Dated: August 06, 2026

The Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street-Mumbai-400001 Scrip Code: 540212	**The Listing Department** **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Scrip Symbol: TCIEXP

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Earnings/Investment Presentation being shared with investors, providing an overview of the Company's performance and un-audited Financial Results (Standalone & Consolidated) for Q1/FY 2026-27.

This Presentation is also available on the website of the Company at https://www.tciexpress.in/investor-analyst-corner.aspx?invid=15&key=9bf31c7ff062936a96d3c8bd1f8f2ff3

We request you to kindly take the above information on records.

Thanking you,
For **TCI Express Limited**

PRIYANKA
Digitally signed by PRIYANKA
Date: 2026.08.06 15:47:10 +05'30'

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

TCI EXPRESS

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EXPRESS EXPANSION.

PRECISION IN EVERY DIRECTION.

Q1 FY27 Earnings Presentation

August 2026

TCI Express at a Glance

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1

- ✓ Completed **a decade** post demerging, positioning itself as a leading B2B delivery company in India. **Ranked 1,040 by market capitalization as of December 31, 2025**
- ✓ B2B customers account for ~97% of the customer base, with B2C at ~3%

2

- ✓ ERP enabled operations, automated processes, barcoding on packaging, GPS enabled vehicles, AI e-Learning systems to enhance operational efficiency and accuracy
- ✓ Leading sustainability by focusing on renewable energy, reducing emissions, while ensuring strong ethical governance and diverse leadership

3

- ✓ The **only express cargo company** in India with own set up across the nation. Offers services on Sunday, Holiday and late pickup
- ✓ Specialized in offering time-definite solutions with focus on Tier II and III cities

2016
Year of Listing

60,000+
Locations Served

200+
Countries

5,500+
Containerized Vehicles

150+
Air Gateways

1,000+
Branch Setup

28
Sorting Centers

3,000+
WorkForce

Why TCI Express?

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Asset Light Business Model

Operating with an asset-light model, enabling high network utilization, cost discipline, and flexibility to scale capacity efficiently across service verticals

Containerized & Multimodal Network

End-to-end containerized movement ensuring secure handling, reduced transit damage, and consistent service quality across surface, rail and air networks

100% Company-Owned Network

All branches owned and operated directly, ensuring strong operational control, uniform service standards and faster execution across the network

Lowest Cost Structure

Lowest cost structure in the industry, supported by network productivity, asset-light operations, and optimized capacity utilization, ensuring cost efficiency for customers.

High Value & Specialized Cargo Focus

Strong presence in high-value and time-sensitive shipments, with growing exposure to sectors such as pharma, automotive, defence, solar, EV and MSMEs

Superior Customer Support Services

Dedicated account management, expanding KAM coverage, and focused service execution to improve delivery performance and customer experience

Low Working Capital Requirement

Efficient working capital cycle supported by strong receivables management, debt-free balance sheet, and consistent cash flow generation

Technology & Automation Led Execution

Driving higher productivity, visibility and service reliability through Advanced ERP, automated sorting centres, real-time tracking, Airline Master and Pre-Alert systems

Service Offerings and Geographical Footprint

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Express Services

TCI EXPRESS Surface

Surface Express

TCI EXPRESS Domestic Air

Domestic Air Express

TCI EXPRESS International Air

International Air Express

TCI EXPRESS Rail

Rail Express

TCI EXPRESS C2C

C2C Express

TCI EXPRESS E-Commerce

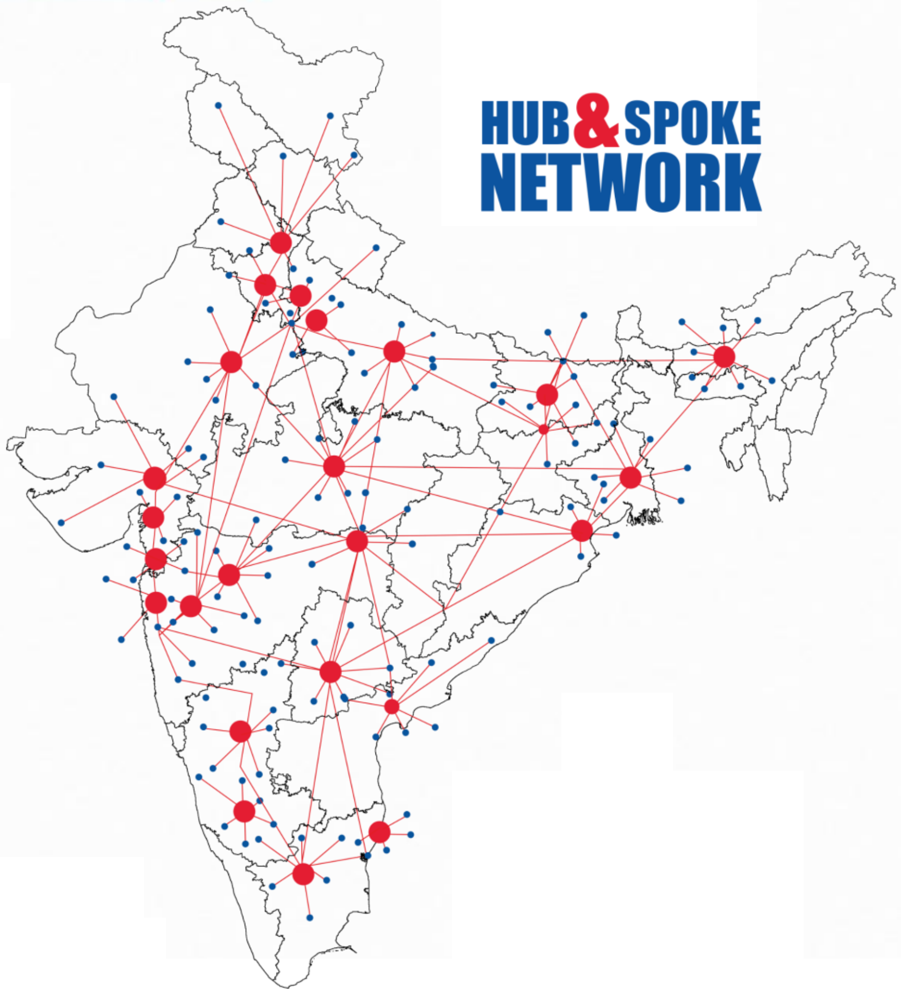
E-Commerce Express

28
Sorting Centres

500+
Express Routes

2,500+
Feeder Routes

1,000+
Company Branches



28 Sorting Centres | 150 Air+ Gateways | 3000+ Committed Professionals | 60,000+ Pickup & Delivery Locations | 5,500+ Express Support Vehicles | API Integration For Customers | Vast Network Covering All Pin Codes Pick up and Delivery

Automated Sorting Centers

GIGA Sorting Centre, Gurugram

Area	2 lakh sq.ft
PPH (Packages Per Hour)	15,000
Solar Panel Capacity	600 KW
Operational	India's first and largest automated B2B sorting center operational from March 2022

Chakan Sorting Centre, Pune

Area	1.40 lakh sq.ft
PPH (Packages Per Hour)	11,000
Solar Panel Capacity	280 KW
Operational	Equipped with AI cross-belt sorter speeds up sorting, minimizing errors for faster deliveries and reduced inventory times

Automation at the Taj Nagar and Chakan, Pune sorting centres significantly reduces throughput time, enhancing efficiency. The automation system has efficiency of 15,000 packages per hour (PPH) at Taj Nagar and 11,000 packages per hour (PPH) at Chakan, Pune, which reduces sorting time by 40%

- Inhouse ERP and Automation
- Shorter Turnaround Time
- 24x7 Higher Capacity Utilization
- Enhance Customer Satisfaction
- Enhanced Profitability

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Expanding Service Offering: Surface Express

One of India's largest time-critical surface express networks, covering 60,000+ locations through an extensive branch network. Surface Express continued to be the Company's key revenue-contributing division, delivering 8.7% YoY growth in Q1 FY27, supported by network expansion and technology-enabled logistics solutions

TCIEXPRESS Surface
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- **Comprehensive connectivity with 500+ express and 2,500+ feeder routes ensuring seamless transportation**
- **Fully containerized vehicles for secure and efficient transportation**
- **Fast, time-definite deliveries tailored to customer needs**
- **Committed to delivering top-notch service that meets and exceeds expectations**

Key Differentiators

- **Robust Pickup Network:** Cargo pickup across 50,000+ locations through an extensive branch-led distribution network ensuring reliable first-mile connectivity
- **Extensive Delivery Reach:** Delivery coverage across 60,000+ locations with time-definite services supported by an expanding multimodal network
- **Advanced Fleet:** 5,500+ fully containerized vehicles equipped with GPS-enabled real-time shipment tracking and operational visibility
- **Sectoral Growth:** Continued business traction across Automotive, Defence, Solar, EV, SME and Pharma segments, supported by strong customer acquisition and retention
- **Efficient Reverse Logistics:** Fast and reliable reverse pickup capabilities with day-definite delivery support across extended delivery networks
- **Enhanced Customer Services:** Technology-enabled customer support with digital platforms, E-billing, E-PODs, online payment solutions and integrated service interfaces
- **Network Expansion:** Expanded the Surface Express network with the addition of 10 new branches during Q1 FY27, strengthening regional connectivity and enhancing customer reach
- **Flexible & Priority-Based Services:** Customized multimodal transportation and priority-based delivery solutions tailored to diverse customer requirements
- **Key Customer Addition:** Continued focus on enterprise and KAM customer relationships through deeper engagement and service consistency

Expanding Service Offering: Domestic Air Express

A domestic air express platform focused on speed, reliability, and operational efficiency, delivering 28.8% YoY growth during Q1 FY27 through enhanced customer acquisition, digital automation, strategic airline partnerships and improved airport connectivity

TCI EXPRESS Domestic Air
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Presence at 150+ air gateways	6,000+ customer base	24-hour delivery to Metro, Tier 2 & Tier 3 cities
Real-time shipment visibility	48-hour delivery to all mini metro and A-class cities	Optimized multimodal operations

Key Differentiators

- **Comprehensive Service Options**: Reliable Door-to-Door, Door-to-Airport and Airport-to-Door solutions supported by multimodal capabilities
- **Seamless Multimodal Connectivity:** Integrated air and surface transport network ensuring wider reach, optimized shipment consolidation and operational efficiency
- **Optimized Airline Partnerships:** Strengthened partnerships with domestic co-loaders to improve network efficiency, optimize transportation costs and support reliable service execution
- **Time Bound & Scheduled Operations:** Enhanced delivery execution through dedicated Key Account Management and delivery control teams, ensuring faster turnaround and improved service reliability
- **Expanded Talent Pool:** Continued investment in skilled manpower across air gateways and hubs, enabling scalable operations and reliable last-mile execution
- **Customer Expansion:** Expanded the domestic customer base through the addition of key high-volume commercial and enterprise customers
- **Digital Automation:** Deployed automated Flight Master and Pricing/Invoicing modules to improve operational efficiency and billing accuracy
- **Network Expansion:** Planned establishment of 40–50 dedicated air-focused branches across Tier I and Tier II cities to strengthen service reach
- **Service Portfolio Expansion:** Planned introduction of Time-Definite and Economy service offerings to address diverse customer requirements and broaden market reach.
- **Air Hub Development:** Developing a scalable network of dedicated air hubs to strengthen operational control and enhance service efficiency, with the Delhi Air Hub marking the first step in this expansion

