

June 04, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub: Receipt of In-Principle Approval by Avenues World FZ LLC, Step Down Subsidiary Company from Central Bank of the UAE (“CBUAE”) for a Retail Payment Services - Category III License

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we are pleased to inform that the Central Bank of the UAE (“CBUAE”) vide its Letter No. CBUAE/BIS-L/2026/3197 dated June 04, 2026 has granted In-Principle Approval to our Step Down Subsidiary Company i.e. Avenues World FZ LLC (“Avenues World”) for a Retail Payment Services - Category III License in accordance with Retail Payment Services and Card Schemes Regulation.

The details, as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Master Circular”), are enclosed herewith as **Annexure - A**.

The said details are also available on the website of the Company at www.avenuesai.com.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular are set out as below:

Sr. No.	Particulars	Details/Information
1	Name of the regulatory or licensing authority	Central Bank of the UAE ("CBUAE")
2	Brief details of the approval/ license obtained/ withdrawn/ surrendered	In-Principle Approval for a Retail Payment Services - Category III License
3	Impact/relevance of such approval/license to the listed entity	The regulatory approval, obtained by our Step Down Subsidiary Company i.e. Avenues World FZ LLC, is expected to strengthen its position in the rapidly growing digital payments ecosystem, enabling it to accelerate business growth, expand its customer reach, and offer innovative payment solutions across UAE. As a pioneer in digital payment services in UAE since 2015 and powering digital transactions for thousands of merchants, Avenues World FZ LLC will continue to focus on facilitating cashless transactions and enhancing the e-commerce ecosystem that will create long-term value, strengthen market credibility, and support sustainable growth, thereby benefiting the Company through enhanced strategic opportunities and potential value appreciation.
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
5	Period for which such approval/license is/was valid	Not Applicable
6	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

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