inflation impacting cost structures

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Threats

- Intense competition from unorganized players leading to price pressure
- Industry consolidation favoring large national players
- Regulatory changes in labor laws affecting cost structures
- Tender-based government contracts with renewal and payment uncertainties
- Rapidly evolving client expectations requiring ongoing tech investments



Thank You



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