Expanding Service Offering: International Air Express

International Air Express services across 200+ countries and territories, connecting major Indian airports with 3,000+ pickup points, delivering 27.3% YoY growth in Q1 FY27 through expanded global carrier partnerships, export consolidation and digital platform integration

International Air Express

Facilitate third-country shipment services

Integrated consolidation and global logistics solutions

Covers 63 countries for export services and import network spans 46 countries

Strategic carrier partnerships across North America, Europe and APAC strengthening global connectivity

200+ Countries

3,000+ Pickup Points

Secured dedicated capacity across six major global carriers, improving shipment reliability and operational flexibility

Key Differentiators

- ✓ **Comprehensive Export & Import Solutions:** Door-to-door pickup and delivery services supporting seamless international shipment movement
- ✓ **Optimized Logistics & Consolidation:** Expanded international export consolidation services through a centralized gateway hub, enhancing operational efficiency and shipment visibility
- ✓ **Priority & Time-Sensitive Services:** Time-bound delivery solutions for urgent, high-value and handling-sensitive consignments
- ✓ **Value-Added Services & Compliance Support:** End-to-end logistics support with booking, tracking, invoicing and operational assistance
- ✓ **Customs Clearance Support:** Comprehensive documentation and customs assistance ensuring compliant and timely shipment processing
- ✓ **Global Carrier Partnerships:** Strengthened direct capacity agreements across six major global carriers covering North America, Europe and APAC, improving network reliability and service consistency
- ✓ **Network Expansion:** Planned to leverage the upcoming dedicated air branch network to strengthen international market reach and improve airport delivery turnaround
- ✓ **Portfolio Expansion:** Continued addition of enterprise accounts supported by stronger international partnerships and global business expansion
- ✓ **Platform Integration**: Integrated specialized air-freight modules for automated booking, rate management and real-time shipment tracking
- ✓ **Export Hub Development:** Soft-launched a dedicated international export consolidation hub to streamline key trade lanes and improve shipment efficiency

TCI EXPRESS International Air
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Expanding Service Offering: Rail Express

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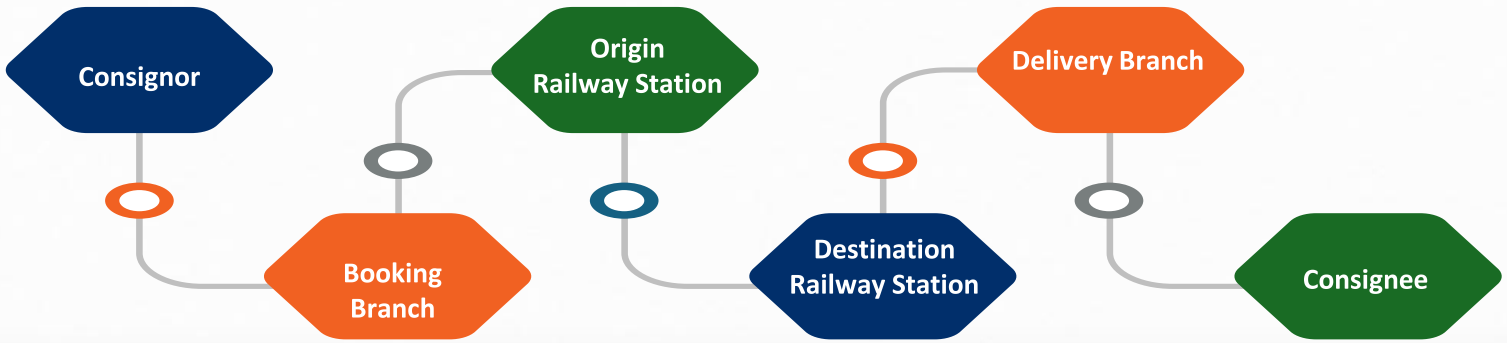
Expanding Horizons with Rail: Faster, Greener and Cost-Effective Freight Solutions, supported by continued network expansion and enhanced operational reach across key commercial corridors

Rail Express Operation Model



Asset Light Business Model

- ✓ Dedicated rail capacity planning focused on improving utilization and operational efficiency
- ✓ Specialized rail operations teams strengthened through internal capability development and industry hiring initiatives

Advantages

- ✓ Reliable rail network enabling cost-effective long-haul freight movement
- ✓ Faster transit timelines with efficient multimodal cargo integration
- ✓ End-to-end shipment movement from consignor to consignee through integrated rail operations
- ✓ Strong operational reliability and service consistency supporting enterprise customer requirements

Recent Developments

- ✓ Expanded the Rail Express network with the addition of 10 new operational branches, strengthening pickup density and regional connectivity
- ✓ Strengthened operational presence across key commercial corridors to improve transit connectivity and service reach
- ✓ Continued strengthening Rail Express as an integrated multimodal solution supporting long-haul freight movement

TCI EXPRESS Rail
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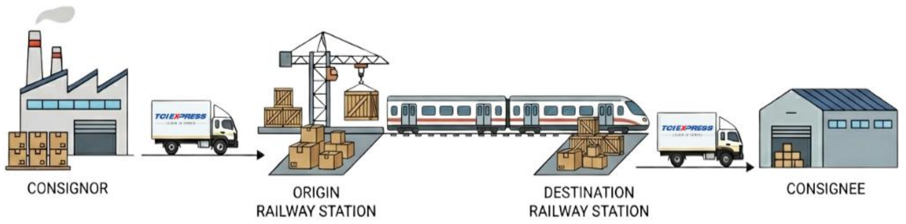
- Improved Customer Loyalty
- Shorter Turnaround Time
- Synergistic with Existing Express Business
- Higher Margin Business
- Uninterrupted Transportation
- Bridging the Gap between Air & Surface
- Scalable Pan-India Rail Network

165+
Route Presence

5,000+
Customer Base



Time-Definite Operating Model

Expanding Service Offering: C2C Express

Utilizing an asset-light business model, the Company strengthened its C2C logistics network through customer base expansion, network growth and enhanced fleet capabilities, supported by improved operational efficiency across key markets

TCI EXPRESS C2C
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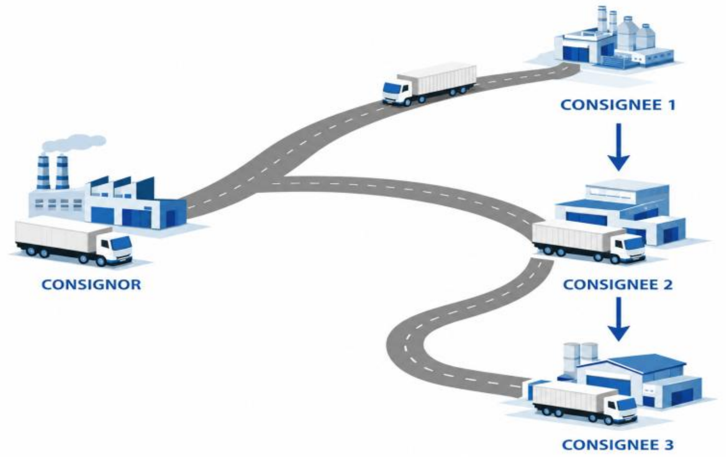

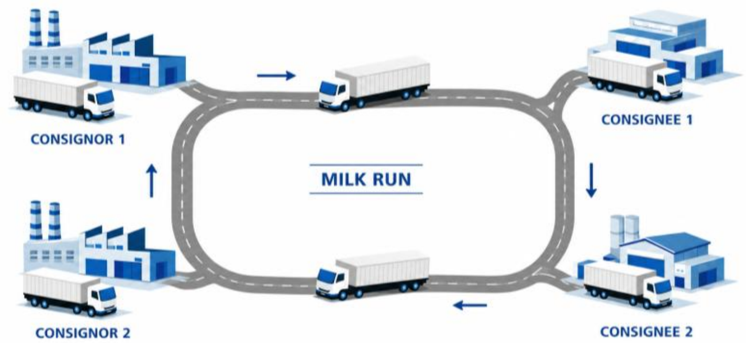

2,500+ Active Customer Base
10% YoY Growth in New Customers

Full truckload services nationwide with expedited trucking

ERP-enabled operations for streamlined logistics management

Expanded Network with 16 New Branches Enhancing Regional Reach

Transportation Mode – Fast trucking

- ✓ **Secure transportation** through multimodal logistics solutions including road, air and rail services
- ✓ **Versatile fleet** with open and containerized vehicles supporting diverse transportation requirements
- ✓ **Point-to-point** pickup and delivery ensuring safe and efficient cargo handling

Transportation Mode – Milk Run

- ✓ **Comprehensive transportation** solutions with pickup and drop-off services across multiple destinations
- ✓ **Integrated logistics** solutions supporting diverse cargo and delivery requirements
- ✓ **Real-time GPS** tracking and operational visibility for enhanced shipment monitoring

Expanding Service Offering: Money Back Guarantee & E-Commerce

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Premium Service Money Back Guarantee

Time-bound delivery across Air, Rail and Surface with a 100% freight refund if the committed timeline is missed, assuring reliability, speed and complete peace of mind for customers.

Key differentiators:

- ✓ Guaranteed on-time delivery
- ✓ 100% freight refund on delayed deliveries
- ✓ Applicable for Surface, Rail and Air shipments
- ✓ Hassle-free booking & seamless claim settlement
- ✓ Covering all metros across India

TCI EXPRESS E-Commerce
LEADER IN EXPRESS

E-Commerce

Rapid expansion in B2C last-mile logistics delivering 63.0% YoY growth in Q1 FY27, supported by customer acquisition, network expansion and technology-enabled operations.

- ✓ Vendor-to-warehouse, inter-warehouse and warehouse-to-customer logistics solutions
- ✓ Packaging material distribution and integrated fulfillment support
- ✓ Appointment-based deliveries and Next Day Delivery services for e-commerce and quick commerce operations
- ✓ Fulfillment centre to last-mile delivery capabilities
- ✓ Intra-city and Tier-1 city distribution network
- ✓ Enhanced digital order management and operational automation supporting scalable e-commerce execution
- ✓ Sunday and holiday delivery capabilities
- ✓ Real-time tracking dashboard with enhanced shipment visibility, customer transparency and automated exception alerts
- ✓ Expanded B2C last-mile delivery capabilities supported by continued customer additions and operational scalability
- ✓ Continued addition of new enterprise and B2C customers supported by enhanced service capabilities
- ✓ Strengthened operational capabilities through improved technology integration and scalable fulfilment solutions

Q1 FY2027 Highlights (Standalone)

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Total Income
Rs. 315.3 Cr
▲ 8.7% YoY

EBITDA
Rs. 37.0 Cr
11.7% Margin

Profit After Tax
Rs. 22.4 Cr
7.1% Margin

Key Highlights

- TCI Express strengthened business momentum through customer additions, network expansion and enhanced operational execution across key business verticals
- Capacity utilisation during the quarter stood at 84%, reflecting continued improvement in operational efficiency
- Surface Express remained the key growth driver, recording 8.7% YoY growth, supported by customer additions, network expansion and improved operational execution
- Expanded the branch network to over 1,000 locations with the addition of 35 new branches during the quarter, enhancing regional connectivity and customer reach across India
- Domestic Air Express recorded strong growth driven by customer acquisition, airline partnerships, airport connectivity enhancements and digital automation initiatives
- International Air Express enhanced global connectivity through strategic carrier partnerships, export hub consolidation and digital platform integration
- Rail Express strengthened its operational footprint through the addition of 10 new branches, improving pickup density and multimodal connectivity
- E-Commerce remained the fastest-growing business vertical, supported by expanding B2C last-mile capabilities, technology-enabled operations and network expansion

Outlook

- Continue strengthening Surface Express through customer acquisition, branch expansion and deeper penetration across high-growth sectors including Automotive, Defence, Solar, EV, Engineering and Pharma
- Accelerate Domestic Air capabilities through expansion of dedicated air hubs, strategic airline partnerships and enhanced technology-led operational execution
- Strengthen International Air services through global carrier partnerships, export hub consolidation and digital platform integration to improve global connectivity
- Expand the Rail Express network across high-potential corridors through continued branch additions, pickup density enhancement and multimodal logistics integration
- Scale the E-Commerce business by expanding B2C last-mile capabilities, technology-enabled fulfilment solutions and customer acquisition initiatives
- Strengthen the C2C business through dedicated fleet expansion, digital tools and improved customer engagement to enhance operational responsiveness
- Continue investing in technology, automation and digital visibility platforms to improve operational efficiency, customer experience and service reliability across business verticals

Management Perspective

Commenting on the performance, Mr. Chander Agarwal, Managing Director, said:

"The first quarter of FY2027 marked a positive start to the financial year for TCI Express, with the Company delivering strong, broad-based growth across all operating segments. Business performance was supported by customer additions, expansion of the operating network and focused execution across service verticals. Demand remained healthy across manufacturing, pharmaceuticals, engineering, electric vehicles (EV) and SME-led shipments, while the continued shift towards outsourced logistics supported business growth. Although the industry continued to face elevated operating costs and competitive pricing across certain segments, the Company remained focused on service quality, technology adoption and operational efficiency to sustain its growth momentum.

During Q1 FY2027, TCI Express reported total income of Rs. 315.3 crore, reflecting a YoY growth of 8.7%. Surface Express remained the largest contributor to the Company's business, recording a growth of 8.7% YoY, supported by higher business from existing customers, addition of new accounts and steady demand across key industrial sectors. The Company further strengthened its operating footprint through branch network expansion and the operationalisation of new facilities at strategic locations, enhancing service reach across key commercial corridors.

The Company's multimodal service portfolio delivered encouraging performance during the quarter. Domestic Air Express recorded a 28.8% YoY growth, driven by enterprise customer additions, higher direct airport deliveries and the establishment of a dedicated Key Account Management team, supported by automation across flight management, pricing and invoicing processes. International Air Express registered a 27.3% YoY growth through new customer additions, customer win-backs and expanded partnerships with global carriers. Rail Express further strengthened its operational network through additional branch expansion, improving pickup density and transit connectivity across major commercial corridors.

The star of the quarter was the E-Commerce Express business, which recorded a 63.0% YoY growth to become the Company's fastest-growing service vertical, driven by higher shipment volumes from e-commerce platforms and direct-to-consumer (D2C) brands, along with continued investments in fulfilment and last-mile delivery capabilities. C2C Express also stepped up with continued customer additions, wider regional branch coverage and expansion of its dedicated vehicle fleet. Across these business verticals, the Company continued to invest in technology integration, operational visibility and customer engagement to deliver faster, more efficient and reliable logistics solutions.

The Company continued to maintain a debt-free balance sheet while focusing on disciplined cost management and operational efficiency. During the quarter, TCI Express further strengthened its multimodal logistics capabilities through technology-led initiatives. As part of its continued focus on enhancing customer experience, the Company introduced upgraded Android and iOS mobile applications along with an enhanced customer portal, offering improved shipment visibility, greater convenience and an enhanced end-to-end customer experience.

Beyond business performance, the Company continued its commitment towards community development through the TCI Express Foundation. During the quarter, the Artificial Limb Centre in Lucknow supported 217 beneficiaries by providing artificial limbs and other mobility devices, helping improve mobility and rehabilitation. The Archery Academy in Khunti, Jharkhand, also continued to nurture young sporting talent by providing structured coaching and regular training to 50 young athletes, reflecting the Company's continued commitment towards inclusive and sustainable social development.

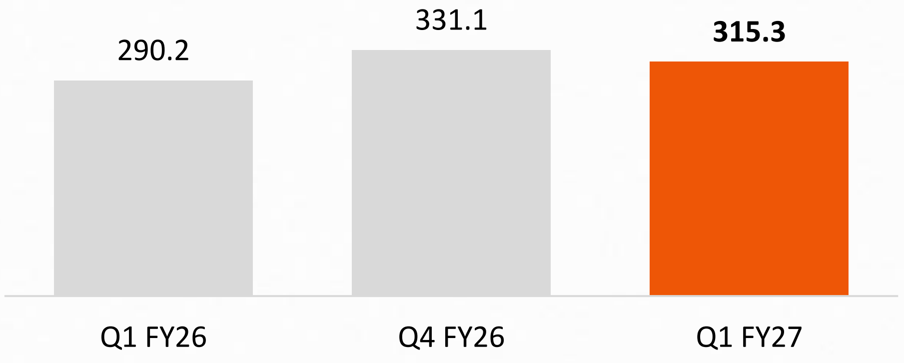
Looking ahead, TCI Express remains focused on strengthening its multimodal logistics capabilities, expanding technology-led operations and enhancing customer engagement across all service verticals. With a strong balance sheet, an expanding network and sustained business momentum, the Company remains well-positioned to capitalise on future growth opportunities and continue creating long-term value for all stakeholders."

Quarterly Performance Trends (Standalone)

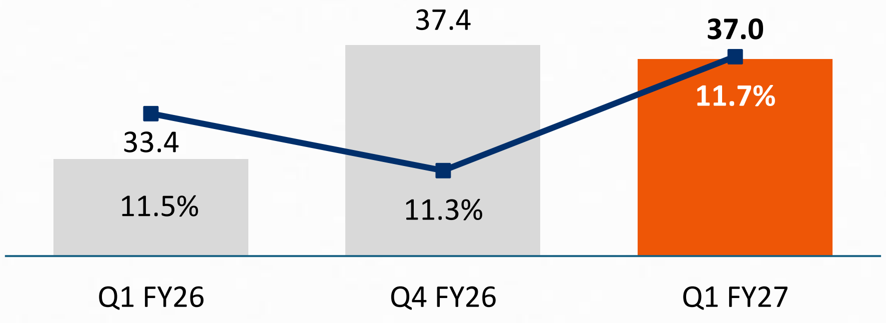
Fig in Cr.

Stable financial performance while sustaining margin profile amidst market dynamics.

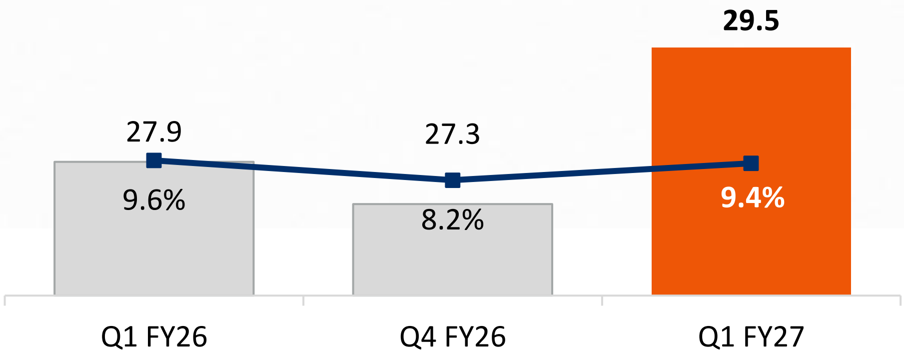
Total Income



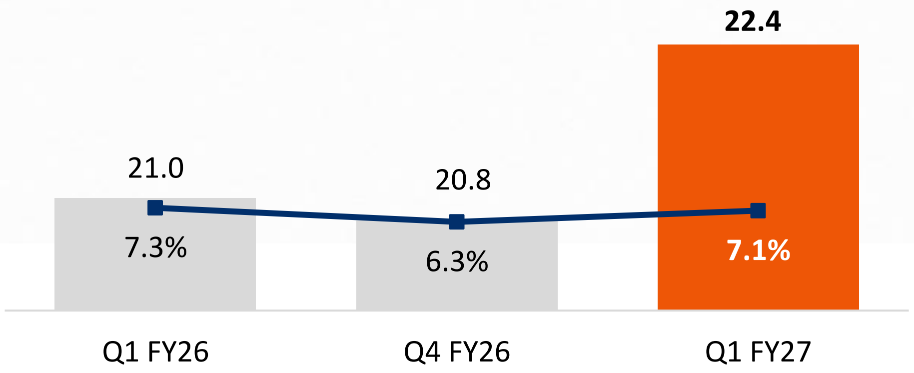
EBITDA and Margins



PBT and Margins



PAT and Margins



Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

Q1 FY2027 Financial Performance (Standalone)

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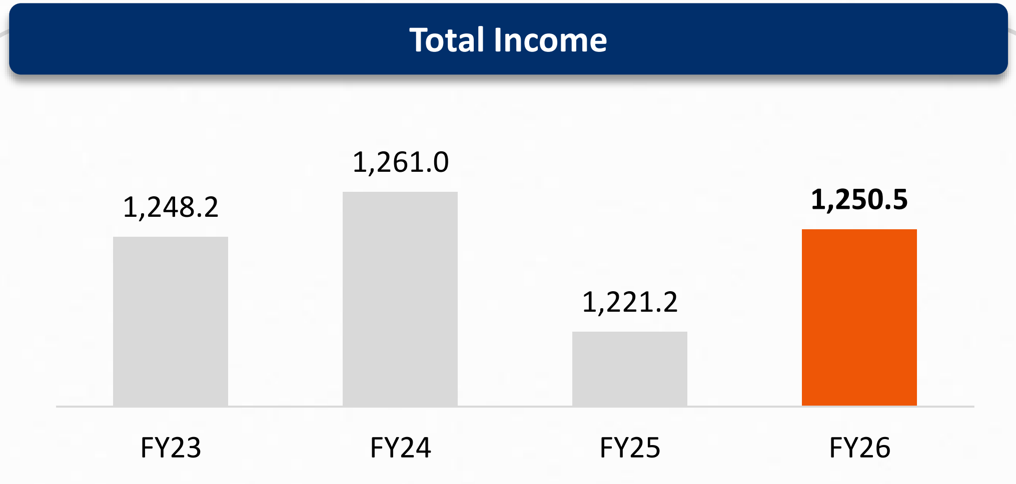
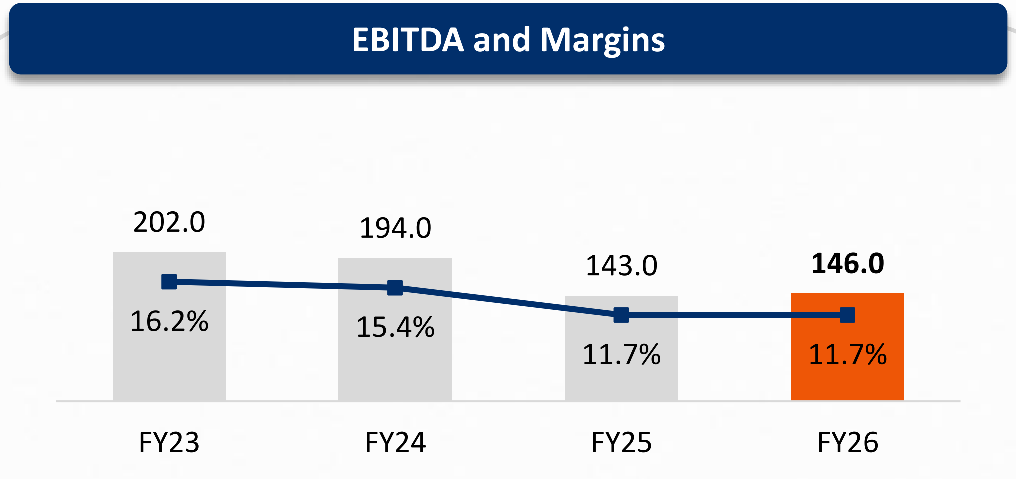
Particulars (in Cr)	Q1		Y-o-Y	Q4	Q-o-Q			Y-o-Y
	FY2027	FY2026	%	FY2026	%	FY2026	FY2025	%
Income from Operations	311.9	286.7	8.8%	326.8	(4.6)%	1,236.2	1,208.3	2.3%
Other Income	3.4	3.4		4.3		14.3	12.9	
Total Income	315.3	290.2	8.7%	331.1	(4.8)%	1,250.5	1,221.2	2.4%
EBITDA	37.0	33.4	10.8%	37.4	(1.1)%	146.0	143.0	2.1%
Margin (%)	*11.7%*	*11.5%*		*11.3%*		*11.7%*	*11.7%*	
EBIT	30.2	28.1	7.5%	28.3	6.7%	120.6	121.4	(0.7)%
Margin (%)	*9.6%*	*9.7%*		*8.5%*		*9.5%*	*9.9%*	
PBT	29.5	27.9	5.7%	27.3	8.1%	118.8	120.1	(1.1)%
Margin (%)	*9.4%*	*9.6%*		*8.2%*		*9.5%*	*9.8%*	
PAT	22.4	21.0	6.7%	20.8	7.7%	89.8	90.8	(1.1)%
Margin (%)	*7.1%*	*7.2%*		*6.3%*		*7.2%*	*7.4%*	
EPS	5.7	5.4	6.7%	5.4	5.6%	23.4	23.7	(1.3)%

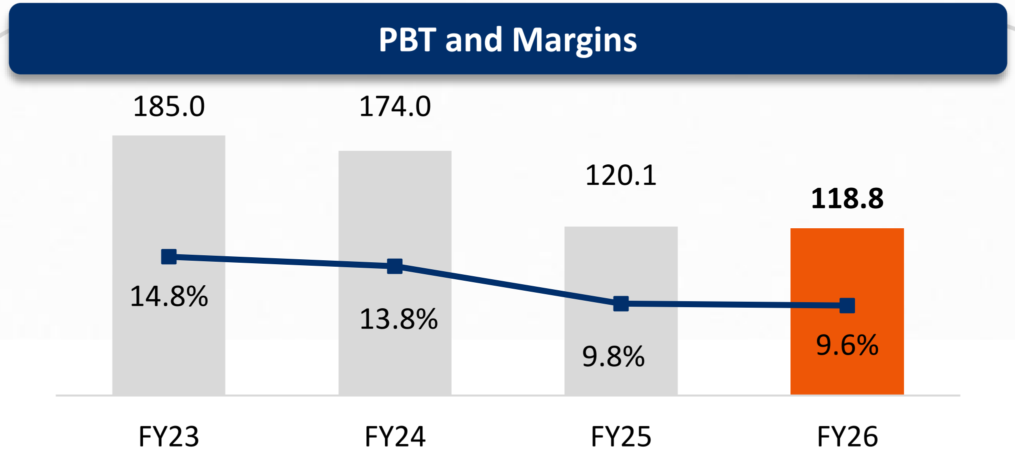
Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

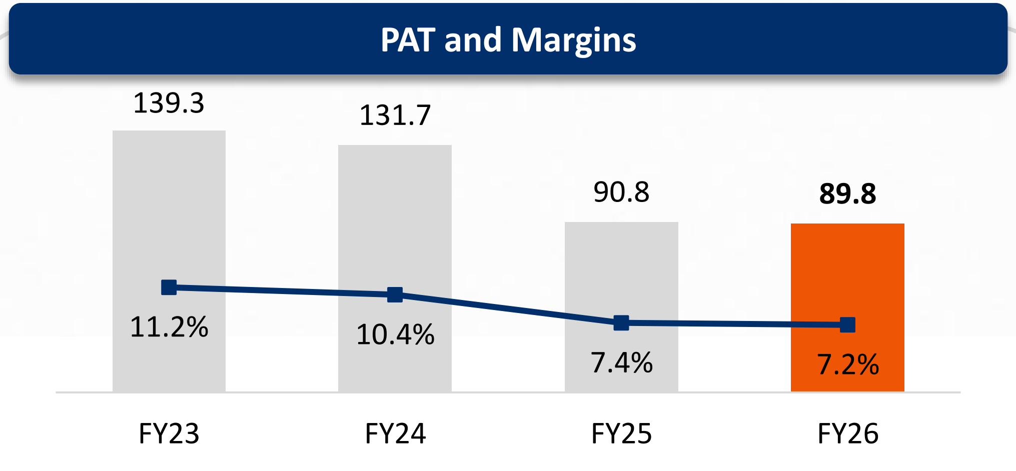
Annual Performance Trend (Standalone)

Industry-leading margin profile







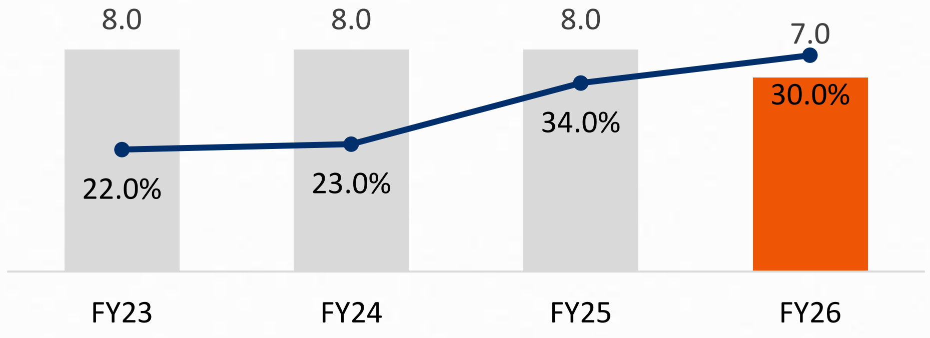


Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

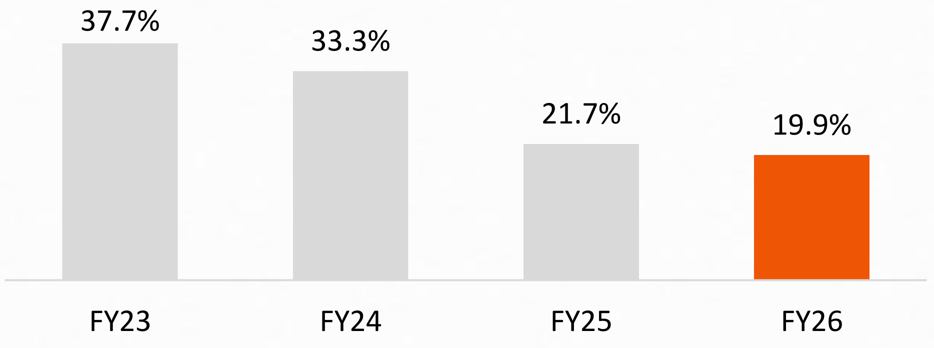
Key Ratios (Standalone)

Delivering consistent growth and profitability for our shareholders

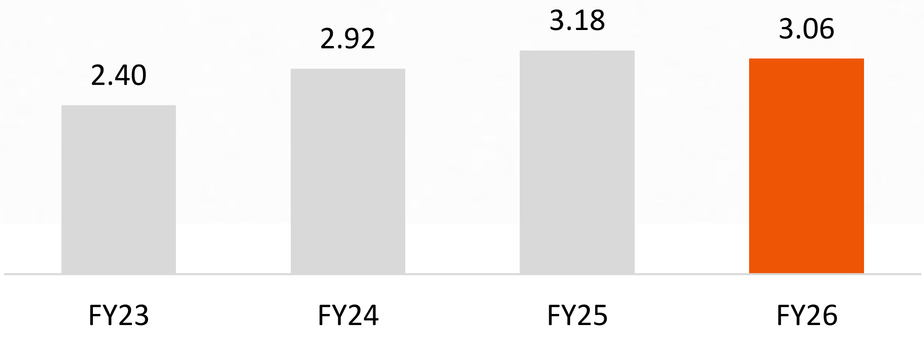
Dividend Per Share (Rs) and Payout (%)



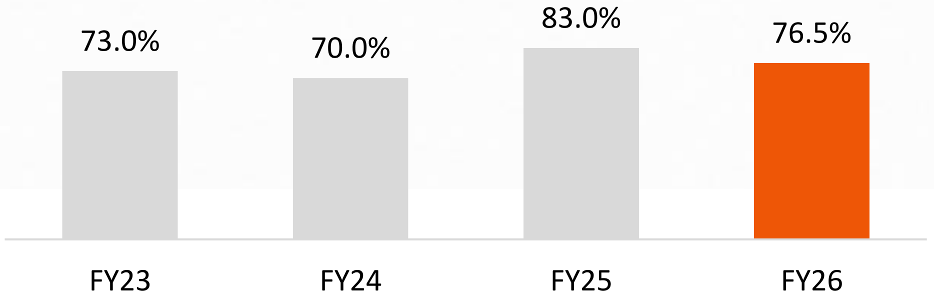
Return on Capital Employed (%)*



Current Ratio (x)



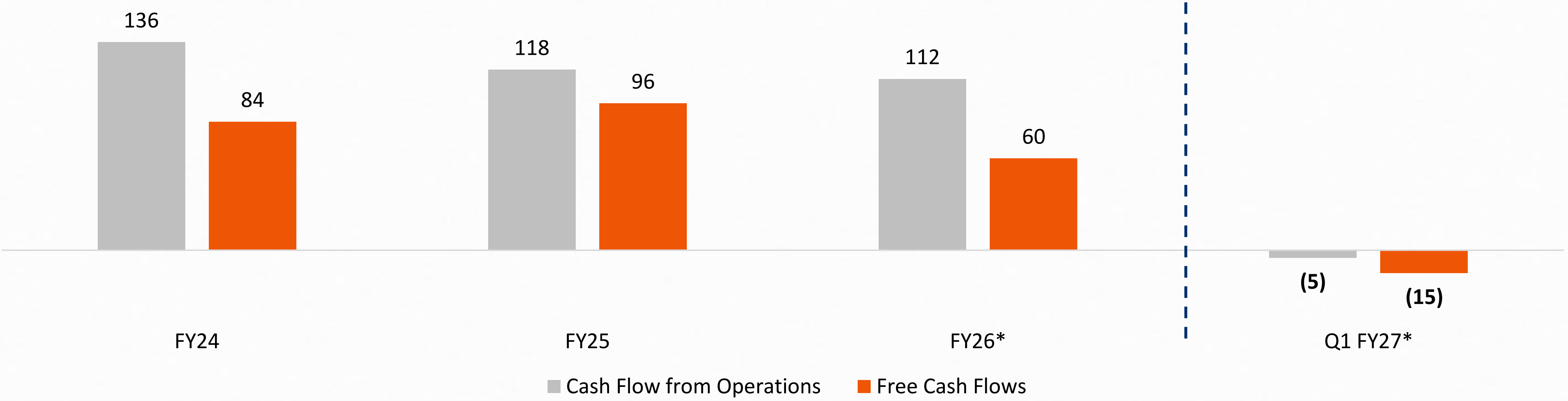
Cash Conversion Ratio (%)



* ROCE has been calculated on the basis of core assets only and other Income has been excluded from EBIT for calculating ROCE

Cash Flow from Operations vs Free Cash Flows

Integration of scale, expertise and technology ensures long-term sustainability of cash flows from operations



- Cash flow from operations of Rs. (5) crore for Q1 FY2027
- During Q1 FY2027, the company incurred capital expenditure of Rs. 19 Crores for expansion of branch network, construction of sorting centers and ramping up IT infrastructure
- Efficient working capital management, along with debt free capital structure contributes to generating sustainable free cash flow and attractive returns to shareholders

* All numbers in Crores unless specified
* Standalone

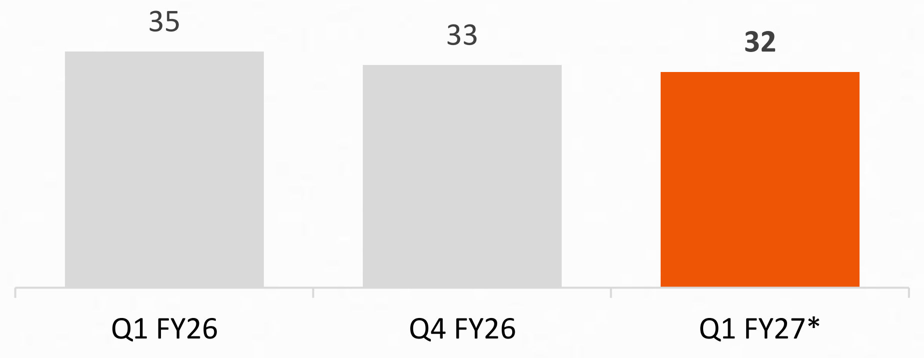
Leverage Profile and Working Capital Cycle

Credit rating of A1+ Short Term (ICRA) and AA- Long Term (CRISIL)

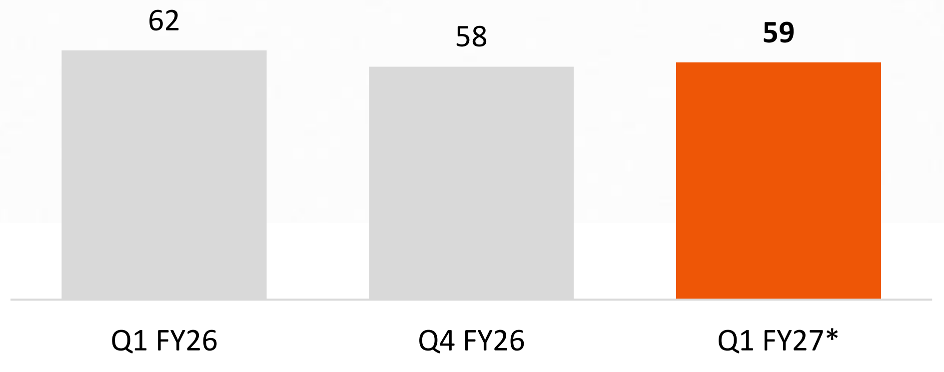
Particulars (in Cr)	Mar-25	Mar-26	Jun-26
Long Term Debt	0.0	0.0	0.0
Short Term Debt	0.0	0.0	0.1
Total Debt	**0.0**	**0.0**	**0.1**
Less: Liquid Assets	160.2	136.4	117.8
Net Debt /(Cash)	**(160.2)**	**(136.4)**	**(117.8)**
Total Equity	769.3	828.8	852.0
Net Debt/Equity	(0.21x)	(0.16x)	(0.14x)

Stable Working Capital Management

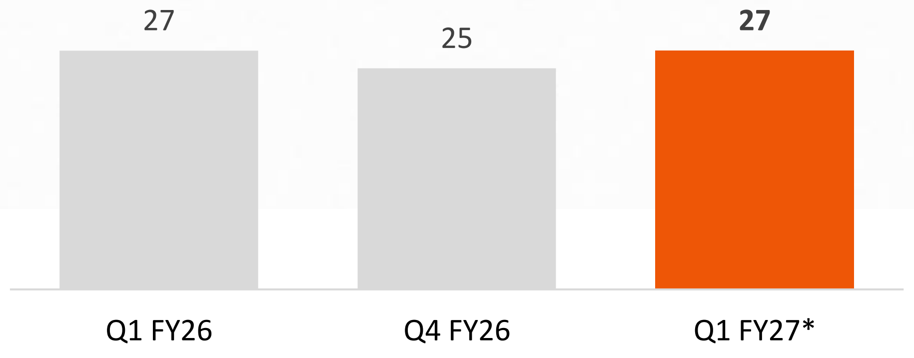
Payables Days



Receivables Days



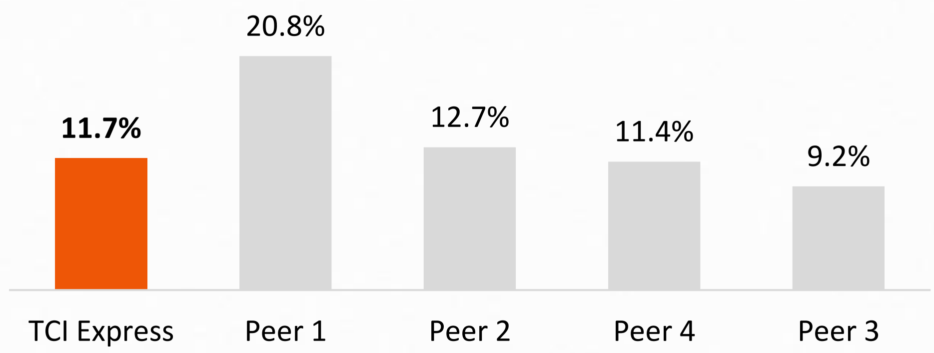
Net Working Capital Days



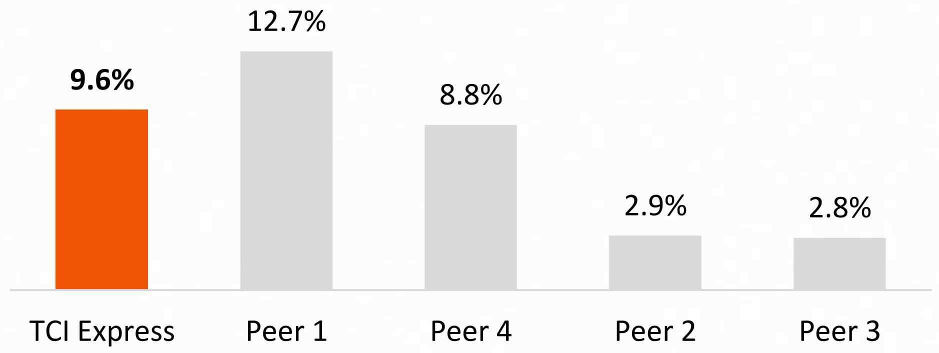
Note: Receivable Days has been calculated on Revenue from Operations inclusive of GST for the respective quarters,
* Standalone

Top Industry Players Margins and Profitability

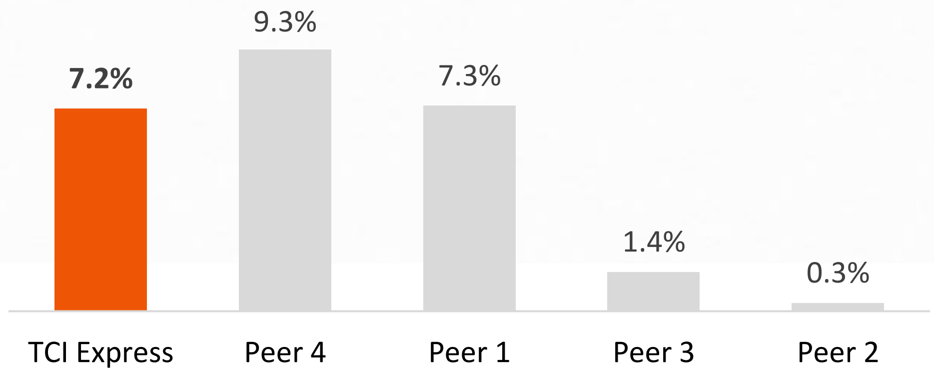
EBITDA Margins %



EBIT Margins %



PAT Margins %



Notes:
1. All financials are based on **FY2026 reported numbers**
2. EBITDA and EBIT including Other Income

Last One Decade Key Takeaways

Inherent Business Strength

- Fastest B2B Express Delivery Company in India
- Asset light model allows the Company to maintain higher utilization and drive strong cash flows
- No franchise model. All branches are company owned which ensures the adoption of best standard operating procedures
- Diversified business model catering to all the major manufacturing industries

Expanding Business

- **32,000** to **60,000**
  Locations servicing from FY 2017 to FY 2026
- **500** to **1,000+**
  Branch offices increased from FY2017 to Q1 FY2027
- **26** to **28**
  Sorting centers increased from FY 2017 to Q1 FY2027
- **1.6 Lakh** to **2.25 Lakh**
  Customers count increased from FY 2017 to Q1 FY2027

Generating Returns

- Crossed the Rs. 1,000 crore balance sheet milestone in FY26, supported by healthy profitability and a strong balance sheet
- Maintained a consistent dividend payout, reflecting the Company's continued focus on shareholder returns
- Declared cumulative dividends of Rs. 250.2 crore over the last 10 years, reflecting the Company's consistent commitment to shareholder value creation
- Debt-free structure enables sustained investments in network expansion and operational efficiency

Express Industry – An Outlook

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$4.15 Tn
India GDP

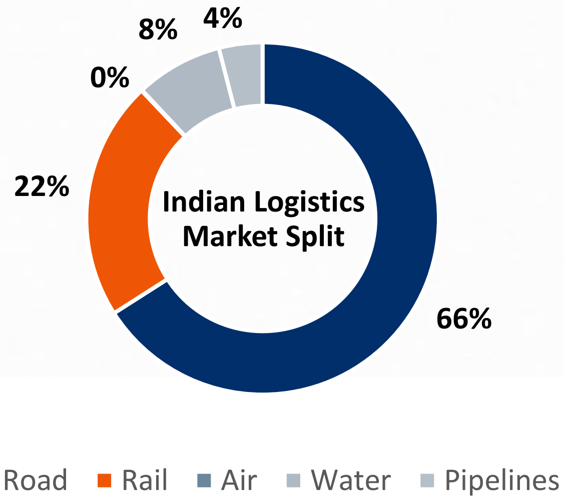
$288 Bn
India Freight & Logistics Market

$476.5 Bn
Projected Logistics Market by CY2031

38th Rank
Logistics Performance Index

> India's freight and logistics industry is transitioning towards a more integrated, technology-enabled ecosystem, driven by e-commerce expansion, PLI-led manufacturing and rising exports. Government initiatives such as **PM GatiShakti**, **Dedicated Freight Corridors** and **Bharatmala** are improving multimodal connectivity and logistics efficiency, while investments in automation, robotics, cold-chain infrastructure and predictive analytics continue to strengthen the organised logistics ecosystem

India's Logistics Market Split



Industry Growth Drivers

Economic Growth
- India's economy valued at US$ 4.15 Trillion
- Logistics sector acts as a backbone for the Viksit Bharat 2047 vision

Infrastructure Push
- PM GatiShakti
- Bharatmala Programme
- Dedicated Freight Corridors
- Port and highway expansion

Multimodal Logistics
- Focus on rail, inland waterways and integrated logistics infrastructure
- Shift towards cost-efficient and sustainable freight transportation

Source: BusinessWorld, Niti Aayog, Modor Intelligence

Strategy and Outlook

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- ✓ Planned Capex of Rs. 500 Cr. in 5 years (FY23-FY27)
- ✓ Capex till Q1 FY27 was Rs. 288 Cr.
- ✓ Capital expenditure of Rs. 19 Cr. in Q1 FY27
- ✓ Expected remaining Capex of Rs. 112 Cr. in FY27

Projected capex revised to Rs. 400 Cr. from originally planned Rs. 500 Cr.

- ✓ Future capex plans include similar construction and automation in Kolkata and Ahmedabad
- ✓ Capex will be funded through internal accruals

Capital Expenditure

Enhanced Offering

- ✓ Surface Express to remain the primary growth driver through continued branch expansion, customer additions and deeper penetration across key industry verticals
- ✓ Domestic Air Express to strengthen its network through 40–50 dedicated air-focused branches, standalone air hubs beginning with Delhi Air Hub, and new Time-Definite & Economy service offerings
- ✓ International Air Express to expand global reach by leveraging the upcoming air branch network and accelerating direct airport delivery capabilities
- ✓ C2C Express to drive customer acquisition, expand regional coverage and scale dedicated fleet operations to strengthen last-mile and middle-mile logistics
- ✓ Rail Express to strengthen pickup density and multimodal connectivity through expansion across key commercial corridors
- ✓ Continue investments in automation, digital platforms and operational excellence to improve shipment visibility, execution efficiency and customer experience across business verticals
- ✓ Expand the Company's nationwide network through continued infrastructure development and strategic facility additions to support scalable long-term growth
- ✓ Focus on strengthening multimodal logistics capabilities and service differentiation to support sustainable growth across Surface, Air, Rail, C2C and E-Commerce businesses

01

Highly diversified client base of corporate and SME customers. Well spread across industry verticals

02

Expansion of the branch network to over 1,000 locations through continued branch additions across key markets

03

Contribution of new and value-added service offerings to drive growth

04

Automation at sorting centers and AI-led logistics and customer management to boost efficiency and profitability

05

Government initiatives to strengthen the logistics sector and focus on infrastructure to provide seamless connectivity to remote rural areas

Strategic Priorities by 2030

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Expansion into New Markets

- **Continue expanding the owned branch** network beyond the current locations, with deeper **penetration in Tier II, Tier III and emerging manufacturing clusters**
- Strengthen international connectivity **through expansion of pickup points, airline partnerships** and global B2B platforms, supporting cross-border growth across **200+ countries**
- Increase presence in high-potential industrial corridors and logistics parks **aligned with PM Gati Shakti** and Dedicated Freight Corridors to improve reach and transit times

Sustainability Initiatives

- Expand use of renewable energy **with additional solar installations at logistics facilities,** building on existing generation
- Increase adoption of **cleaner fuels and vehicles, including EVs, CNG** and a higher share of BS-VI compliant fleet to reduce carbon footprint
- Integrate ESG goals into operations **through green warehousing, energy-efficient automation** and responsible waste and water management practices

Technology Driven Operations

- **Scale automation across sorting centres** by replicating the Gurugram and Pune model at new facilities, improving processing speed, accuracy and capacity
- **Leverage AI, ML and route optimisation** tools for faster turnaround, better capacity utilisation and improved delivery predictability
- Strengthen digital backbone through **ERP upgrades, API integrations** with customers, and enhanced cybersecurity and disaster recovery systems

New and Enhanced Services

- Scale multimodal **offerings in Surface, Rail, Air, C2C and E-Commerce**
- Deepen focus on specialised verticals such **as Aerospace, Defence, Engineering and E-Commerce** with customised, time-definite and compliant solutions
- Expand value-added services such as, **priority air cargo, rail-based express** and technology-enabled visibility solutions to strengthen differentiation and customer stickiness

Growth Drivers: Logistics Industry

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Infrastructure Development

- **Dedicated Freight Corridors:** Eastern & Western Dedicated Freight Corridors are strengthening freight efficiency, reducing transit time and improving multimodal connectivity
- **Multi-Modal Logistics Parks:** Continued development of logistics parks, Dedicated Freight Corridors and airport cargo facilities is enhancing India's logistics ecosystem
- **Airport Modernisation:** Expansion of airport cargo infrastructure is improving air cargo handling and supporting faster movement of time-sensitive shipments

Technology Integration

- **ULIP Platform:** Government continues to strengthen digital logistics through the Unified Logistics Interface Platform (ULIP), improving shipment visibility and stakeholder integration across the logistics ecosystem
- **Automation & Digitalisation:** Automation, AI, ERP integration and digital platforms are transforming logistics operations by improving productivity, visibility and customer experience
- **Data-driven Operations:** Technology-enabled planning, process automation and integrated digital platforms are supporting operational excellence across the logistics value chain

Sustainability

- **Green Logistics:** Greater use of rail transportation, EVs and CNG-powered fleets is supporting decarbonisation of logistics operations
- **Renewable Energy:** Increasing adoption of renewable energy, waste management and sustainable infrastructure continues to strengthen environmental stewardship
- **ESG Focus:** ESG initiatives, resource-efficient operations and responsible business practices are becoming integral to the organised logistics sector

Growing Demand

- **Manufacturing-led Growth:** Rapid growth in automotive, pharmaceuticals, engineering, defence, renewable energy and EV sectors is driving demand for organised express logistics
- **Organised Logistics:** Formalisation of supply chains, increasing multimodal adoption and preference for organised logistics providers are expanding market opportunities
- **Consumption & E-commerce:** Rising domestic consumption, expanding manufacturing activity and growing e-commerce penetration continue to support long-term logistics demand

Source: PIB

Growth Drivers: Logistics Industry

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01

Rising Demand for Faster Deliveries

- Rising e-commerce adoption is increasing demand for time-definite express delivery
- Customers increasingly expect faster, reliable and technology-enabled logistics solutions

02

Technology Adoption Improving Logistics Efficiency

- AI, IoT and automation are improving shipment visibility, route optimisation and delivery efficiency
- Increasing investments in logistics technology continue to enhance operational productivity

03

Network Agility & Resilience

- Diversified routing, multimodal integration and real-time visibility are strengthening supply chain resilience
- Enhanced network agility enables faster response to disruptions and improves service reliability

04

Sustainability-led Transformation

- Increasing adoption of EVs and cleaner transport solutions is supporting green logistics
- Sustainability initiatives are improving operational efficiency while reducing environmental impact

05

Technology-led Efficiency & Capacity Expansion

- AI, robotics, automation and predictive analytics are improving asset utilisation and productivity
- Digital logistics platforms are enabling scalable and efficient logistics operations

06

Hyperlocal & Tier II/III City Expansion

- Rising regional consumption and improving infrastructure are driving logistics demand beyond metro cities
- Expansion of regional distribution and last-mile capabilities is strengthening market penetration

07

Manufacturing & Infrastructure Growth

- Expanding manufacturing activity and infrastructure investments continue to support freight demand
- Industrial growth across key sectors is driving long-term opportunities for organised logistics providers

08

Organised Logistics & Multimodal Adoption

- Increasing preference for organised logistics and multimodal transportation is improving supply chain efficiency
- Integrated logistics solutions are creating significant growth opportunities for express delivery companies

Collectively shaping a promising outlook for India's logistics industry

Source:
1. KPMG 2. PIB 3. DPIIT, 4. DPIIT

Management Team

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Mr. D P Agarwal

Chairman & Director

Mr. D. P. Agarwal is the Chairman of TCI Express Limited and a veteran leader in the logistics and transportation industry with several decades of rich experience.

He has played a pioneering role in the growth and expansion of the TCI Group and has been instrumental in strengthening its presence across multimodal logistics, supply chain solutions and integrated transportation services.

His vast industry knowledge, strategic vision and leadership continue to contribute significantly towards the Company's growth and governance framework.

Mr. Chander Agarwal

Managing Director

Mr. Chander Agarwal has pursued Business Administration from Bryant University and has completed the OPM Programme at Harvard Business School.

He possesses over two decades of extensive experience in operations, logistics, marketing, supply chain management and strategic business development.

As the Founder and Managing Director of TCI Express Limited, he has played a significant role in strengthening the Company's market presence through network expansion, operational excellence and technology-driven growth initiatives.

Mr. Mukti Lal

Executive Director and CFO

Mr. Mukti Lal, a Chartered Accountant and alumnus of Harvard Business School and National University of Singapore, possesses over two decades of experience in corporate finance, financial strategy and operations.

Joining TCI Group in 2004, he became CFO of TCI Express in 2016 and played a key role in strengthening the Company's financial framework.

Elevated to Executive Director in 2025, he now leads strategic growth initiatives across operations, HR, IT and corporate governance.

Mr. Pabitra Mohan Panda

Chief Business Officer

Mr. Pabitra Mohan Panda is an alumnus of Harvard Business School and IIM (Lucknow) and possesses over two decades of extensive experience in logistics, sales, marketing and business operations.

Over the years, he has held leadership positions across various functions and departments and currently serves as the Chief Business Officer of the Company.

He has played a significant role in strengthening the Company's operational efficiency, customer reach and overall business growth.

Market Challenges Impacting Logistics Sector

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Key Factors Impacting the Logistics Sector

Geopolitical Disruptions: Ongoing conflicts in the Middle East continue to increase freight costs, reroute shipments and delay deliveries

Road-Dominated Logistics Network: Heavy dependence on road transport raises logistics costs, congestion and fuel consumption

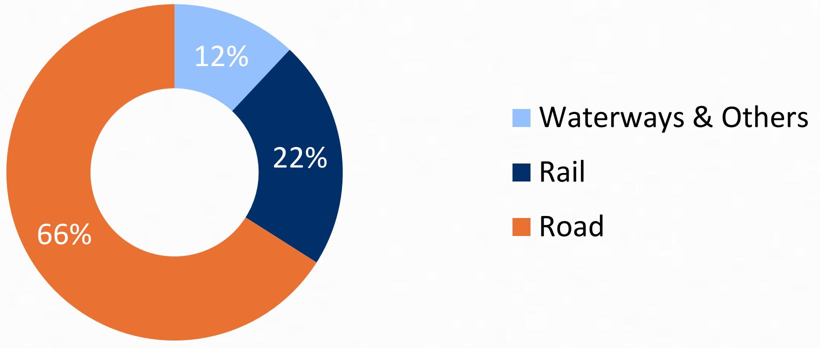
High Rail Freight Costs & Limited Modal Shift: Elevated rail freight charges discourage modal shift and increase overall supply chain costs

Infrastructure Bottlenecks & Last-Mile Connectivity: Last-mile connectivity gaps and weak multimodal integration continue to impact logistics efficiency

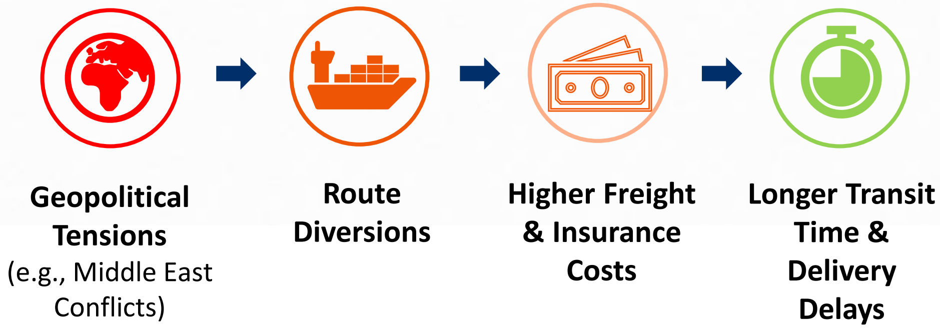
Rising Fuel Costs: Higher ATF and fuel prices continue to increase transportation costs and impact margins

Skilled Manpower Availability: Skilled manpower shortages and rising driver wages continue to pressure operating costs

Indian Freight Modal Mix (%)



Impact of Geopolitical Tensions on Logistics



Sectoral and Economic Dynamics Influencing Logistics

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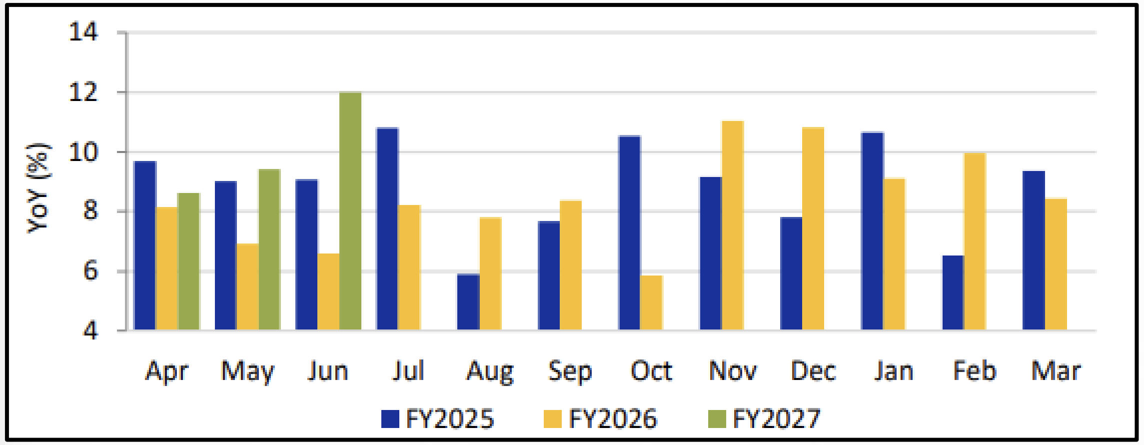
Broader Economic and Sector-Specific Headwinds

- ✓ **Economic Activity Trends:** The ICRA Business Activity Monitor recorded a 32-month high YoY growth of 12.0% in June 2026, compared with 9.4% in May 2026, reflecting broad-based improvement across economic activity. As many as 13 of the 16 constituent indicators registered an acceleration in growth, supported by stronger automobile production, mining activity, GST e-way bill generation, port cargo traffic and non-oil exports. Despite the healthy volume growth, higher energy and commodity prices continue to exert pressure on margins across several sectors

- ✓ **Industrial and Logistics Indicators:** Industrial activity strengthened during June 2026, with the core sector expanding 5.0% YoY, the highest growth in five months, led by improvements in coal, iron ore, cement and refinery output. Freight-related indicators also remained healthy, with stronger growth in vehicle registrations, GST e-way bills, port cargo traffic, mining output and fuel consumption, indicating continued resilience in logistics and transportation demand despite global uncertainties

- ✓ **Growth Outlook & Demand Conditions:** ICRA expects India's GDP to grow by 6.4–6.6% in Q1 FY2027, supported by continued strength across several high-frequency economic indicators. However, the moderation from 7.8% in Q4 FY2026 reflects the impact of elevated energy and commodity prices, limited availability of certain inputs and geopolitical uncertainties, which are expected to compress margins despite healthy growth in economic activity and freight volumes

YoY growth of ICRA Business Activity Monitor



Source :
1. ICRA Research

CSR Initiatives

TCI Express has promoted inclusive development through impactful programs in **healthcare, education, environmental sustainability and uplifting underprivileged communities.**

01 Healthcare & Accessibility

TCI Express organizes health and wellness initiatives, including employee health check-ups and awareness sessions to promote overall well-being. Through its Artificial Limb Centre, the Company also provides mobility aids to enhance the quality olife of persons with disabilities.

During Q1 FY27, the Company's Artificial Limb Centre in Lucknow provided prosthetic limbs, calipers, crutches, walking sticks, and rehabilitation support to 217 beneficiaries, enhancing their mobility and quality of life.

02 Rural Development

- The Samantha initiative contributes to rural development through community infrastructure and livelihood promotion in collaboration with the TCI Express Foundation, TCI Foundation, and other implementing agencies.

03 Education Support & Skill Development

- Through its Shiksha and Saksham initiatives, TCI Express promotes quality education and skill development by enhancing access to learning opportunities and vocational training, empowering underserved communities with knowledge and employable skills..

04 Sports Promotion

- During Q1 FY27, the TCI Express Foundation Archery Academy supported 50 beneficiaries, providing structured coaching to nurture tribal sporting talent
- The program continued to focus on developing young archers through regular training sessions, strengthening discipline, confidence and competitive sporting skills

05 Environmental Sustainability

- Invested in energy-efficient solutions and green infrastructure to promote sustainability
- Upgraded its vehicle fleet to BSVI standards and incorporating CNG and EV vehicles to reduce emissions
- Multiple logistics hubs are powered by solar energy, reducing dependence on fossil fuels and promoting renewable energy adoption

06 New Initiatives

- During Q1 FY27, TCI Express organized an Electric Vehicle (EV) Awareness Program to promote sustainable mobility and encourage the adoption of clean transportation solutions. The initiative aimed to enhance awareness about the benefits of electric vehicles and support the transition towards low-carbon mobility more than 20 BA/DBA partners participated in the program.

Sustainability Initiatives

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ENVIRONMENTAL

- **GHG Emission Reduction:** Use of EVs, CNG fleets, rail transport and upgrades to BS VI-compliant vehicles to reduce emissions.
- **Waste Management:** Committed to 3R approach and work with authorized vendors for responsible waste management in full compliance with regulations.
- **Renewable Energy Generation:** Total installed rooftop solar capacity of 990 kWp across the Medchal, Chakan, and Taj Nagar sorting centres, contributing to renewable electricity generation.
- **Sustainable Infrastructure:** Promoting sustainable resource use by incorporating EPD-certified materials in construction and recycling treated wastewater at selected sorting centres for non-potable applications.

990 kWp
Installed Solar Capacity

SOCIAL

- **Community Development & CSR:** Partnerships with TCI Express Foundation and TCI Foundation and other implementing agencies for rural development (Samantha), education (Shiksha), skill development (Saksham), healthcare (Kavach), sports (Shourya) and environmental sustainability (Paryavaran).
- **Artificial Limb Centre:** Supported 217 beneficiaries during Q1 FY27 by providing mobility aids to senior citizens and persons with disabilities at the Lucknow Centre.
- **TCI Express Foundation Archery Academy:** Continued nurturing tribal sporting talent through the Archery Academy in Khunti, Jharkhand, supporting 50 beneficiaries during Q1 FY27.

267
Beneficiaries Supported in Q1 FY27

GOVERNANCE

- **Board Composition & Diversity:** Balanced mix of executive, non-executive and independent directors with majority independent directors ensuring strong oversight and governance.
- **Risk Management & Internal Controls:** Robust framework supported by regular audits and internal controls to identify, assess and mitigate risks.
- **CSR & ESG Oversight:** CSR Committee drives ESG and CSR strategy and reports progress to the Board.
- **Ethics, Compliance & Sustainability:** Policies on ethics, anti-bribery, human rights and whistleblowing ensure integrity, accountability and responsible business practices.

Independent Board
Strong Governance Framework

ESG Profile – Consolidating all ESG Disclosures

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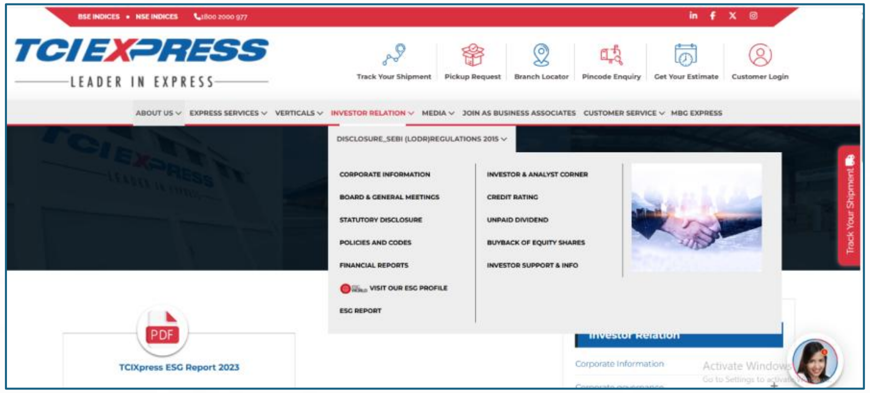
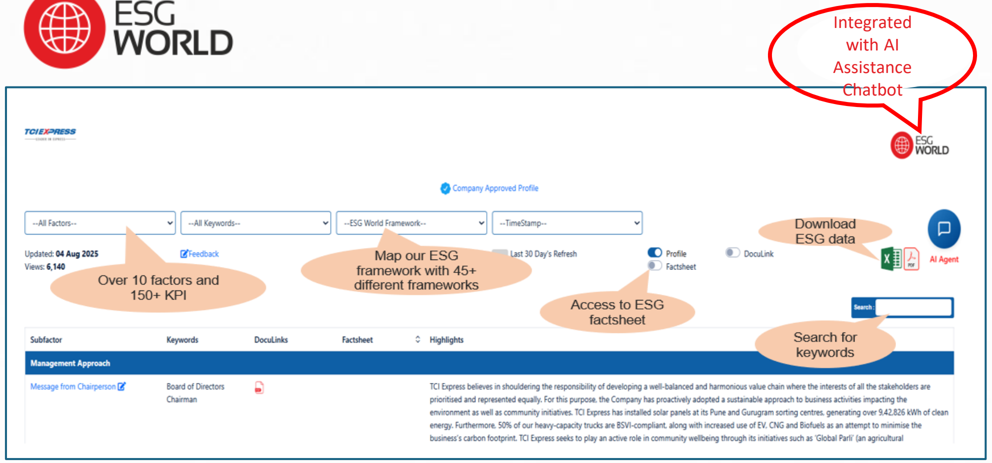
TCI Express Website



ESG Disclosure Platform

ESG WORLD



TCI Express ESG Profile Link (Click Here)

ESG Factors (18)

Management Approach (4)	Company Overview (14)	Board of Directors (7)	Resilience (9)
			Verifications & Assurances (3)
Environment (55)	Social (92)	Governance (109)	ISO and Certifications (2)
Materiality Assessment (13)	Awards and Recognitions (6)	Ratings and Indices (6)	Membership (6)
			BRSR (142)
Partnerships (2)	Corporate Information (18)	Listing Disclosures (62)	Profile Sources (35)

Awards and Recognition

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Corporate Governance

NSE | Bombay Stock Exchange Limited BSE The edge is efficiency

Ranked 1,040 based on Market Capitalization, as of December 31, 2025

CRISIL An S&P Global Company | ICRA A MOODY'S INVESTORS SERVICE COMPANY

Credit Instruments rated by two leading Credit Rating Agencies
CRISIL Rating: AA-
ICRA Rating: A1+

Certificate

ISO 9001:2015 | **ISO 14001:2015** | **ISO 45001:2018**

Sustainability Awards

Times Now Sustainable Organization 2025

TCI EXPRESS has been honored as a “Sustainable Organisation 2025” by Times Now, for its dedication to sustainability and environmental stewardship.

ET Edge SUSTAINABLE ORGANISATIONS 2025

Great Place To Work® Certified DEC 2025-DEC 2026 INDIA

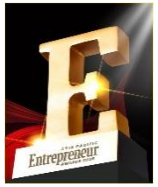
TCI EXPRESS has been certified as a **Great Place to Work for calendar year 2026, marking the sixth consecutive year** of recognition. This award highlights the Company’s sustained commitment to fostering a positive work environment, promoting employee engagement, and maintaining high standards of workplace culture

Industry Recognition

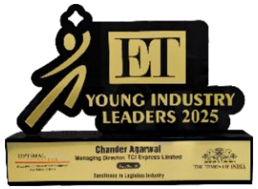
MARKSMEN DAILY MOST PREFERRED BRANDS 2025-26 5th EDITION

Marksmen Daily Most Preferred Brand – 2025-26

Most Promising Business Leaders of Asia 2025-26 (Mr. Chander Agarwal)



Entrepreneur Asia Awards 2026 (Mr. Chander Agarwal)



ET Young Industry Leader – 2025 (Mr. Chander Agarwal)

IATA

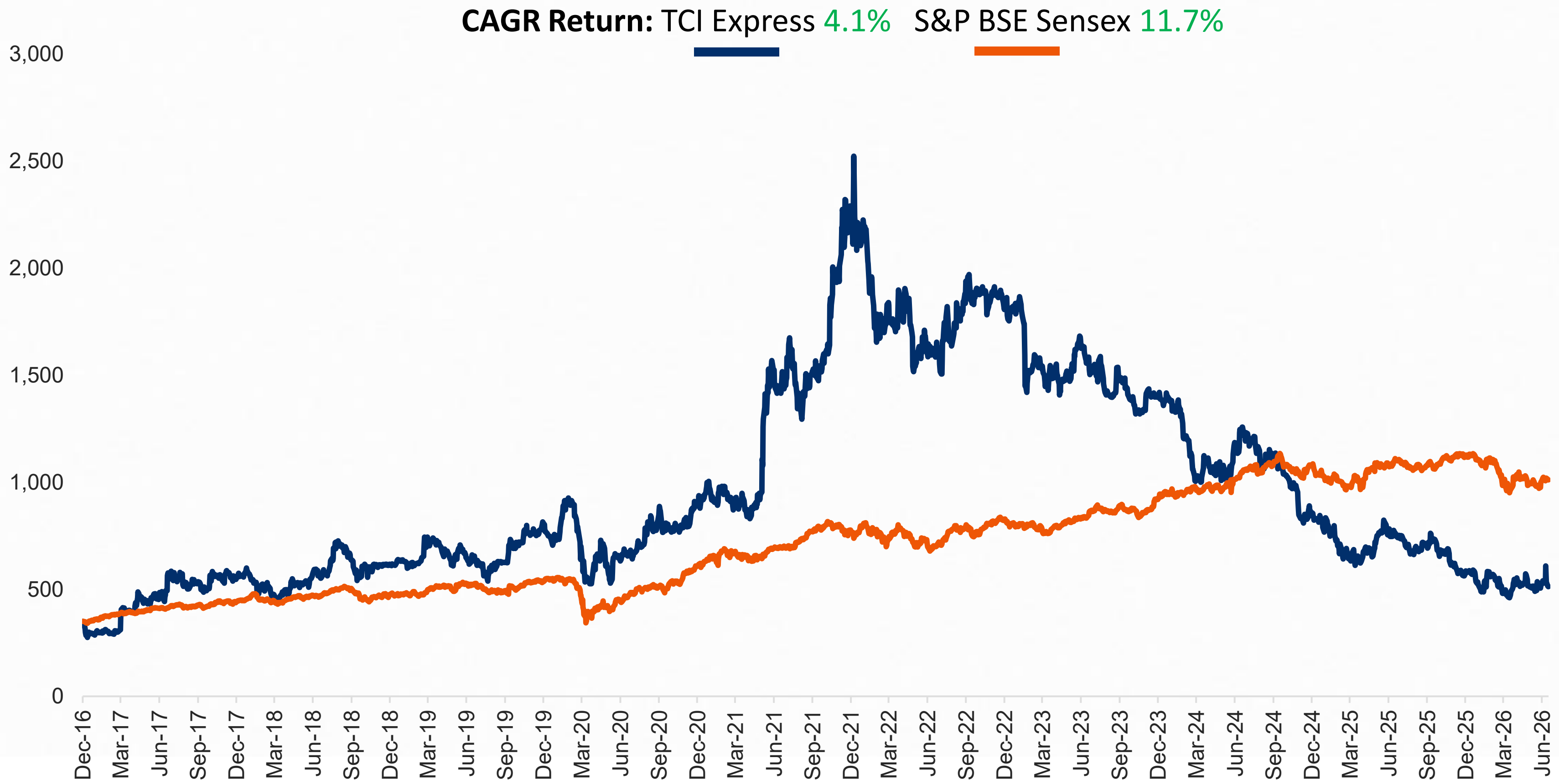
International Air Transport Association

ET NOW ICONIC BRANDS OF INDIA 2025 Made in India

The Economic Times Iconic Brands of India 2025

Capital Market Information

Share Price Information, as on 30th June 2026



Key Facts 30th June 2026

BSE / NSE Ticker	540212/ TCIEXP
CMP (Rs.)	512.75
Shares O/S (Cr)	3.84
Market Cap (Rs. Cr)	1,970
52 Week H/L (Rs.)	776/451

Note:
CAGR calculated from 15 Dec 2016
Source: BSE

Contact Information

This presentation contains statements that are "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives and other statements relating to TCI Express' future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments and other key factors that could affect our business and financial performance.

TCI Express undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

For further information, please contact:

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Abhishek Dakoria / Kapil Juneja

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Registered Address

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Bhoopal Chambers, S . P. Road, Secunderabad - 500 003
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TCIEXPRESS Surface | TCIEXPRESS Domestic Air | TCIEXPRESS International Air | TCIEXPRESS Rail | TCIEXPRESS C2C | TCIEXPRESS E-Commerce